



Key Quarterly Financial Data

(\$ in millions, except gross profit % and net income per share data)
(Unaudited)

	Q3'23	Q4'23	Q1'24	Q2'24	Q3'24	Q3'24 Q/Q	Q3'24 Y/Y
Net sales	\$ 801.1	\$1,158.6	\$ 794.1	\$1,010.5	\$ 887.7	(12)%	11 %
Gross profit %	47.0 %	43.3 %	43.6 %	49.4 %	50.2 %	0.8 ppt	3.2 ppt
Selling, general and administrative	50.2	57.1	45.8	46.6	46.3	(1)%	(8)%
Research and development	41.2	43.9	42.7	51.9	50.2	(3)%	22 %
Production start-up	12.1	9.8	15.4	27.5	26.8	(0.7)	14.7
Litigation loss	—	—	—	0.4	—	(0.4)	—
Gain on sales of businesses, net	0.2	6.6	1.1	—	—	—	(0.2)
Operating income	273.0	397.8	243.1	372.5	322.0	(50.5)	49.0
Income tax expense	(22.1)	(27.4)	(18.9)	(27.8)	(14.4)	13.4	7.7
Net income	\$ 268.4	\$ 349.2	\$ 236.6	\$ 349.4	\$ 313.0	\$ (36.4)	\$ 44.6
Share count - Diluted	107.5	107.6	107.4	107.5	107.6	— %	— %
Net income per share - Diluted	\$ 2.50	\$ 3.25	\$ 2.20	\$ 3.25	\$ 2.91	\$ (0.34)	\$ 0.41
Share-based compensation expense	\$ 8.2	\$ 11.0	\$ 6.8	\$ 8.4	\$ 6.8	(19)%	(17)%
Capital expenditures	286.2	346.9	413.5	365.1	433.9	19 %	52 %
Cash, cash equivalents, restricted cash, restricted cash equivalents, and marketable securities	\$1,839.8	\$2,120.6	\$2,010.9	\$1,754.0	\$1,286.2	(27)%	(30)%
Supplemental Data							
Net cash provided by (used in) operating activities	\$ 165.5	\$ 561.1	\$ 267.7	\$ 193.0	\$ (53.7)	\$ (246.7)	\$ (219.2)
- Purchases of property, plant and equipment	(286.2)	(346.9)	(413.5)	(365.1)	(433.9)	(68.8)	(147.7)
= Free cash flow	\$ (120.7)	\$ 214.2	\$ (145.8)	\$ (172.1)	\$ (487.6)	\$ (315.5)	\$ (366.9)
MW produced	3,202	3,586	3,633	3,720	3,843	3 %	20 %
MW sold	2,716	3,955	2,703	3,364	2,956	(12)%	9 %

The sum of individual periods presented may not foot due to rounding