



Key Quarterly Financial Data

(\$ in millions, except gross profit % and net income per share data)

(Unaudited)

	Q4'20	Q1'21	Q2'21	Q3'21	Q4'21	Q4'21 Q/Q	Q4'21 Y/Y
Net sales	\$ 609.2	\$ 803.4	\$ 629.2	\$ 583.5	\$ 907.3	55 %	49 %
Gross profit %	26.2 %	23.0 %	27.7 %	21.4 %	27.2 %	5.8 ppt	1.0 ppt
Selling, general and administrative	62.7	52.1	36.3	43.5	38.4	(12)%	(39)%
Research and development	22.7	19.9	23.9	25.4	29.9	18 %	32 %
Production start-up	16.7	11.4	1.7	2.9	5.0	2.1	(11.7)
Operating income	57.8	252.3	110.4	50.9	173.2	122.3	115.4
Income tax benefit (expense)	66.4	(46.5)	(20.3)	(0.8)	(35.8)	(35.0)	(102.2)
Net income	\$ 115.7	\$ 209.7	\$ 82.4	\$ 45.2	\$ 131.4	\$ 86.2	\$ 15.7
Share count - Diluted	106.9	106.9	106.8	106.9	107.0	— %	— %
Net income per share - Diluted	\$ 1.08	\$ 1.96	\$ 0.77	\$ 0.42	\$ 1.23	\$ 0.81	\$ 0.15
Share-based compensation expense	\$ 11.1	\$ 3.1	\$ 5.4	\$ 6.4	\$ 5.9	(8)%	(47)%
Capital expenditures	89.3	90.2	90.6	164.6	194.9	18 %	118 %
Cash, cash equivalents, restricted cash, and marketable securities	\$1,793.7	\$1,796.6	\$2,051.8	\$1,940.5	\$1,831.2	(6)%	2 %

Supplemental Data

Net cash provided by (used in) operating activities	\$ 186.3	\$ (279.5)	\$ 177.3	\$ 305.3	\$ 34.5	\$ (270.8)	\$ (151.8)
- Purchases of property, plant and equipment	(89.3)	(90.2)	(90.6)	(164.6)	(194.9)	(30.3)	(105.6)
= Free cash flow	\$ 97.0	\$ (369.7)	\$ 86.7	\$ 140.7	\$ (160.4)	\$ (301.1)	\$ (257.4)
MW produced	1,620.0	1,746.0	1,968.0	2,017.0	2,146.0	6 %	32 %

The sum of individual periods presented may not foot due to rounding