

# Regions Bank and the Regions Foundation Launch Response for Mississippi Water Crisis

Sep 02, 2022

*Regions Bank and the nonprofit Regions Foundation stand in support of communities affected by the water crisis in Metro Jackson and Central Mississippi.*

JACKSON, Miss.--(BUSINESS WIRE)-- The Regions Foundation, an Alabama based nonprofit initiative funded primarily by [Regions Bank](#), on Friday announced a \$25,000 grant to the United Way of the Capital Area in support of the Jackson Water Crisis Relief Fund. In addition, Regions Bank announced a range of special bank services to assist customers in the area who are directly impacted by the crisis.

## **DISASTER RELIEF**

The \$25,000 grant to the [United Way of the Capital Area](#) will focus on short-term relief and long-term recovery needs for people and businesses affected by recent flooding that impacted the main water treatment facility in Jackson, Mississippi, causing a multiday water outage and leaving the community without a reliable water source.

“United Way and its agency partners are doing incredible work as they rapidly respond to urgent needs due to the water crisis in Metro Jackson and Central Mississippi,” said Marta Self, executive director of the Regions Foundation. “Additional needs will develop as our communities continue to face challenges with obtaining a sufficient water supply, and the Regions Foundation will be there to support the ongoing work.”

Robert Leard, Metro Jackson market executive for Regions Bank, said the bank worked quickly to support impacted residents with disaster-recovery financial services. In addition, one of the most valuable ways the bank and foundation will make a difference, he said, is by coming together to address broader community needs.

“We are committed to serving and supporting the people and businesses in Metro Jackson and all of Mississippi currently struggling with the lack of reliable and safe water,” added Leard. “During times like this, it is especially important for us to pull together and ensure that resources are available to those who need them most. We hope that this \$25,000 grant from the Regions Foundation to the United Way of the Capital Area will make a meaningful difference for people and families as we pull through this challenging time together.”

## **SPECIAL BANK SERVICES:**

The [disaster-recovery financial services](#) offered by Regions Bank in impacted areas<sup>1</sup> are available for a limited time starting September 2, 2022. Areas covered by these services may be expanded to include additional communities based on ongoing damage assessments. Among those services:

- No check-cashing fees will be charged for FEMA-issued checks when cashed in a Regions branch.<sup>2</sup>
- Payment deferrals for credit card holders may be available based on individual circumstances.<sup>3</sup>
- Personal and business loan payment assistance may be available based on individual circumstances.<sup>3</sup>
- Regions fees will be waived when Regions’ customers use other banks’ ATMs in the impacted areas for at least 7 days beginning September 2, 2022. (Note: Fees charged by other banks or ATM owners may still apply.)
- Regions ATM fees charged to customers of other banks using Regions ATMs will be waived for at least 7 days beginning September 2, 2022 (Note: Fees charged by other banks or ATM owners may still apply).
- Business loan payment deferrals of up to 90 days may be available based on individual circumstances.<sup>3</sup>
- One penalty-free CD withdrawal is available upon request (unless within seven days of issuance or renewal).
- An interest rate discount of 0.50% is available through December 1, 2022, on new personal unsecured loans when customers apply in a branch or by phone.<sup>4</sup>
- Check [www.regions.com/MSWaterCrisis](http://www.regions.com/MSWaterCrisis) for an updated list of areas where these offers are available as damage assessments continue.

## **HERE FOR YOU:**

In addition to the above disaster-recovery services, Regions Bank teams can be contacted at the following numbers for customized guidance on a range of lending products, including:

- Mortgages, home equity loans and lines: 1-800-748-9498
- Other consumer loans: 1-866-298-1113
- Any other banking needs: 1-800-411-9393

## **About Regions Foundation**

Regions Foundation supports community investments that positively impact the communities served by Regions Bank. The Foundation engages in a grantmaking program focused on priorities including economic and community development; education and workforce readiness; and financial wellness. The Foundation is a nonprofit 501(c)(3) corporation funded primarily through contributions from Regions Bank.

## About Regions Financial Corporation

Regions Financial Corporation (NYSE:RF), with \$161 billion in assets, is a member of the S&P 500 Index and is one of the nation's largest full-service providers of consumer and commercial banking, wealth management, and mortgage products and services. Regions serves customers across the South, Midwest and Texas, and through its subsidiary, Regions Bank, operates approximately 1,300 banking offices and more than 2,000 ATMs. Regions Bank is an Equal Housing Lender and Member FDIC. Additional information about Regions and its full line of products and services can be found at [www.regions.com](http://www.regions.com).

<sup>1</sup>Offers are available for a limited time to individuals and businesses affected by Jackson, Mississippi water crisis event and remnants of the storm in the following ZIP codes; the current list of over 300 ZIP codes may be expanded as additional impacts from the remnants of Ida are experienced and further damage assessments are concluded. Offers may be subject to other exclusions and restrictions and are subject to change or termination without notice. All loans and lines, deferrals, extensions or forbearances are subject to required documentation and credit approval. Residency restrictions may apply. Special interest rates determined by applicant's credit profile may not extend to products offered by third parties, such as Avant. Initially, impacted ZIP codes in Regions' retail banking footprint include the following list, which is subject to expansion: 39041 – 39056 – 39058 – 39060 -39066 – 39175 – 39039 - 39040 – 39046 – 39047 – 39071 – 39110 – 39130 – 39154 – 39157 – 39158 – 39163 – 39170 – 39174 -39179 – 39201 – 39202 – 39203 – 39204 – 39205 – 39207 – 39208 – 39209 – 39210 – 39211 – 39212 -39213 – 39215 – 39216 – 39217 – 39225 – 39232 – 39236 – 39250 – 39269 – 39271- 39272 – 39282 -39283 – 39284 – 39286 – 39288 – 39289 – 39296 - 39298

<sup>2</sup>The FEMA check no-check-cashing-fee offer is available only to Regions customers; if you are not a Regions customer, you must enroll in Regions Now Banking. No checking account is required to enroll in Now Banking. Regions reserves the right to refuse to cash any check.

<sup>3</sup>Subject to credit approval. Interest will continue to accrue during the period that the payment is skipped or deferred. For installment loans, deferring or skipping payment may extend the maturity of your loan but will not automatically extend any optional insurance. Forbearances, skipped payments, and deferrals generally (a) vary by customer, (b) postpone – rather than forgive – certain payment obligations, and (c) require payment in full of the postponed payments at the end of the forbearance or deferral period, in addition to any other amounts that come due, unless you make other arrangements with Regions to resolve the delinquency.

<sup>4</sup>New personal unsecured loan rate discounts may not be combined with other special offers or discounts. Interest will accrue during the optional 90-day payment deferral period for unsecured business loans if elected.

View source version on businesswire.com: <https://www.businesswire.com/news/home/20220902005067/en/>

Alicia Anger

Regions Bank

(205) 264-4551

Regions News Online: [regions.doingmoretoday.com](http://regions.doingmoretoday.com)

Regions News on Twitter: [@RegionsNews](https://twitter.com/RegionsNews)

Source: Regions Financial Corporation

