NEWS RELEASE

Cinedigm Podcast Network Announces New Scripted Horror Series "Demon Squad" Premiering This Fall

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Producer of and Creator of the Story that Became ' Th e Conjuring,' Tony DeRosa-Grund, Partners with Cinedigm for Supernatural Thriller Podcast Based on Real Occult-Hunting NYPD Squad That Originated in the 1970's

LOS ANGELES, March 29, 2023 /PRNewswire/ -- Cinedigm (NASDAQ: CIDM), the leading independent streaming company super-serving enthusiast fan bases, announced today that it will be bringing a new scripted audio series Demon Squad to horror fans this fall. A supernatural thriller from Tony DeRosa Grund (the author of the story that became basis of The Conjuring, and Producer of same), entitled Demon Squad will be a weekly, 12-episode series, available as part of the Cinedigm Podcast Network, via Bloody Disgusting's **BloodyFM** and everywhere podcasts are found.

Demon Squad is set in the grungy New York City of 1973, where an increasing number of very real cases and violent crimes with occult aspects have driven the public into a frenzied panic. Besieged by complaints relating to these supposed supernatural, cult and occult cases, and in an effort to merely placate the public, the NYPD forms a ragtag squad of misfit cops – purely as a PR exercise and to generate "positive" optics. One Police Plaza tasks a decorated Detective Sergeant to be the new squad's "adult supervision." Everyone is surprised when the eponymous Demon Squad begins to actually solve these cases.

The podcast's plot is based on true events surrounding a real-life NYPD task force known within the NYPD as the "Demon Squad," which is still active today. The squad's real case files form the basis of Demon Squad's episodes and overarching storyline.

"We are thrilled to be partnering with Tony to bring these amazing but absolutely true supernatural cases to life via the newest fiction series being added to our growing podcast network," said Tom Owen, Managing Director, Bloody Disgusting/Cinedigm. "Horror and true crime are two genres that we – like the fans of these genres– are passionate about, and Demon Squad has elements of both, making it the best of both worlds. We can't wait to explore these cases through premium, audio storytelling."

Said DeRosa-Grund, "I am excited to partner with Cinedigm CEO Chris McGuirk (who actually co-financed my very first feature film) and the entire Bloody Disgusting/Cinedigm team to tell these very real cases."

Bloody FM, powered by Bloody Disgusting, has a growing lineup of audio shows that are part of the Cinedigm Podcast Network. With more than four million monthly downloads, the network's 25 horror podcasts, both fiction and non-fiction, cover everything from the sinister anthology Scare You To Sleep to the Stephen King-inspired The Losers' Club to SCP Archives Presents, which dives deep into the darkness of the internet's most amazing stories. The Company's most popular podcast Creepy, receives more than a million monthly downloads alone and gives voice to urban legends and horror stories primarily posted online. The Bloody Disgusting Original Podcast "Mayfair Watchers Society" has been named one of the most popular podcasts of 2022 by Apple and finished the year as a top 50 show and the top 1% most followed podcast on Spotify in 2022.

ABOUT CINEDIGM

For more than 20 years, Cinedigm (NASDAQ: CIDM) has led the digital transformation of the entertainment industry. Today, Cinedigm entertains consumers around the globe by providing premium feature film and television series, enthusiast streaming channels and technology services to the world's largest media, retail and technology companies. As a leader in the rapidly evolving streaming ecosystem, Cinedigm continues its legacy as an innovator through its adoption of next-generation technologies, such as artificial intelligence and machine learning, through its proprietary, highly-scalable Matchpoint™ technology platform. For more information, visit **cinedigm.com**.

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