



Key Quarterly Financial Data

(\$ in millions, except gross profit % and net income per share data)
(Unaudited)

	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26	Q1'26 Q/Q	Q1'26 Y/Y
Net sales	\$ 844.6	\$1,097.2	\$1,594.9	\$1,682.8	\$1,044.2	(38)%	24 %
Gross profit %	40.8 %	45.6 %	38.3 %	39.5 %	46.6 %	7.1 ppt	5.8 ppt
Selling, general and administrative	53.2	52.6	47.3	50.7	65.3	29 %	23 %
Research and development	52.4	54.5	60.6	66.0	66.9	1 %	28 %
Production start-up	17.6	31.2	36.7	0.8	8.6	7.8	(9.0)
Operating income	221.2	361.6	466.1	547.9	345.3	(202.6)	124.1
Income tax expense	(7.5)	(10.3)	(4.4)	(30.5)	(7.7)	22.8	(0.2)
Net income	\$ 209.5	\$ 341.9	\$ 455.9	\$ 520.9	\$ 346.6	\$ (174.3)	\$ 137.1
Share count - Diluted	107.4	107.5	107.5	107.7	107.6	— %	— %
Net income per share - Diluted	\$ 1.95	\$ 3.18	\$ 4.24	\$ 4.84	\$ 3.22	\$ (1.62)	\$ 1.27
Share-based compensation expense	\$ 2.6	\$ 6.8	\$ 7.3	\$ 2.5	\$ 6.8	172 %	162 %
Capital expenditures	206.0	288.1	204.0	171.7	118.5	(31)%	(42)%
Cash, cash equivalents, restricted cash, restricted cash equivalents, and marketable securities	\$ 897.1	\$1,209.2	\$2,049.7	\$2,865.9	\$2,440.0	(15)%	172 %
Supplemental Data							
Net cash (used in) provided by operating activities	\$ (608.0)	\$ 149.6	\$1,273.6	\$1,241.9	\$ (214.9)	\$	\$ 393.1
- Purchases of property, plant and equipment	(206.0)	(288.1)	(204.0)	(171.7)	(118.5)	53.2	87.5
= Free cash flow	\$ (814.0)	\$ (138.5)	\$1,069.6	\$1,070.2	\$ (333.4)	\$	\$ 480.6
MW produced	3,950	4,223	3,555	4,325	4,339	— %	10 %
MW sold	2,910	3,554	5,295	5,777	3,809	(34)%	31 %

The sum of individual periods presented may not foot due to rounding