



## Key Quarterly Financial Data

(\$ in millions, except gross profit % and net income per share data)  
(Unaudited)

	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25	Q4'25 Q/Q	Q4'25 Y/Y
Net sales	\$1,514.0	\$ 844.6	\$1,097.2	\$1,594.9	\$1,682.8	6 %	11 %
Gross profit %	37.5 %	40.8 %	45.6 %	38.3 %	39.5 %	1.2 ppt	2.0 ppt
Selling, general and administrative	49.6	53.2	52.6	47.3	50.7	7 %	2 %
Research and development	46.5	52.4	54.5	60.6	66.0	9 %	42 %
Production start-up	14.8	17.6	31.2	36.7	0.8	(35.9)	(14.0)
Operating income	456.8	221.2	361.6	466.1	547.9	81.8	91.1
Income tax expense	(53.2)	(7.5)	(10.3)	(4.4)	(30.5)	(26.1)	22.7
Net income	\$ 393.1	\$ 209.5	\$ 341.9	\$ 455.9	\$ 520.9	\$ 65.0	\$ 127.8
Share count - Diluted	107.6	107.4	107.5	107.5	107.7	— %	— %
Net income per share - Diluted	\$ 3.65	\$ 1.95	\$ 3.18	\$ 4.24	\$ 4.84	\$ 0.60	\$ 1.19
Share-based compensation expense	\$ 6.1	\$ 2.6	\$ 6.8	\$ 7.3	\$ 2.5	(66)%	(59)%
Capital expenditures	313.5	206.0	288.1	204.0	171.7	(16)%	(45)%
Cash, cash equivalents, restricted cash, restricted cash equivalents, and marketable securities	\$1,809.8	\$ 897.1	\$1,209.2	\$2,049.7	\$2,865.9	40 %	58 %
<b>Supplemental Data</b>							
Net cash provided by (used in) operating activities	\$ 811.0	\$ (608.0)	\$ 149.6	\$1,273.6	\$1,241.9	\$ (31.7)	\$ 430.9
- Purchases of property, plant and equipment	(313.5)	(206.0)	(288.1)	(204.0)	(171.7)	32.3	141.8
= Free cash flow	\$ 497.5	\$ (814.0)	\$ (138.5)	\$1,069.6	\$1,070.2	\$ 0.6	\$ 572.7
MW produced	4,299	3,950	4,223	3,555	4,325	22 %	1 %
MW sold	5,122	2,910	3,554	5,295	5,777	9 %	13 %

The sum of individual periods presented may not foot due to rounding