Exhibit 99.2



Regions Financial Corporation and Subsidiaries

Financial Supplement

Third Quarter 2021

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Regions Financial Corporation and Subsidiaries
Financial Supplement to Third Quarter 2021 Earnings Release

Financial Highlights

	Quarter Ended				
($ amounts in millions, except per share data)	**9/30/2021**	6/30/2021	3/31/2021	12/31/2020	9/30/2020
Earnings Summary					
Interest income - taxable equivalent	**$ 1,017**	$ 1,018	$ 1,024	$ 1,072	$ 1,071
Interest expense - taxable equivalent	**41**	43	46	55	71
Net interest income - taxable equivalent	**976**	975	978	1,017	1,000
Less: Taxable-equivalent adjustment	**11**	12	11	11	12
Net interest income	**965**	963	967	1,006	988
Provision for (benefit from) credit losses	**(155)**	(337)	(142)	(38)	113
Net interest income after provision for (benefit from) credit losses	**1,120**	1,300	1,109	1,044	875
Non-interest income	**649**	619	641	680	655
Non-interest expense	**938**	898	928	987	896
Income before income taxes	**831**	1,021	822	737	634
Income tax expense	**180**	231	180	121	104
Net income	**$ 651**	$ 790	$ 642	$ 616	$ 530
Net income available to common shareholders	**$ 624**	$ 748	$ 614	$ 588	$ 501
Earnings per common share - basic	**0.65**	0.78	0.64	0.61	0.52
Earnings per common share - diluted	**0.65**	0.77	0.63	0.61	0.52
Balance Sheet Summary					
At quarter-end					
Loans, net of unearned income	**$ 83,270**	$ 84,074	$ 84,755	$ 85,266	$ 88,359
Allowance for credit losses	**(1,499)**	(1,684)	(2,068)	(2,293)	(2,425)
Assets	**156,153**	155,610	153,331	147,389	145,180
Deposits	**132,039**	131,484	129,602	122,479	118,445
Long-term borrowings - Other	**2,451**	2,870	2,916	3,569	4,919
Shareholders' equity	**18,605**	18,252	17,862	18,111	17,904
Average balances					
Loans, net of unearned income	**$ 83,350**	$ 84,551	$ 84,755	$ 86,664	$ 89,370
Assets	**155,630**	154,678	146,554	144,819	142,845
Deposits	**131,897**	131,132	122,937	119,767	116,656
Long-term borrowings - Other	**2,774**	2,901	3,192	4,634	5,437
Shareholders' equity	**18,453**	18,000	18,038	17,915	17,759

Selected Ratios and Other Information

	As of and for Quarter Ended				
	9/30/2021	6/30/2021	3/31/2021	12/31/2020	9/30/2020
Return on average assets* [1]	**1.66 %**	2.05 %	1.78 %	1.69 %	1.48 %
Return on average common shareholders' equity*	**14.75 %**	18.35 %	15.20 %	14.37 %	12.38 %
Return on average tangible common shareholders' equity (non-GAAP)* [2]	**21.34 %**	26.91 %	22.28 %	21.15 %	18.32 %
Efficiency ratio	**57.7 %**	56.4 %	57.3 %	58.1 %	54.1 %
Adjusted efficiency ratio (non-GAAP) [2]	**56.6 %**	56.9 %	56.8 %	55.8 %	55.3 %
Common book value per share	**$ 17.75**	$ 17.38	$ 16.87	$ 17.13	$ 16.92
Tangible common book value per share (non-GAAP) [2]	**$ 12.32**	$ 11.94	$ 11.46	$ 11.71	$ 11.49
Tangible common shareholders' equity to tangible assets (non-GAAP) [2]	**7.79 %**	7.58 %	7.43 %	7.91 %	7.88 %
Common equity [3]	**$ 11,628**	$ 11,190	$ 10,952	$ 10,525	$ 10,092
Total risk-weighted assets [3]	**$108,164**	$ 107,943	$ 106,261	$ 106,943	$ 108,285
Common equity Tier 1 ratio [3]	**10.8 %**	10.4 %	10.3 %	9.8 %	9.3 %
Tier 1 capital ratio [3]	**12.3 %**	11.9 %	11.9 %	11.4 %	10.8 %
Total risk-based capital ratio [3]	**14.1 %**	13.9 %	14.0 %	13.6 %	13.0 %
Leverage ratio [3]	**8.8 %**	8.6 %	8.9 %	8.7 %	8.5 %
Effective tax rate	**21.7 %**	22.6 %	21.9 %	16.5 %	16.5 %
Allowance for credit losses as a percentage of loans, net of unearned income	**1.80 %**	2.00 %	2.44 %	2.69 %	2.74 %
Allowance for credit losses as a percentage of loans excluding PPP, net of unearned income (non-GAAP)[2]	**1.83 %**	2.07 %	2.57 %	2.81 %	2.90 %
Allowance for credit losses to non-performing loans, excluding loans held for sale	**283 %**	253 %	280 %	308 %	316 %
Net interest margin (FTE)*	**2.76 %**	2.81 %	3.02 %	3.13 %	3.13 %
Adjusted net interest margin (FTE) (non-GAAP) [2] *	**3.30 %**	3.31 %	3.40 %	3.40 %	3.41 %
Loans, net of unearned income, to total deposits	**63.1 %**	63.9 %	65.4 %	69.6 %	74.6 %
Net charge-offs as a percentage of average loans*	**0.14 %**	0.23 %	0.40 %	0.43 %	0.50 %
Non-accrual loans, excluding loans held for sale, as a percentage of loans	**0.64 %**	0.79 %	0.87 %	0.87 %	0.87 %
Non-performing assets (excluding loans 90 days past due) as a percentage of loans, foreclosed properties, non-marketable investments and non-performing loans held for sale	**0.66 %**	0.93 %	0.90 %	0.91 %	0.90 %
Non-performing assets (including loans 90 days past due) as a percentage of loans, foreclosed properties, non-marketable investments and non-performing loans held for sale [4]	**0.80 %**	1.09 %	1.09 %	1.10 %	1.08 %
Associate headcount—full-time equivalent	**18,963**	18,814	18,926	19,406	19,766
ATMs	**2,051**	2,051	2,101	2,083	2,058
Branch Statistics					
Full service	**1,276**	1,280	1,332	1,333	1,334
Drive-through/transaction service only	**34**	33	34	36	47
Total branch outlets	**1,310**	1,313	1,366	1,369	1,381

*Annualized
(1) Calculated by dividing net income by consolidated average assets.
(2) See reconciliation of GAAP to non-GAAP Financial Measures on pages 6, 7, 11, 12, 13, 15, 19, 21, 22, 23 and 26
(3) Current quarter Common equity as well as Total risk-weighted assets, Common equity Tier 1, Tier 1 capital, Total risk-based capital and Leverage ratios are estimated.
(4) Excludes guaranteed residential first mortgages that are 90+ days past due and still accruing. Refer to the footnotes on page 16 for amounts related to these loans.

