

The Board of Directors (“Board”) of Blue Owl Capital Inc. (the “Company”) has determined that the Audit Committee of the Board (the “Committee”) shall assist the Board in fulfilling certain of the Board’s oversight responsibilities. The Board hereby adopts this charter (“Charter”) to establish the governing principles of the Committee.

I. Purpose

The primary function of the Committee is to serve as an independent and objective party to assist the Board in fulfilling its oversight responsibilities for the Company’s accounting and reporting processes and the audits of its financial statements by overseeing and monitoring:

- a. the quality and integrity of the Company’s financial statements and other financial information provided by the Company to governmental bodies or the public and the independent audit thereof;
- b. the Company’s system of internal controls regarding finance, accounting (including valuation policies) and regulatory compliance;
- c. the material aspects of the Company’s accounting and financial reporting process generally;
- d. the independence, qualifications and performance of the Company’s independent registered public accounting firm (“independent auditors”), including the lead audit partner;
- e. the compliance by the Company with legal and regulatory requirements, including the Company’s disclosures and procedures; and
- f. the performance of the Company’s internal audit function.

The Committee will primarily fulfill these responsibilities by carrying out the responsibilities and duties enumerated in Section V of this Charter.

II. Scope

While the Committee has the responsibilities and powers set forth in this Charter, it is not the duty of the Committee to plan or conduct audits or to determine that the Company’s financial statements and disclosures are complete and accurate, fairly present the information shown or are in accordance with U.S. generally accepted accounting principles (“GAAP”) and applicable rules and regulations. The responsibility to plan and conduct audits of the Company’s financial statements and the effectiveness of the Company’s internal control over financial reporting is that of the Company’s independent auditors. In fulfilling this responsibility, the independent auditors are ultimately accountable to the Board and this Committee. The Company’s management is responsible for preparing and ensuring that the Company’s financial statements are complete, accurate and in accordance with GAAP. It is also not the duty of the Committee to ensure the Company’s compliance with any law, regulation or rule of the New York Stock Exchange (the “NYSE”), or the Company’s Corporate Governance Guidelines or Code of Business Conduct and Code of Ethics. The primary responsibility for these matters also rests with the Company’s management. Instead, the Committee shall oversee the Company’s accounting and financial

reporting processes and the audits of the Company's financial statements.

III. Membership Requirements

The Committee shall be comprised of three (3) or more directors or members, each of whom shall:

- a. satisfy the independence and other requirements established by the NYSE rules and meet the independence requirements of Rule 10A-3 of the Securities Exchange Act of 1934, as amended;
- b. be or shall become (within a reasonable period of time after his or her appointment) "financially literate," as such qualification is interpreted by the Board in its business judgment; and
- c. have a basic understanding of finance and accounting practices and shall be able to read and understand financial statements.

The members of the Committee shall meet the requirements of all applicable laws, rules or regulations, in each case, when, as and to the extent applicable to the Company, including the NYSE Rules. In addition, at least one (1) member of the Committee shall have accounting or related financial management expertise in the business judgment of the Board, a requirement that is presumed satisfied if the member qualifies as an "audit committee financial expert" within the meaning of Item 407(d)(5)(ii) of Regulation S-K.

Unless a Chairperson is elected by the Board, the members of the Committee may designate a Chairperson by majority vote.

Any member of the Committee may resign from the Committee at any time upon notice of such resignation to the Company. The Board shall have the power at any time to remove a member of the Committee with or without cause, to fill all vacancies, and to designate alternate members, upon the recommendation of the Committee, to replace any absent or disqualified members.

IV. Meetings

The Committee shall meet at least four (4) times each year, or more frequently as circumstances require. The Chairperson of the Committee may call a Committee meeting whenever deemed necessary and shall be responsible for meeting with the independent auditors at their request to discuss the interim financial results. The Committee may request any member of the Board who is not a member of the Committee, officer or employee of the Company or the Company's outside counsel or independent auditors to attend a meeting of the Committee or to meet with any members of, or consultants to, the Committee. However, the Audit Committee shall meet regularly without such individuals present. Notice of Committee meetings shall be given in the same manner as notice for special meetings of the Board.

