



Key Quarterly Financial Data

(\$ in millions, except gross profit % and net income per share data)

(Unaudited)

	Q4'21	Q1'22	Q2'22	Q3'22	Q4'22	Q4'22 Q/Q	Q4'22 Y/Y
Net sales	\$ 907.3	\$ 367.0	\$ 621.0	\$ 628.9	\$1,002.4	59 %	10 %
Gross profit (loss) %	27.2 %	3.1 %	(3.7)%	3.3 %	6.0 %	2.7 ppt	-21.2 ppt
Selling, general and administrative	38.4	36.7	38.9	46.4	42.7	(8)%	11 %
Research and development	29.9	27.1	25.2	29.2	31.3	7 %	5 %
Production start-up	5.0	7.3	13.2	19.8	32.7	12.9	27.7
Gain on sales of businesses, net	—	1.9	245.4	6.0	0.2	(5.8)	0.2
Operating income (loss)	173.2	(57.8)	144.8	(68.4)	(45.9)	22.5	(219.1)
Income tax (expense) benefit	(35.8)	19.5	(83.8)	12.5	(1.0)	(13.5)	34.8
Net income (loss)	\$ 131.4	\$ (43.3)	\$ 55.8	\$ (49.2)	\$ (7.5)	\$ 41.7	\$ (138.9)
Share count - Diluted	107.0	106.4	107.1	106.6	106.6	— %	— %
Net income (loss) per share - Diluted	\$ 1.23	\$ (0.41)	\$ 0.52	\$ (0.46)	\$ (0.07)	\$ 0.39	\$ (1.30)
Share-based compensation expense	\$ 5.9	\$ 3.5	\$ 5.8	\$ 11.9	\$ 7.5	(37)%	27 %
Capital expenditures	194.9	154.8	198.7	223.3	326.9	46 %	68 %
Cash, cash equivalents, restricted cash, restricted cash equivalents, and marketable securities	\$1,831.2	\$1,558.1	\$1,852.8	\$1,937.0	\$2,590.2	34 %	41 %

Supplemental Data

Net cash provided by (used in) operating activities	\$ 34.5	\$ (138.8)	\$ 88.0	\$ 129.0	\$ 795.2	\$ 666.2	\$ 760.7
- Purchases of property, plant and equipment	(194.9)	(154.8)	(198.7)	(223.3)	(326.9)	(103.6)	(132.0)
= Free cash flow	\$ (160.4)	\$ (293.6)	\$ (110.7)	\$ (94.3)	\$ 468.3	\$ 562.6	\$ 628.7
MW produced	2,146.0	2,079.0	2,199.0	2,388.0	2,411.0	1 %	12 %

The sum of individual periods presented may not foot due to rounding