Consolidated Statements of Income (unaudited)

		Quarter Ended			
($ amounts in millions, except per share data)	**9/30/2021**	6/30/2021	3/31/2021	12/31/2020	9/30/2020
Interest income on:					
Loans, including fees	**$ 847**	$ 849	$ 854	$ 906	$ 903
Debt securities	**135**	131	133	136	140
Loans held for sale	**7**	12	12	9	8
Other earning assets	**17**	14	14	10	8
Total interest income	**1,006**	1,006	1,013	1,061	1,059
Interest expense on:					
Deposits	**15**	17	19	24	32
Long-term borrowings	**26**	26	27	31	39
Total interest expense	**41**	43	46	55	71
Net interest income	**965**	963	967	1,006	988
Provision for (benefit from) credit losses	**(155)**	(337)	(142)	(38)	113
Net interest income after provision for (benefit from) credit losses	**1,120**	1,300	1,109	1,044	875
Non-interest income:					
Service charges on deposit accounts	**162**	163	157	160	152
Card and ATM fees	**129**	128	115	117	115
Wealth management income	**95**	96	91	89	85
Capital markets income	**87**	61	100	110	61
Mortgage income	**50**	53	90	75	108
Securities gains (losses), net	**1**	1	1	—	3
Other	**125**	117	87	129	131
Total non-interest income	**649**	619	641	680	655
Non-interest expense:					
Salaries and employee benefits	**552**	532	546	581	525
Equipment and software expense	**90**	89	90	90	89
Net occupancy expense	**75**	75	77	78	80
Other	**221**	202	215	238	202
Total non-interest expense	**938**	898	928	987	896
Income before income taxes	**831**	1,021	822	737	634
Income tax expense	**180**	231	180	121	104
Net income	**$ 651**	$ 790	$ 642	$ 616	$ 530
Net income available to common shareholders	**$ 624**	$ 748	$ 614	$ 588	$ 501
Weighted-average shares outstanding—during quarter:					
Basic	**955**	958	961	960	960
Diluted	**962**	965	968	965	962
Actual shares outstanding—end of quarter	**955**	955	961	960	960
Earnings per common share: [(1)]					
Basic	**$ 0.65**	$ 0.78	$ 0.64	$ 0.61	$ 0.52
Diluted	**$ 0.65**	$ 0.77	$ 0.63	$ 0.61	$ 0.52
Taxable-equivalent net interest income	**$ 976**	$ 975	$ 978	$ 1,017	$ 1,000

(1) Quarterly amounts may not add to year-to-date amounts due to rounding.

Consolidated Statements of Income (continued) (unaudited)

	Nine Months Ended September 30	
($ amounts in millions, except per share data)	**2021**	2020
Interest income on:		
Loans, including fees	**$ 2,550**	$ 2,704
Debt securities	**399**	446
Loans held for sale	**31**	19
Other earning assets	**45**	32
Total interest income	**3,025**	3,201
Interest expense on:		
Deposits	**51**	156
Short-term borrowings	**—**	10
Long-term borrowings	**79**	147
Total interest expense	**130**	313
Net interest income	**2,895**	2,888
Provision for (benefit from) credit losses	**(634)**	1,368
Net interest income after provision for (benefit from) credit losses	**3,529**	1,520
Non-interest income:		
Service charges on deposit accounts	**482**	461
Card and ATM fees	**372**	321
Wealth management income	**282**	248
Capital markets income	**248**	165
Mortgage income	**193**	258
Securities gains (losses), net	**3**	4
Other	**329**	256
Total non-interest income	**1,909**	1,713
Non-interest expense:		
Salaries and employee benefits	**1,630**	1,519
Equipment and software expense	**269**	258
Net occupancy expense	**227**	235
Other	**638**	644
Total non-interest expense	**2,764**	2,656
Income before income taxes	**2,674**	577
Income tax expense	**591**	99
Net income	**$ 2,083**	$ 478
Net income available to common shareholders	**$ 1,986**	$ 403
Weighted-average shares outstanding—during year:		
Basic	**958**	959
Diluted	**965**	961
Actual shares outstanding—end of period	**955**	960
Earnings per common share:		
Basic	**$ 2.07**	$ 0.42
Diluted	**$ 2.06**	$ 0.42
Taxable-equivalent net interest income	**$ 2,929**	$ 2,925

