

Regions Bank Offers Disaster-Recovery Financial Services for People and Businesses Affected by Hurricane Laura

Aug 31, 2020

Deferred payments and additional offers available as recovery moves forward.

BIRMINGHAM, Ala.--(BUSINESS WIRE)-- [Regions Bank](#) on Monday announced a series of financial services, including payment extensions and the waiving of certain fees, to help people and businesses in portions of Louisiana, Arkansas and Texas¹ that were impacted by Hurricane Laura.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20200831005084/en/>



Regions Bank is offering a series of disaster-recovery financial services following Hurricane Laura. Pictured is Regions' Monroe Main location at Premier Plaza in Monroe, La.

“At Regions, we are focused on meeting the financial needs of the communities we serve at all times, especially times like this when there’s a long recovery ahead,” said Steve Nivet, regional consumer banking executive for Regions Bank. “Our goal with these services is to make the process easier and to work collaboratively with our customers as we move forward together.”

Disaster-recovery financial services available for a limited time include:

- No check-cashing fee for FEMA-issued checks cashed at Regions branches in impacted areas²
- Regions will waive or refund fees charged by non-Regions ATMs for bank customers in impacted areas for 15 days beginning Monday, Aug. 31.³
- Regions will waive ATM surcharge fees for non-Regions customers using the bank’s ATMs in impacted areas for 15 days beginning Monday, Aug. 31.⁴
- One penalty-free CD withdrawal⁵
- 0.50% interest rate discount on new personal unsecured loans⁶
- Payment deferrals available for current credit card holders. People in affected areas can contact Regions to discuss individual needs.⁷
- Regions Mortgage Disaster Relief purchase and renovation loan programs available
- Personal and business loan payment assistance available
- Business loan payment deferrals will be available for 90 days beginning Monday, Aug. 31.⁷

Additional recovery information is available through the [Disaster Resource Center](#) on Regions.com. Further, Regions maintains a year-round Customer Assistance Program. Through this program, bankers listen to the unique needs of individual customers and explore various options to help address financial challenges, such as those prompted by a natural disaster.

For questions regarding a mortgage, customers may call Regions’ mortgage hotline at 1-800-986-2462. For assistance regarding home equity and other consumer loans, customers may call 1-866-298-1113. A dedicated team is available at 1-800-411-9393 to help with other questions and concerns regarding banking needs.

General account services are available at any time via [regions.com](#) and the updated Regions mobile app.

About Regions Financial Corporation

Regions Financial Corporation (NYSE:RF), with \$144 billion in assets, is a member of the S&P 500 Index and is one of the nation’s largest full-service providers of consumer and commercial banking, wealth management, and mortgage products and services. Regions serves customers across the South, Midwest and Texas, and through its subsidiary, Regions Bank, operates approximately 1,400 banking offices and 2,000 ATMs. Regions Bank is an Equal Housing Lender and Member FDIC. Additional information about Regions and its full line of products and services can be found at [www.regions.com](#).

¹ Offers are available for a limited time and only to individuals and businesses affected by the recent disaster, may be subject to other exclusions and restrictions, and are subject to change without notice. All loans and lines, deferrals, extensions or forbearances are subject to required documentation and credit approval. Residency restrictions may apply: and are only available in the following ZIP codes: 70340, 70342, 70380, 70381, 70392, 70397, 70501 – 70529, 70531 – 70535, 70537, 70538, 70540 – 70544, 70546, 70548 – 70552, 70554 – 70556, 70558 – 70560, 70562, 70563, 70569 – 70571, 70575, 70576, 70578, 70580 – 70586, 70589, 70591 – 70593, 70596, 70598, 70601, 70602, 70605 – 70607, 70609, 70611, 70612, 70615, 70616, 70629 – 70634, 70637 – 70640, 70643 – 70648, 70650 – 70665, 70668, 70669, 71001 – 71004, 71006 – 71009, 71016, 71018, 71019, 71023, 71024, 71027 – 71034, 71037, 71039, 71045 – 71047, 71049 – 71052, 71055, 71058, 71060, 71061, 71063 – 71068, 71070, 71073, 71078, 71080, 71082, 71101 – 71113, 71115, 71118 – 71120, 71129, 71130, 71133 – 71138, 71148 – 71154, 71156, 71161 – 71166, 71171, 71172, 71201 – 71203, 71207 – 71213, 71217, 71220, 71221,

71263, 71291, 71292, 71294, 71301 – 71303, 71306, 71307, 71309, 71315, 71325, 71346, 71359, 71360, 71367, 71403, 71404, 71406, 71407, 71409 – 71411, 71414, 71416, 71417, 71419, 71422 – 71424, 71426 – 71431, 71433, 71434, 71438, 71439, 71443, 71446 – 71450, 71452, 71454 – 71463, 71466, 71468, 71469, 71471, 71472, 71474, 71475, 71483, 71485, 71486, 71496, 71497, 71730, 71731, 75633, 75639, 75642, 75643, 75659, 75661, 75672, 75685, 75688, 75692, 75928 – 75933, 75935, 75937, 75938, 75942, 75944, 75948, 75949, 75951, 75954, 75956, 75959, 75966, 75968, 75972 – 75974, 75977, 75979, 75980, 75990, 77585, 77611 – 77617, 77619, 77622 – 77627, 77629 – 77632, 77639 – 77643, 77650, 77651, 77655 – 77657, 77659 – 77665, 77670, 77701 – 77708, 77710, 77713, 77720, 77725, 77726

2 Available only at branches in the above ZIP codes. Regions retains the right to refuse to cash any check.

3 Customers who use non-Regions ATMs may be charged an ATM service fee by the owner of the ATM.

4 Applies only to ATMs in the above ZIP codes. ATM services for non-customers may be subject to fees charged by other banks.

5 The no-penalty offer allows customers to make one partial or complete withdrawal without penalty. The penalty-free withdrawal must be made more than seven days after the issue date or the most recent renewal date (whichever is later). Any other withdrawals will be subject to penalties.

6 Applications submitted online are not eligible for the loan rate discount.

7 Subject to credit approval. Interest will continue to accrue during the period that the payment is skipped or deferred. For installment loans, deferring or skipping payment may extend the maturity of your loan but will not automatically extend any optional insurance. Forbearances, skipped payments and deferrals generally (a) vary by customer, (b) postpone — rather than forgive — certain payment obligations and (c) require payment in full of the postponed payments at the end of the forbearance or deferral period, in addition to any other amounts that come due, unless you make other arrangements with Regions to resolve the delinquency.

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Source: Regions Financial Corporation

