



NEWS RELEASE

# Avantor® Announces Conversion of Mandatory Convertible Preferred Stock

5/13/2022

RADNOR, Pa., May 13, 2022 /PRNewswire/ -- Avantor, Inc. (NYSE: AVTR), a leading global provider of mission-critical products and services to customers in the life sciences, advanced technologies and applied materials industries, announced today that its 6.250% Series A Mandatory Convertible Preferred Stock (the "Preferred Stock"), will automatically convert into shares of the Company's common stock on May 16, 2022 (the "conversion date"). The conversion rate for each share of Preferred Stock will be 3.0395 shares of the Company's common stock. Cash will be paid in lieu of fractional shares of common stock.

As previously announced, holders of record at the close of business on May 1, 2022, will separately receive a final quarterly cash dividend of \$0.78 per share on the Preferred Stock, payable on the conversion date.

## About Avantor

Avantor®, a Fortune 500 company, is a leading global provider of mission-critical products and services to customers in the biopharma, healthcare, education & government, and advanced technologies & applied materials industries. Our portfolio is used in virtually every stage of the most important research, development and production activities in the industries we serve. Our global footprint enables us to serve more than 225,000 customer locations and gives us extensive access to research laboratories and scientists in more than 180 countries. We set science in motion to create a better world. For more information, visit [avantorsciences.com](https://www.avantorsciences.com).

## Forward-Looking and Cautionary Statements

This press release contains, and oral statements made from time to time by Avantor's representatives may contain, "forward-looking statements." Forward-looking statements include statements regarding the proposed public offerings and other statements identified by words such as "could," "may," "might," "will," "likely," "anticipates," "intends," "plans," "seeks," "believes," "estimates," "expects," "continues," "projects" and similar references to future

periods, or by the inclusion of forecasts or projections. Forward-looking statements are based on Avantor's current expectations and assumptions regarding capital market conditions, Avantor's business, the economy and other future conditions. Because forward-looking statements relate to the future, by their nature, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. As a result, Avantor's actual results may differ materially from those contemplated by the forward-looking statements. Important factors that could cause actual results to differ materially from those in the forward-looking statements include the scale and scope of the COVID-19 pandemic; regional, national or global political, economic, business, competitive, market and regulatory conditions; Avantor's ability to anticipate consumer demand; changes in consumer confidence and spending; Avantor's competitive environment and other factors set forth under "Risk Factors" in Avantor's most recent Annual Report on Form 10-K and Quarterly Report on Form 10-Q. Any forward-looking statement made in this press release speaks only as of the date on which it is made. Avantor undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future developments or otherwise.

## Global Media Contact

Allison Hosak

Senior Vice President, Global Communications and Brand

Avantor

+1 908-329-7281

**Allison.Hosak@avantorsciences.com**

## Investor Relations Contact

Christina (CJ) Jones

Vice President, Investor Relations

Avantor

+1 805-617-5297

**Christina.Jones@avantorsciences.com**

View original content: <https://www.prnewswire.com/news-releases/avantor-announces-conversion-of-mandatory-convertible-preferred-stock-301547273.html>

SOURCE Avantor and Financial News