Alan McKnight joins Regions Wealth Management as Chief Investment Officer; John Parker Tapped to Lead Regions Institutional Services

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BIRMINGHAM, Ala.--(BUSINESS WIRE)-- Regions Bank today announced the appointment of two wealth management executives. Alan McKnight has joined Regions Wealth Management as Chief Investment Officer, and John Parker has been named head of Regions Institutional Services. Both will report to Bill Ritter, head of Regions Wealth Management.

Alan McKnight, Chief Investment Officer, Regions Wealth Management (Photo: Business Wire)

Chief Investment Officer

In his capacity as Chief Investment Officer for Regions Wealth Management, McKnight is responsible for developing consistent and comprehensive asset management strategies to meet the needs of individuals, families and institutional clients.

"I'm thrilled that Alan is joining Regions Wealth Management as Chief Investment Officer," said Ritter. "His proven track record in asset management and experience providing investment management services to high-net-worth individuals, families and institutional clients make him an outstanding addition to our team. Alan will work closely with our Private Wealth and Institutional Services groups as we refine our asset management approach and present Regions' best solutions to our clients."

Regions Institutional Services

Parker brings more than 28 years of experience in the personal and institutional trust businesses at Regions to his new role. Regions Institutional Services provides investment, administrative and trustee solutions to corporate, non-profit, governmental and Taft-Hartley clients. Regions is the fourth-largest municipal trustee bank in the U.S. and the largest bank provider of funeral and cemetery trust services nationally.

"I've had the pleasure of working with John for many years, and his expertise in the institutional investment business will serve our clients well," said Ritter. "Regions' legacy and capabilities in the corporate, institutional, and funeral trust businesses are among the strongest in our industry. Under John's leadership, we will focus on deepening relationships with existing Regions clients and expanding our reach to meet the financial planning needs of more companies and non-profit organizations in the communities we serve."

Regions Institutional Services and asset management functions were previously led by Ken Alderman, who retired from Regions in February after a successful 33-year career with the firm. Alderman joined Regions in 1981 as a portfolio manager for trust investments. During his tenure at Regions, Alderman also served as director of the Capital Management Group and head of Trust and Asset Management.

"Since introducing the Regions Wealth Management brand to our clients, we have continued to build upon our 100-year history of providing personal and institutional trust services -- businesses that Ken was instrumental in building and leading for our company," said Ritter. "We appreciate Ken's many contributions over the years, and we wish him all the best."

Regions Wealth Management, with $81 billion in assets under administration, provides banking, investment, trust, and insurance services to individual and institutional clients through four businesses: Regions Private Wealth Management, Regions Institutional Services, Regions Investment Services, and Regions Insurance Group. Regions created the Regions Wealth Management Group in June 2011, integrating its existing Trust, Private Banking, Asset Management and Insurance units within a single group.

Biographical Information

Alan McKnight

McKnight joins Regions Wealth Management from SunTrust Bank where he was Managing Director and head of Institutional Investments. He began his career as a sell-side analyst with Wachovia Securities covering the specialty retailing sector and later served as large-cap growth portfolio manager at Morgan Stanley. Throughout his career, McKnight has taken on increasing responsibilities, including being named Chief Investment Officer of SunTrust Institutional Investment Advisors, LLC. He also served as a partner and Director of Global Investment Strategy at Balentine, LLC, managing asset allocation strategies and supervising the firm's manager due diligence and selection efforts. McKnight is a graduate of Washington and Lee University with a bachelor's degree in Economics and earned his MBA from the University of Texas at Austin. He holds the Chartered Financial Analyst (CFA®) designation and is a member of the CFA Institute.

John Parker

Parker began his banking career with Regions in 1987 as a Trust Officer and later was named Regional Manager for Trust, Private Banking and

Brokerage. In 1998, he was named Trust Group director, followed by Wealth Management Area Manager for Trust, Asset Management, Private Banking and Brokerage. He also served as Regional Executive for Private Wealth Management. Parker graduated from the University of Tennessee with a bachelor's degree in Finance. He holds the Certified Trust and Financial Advisor (CTFA) designation.

About Regions Financial Corporation

Regions Financial Corporation (NYSE:RF), with $120 billion in assets, is a member of the S&P 500 Index and is one of the nation's largest full-service providers of consumer and commercial banking, wealth management, mortgage, and insurance products and services. Regions serves customers in 16 states across the South, Midwest and Texas, and through its subsidiary, Regions Bank, operates approximately 1,650 banking offices and 2,000 ATMs. Additional information about Regions and its full line of products and services can be found at www.regions.com.

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