Consolidated Average Daily Balances and Yield/Rate Analysis

	Quarter Ended					
	9/30/2021			6/30/2021		
($ amounts in millions; yields on taxable-equivalent basis)	Average Balance	Income/ Expense	Yield/ Rate [1]	Average Balance	Income/ Expense	Yield/ Rate [1]
Assets						
Earning assets:						
Federal funds sold and securities purchased under agreements to resell	**$ 2**	**$ —**	**0.18 %**	$ 9	$ —	0.13 %
Debt securities [2]	**29,308**	**135**	**1.85**	28,633	131	1.83
Loans held for sale	**1,044**	**7**	**2.64**	1,382	12	3.36
Loans, net of unearned income:						
Commercial and industrial	**41,892**	**464**	**4.38**	43,140	467	4.32
Commercial real estate mortgage—owner-occupied	**5,436**	**60**	**4.37**	5,358	60	4.42
Commercial real estate construction—owner-occupied	**246**	**2**	**4.14**	276	3	4.05
Commercial investor real estate mortgage	**5,605**	**32**	**2.18**	5,521	30	2.19
Commercial investor real estate construction	**1,706**	**12**	**2.72**	1,761	12	2.73
Residential first mortgage	**17,198**	**135**	**3.15**	16,795	134	3.19
Home equity	**6,523**	**58**	**3.53**	6,774	60	3.52
Indirect—vehicles	**557**	**5**	**3.12**	690	5	3.09
Indirect—other consumer	**2,097**	**38**	**7.09**	2,174	39	7.27
Consumer credit card	**1,128**	**35**	**12.19**	1,108	33	12.13
Other consumer	**962**	**17**	**7.32**	954	18	7.32
Total loans, net of unearned income	**83,350**	**858**	**4.07**	84,551	861	4.07
Interest bearing deposits in other banks	**25,144**	**9**	**0.15**	23,337	7	0.11
Other earning assets	**1,303**	**8**	**2.06**	1,297	7	2.20
Total earning assets	**140,151**	**1,017**	**2.88**	139,209	1,018	2.92
Unrealized gains/(losses) on debt securities available for sale, net [2]	**674**			627		
Allowance for loan losses	**(1,581)**			(1,896)		
Cash and due from banks	**1,937**			2,094		
Other non-earning assets	**14,449**			14,644		
	$ 155,630			$ 154,678		
Liabilities and Shareholders' Equity						
Interest-bearing liabilities:						
Savings	**$ 14,328**	**4**	**0.13**	$ 13,914	5	0.14
Interest-bearing checking	**25,277**	**2**	**0.03**	25,044	2	0.03
Money market	**30,765**	**2**	**0.02**	30,762	2	0.03
Time deposits	**4,527**	**7**	**0.55**	4,813	8	0.64
Other deposits	**1**	**—**	**1.50**	4	—	0.55
Total interest-bearing deposits [3]	**74,898**	**15**	**0.08**	74,537	17	0.09
Long-term borrowings	**2,774**	**26**	**3.65**	2,901	26	3.59
Total interest-bearing liabilities	**77,672**	**41**	**0.20**	77,438	43	0.22
Non-interest-bearing deposits [3]	**56,999**	**—**	**—**	56,595	—	—
Total funding sources	**134,671**	**41**	**0.12**	134,033	43	0.13
Net interest spread [2]			**2.67**			2.70
Other liabilities	**2,506**			2,645		
Shareholders' equity	**18,453**			18,000		
	$ 155,630			$ 154,678		
Net interest income /margin FTE basis [2]		**$ 976**	**2.76 %**		$ 975	2.81 %

(1) Amounts have been calculated using whole dollar values.
(2) Debt securities are included on an amortized cost basis with yield and net interest margin calculated accordingly.
(3) Total deposit costs may be calculated by dividing total interest expense on deposits by the sum of interest-bearing deposits and non-interest bearing deposits. The rates for total deposit costs equal 0.04% for the quarter ended September 30, 2021 and 0.05% for the quarter ended June 30, 2021.

Consolidated Average Daily Balances and Yield/Rate Analysis (continued)

	Quarter Ended								
	3/31/2021			12/31/2020			9/30/2020		
($ amounts in millions; yields on taxable-equivalent basis)	Average Balance	Income/ Expense	Yield/ Rate [1]	Average Balance	Income/ Expense	Yield/ Rate [1]	Average Balance	Income/ Expense	Yield/ Rate [1]
Assets									
Earning assets:									
Debt securities [2]	$ 27,180	$ 133	1.96 %	$ 26,779	$ 136	2.02 %	$ 24,950	$ 140	2.24 %
Loans held for sale	1,603	12	3.10	1,253	9	2.62	1,147	8	2.89
Loans, net of unearned income:									
Commercial and industrial	42,816	459	4.33	43,889	491	4.44	46,405	474	4.05
Commercial real estate mortgage—owner-occupied	5,375	60	4.48	5,405	62	4.49	5,498	63	4.50
Commercial real estate construction—owner-occupied	303	3	3.89	303	3	3.95	318	3	4.04
Commercial investor real estate mortgage	5,375	30	2.22	5,549	32	2.22	5,324	31	2.27
Commercial investor real estate construction	1,847	13	2.75	1,899	13	2.82	1,974	15	2.87
Residential first mortgage	16,606	134	3.23	16,433	135	3.30	15,786	135	3.41
Home equity	7,085	62	3.55	7,411	67	3.61	7,727	70	3.59
Indirect—vehicles	850	7	3.24	1,023	8	3.22	1,223	10	3.25
Indirect—other consumer	2,352	44	7.51	2,514	49	7.74	2,835	57	8.06
Consumer credit card	1,151	35	12.19	1,190	37	12.40	1,194	38	12.62
Other consumer	995	18	7.43	1,048	20	7.47	1,086	19	7.36
Total loans, net of unearned income	84,755	865	4.11	86,664	917	4.20	89,370	915	4.06
Interest bearing deposits in other banks	16,509	4	0.10	13,379	3	0.10	10,372	2	0.10
Other earning assets	1,279	10	3.27	1,278	7	2.20	1,323	6	1.79
Total earning assets	131,326	1,024	3.14	129,353	1,072	3.29	127,162	1,071	3.35
Unrealized gains/(losses) on debt securities available for sale, net [2]	867			1,055			1,143		
Allowance for loan losses	(2,139)			(2,286)			(2,308)		
Cash and due from banks	1,931			2,027			2,174		
Other non-earning assets	14,569			14,670			14,674		
	$ 146,554			$ 144,819			$ 142,845		
Liabilities and Shareholders' Equity									
Interest-bearing liabilities:									
Savings	$ 12,340	5	0.15	$ 11,374	3	0.12	$ 10,935	4	0.14
Interest-bearing checking	24,171	2	0.04	22,940	3	0.05	22,098	4	0.07
Money market	29,425	3	0.04	29,312	5	0.06	29,146	8	0.12
Time deposits	5,158	9	0.74	5,598	13	0.86	6,150	16	1.08
Other deposits	4	—	1.81	11	—	1.93	13	—	1.87
Total interest-bearing deposits [3]	71,098	19	0.11	69,235	24	0.13	68,342	32	0.19
Federal funds purchased and securities sold under agreements to repurchase	—	—	—	35	—	0.24	—	—	—
Long-term borrowings	3,192	27	3.42	4,634	31	2.66	5,829	39	2.63
Total interest-bearing liabilities	74,290	46	0.25	73,904	55	0.29	74,171	71	0.38
Non-interest-bearing deposits [3]	51,839	—	—	50,532	—	—	48,314	—	—
Total funding sources	126,129	46	0.15	124,436	55	0.17	122,485	71	0.23
Net interest spread [2]			2.89			3.00			2.97
Other liabilities	2,387			2,468			2,576		
Shareholders' equity	18,038			17,915			17,759		
Noncontrolling interest	—			—			25		
	$ 146,554			$ 144,819			$ 142,845		
Net interest income/margin FTE basis [2]		$ 978	3.02 %		$ 1,017	3.13 %		$ 1,000	3.13 %

