

Regions Announces Long-term Investments in Associates and Communities

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Company increases minimum wage to \$15 per hour, contributes \$40 million to benefit communities, and increases capital investments to serve customers

BIRMINGHAM, Ala.--(BUSINESS WIRE)-- [Regions Financial Corporation](#) (NYSE:RF) today announced a series of targeted, long-term investments to benefit its associates, customers, and the communities the bank serves. Regions is making these investments in anticipation of the savings it will recognize as a result of federal tax reform intended to support economic growth.

This press release features multimedia. View the full release here: <http://www.businesswire.com/news/home/20180102005623/en/>



Regions Financial operates approximately 1,500 banking offices and 1,900 ATMs across the South, Midwest and Texas. (Photo: Business Wire)

"We understand that the growth of our company is based on the economic vitality of the communities where we do business, as well as the work from our team of talented associates who are committed to serving our customers every day," said Regions Chairman and CEO Grayson Hall. "The investments we are announcing today in our workforce, our communities and our company reflect our commitment to creating shared value and will support sustainable growth that ultimately benefits our customers and shareholders."

Regions committed to the following actions:

- Increasing the minimum hourly wage to \$15 by the end of 2018. This will benefit approximately 25 percent of the company's workforce and is part of Regions' ongoing effort to provide sustainable career paths and professional growth opportunities for all associates.
- Contributing \$40 million to the company's charitable foundation to support financial education, job training, economic development, and affordable housing, all of which help foster an environment of inclusive prosperity and create shared value for Regions' customers, communities, and shareholders.
- Increasing the company's capital expenditures budget by approximately \$100 million, or 50%, over the 2017 level to support investments in facilities, technology, product innovation, and personalized service to meet customer needs.

About Regions Financial Corporation

Regions Financial Corporation (NYSE:RF), with \$123 billion in assets, is a member of the S&P 500 Index and is one of the nation's largest full-service providers of consumer and commercial banking, wealth management, mortgage, and insurance products and services. Regions serves customers across the South, Midwest and Texas, and through its subsidiary, Regions Bank, operates approximately 1,500 banking offices and 1,900 ATMs. Additional information about Regions and its full line of products and services can be found at www.regions.com.

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