

Regions Bank Offers Enhanced Online Consumer Loan Experience Powered by Online Lending Platform Avant

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BIRMINGHAM, Ala.--(BUSINESS WIRE)-- [Regions Bank](#) has now launched a simplified, online consumer loan application and underwriting experience in conjunction with Avant. Earlier this year, Regions and Avant [announced this agreement, which combines Regions' established banking and online presence with Avant's technology platform](#) to provide a fast, convenient digital experience for customers seeking consumer loans.

Customers now have the opportunity to apply on www.regions.com for an unsecured personal loan (in the \$1,000-\$35,000 range) from Regions Bank using the Avant platform. Applicants are assessed and receive an immediate credit decision, followed by automated verification steps for final approval.

"At Regions, we take pride in providing an exceptional customer experience, regardless of how a customer chooses to manage their finances. With Avant, we can expand our online capabilities, maintain our commitment to responsible lending and meet more needs of our customers," said Logan Pichel, head of Regions Consumer Lending.

Avant is an online lending platform dedicated to creating innovative and practical financial products for all consumers. Through its unique and highly customized approach to streamlined credit options, Avant has facilitated more than 500,000 loans worldwide through its online platform since 2013.

"This marks the first truly integrated platform partnership of its kind in the online consumer lending category and is changing the game for brick and mortar banks looking to grow digital capabilities," said Al Goldstein, CEO of Avant. "Customers ultimately benefit from a cutting-edge, digital borrowing experience that allows them to meet their financial needs with convenience and simplicity."

Customers can access the new lending platform at <https://www.regions.com/virtualDocuments/unsecured-loan-application.html>.

About Regions Financial Corporation

Regions Financial Corporation (NYSE:RF), with \$126 billion in assets, is a member of the S&P 500 Index and is one of the nation's largest full-service providers of consumer and commercial banking, wealth management, mortgage, and insurance products and services. Regions serves customers across the South, Midwest and Texas, and through its subsidiary, Regions Bank, operates approximately 1,600 banking offices and 2,000 ATMs. Additional information about Regions and its full line of products and services can be found at www.regions.com. Regions Bank, Member FDIC, Equal Housing Lender.

About Avant

Avant is an online lending platform that is lowering the costs and barriers of borrowing for consumers. Avant provides access to unsecured personal loans ranging from \$1,000-\$35,000 with funding as soon as the next business day. To date, more than 500,000 customers have been served worldwide through the Avant platform. Avant has been featured in publications such as *The Wall Street Journal*, *The New York Times*, *TechCrunch*, *Fortune*, *Bloomberg* and *Crain's Chicago Business*. Unsecured loans originated through the Avant platform at www.avant.com are made by WebBank, member FDIC. Find out more at www.avant.com.

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