(1) Amounts have been calculated using whole dollar values
(2) Debt securities are included on an amortized cost basis with yield and net interest margin calculated accordingly.
(3) Total deposit costs may be calculated by dividing total interest expense on deposits by the sum of interest-bearing deposits and non-interest bearing deposits. The rates for total deposit costs equal 0.06% for the quarter ended March 31, 2021, 0.08% for the quarter ended December 31, 2020 and 0.11% for the quarter ended September 30, 2020.

Adjusted Net Interest Margin (non-GAAP)

Regions believes the adjusted net interest margin (non-GAAP) provides investors with meaningful additional information about Regions' performance when margin associated with the SBA's Paycheck Protection Program (PPP) loans and excess cash are excluded from net interest margin (GAAP).

	Quarter-ended				
	9/30/2021	6/30/2021	3/31/2021	12/31/2020	9/30/2020
Net interest margin (FTE) (GAAP)	2.76 %	2.81 %	3.02 %	3.13 %	3.13 %
Impact of SBA PPP loans [1]	(0.05)%	(0.05)%	(0.04)%	(0.07)%	0.01 %
Impact of excess cash [2]	0.59 %	0.55 %	0.42 %	0.34 %	0.27 %
Adjusted net interest margin (FTE) (non-GAAP)	3.30 %	3.31 %	3.40 %	3.40 %	3.41 %

(1) The impact of SBA PPP loans was determined using average PPP loan balances and the related net interest income.
(2) The impact of excess cash was determined using the average cash balance in excess of $750 million and the related net interest income. The $750 million threshold approximates the average cash balance for the four quarters preceding the outbreak of the COVID 19 pandemic.

Pre-Tax Pre-Provision Income ("PPI") and Adjusted PPI (non-GAAP)

The Pre-Tax Pre-Provision Income tables below present computations of pre-tax pre-provision income excluding certain adjustments (non-GAAP). Regions believes that the presentation of PPI and the exclusion of certain items from PPI provides a meaningful base for period-to-period comparisons, which management believes will assist investors in analyzing the operating results of the Company and predicting future performance. These non-GAAP financial measures are also used by management to assess the performance of Regions' business. It is possible that the activities related to the adjustments may recur; however, management does not consider the activities related to the adjustments to be indications of ongoing operations. Regions believes that presentation of these non-GAAP financial measures will permit investors to assess the performance of the Company on the same basis as that applied by management. Non-GAAP financial measures have inherent limitations, are not required to be uniformly applied and are not audited. Although these non-GAAP financial measures are frequently used by stakeholders in the evaluation of a company, they have limitations as analytical tools, and should not be considered in isolation, or as a substitute for analyses of results as reported under GAAP. In particular, a measure of income that excludes certain adjustments does not represent the amount that effectively accrues directly to shareholders.

	Quarter Ended								
($ amounts in millions)	**9/30/2021**	6/30/2021	3/31/2021	12/31/2020	9/30/2020	3Q21 vs. 2Q21		3Q21 vs. 3Q20	
Net income available to common shareholders (GAAP)	**$ 624**	$ 748	$ 614	$ 588	$ 501	$ (124)	(16.6)%	$ 123	24.6 %
Preferred dividends and other (GAAP) [1]	**27**	42	28	28	29	(15)	(35.7)%	(2)	(6.9)%
Income tax expense (GAAP)	**180**	231	180	121	104	(51)	(22.1)%	76	73.1 %
Income before income taxes (GAAP)	**831**	1,021	822	737	634	(190)	(18.6)%	197	31.1 %
Provision for (benefit from) credit losses (GAAP)	**(155)**	(337)	(142)	(38)	113	182	54.0 %	(268)	(237.2)%
Pre-tax pre-provision income (non-GAAP)	**676**	684	680	699	747	(8)	(1.2)%	(71)	(9.5)%
Other adjustments:									
Securities (gains) losses, net	**(1)**	(1)	(1)	—	(3)	—	— %	2	66.7 %
Gains on equity investment [2]	**—**	—	(3)	(6)	(44)	—	NM	44	100.0 %
Leveraged lease termination gains, net	**(2)**	—	—	—	—	(2)	NM	(2)	NM
Bank-owned life insurance [3]	**—**	(18)	—	(25)	—	18	100.0 %	—	NM
Salaries and employee benefits—severance charges	**—**	2	3	26	2	(2)	(100.0)%	(2)	(100.0)%
Branch consolidation, property and equipment charges	**—**	—	5	7	3	—	NM	(3)	(100.0)%
Contribution to the Regions Financial Corporation foundation	**—**	1	2	10	—	(1)	(100.0)%	—	NM
Loss on early extinguishment of debt	**20**	—	—	14	2	20	NM	18	NM
Total other adjustments	**17**	(16)	6	26	(40)	33	206.3 %	57	142.5 %
Adjusted pre-tax pre-provision income (non-GAAP)	**$ 693**	$ 668	$ 686	$ 725	$ 707	$ 25	3.7 %	$ (14)	(2.0)%

NM - Not Meaningful

(1) The second quarter 2021 amount includes $13 million of Series A preferred stock issuance costs, which reduced net income available to common shareholders when the shares were redeemed during the second quarter of 2021.

(2) The first quarter 2021 amount is a gain on the sale of an equity investment, whereas the other quarters are valuations gains on the investment that was sold in the first quarter 2021.