Action may be taken by the Committee upon the affirmative vote of a majority of the members present at the meeting if a quorum of Committee members, as defined in the Company's bylaws, is present (or where only two (2) members are present, by unanimous vote).

An agenda, together with materials relating to the subject matter of each meeting, shall be sent to

members of the Committee prior to each meeting. Minutes for all meetings of the Committee shall be prepared to document the Committee's discharge of its responsibilities. The minutes shall be circulated in draft form to all Committee members to ensure an accurate final record, shall be approved at a subsequent meeting of the Committee and shall be distributed regularly to the full Board.

V. Responsibility and Duties

A. General Responsibilities

To carry out its purposes, the responsibilities of the Committee shall be as follows:

- i. Meet separately, from time to time, with management, internal auditors or other personnel responsible for the internal audit function (if applicable), and the independent auditors to discuss matters warranting attention by the Committee.
- ii. Regularly report Committee actions and determinations to the Board and make recommendations as the Committee deems appropriate.
- iii. Review the financial results presented in all reports filed with the Securities and Exchange Commission ("SEC").
- iv. Review reports issued by regulatory examinations and consider the results of those reviews to determine if any findings could have a material effect on the Company's financial statements or its internal controls and procedures.
- v. Discuss the Company's disclosure, oversight of and conformity with the Company's Code of Business Conduct and Code of Ethics, and matters that may have a material effect on the Company's financial statements, operations, compliance policies and programs.
- vi. Oversee the Company's cybersecurity and other IT risks, controls and procedures, including the Company's plans to mitigate cybersecurity risks and to respond to and potentially disclose cyber incidents.
- vii. Issue for public disclosure by the Audit Committee the report required by the SEC to be included in the Company's annual proxy statement.
- viii. Review and reassess the adequacy of the Committee's Charter at least annually and recommend any changes to the full Board of Directors.
- ix. Take other actions required of the Committee by law, applicable regulations or as requested by the Board.

In discharging its duties hereunder, the Committee shall have the authority, to the extent it deems necessary or appropriate, (i) to investigate any matter brought to its attention with full access to all books, records, facilities and personnel of the Company; (ii) to retain, at the expense of the Company, independent legal, accounting or other advisors; and (iii) to request any officer or employee of the Company, the Company's outside counsel, internal audit service providers (if applicable), outside valuation service providers or independent auditors attend any meeting of the Committee or meet with

any members of, or consultants to, the Committee. The Company shall provide for appropriate funding, as determined by the Committee, for payment of compensation to the independent auditors for the purpose of rendering or issuing an audit report and to any advisors employed by the Committee, and for ordinary administrative expenses of the Committee that are necessary or appropriate in carrying out its duties. The Committee shall keep the Company's Chief Executive Officer or Chief Financial Officer advised as to the general range of anticipated expenses for outside consultants, and shall obtain the concurrence of the Board in advance for any expenditures.

B. Responsibilities regarding the Engagement of the Independent Auditors

- i. The Committee shall have the sole authority to appoint, retain or replace the independent auditor (subject, if applicable, to shareholder ratification). The Committee shall be directly responsible for the compensation and oversight of the independent auditors (including resolution of disagreements between management and the independent auditors regarding financial reporting) for the purpose of preparing or issuing an audit report or related work. The independent auditors shall report directly to the Committee.
- ii. Approve in advance any permissible services to be provided by the independent auditors to any executive officers or members of their households.
- iii. Evaluate the qualifications, performance and independence by:
 - (A) Obtaining and reviewing, at least annually, a formal written statement from the independent auditors describing all relationships between the independent auditors and the Company, including as required by the requirements of the Rules of the Public Company Accounting Oversight Board; actively engaging in dialogue with the independent auditors about any relationships or services disclosed in such statement that may impact the objectivity and independence of the Company's independent auditors.
 - (B) Pre-approving all auditing services and permitted non-audit services (including fees and terms thereof) to be performed for the Company by its independent auditors. See the Policy on Pre-Approval of Audit and Non-Audit Services. The Committee may form and delegate authority to subcommittees consisting of one (1) or more members when appropriate, including the authority to grant pre-approvals of audit and permitted non-audit services, provided that decisions of such subcommittee to grant pre-approvals shall be presented to the full Committee at its next scheduled meeting.
 - (C) Ensuring the rotation of the lead (or coordinating) audit partner (or, if required by the rules and regulations of the SEC, other employees of the independent auditors) having primary responsibility for the audit and the audit partner responsible for reviewing the audit as required by law.
 - (D) Setting clear guidelines relating to the Company's hiring of employees or former employees of the independent auditors who participated in any

capacity in the audit of the Company and ensuring that such guidelines comply with applicable laws, rules and regulations.

