NEWS RELEASE

Cineverse Nominates Dr. Samrat Ganguly for Election to Board of Directors

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Former Apple global infrastructure leader, technology founder behind Cineverse's Matchpoint® platform, and AI infrastructure entrepreneur nominated to join the Board as Cineverse advances its next phase of technology and platform innovation.

LOS ANGELES, Nov. 2, 2026 /PRNewswire/ -- Cineverse Corp. (Nasdaq: CNVS) ("Cineverse" or the "Company"), an entertainment technology company and studio, announced the nomination for election to its Board of Directors of Dr. Samrat Ganguly at Cineverse's upcoming annual meeting of stockholders on December 8, 2026. Dr. Ganguly spent more than a decade at Apple, most recently as head of the Company's global network infrastructure organization, where he was responsible for the architecture, engineering and operations of the network and security infrastructure behind iCloud, Apple TV, the App Store and the broader Apple services ecosystem. He recently left Apple to found a new company, currently operating in stealth, that is building the global infrastructure required to deploy and scale next-generation AI inference services. If elected, he will serve as an independent director.

The nomination is a deliberate step in Cineverse's strategy to become the technology platform on which studios, streamers and device makers prepare, distribute and monetize content at scale. The Company's **Matchpoint®** platform runs Cineverse's entire studio operation, has distributed more than 60,000 titles, and powers more than 120 apps and 20 FAST channels, alongside a growing roster of major studio, broadcaster and

connected-TV enterprise customers. Dr. Ganguly brings a combination few directors anywhere can offer: operating experience at a hyperscaler; founder-level knowledge of Cineverse's own technology; and an active practice at the frontier of AI infrastructure.

"Samrat has built and operated infrastructure at a scale that almost no one in our industry has ever touched, and he understands our technology better than anyone outside the company because his team helped create it," said Chris McGurk, Chairman and Chief Executive Officer of Cineverse. "Our strategy is clear: Cineverse is an entertainment technology company and studio, and we are building the platform on which the industry's content supply chain and monetization can run, automated, at scale and at a fraction of the cost of legacy approaches. Delivering on that requires board-level expertise in hyperscale architecture, operating discipline and applied AI. Samrat has done all three at Apple and is doing them again in his new venture. His appointment gives our team and our shareholders a director who will hold our technology roadmap, our automation agenda and our AI investments to the highest standard in the world."

"Matchpoint began as a platform my team co-developed, and today it runs Cineverse's entire studio operation, from content preparation and delivery through monetization and performance data," said Dr. Ganguly. "Chris and the management team have proven something the industry is only beginning to understand: a media business built on modern, automated infrastructure can operate at a fraction of traditional cost, and it can do so with real financial discipline. The same shift that remade computing over the last fifteen years, from hand-built systems to software-defined, AI-driven infrastructure, is now coming to how content is produced, distributed and monetized, and the companies that own the infrastructure layer will capture the value. Cineverse is early and well positioned. I look forward to working with the Board and management to scale it."

At Apple, Dr. Ganguly led the organization responsible for the network and security foundation of Apple's global cloud and services infrastructure, serving more than two billion active devices worldwide. He set the strategic and architectural direction, drove engineering execution and global operations, and shaped long-term investments in the infrastructure supporting Apple's cloud and services ecosystem.

In 2013, Dr. Ganguly founded FoundationTV and served as Chief Executive Officer, pioneering a cloud-native platform spanning streaming, artificial intelligence, machine learning, and data analytics. The company co-developed Matchpoint, a high-scale streaming platform engineered to support up to 100 billion events per day. FoundationTV was acquired by Cineverse (then Cinedigm) in 2021, with its engineering team becoming the foundation of Cineverse India, the Company's engineering and R&D hub. Matchpoint subsequently became the technology backbone of Cineverse's streaming and content distribution business.

Earlier in his career, Dr. Ganguly served as Chief Architect at NEC Corporation of America, where he was a pioneer in the early commercialization of software-defined networking, a foundational technology underlying today's

hyperscale cloud infrastructure. He began his career in computer networking and distributed systems research, ultimately leading a team of researchers at NEC Laboratories America in Princeton.

Dr. Ganguly holds a Ph.D. in Computer Science from Rutgers University, an M.E. from the Indian Institute of Science, and a B.S. from the Indian Institute of Technology. His research has resulted in more than 100 peer-reviewed publications in computer networking and distributed systems and over 4,000 citations. He is the co-author of *VoIP: Wireless, P2P and New Enterprise Voice over IP* (Wiley, 2008) and a named inventor on dozens of U.S. patents in networking, distributed systems, and cloud infrastructure.

The size of the Board of Directors will remain at four. Mary Ann Halford will not stand for re-election at the annual meeting of stockholders.

About Cineverse

Cineverse Corp. (Nasdaq: CNVS) is an entertainment technology company and studio. Fiercely innovative and independent, Cineverse develops and invests in technology and content that drives the future of the industry. Core to its business is **Matchpoint®** – a growing tech ecosystem designed to prepare, distribute, monetize, and continuously improve content across any platform. Matchpoint helps studios large and small operate at scale and improve performance and efficiency in an increasingly fragmented distribution environment. Additionally, Cineverse distributes a vast library of premium films, series, and podcasts, across theatrical, home entertainment, and streaming; operates dozens of digital properties that super serve passionate fandoms around the world; and works with leading brands to connect them with audiences they value. From award-winning technology to the **highest-grossing unrated film in U.S. history**, Cineverse has created a playbook that marries tech and content to redefine the next era of entertainment. For more information, visit **cineverse.com**.

Safe Harbor Statement

Investors and readers are cautioned that certain statements contained in this document, as well as some statements in periodic press releases and some oral statements of Cineverse officials during presentations about Cineverse, along with Cineverse's filings with the Securities and Exchange Commission, including Cineverse's registration statements, quarterly reports on Form 10-Q and annual report on Form 10-K, are "forward-looking" statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include statements that are predictive in nature, which depend upon or refer to future events or conditions, which include words such as "expects," "anticipates," "intends," "plans," "could," "might," "believes," "seeks," "estimates" or similar expressions. In addition, any statements concerning future financial performance (including future revenues, earnings or growth rates), ongoing business strategies or prospects, and possible future actions, which

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