



Key Quarterly Financial Data

(\$ in millions, except gross profit % and net income per share data)
(Unaudited)

	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q2'25 Q/Q	Q2'25 Y/Y
Net sales	\$1,010.5	\$ 887.7	\$1,514.0	\$ 844.6	\$1,097.2	30 %	9 %
Gross profit %	49.4 %	50.2 %	37.5 %	40.8 %	45.6 %	4.8 ppt	-3.8 ppt
Selling, general and administrative	46.6	46.3	49.6	53.2	52.6	(1)%	13 %
Research and development	51.9	50.2	46.5	52.4	54.5	4 %	5 %
Production start-up	27.5	26.8	14.8	17.6	31.2	13.6	3.7
Litigation loss	0.4	—	—	—	—	—	(0.4)
Operating income	372.5	322.0	456.8	221.2	361.6	140.4	(10.9)
Income tax expense	(27.8)	(14.4)	(53.2)	(7.5)	(10.3)	(2.8)	17.5
Net income	\$ 349.4	\$ 313.0	\$ 393.1	\$ 209.5	\$ 341.9	\$ 132.4	\$ (7.5)
Share count - Diluted	107.5	107.6	107.6	107.4	107.5	— %	— %
Net income per share - Diluted	\$ 3.25	\$ 2.91	\$ 3.65	\$ 1.95	\$ 3.18	\$ 1.23	\$ (0.07)
Share-based compensation expense	\$ 8.4	\$ 6.8	\$ 6.1	\$ 2.6	\$ 6.8	162 %	(19)%
Capital expenditures	365.1	433.9	313.5	206.0	288.1	40 %	(21)%
Cash, cash equivalents, restricted cash, restricted cash equivalents, and marketable securities	\$1,754.0	\$1,286.2	\$1,809.8	\$ 897.1	\$1,209.2	35 %	(31)%
Supplemental Data							
Net cash provided by (used in) operating activities	\$ 193.0	\$ (53.7)	\$ 811.0	\$ (608.0)	\$ 149.6	\$ 757.6	\$ (43.4)
- Purchases of property, plant and equipment	(365.1)	(433.9)	(313.5)	(206.0)	(288.1)	(82.1)	77.0
= Free cash flow	\$ (172.1)	\$ (487.6)	\$ 497.5	\$ (814.0)	\$ (138.5)	\$ 675.5	\$ 33.6
MW produced	3,720	3,843	4,299	3,950	4,223	7 %	14 %
MW sold	3,364	2,956	5,122	2,910	3,554	22 %	6 %

The sum of individual periods presented may not foot due to rounding