(3) The second quarter 2021 amount relates to an individual BOLI claim benefit. During the fourth quarter of 2020, the Company recognized a gain on the exchange of BOLI policies.

Non-Interest Income

	Quarter Ended								
($ amounts in millions)	**9/30/2021**	6/30/2021	3/31/2021	12/31/2020	9/30/2020	3Q21 vs. 2Q21		3Q21 vs. 3Q20	
Service charges on deposit accounts	**$ 162**	$ 163	$ 157	$ 160	$ 152	$ (1)	(0.6)%	$ 10	6.6 %
Card and ATM fees	**129**	128	115	117	115	1	0.8 %	14	12.2 %
Wealth management income	**95**	96	91	89	85	(1)	(1.0)%	10	11.8 %
Capital markets income [1]	**87**	61	100	110	61	26	42.6 %	26	42.6 %
Mortgage income	**50**	53	90	75	108	(3)	(5.7)%	(58)	(53.7)%
Commercial credit fee income	**23**	23	22	22	20	—	— %	3	15.0 %
Bank-owned life insurance	**18**	33	17	43	17	(15)	(45.5)%	1	5.9 %
Securities gains (losses), net	**1**	1	1	—	3	—	— %	(2)	(66.7)%
Market value adjustments on employee benefit assets [2]	**5**	8	7	7	14	(3)	(37.5)%	(9)	(64.3)%
Gains on equity investment [3]	**—**	—	3	6	44	—	NM	(44)	(100.0)%
Other	**79**	53	38	51	36	26	49.1 %	43	119.4 %
Total non-interest income	**$ 649**	$ 619	$ 641	$ 680	$ 655	$ 30	4.8 %	$ (6)	(0.9)%

Mortgage Income

	Quarter Ended								
($ amounts in millions)	**9/30/2021**	6/30/2021	3/31/2021	12/31/2020	9/30/2020	3Q21 vs. 2Q21		3Q21 vs. 3Q20	
Production and sales	**$ 57**	$ 50	$ 76	$ 74	$ 99	$ 7	14.0 %	$ (42)	(42.4)%
Loan servicing	**26**	25	24	24	23	1	4.0 %	3	13.0 %
MSR and related hedge impact:									
MSRs fair value increase (decrease) due to change in valuation inputs or assumptions	**(3)**	(38)	90	5	—	35	92.1 %	(3)	NM
MSRs hedge gain (loss)	**(12)**	32	(83)	(11)	—	(44)	(137.5)%	(12)	NM
MSRs change due to payment decay	**(18)**	(16)	(17)	(17)	(14)	(2)	(12.5)%	(4)	(28.6)%
MSR and related hedge impact	**(33)**	(22)	(10)	(23)	(14)	(11)	(50.0)%	(19)	135.7 %
Total mortgage income	**$ 50**	$ 53	$ 90	$ 75	$ 108	$ (3)	(5.7)%	(58)	(53.7)%
Mortgage production - portfolio	**$ 1,548**	$ 1,746	$ 1,470	$ 1,833	$ 2,023	$ (198)	(11.3)%	$ (475)	(23.5)%
Mortgage production - agency/secondary market	**1,276**	1,255	1,306	1,553	1,465	21	1.7 %	(189)	(12.9)%
Total mortgage production	**$ 2,824**	$ 3,001	$ 2,776	$ 3,386	$ 3,488	$ (177)	(5.9)%	$ (664)	(19.0)%
Mortgage production - purchased	**59.7 %**	63.6 %	51.3 %	49.3 %	50.9 %				
Mortgage production - refinanced	**40.3 %**	36.4 %	48.7 %	50.7 %	49.1 %				

Wealth Management Income

	Quarter Ended								
($ amounts in millions)	**9/30/2021**	6/30/2021	3/31/2021	12/31/2020	9/30/2020	3Q21 vs. 2Q21		3Q21 vs. 3Q20	
Investment management and trust fee income	**$ 69**	$ 69	$ 66	$ 67	$ 62	$ —	— %	$ 7	11.3 %
Investment services fee income	**26**	27	25	22	23	(1)	(3.7)%	3	13.0 %
Total wealth management income [4]	**$ 95**	$ 96	$ 91	$ 89	$ 85	$ (1)	(1.0)%	$ 10	11.8 %

Capital Markets Income

	Quarter Ended								
($ amounts in millions)	**9/30/2021**	6/30/2021	3/31/2021	12/31/2020	9/30/2020	3Q21 vs. 2Q21		3Q21 vs. 3Q20	
Capital markets income	**$ 87**	$ 61	$ 100	$ 110	$ 61	$ 26	42.6 %	$ 26	42.6 %
Less: Valuation adjustments on customer derivatives [5]	**1**	(4)	11	8	5	5	125.0 %	(4)	(80.0)%
Capital markets income excluding valuation adjustments	**$ 86**	$ 65	$ 89	$ 102	$ 56	$ 21	32.3 %	$ 30	53.6 %

NM - Not Meaningful

(1) Capital markets income primarily relates to capital raising activities that includes debt securities underwriting and placement, loan syndication and placement, as well as foreign exchange, derivative and merger and acquisition advisory services.

(2) These market value adjustments relate to assets held for employee benefits that are offset within salaries and employee benefits expense.

(3) The first quarter 2021 amount is a gain on the sale of an equity investment, whereas the other quarters are valuations gains on the investment that was sold in the first quarter 2021.

(4) Total wealth management income presented above does not include the portion of service charges on deposit accounts and similar smaller dollar amounts that are also attributable to the wealth management segment.

(5) For the purposes of determining the fair value of customer derivatives, the Company considers the risk of nonperformance by counterparties, as well as the Company's own risk of nonperformance. The valuation adjustments above are reflective of the values associated with these considerations.

