

# Regions Bank Joins Forces with Foundation Group to Create First Integrated Small Business Lending Solution Between a Major Bank and Leading Online Business Lender

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## ***Agreement Provides Small Businesses with the Ease and Simplicity of Online Lending with Size and Influence of a Leading Banking Institution***

BIRMINGHAM, Ala.--(BUSINESS WIRE)-- [Regions Bank](#) and Foundation Group LLC today announced an agreement that will combine the strengths of one of the nation's largest full service banks with that of a leading online lender to provide small businesses with a first of its kind, coordinated delivery of lending solutions.

Small business owners looking to grow and expand, or to better manage cash flow, will have the option to access Foundation's online application directly from the [Regions.com](#) website. This new co-branded online customer experience will allow small businesses to expedite their loan applications for Regions lending products or elect to apply for a Foundation loan.

"Small businesses continue to drive growth throughout the economy, and in order to meet their ever-evolving needs and desire to utilize online and digital processes, the financial services industry must provide innovative solutions that offer flexibility, speed, and capital access in a responsible manner," said Joe DiNicolantonio, head of Regions Business Banking. "We know that 20 percent of small business owners in the U.S. are already turning to online lenders to meet their credit needs<sup>1</sup>. This unique agreement with Foundation allows Regions Bank to expand loan product offerings and method of delivery for small businesses while also cultivating long-term revenue and loan growth opportunities."

Commenting on the relationship, Sam Graziano, CEO of Foundation, said, "This agreement is a first-of-its-kind for the online lending industry. Regions and Foundation made a commitment to develop a highly integrated and coordinated approach to serve the small business market in Regions' footprint. Regions brings a powerful brand, an outstanding retail distribution franchise and an already very strong set of capabilities in delivering credit products to small businesses. By leveraging our digital infrastructure, we expect to enhance Regions' leadership position in its footprint and meaningfully accelerate the growth of our own business."

Foundation offers a streamlined online loan application with a high-touch concierge service to offer loan applicants valuable information and insight about the loan process and their loan application. Small businesses can apply for a loan in less than 10 minutes and loans can be funded in three days. To apply, customers simply visit [Regions.com/smallbusiness](#) and are directed through a link from [Regions.com](#) to Foundation's online application.

### **About Foundation**

Foundation is a leading online direct lender, providing small businesses with a simple and efficient online borrowing experience that leverages technology to streamline the collection of customer data, expedite the application process and offer customers unprecedented transparency. The company offers conventional term loans to small businesses nationwide for working capital, growth and expansion. Visit <http://www.foundation.com> for more information.

### **About Regions Financial Corporation**

Regions Financial Corporation (NYSE:RF), with \$122 billion in assets, is a member of the S&P 500 Index and is one of the nation's largest full-service providers of consumer and commercial banking, wealth management, mortgage, and insurance products and services. Regions serves customers in 16 states across the South, Midwest and Texas, and through its subsidiary, Regions Bank, operates approximately 1,630 banking offices and 2,000 ATMs. Additional information about Regions and its full line of products and services can be found at [www.regions.com](http://www.regions.com).

<sup>1</sup> "The Joint Small Business Credit Survey, 2014," a collaboration among the Federal Reserve Banks of New York, Atlanta, Cleveland and Philadelphia. Released February 2015.

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