

Study shows Regions Bank generates \$7.6 billion impact on the Alabama economy

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BIRMINGHAM, Ala.--(BUSINESS WIRE)-- Regions Bank had a \$7.6 billion impact on the Alabama economy in 2018, according to an economic impact study from nationally recognized consulting firm Tripp Umbach.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20190605005151/en/>



Regions Bank is a vital catalyst for sustainable economic growth in Alabama. (Photo: Business Wire)

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About Regions Financial Corporation

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- Has a \$7.6 billion impact on the Alabama economy
- Supports both directly and indirectly 32,171 jobs
- Provides pay and benefits to employees that are on average 46% higher than the average job in Alabama
- Provides \$11.1 million annually to Alabama charities through corporate donations, associate monetary donations and associate volunteerism
- Supports the local economy through more than \$3.3 billion in loans to consumers and businesses across Alabama's 67 counties, spurring economic activity statewide
- Generates more than \$266.9 million in state and local tax revenue, both directly and indirectly

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Media Contact:

Nicole Wyatt

205-264-4551

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