



Key Quarterly Financial Data

(\$ in millions, except gross profit % and net income per share data)

(Unaudited)

	Q4'22	Q1'23	Q2'23	Q3'23	Q4'23	Q4'23 Q/Q	Q4'23 Y/Y
Net sales	\$1,002.4	\$ 548.3	\$ 810.7	\$ 801.1	\$1,158.6	45 %	16 %
Gross profit %	6.0 %	20.4 %	38.3 %	47.0 %	43.3 %	-3.7 ppt	37.3 ppt
Selling, general and administrative	42.7	44.0	46.3	50.2	57.1	14 %	34 %
Research and development	31.3	30.5	36.7	41.2	43.9	7 %	40 %
Production start-up	32.7	19.5	23.4	12.1	9.8	(2.3)	(22.9)
Litigation loss	—	—	35.6	—	—	—	—
Gain on sales of businesses, net	0.2	—	0.1	0.2	6.6	6.4	6.4
Operating (loss) income	(45.9)	18.0	168.5	273.0	397.8	124.8	443.7
Income tax (expense) benefit	(1.0)	6.9	(17.9)	(22.1)	(27.4)	(5.3)	(26.4)
Net (loss) income	\$ (7.5)	\$ 42.6	\$ 170.6	\$ 268.4	\$ 349.2	\$ 80.8	\$ 356.7
Share count - Diluted	106.6	107.2	107.3	107.5	107.6	— %	1 %
Net (loss) income per share - Diluted	\$ (0.07)	\$ 0.40	\$ 1.59	\$ 2.50	\$ 3.25	\$ 0.75	\$ 3.32
Share-based compensation expense	\$ 7.5	\$ 6.6	\$ 8.4	\$ 8.2	\$ 11.0	34 %	47 %
Capital expenditures	326.9	371.0	382.7	286.2	346.9	21 %	6 %
Cash, cash equivalents, restricted cash, restricted cash equivalents, and marketable securities	\$2,590.2	\$2,287.4	\$1,898.6	\$1,839.8	\$2,120.6	15 %	(18)%
Supplemental Data							
Net cash provided by (used in) operating activities	\$ 795.2	\$ (34.6)	\$ (89.7)	\$ 165.5	\$ 561.1	\$ 395.6	\$ (234.1)
- Purchases of property, plant and equipment	(326.9)	(371.0)	(382.7)	(286.2)	(346.9)	(60.7)	(20.0)
= Free cash flow	\$ 468.3	\$ (405.6)	\$ (472.4)	\$ (120.7)	\$ 214.2	\$ 334.9	\$ (254.1)
MW produced	2,411	2,526	2,806	3,202	3,586	12 %	49 %
MW sold (1)	3,159	1,939	2,772	2,716	3,955	46 %	25 %

(1) Excludes MW associated with project sales

The sum of individual periods presented may not foot due to rounding