



## Key Quarterly Financial Data

(\$ in millions, except gross profit % and net income per share data)  
(Unaudited)

|                                                                                                 | Q3'24      | Q4'24     | Q1'25      | Q2'25      | Q3'25     | Q3'25<br>Q/Q | Q3'25<br>Y/Y |
|-------------------------------------------------------------------------------------------------|------------|-----------|------------|------------|-----------|--------------|--------------|
| Net sales                                                                                       | \$ 887.7   | \$1,514.0 | \$ 844.6   | \$1,097.2  | \$1,594.9 | 45 %         | 80 %         |
| Gross profit %                                                                                  | 50.2 %     | 37.5 %    | 40.8 %     | 45.6 %     | 38.3 %    | -7.3 ppt     | -11.9 ppt    |
| Selling, general and administrative                                                             | 46.3       | 49.6      | 53.2       | 52.6       | 47.3      | (10)%        | 2 %          |
| Research and development                                                                        | 50.2       | 46.5      | 52.4       | 54.5       | 60.6      | 11 %         | 21 %         |
| Production start-up                                                                             | 26.8       | 14.8      | 17.6       | 31.2       | 36.7      | 5.5          | 9.9          |
| Operating income                                                                                | 322.0      | 456.8     | 221.2      | 361.6      | 466.1     | 104.5        | 144.1        |
| Income tax expense                                                                              | (14.4)     | (53.2)    | (7.5)      | (10.3)     | (4.4)     | 5.9          | 10.0         |
| Net income                                                                                      | \$ 313.0   | \$ 393.1  | \$ 209.5   | \$ 341.9   | \$ 455.9  | \$ 114.0     | \$ 142.9     |
| Share count - Diluted                                                                           | 107.6      | 107.6     | 107.4      | 107.5      | 107.5     | — %          | — %          |
| Net income per share - Diluted                                                                  | \$ 2.91    | \$ 3.65   | \$ 1.95    | \$ 3.18    | \$ 4.24   | \$ 1.06      | \$ 1.33      |
| Share-based compensation expense                                                                | \$ 6.8     | \$ 6.1    | \$ 2.6     | \$ 6.8     | \$ 7.3    | 7 %          | 7 %          |
| Capital expenditures                                                                            | 433.9      | 313.5     | 206.0      | 288.1      | 204.0     | (29)%        | (53)%        |
| Cash, cash equivalents, restricted cash, restricted cash equivalents, and marketable securities | \$1,286.2  | \$1,809.8 | \$ 897.1   | \$1,209.2  | \$2,049.7 | 70 %         | 59 %         |
| <b>Supplemental Data</b>                                                                        |            |           |            |            |           |              |              |
| Net cash (used in) provided by operating activities                                             | \$ (53.7)  | \$ 811.0  | \$ (608.0) | \$ 149.6   | \$1,273.6 | \$ 1,124.0   | \$ 1,327.3   |
| - Purchases of property, plant and equipment                                                    | (433.9)    | (313.5)   | (206.0)    | (288.1)    | (204.0)   | 84.1         | 229.9        |
| = Free cash flow                                                                                | \$ (487.6) | \$ 497.5  | \$ (814.0) | \$ (138.5) | \$1,069.6 | \$ 1,208.1   | \$ 1,557.2   |
| MW produced                                                                                     | 3,843      | 4,299     | 3,950      | 4,223      | 3,555     | (16)%        | (7)%         |
| MW sold                                                                                         | 2,956      | 5,122     | 2,910      | 3,554      | 5,295     | 49 %         | 79 %         |

The sum of individual periods presented may not foot due to rounding