Non-Interest Income

	Nine Months Ended		Year-to-Date 9/30/2021 vs. 9/30/2020	
($ amounts in millions)	**9/30/2021**	**9/30/2020**	**Amount**	**Percent**
Service charges on deposit accounts	**$ 482**	$ 461	$ 21	4.6 %
Card and ATM fees	**372**	321	51	15.9 %
Wealth management income	**282**	248	34	13.7 %
Capital markets income [(1)]	**248**	165	83	50.3 %
Mortgage income	**193**	258	(65)	(25.2)%
Commercial credit fee income	**68**	55	13	23.6 %
Bank-owned life insurance	**68**	52	16	30.8 %
Securities gains (losses), net	**3**	4	(1)	(25.0)%
Market value adjustments on employee benefit assets - other [(2)]	**20**	5	15	300.0 %
Gains on equity investment [(3)]	**3**	44	(41)	(93.2)%
Other	**170**	100	70	70.0 %
Total non-interest income	**$ 1,909**	$ 1,713	$ 196	11.4 %

Mortgage Income

	Nine Months Ended		Year-to-Date 9/30/2021 vs. 9/30/2020	
($ amounts in millions)	**9/30/2021**	**9/30/2020**	**Amount**	**Percent**
Production and sales	**$ 183**	$ 222	$ (39)	(17.6)%
Loan servicing	**75**	71	4	5.6 %
MSR and related hedge impact:				
MSRs fair value increase (decrease) due to change in valuation inputs or assumptions	**49**	(94)	143	152.1 %
MSRs hedge gain (loss)	**(63)**	110	(173)	(157.3)%
MSRs change due to payment decay	**(51)**	(51)	—	— %
MSR and related hedge impact	**(65)**	(35)	(30)	(85.7)%
Total mortgage income	**$ 193**	$ 258	$ (65)	(25.2)%
Mortgage production - portfolio	**$ 4,764**	$ 5,392	$ (628)	(11.6)%
Mortgage production - agency/secondary market	**3,837**	3,519	318	9.0 %
Total mortgage production	**$ 8,601**	$ 8,911	$ (310)	(3.5)%
Mortgage production - purchased	**58.3 %**	45.6 %		
Mortgage production - refinanced	**41.7 %**	54.4 %		

Wealth Management Income

	Nine Months Ended		Year-to-Date 9/30/2021 vs. 9/30/2020	
($ amounts in millions)	**9/30/2021**	**9/30/2020**	**Amount**	**Percent**
Investment management and trust fee income	**$ 204**	$ 186	$ 18	9.7 %
Investment services fee income	**78**	62	16	25.8 %
Total wealth management income [(4)]	**$ 282**	$ 248	$ 34	13.7 %

Capital Markets Income

	Nine Months Ended		Year-to-Date 9/30/2021 vs. 9/30/2020	
($ amounts in millions)	**9/30/2021**	**9/30/2020**	**Amount**	**Percent**
Capital markets income	**$ 248**	$ 165	$ 83	50.3 %
Less: Valuation adjustments on customer derivatives [(5)]	**8**	5	3	60.0 %
Capital markets income excluding valuation adjustments	**$ 240**	$ 160	$ 80	50.0 %

NM - Not Meaningful

(1) Capital markets income primarily relates to capital raising activities that includes debt securities underwriting and placement, loan syndication and placement, as well as foreign exchange, derivative and merger and acquisition advisory services.

(2) These market value adjustments relate to assets held for employee benefits that are offset within salaries and employee benefits expense.

(3) The nine months ended 2021 amount is a gain on the sale of an equity investment, whereas the nine months ended 2020 amount is a valuation gain on the investment that was sold in the first quarter 2021.

(4) Total wealth management income presented above does not include the portion of service charges on deposit accounts and similar smaller dollar amounts that are also attributable to the wealth management segment.

(5) For the purposes of determining the fair value of customer derivatives, the Company considers the risk of nonperformance by counterparties, as well as the Company's own risk of nonperformance. The valuation adjustments above are reflective of the values associated with these considerations.

Non-Interest Expense

	Quarter Ended								
($ amounts in millions)	**9/30/2021**	6/30/2021	3/31/2021	12/31/2020	9/30/2020	3Q21 vs. 2Q21		3Q21 vs. 3Q20	
Salaries and employee benefits	**$ 552**	$ 532	$ 546	$ 581	$ 525	$ 20	3.8 %	$ 27	5.1 %
Net occupancy expense	**75**	75	77	78	80	—	— %	(5)	(6.3)%
Equipment and software expense	**90**	89	90	90	89	1	1.1 %	1	1.1 %
Outside services	**38**	39	38	37	44	(1)	(2.6)%	(6)	(13.6)%
Professional, legal and regulatory expenses	**21**	15	29	21	22	6	40.0 %	(1)	(4.5)%
Marketing	**23**	29	22	26	22	(6)	(20.7)%	1	4.5 %
FDIC insurance assessments	**11**	11	10	12	10	—	NM	1	10.0 %
Credit/checkcard expenses	**16**	17	14	13	12	(1)	(5.9)%	4	33.3 %
Branch consolidation, property and equipment charges	**—**	—	5	7	3	—	— %	(3)	(100.0)%
Visa class B shares expense	**4**	6	4	6	5	(2)	(33.3)%	(1)	(20.0)%
Loss on early extinguishment of debt	**20**	—	—	14	2	20	NM	18	NM
Other	**88**	85	93	102	82	3	3.5 %	6	7.3 %
Total non-interest expense	**$ 938**	$ 898	$ 928	$ 987	$ 896	$ 40	4.5 %	$ 42	4.7 %

	Nine Months Ended		Year-to-Date 9/30/2021 vs. 9/30/2020	
($ amounts in millions)	**9/30/2021**	**9/30/2020**	**Amount**	**Percent**
Salaries and employee benefits	**$ 1,630**	$ 1,519	$ 111	7.3 %
Net occupancy expense	**227**	235	(8)	(3.4)%
Equipment and software expense	**269**	258	11	4.3 %
Outside services	**115**	133	(18)	(13.5)%
Professional, legal and regulatory expenses	**65**	68	(3)	(4.4)%
Marketing	**74**	68	6	8.8 %
FDIC insurance assessments	**32**	36	(4)	(11.1)%
Credit/checkcard expenses	**47**	37	10	27.0 %
Branch consolidation, property and equipment charges	**5**	24	(19)	(79.2)%
Visa class B shares expense	**14**	18	(4)	(22.2)%
Loss on early extinguishment of debt	**20**	8	12	150.0 %
Other	**266**	252	14	5.6 %
Total non-interest expense	**$ 2,764**	$ 2,656	$ 108	4.1 %