- iv. At least annually, obtain and review a report by the independent auditors describing: the audit firm's internal control procedures; any material issues raised by the most recent internal quality control review or peer review of the audit firm, or by any inquiry or investigation by governmental or professional authorities, within the preceding five (5) years with respect to one (1) or more independent audits carried out by the audit firm, and any steps taken to deal with any such issues; and all relationships between the independent auditors and the Company to assess the auditor's independence.
- v. The Committee shall review and present its conclusions regarding the independent auditors' qualifications, performance and, if applicable, its conclusions regarding the rotation of the independent auditors to the Board at least annually.

C. Responsibilities for Reviewing the Annual External Audit and the Annual and Quarterly Financial Statements

The Committee will:

- i. Review with the Company's independent auditor the overall audit strategy, planning and staffing.
- ii. Review and discuss with management significant risks and exposures identified by management and the policies, guidelines and processes by which management assesses and manages these risks, including management's steps to minimize them.
- iii. Review and discuss with management the presentation of non-GAAP information and the appropriateness and usefulness of such information, as well as compliance with applicable SEC rules and regulations (e.g., Regulation G, Item 10(e) of Regulation S-K).
- iv. Review the scope and timing of the external audit with the independent auditors.
- v. Review with management and the independent auditors, as appropriate:
 - (A) the Company's internal controls;
 - (B) any identified critical audit matters;
 - (C) the Company's critical accounting estimates and significant accounting policies;
 - (D) the Company's valuation policies and procedures;
 - (E) the Company's annual audited financial statements and quarterly financial statements (including the related notes), the form of audit opinion to be issued by the independent auditor on the annual financial statements and the

Company's disclosures under "Management's Discussion and Analysis of Financial Condition and Results of Operations;"

- (F) the Company's earnings releases before they are made public, as well as financial information and earnings guidance provided to analysts and rating agencies;
 - (G) all alternative treatments of financial information within GAAP that have been discussed with management, ramifications of the use of such alternative disclosures and treatments, and the treatment preferred by the independent auditors; and
 - (H) material written communications between the independent auditors and management, such as any management letter, management representation letter or schedule of unadjusted differences.
- vi. Review any significant deficiencies in the design or operation of internal control over financial reporting or material weaknesses therein.
 - vii. Review and investigate any fraud involving management or other employees.
 - viii. Review with the independent auditor any audit problems or difficulties, any significant disagreements with management and management's response to these problems, difficulties or disagreements, and resolve any disagreements between the Company's independent auditor or internal audit service providers and management.

D. Compliance Oversight Responsibilities

In coordination with the Company's Chief Compliance Officer or compliance personnel, the Committee will:

- i. Establish, review and reassess periodically procedures for (1) the receipt, retention and treatment of complaints received by the Company regarding accounting, internal accounting controls or auditing matters, and (2) the confidential, anonymous submission by employees of the Company or its affiliates of concerns regarding questionable accounting or auditing matters.
- ii. Review transactions with related persons in accordance with the Company's Related Party Transactions Policy. Periodically, but not less frequently than annually, review with management the implementation of the Company's compliance and ethics program.

VI. Disclosure of Charter

The Charter will be made available on the Company's website.

VII. Evaluation

The Committee shall conduct an annual review of the Committee's performance and recommend

AUDIT COMMITTEE CHARTER

changes to the Board as needed.

Change History – Revision/Review Dates		
May 2021 (adopted)		
July 2023 (reviewed)		
February 2024 (reviewed)		
February 2025 (reviewed)		
February 2026 (amended)		