



Key Quarterly Financial Data

(\$ in millions, except gross profit % and net income per share data)
(Unaudited)

	Q1'23	Q2'23	Q3'23	Q4'23	Q1'24	Q1'24 Q/Q	Q1'24 Y/Y
Net sales	\$ 548.3	\$ 810.7	\$ 801.1	\$1,158.6	\$ 794.1	(31)%	45 %
Gross profit %	20.4 %	38.3 %	47.0 %	43.3 %	43.6 %	0.3 ppt	23.2 ppt
Selling, general and administrative	44.0	46.3	50.2	57.1	45.8	(20)%	4 %
Research and development	30.5	36.7	41.2	43.9	42.7	(3)%	40 %
Production start-up	19.5	23.4	12.1	9.8	15.4	5.6	(4.1)
Litigation loss	—	35.6	—	—	—	—	—
Gain on sales of businesses, net	—	0.1	0.2	6.6	1.1	(5.5)	1.1
Operating income	18.0	168.5	273.0	397.8	243.1	(154.7)	225.1
Income tax benefit (expense)	6.9	(17.9)	(22.1)	(27.4)	(18.9)	8.5	(25.8)
Net income	\$ 42.6	\$ 170.6	\$ 268.4	\$ 349.2	\$ 236.6	\$ (112.6)	\$ 194.0
Share count - Diluted	107.2	107.3	107.5	107.6	107.4	— %	— %
Net income per share - Diluted	\$ 0.40	\$ 1.59	\$ 2.50	\$ 3.25	\$ 2.20	\$ (1.05)	\$ 1.80
Share-based compensation expense	\$ 6.6	\$ 8.4	\$ 8.2	\$ 11.0	\$ 6.8	(38)%	3 %
Capital expenditures	371.0	382.7	286.2	346.9	413.5	19 %	11 %
Cash, cash equivalents, restricted cash, restricted cash equivalents, and marketable securities	\$2,287.4	\$1,898.6	\$1,839.8	\$2,120.6	\$2,010.9	(5)%	(12)%

Supplemental Data

Net cash (used in) provided by operating activities	\$ (34.6)	\$ (89.7)	\$ 165.5	\$ 561.1	\$ 267.7	\$ (293.4)	\$ 302.3
- Purchases of property, plant and equipment	(371.0)	(382.7)	(286.2)	(346.9)	(413.5)	(66.6)	(42.5)
= Free cash flow	\$ (405.6)	\$ (472.4)	\$ (120.7)	\$ 214.2	\$ (145.8)	\$ (360.0)	\$ 259.8
MW produced	2,526	2,806	3,202	3,586	3,633	1 %	44 %
MW sold (1)	1,939	2,772	2,716	3,955	2,703	(32)%	39 %

(1) Excludes MW associated with project sales.

The sum of individual periods presented may not foot due to rounding