NM - Not Meaningful

Reconciliation to GAAP Financial Measures

Adjusted Efficiency Ratios, Adjusted Fee Income Ratios, Adjusted Non-Interest Income/Expense, and Adjusted Operating Leverage Ratios

The table below presents computations of the efficiency ratio, which is a measure of productivity, generally calculated as non-interest expense divided by total revenue; and the fee income ratio, generally calculated as non-interest income divided by total revenue. Management uses these ratios to monitor performance and believes these measures provide meaningful information to investors. Non-interest expense (GAAP) is presented excluding certain adjustments to arrive at adjusted non-interest expense (non-GAAP), which is the numerator for the efficiency ratio. Non-interest income (GAAP) is presented excluding certain adjustments to arrive at adjusted non-interest income (non-GAAP), which is the numerator for the fee income ratio. Net interest income and non-interest income are added together to arrive at total revenue. Adjustments are made to arrive at adjusted total revenue (non-GAAP). Net interest income on a taxable-equivalent basis and non-interest income are added together to arrive at total revenue on a taxable-equivalent basis. Adjustments are made to arrive at adjusted total revenue on a taxable-equivalent basis (non-GAAP), which is the denominator for the fee income and efficiency ratios. Regions believes that the exclusion of these adjustments provides a meaningful basis for period-to-period comparisons, which management believes will assist investors in analyzing the operating results of the Company and predicting future performance. These non-GAAP financial measures are also used by management to assess the performance of Regions' business. It is possible that the activities related to the adjustments may recur; however, management does not consider the activities related to the adjustments to be indications of ongoing operations. The table on the following page also presents a computation of the operating leverage ratio (non-GAAP) which is the period to period percentage change in adjusted total revenue on a taxable-equivalent basis (non-GAAP) less the percentage change in adjusted non-interest expense (non-GAAP). Regions believes that presentation of these non-GAAP financial measures will permit investors to assess the performance of the Company on the same basis as that applied by management.

		Quarter Ended								
($ amounts in millions)		**9/30/2021**	6/30/2021	3/31/2021	12/31/2020	9/30/2020	3Q21 vs. 2Q21		3Q21 vs. 3Q20	
Non-interest expense (GAAP)	**A**	**$ 938**	$ 898	$ 928	$ 987	$ 896	$ 40	4.5 %	$ 42	4.7 %
Adjustments:										
Contribution to the Regions Financial Corporation foundation		**—**	(1)	(2)	(10)	—	1	100.0 %	—	NM
Branch consolidation, property and equipment charges		**—**	—	(5)	(7)	(3)	—	NM	3	100.0 %
Salary and employee benefits—severance charges		**—**	(2)	(3)	(26)	(2)	2	100.0 %	2	100.0 %
Loss on early extinguishment of debt		**(20)**	—	—	(14)	(2)	(20)	NM	(18)	NM
Adjusted non-interest expense (non-GAAP)	**B**	**$ 918**	$ 895	$ 918	$ 930	$ 889	$ 23	2.6 %	$ 29	3.3 %
Net interest income (GAAP)	**C**	**$ 965**	$ 963	$ 967	$ 1,006	$ 988	$ 2	0.2 %	$ (23)	(2.3)%
Taxable-equivalent adjustment		**11**	12	11	11	12	(1)	(8.3)%	(1)	(8.3)%
Net interest income, taxable-equivalent basis	**D**	**$ 976**	$ 975	$ 978	$ 1,017	$ 1,000	$ 1	0.1 %	$ (24)	(2.4)%
Non-interest income (GAAP)	**E**	**649**	619	641	680	655	30	4.8 %	(6)	(0.9)%
Adjustments:										
Securities (gains) losses, net		**(1)**	(1)	(1)	—	(3)	—	— %	2	66.7 %
Gains on equity investment [1]		**—**	—	(3)	(6)	(44)	—	NM	44	100.0 %
Leveraged lease termination gains		**(2)**	—	—	—	—	(2)	NM	(2)	NM
Bank-owned life insurance [2]		**—**	(18)	—	(25)	—	18	100.0 %	—	NM
Adjusted non-interest income (non-GAAP)	**F**	**$ 646**	$ 600	$ 637	$ 649	$ 608	46	7.7 %	38	6.3 %
Total revenue	**C+E=G**	**$ 1,614**	$ 1,582	$ 1,608	$ 1,686	$ 1,643	$ 32	2.0 %	$ (29)	(1.8)%
Adjusted total revenue (non-GAAP)	**C+F=H**	**$ 1,611**	$ 1,563	$ 1,604	$ 1,655	$ 1,596	$ 48	3.1 %	$ 15	0.9 %
Total revenue, taxable-equivalent basis	**D+E=I**	**$ 1,625**	$ 1,594	$ 1,619	$ 1,697	$ 1,655	$ 31	1.9 %	$ (30)	(1.8)%
Adjusted total revenue, taxable-equivalent basis (non-GAAP)	**D+F=J**	**$ 1,622**	$ 1,575	$ 1,615	$ 1,666	$ 1,608	$ 47	3.0 %	$ 14	0.9 %
Efficiency ratio (GAAP) [3]	**A/I**	**57.7 %**	56.4 %	57.3 %	58.1 %	54.1 %				
Adjusted efficiency ratio (non-GAAP) [3]	**B/J**	**56.6 %**	56.9 %	56.8 %	55.8 %	55.3 %				
Fee income ratio (GAAP) [3]	**E/I**	**40.0 %**	38.8 %	39.6 %	40.1 %	39.6 %				
Adjusted fee income ratio (non-GAAP) [3]	**F/J**	**39.8 %**	38.1 %	39.4 %	38.9 %	37.8 %				

NM - Not Meaningful

(1) The first quarter 2021 amount is a gain on the sale of an equity investment, whereas the other quarters are valuation gains on the investment that was sold in the first quarter 2021.

(2) During the second quarter of 2021, the Company recognized an individual BOLI claim benefit. During the fourth quarter of 2020, the Company recognized a gain on the exchange of BOLI policies.

(3) Amounts have been calculated using whole dollar values.

Reconciliation to GAAP Financial Measures

Adjusted Efficiency Ratios, Adjusted Fee Income Ratios, Adjusted Non-Interest Income/Expense, and Adjusted Operating Leverage Ratios (continued)

		Nine Months Ended September 30			
($ amounts in millions)		**2021**	2020	2021 vs. 2020	
Non-interest expense (GAAP)	**K**	**$ 2,764**	$ 2,656	$ 108	4.1 %
Adjustments:					
Contribution to the Regions Financial Corporation foundation		**(3)**	—	(3)	NM
Branch consolidation, property and equipment charges		**(5)**	(24)	19	79.2 %
Salary and employee benefits—severance charges		**(5)**	(5)	—	— %
Loss on early extinguishment of debt		**(20)**	(8)	(12)	(150.0)%
Professional, legal and regulatory expenses		**—**	(7)	7	100.0 %
Acquisition expenses		**—**	(1)	1	100.0 %
Adjusted non-interest expense (non-GAAP)	**L**	**$ 2,731**	$ 2,611	$ 120	4.6 %
Net interest income (GAAP)	**M**	**$ 2,895**	$ 2,888	$ 7	0.2 %
Taxable-equivalent adjustment		**34**	37	(3)	(8.1)%
Net interest income, taxable-equivalent basis	**N**	**$ 2,929**	$ 2,925	$ 4	0.1 %
Non-interest income (GAAP)	**O**	**$ 1,909**	$ 1,713	$ 196	11.4 %
Adjustments:					
Securities (gains) losses, net		**(3)**	(4)	1	25.0 %
Gains on equity investment		**(3)**	(44)	41	93.2 %
Leveraged lease termination gains		**(2)**	(2)	—	— %
Bank owned life insurance [1]		**(18)**	—	(18)	NM
Adjusted non-interest income (non-GAAP)	**P**	**$ 1,883**	$ 1,663	$ 220	13.2 %
Total revenue	**M+O=Q**	**$ 4,804**	$ 4,601	$ 203	4.4 %
Adjusted total revenue (non-GAAP)	**M+P=R**	**$ 4,778**	$ 4,551	$ 227	5.0 %
Total revenue, taxable-equivalent basis	**N+O=S**	**$ 4,838**	$ 4,638	$ 200	4.3 %
Adjusted total revenue, taxable-equivalent basis (non-GAAP)	**N+P=T**	**$ 4,812**	$ 4,588	$ 224	4.9 %
Operating leverage ratio (GAAP) [2]	**S-K**				0.2 %
Adjusted operating leverage ratio (non-GAAP) [2]	**T-L**				0.3 %
Efficiency ratio (GAAP) [2]	**K/S**	**57.1 %**	57.3 %		
Adjusted efficiency ratio (non-GAAP) [2]	**L/T**	**56.8 %**	56.9 %		
Fee income ratio (GAAP) [2]	**O/S**	**39.5 %**	36.9 %		
Adjusted fee income ratio (non-GAAP) [2]	**P/T**	**39.1 %**	36.3 %		

NM - Not Meaningful
(1) During the second quarter of 2021, the Company recognized an individual BOLI claim benefit.
(2) Amounts have been calculated using whole dollar values.

Reconciliation to GAAP Financial Measure

Return Ratio

The table below provides a calculation of "return on average tangible common shareholders' equity". Tangible common shareholders' equity ratios have become a focus of some investors and management believes they may assist investors in analyzing the capital position of the Company absent the effects of intangible assets and preferred stock. Analysts and banking regulators have assessed Regions' capital adequacy using the tangible common shareholders' equity measure. Because tangible common shareholders' equity is not formally defined by GAAP or prescribed in any amount by federal banking regulations it is currently considered to be a non-GAAP financial measure and other entities may calculate it differently than Regions' disclosed calculations. Since analysts and banking regulators may assess Regions' capital adequacy using tangible common shareholders' equity, management believes that it is useful to provide investors the ability to assess Regions' capital adequacy on this same basis.

		Quarter Ended				
($ amounts in millions)		**9/30/2021**	6/30/2021	3/31/2021	12/31/2020	9/30/2020
RETURN ON AVERAGE TANGIBLE COMMON SHAREHOLDERS' EQUITY						
Net income available to common shareholders (GAAP)	**A**	**$ 624**	$ 748	$ 614	$ 588	$ 501
Average shareholders' equity (GAAP)		**$ 18,453**	$ 18,000	$ 18,038	$ 17,915	$ 17,759
Less:						
Average intangible assets (GAAP)		**5,285**	5,292	5,309	5,313	5,322
Average deferred tax liability related to intangibles (GAAP)		**(96)**	(96)	(104)	(105)	(103)
Average preferred stock (GAAP)		**1,659**	1,659	1,656	1,656	1,656
Average tangible common shareholders' equity (non-GAAP)	**B**	**$ 11,605**	$ 11,145	$ 11,177	$ 11,051	$ 10,884
Return on average tangible common shareholders' equity (non-GAAP) *[(1)]	**A/B**	**21.34 %**	26.91 %	22.28 %	21.15 %	18.32 %

*Annualized
(1) Amounts have been calculated using whole dollar values.

Credit Quality

	As of and for Quarter Ended				
($ amounts in millions)	**9/30/2021**	6/30/2021	3/31/2021	12/31/2020	9/30/2020
Components:					
Beginning allowance for loan losses (ALL)	**$ 1,597**	$ 1,976	$ 2,167	$ 2,276	$ 2,276
Loans charged-off:					
Commercial and industrial	**21**	35	45	67	84
Commercial real estate mortgage—owner-occupied	**1**	1	1	2	2
Commercial real estate construction—owner-occupied	**—**	—	1	—	—
Total commercial	**22**	36	47	69	86
Commercial investor real estate mortgage	**—**	4	15	1	—
Total investor real estate	**—**	4	15	1	—
Residential first mortgage	**—**	—	1	3	1
Home equity—lines of credit	**1**	2	2	3	2
Home equity—closed-end	**—**	1	—	1	1
Indirect—vehicles	**1**	1	2	2	4
Indirect—other consumer	**12**	15	20	20	17
Consumer credit card	**9**	12	12	12	13
Other consumer	**14**	12	15	15	15
Total consumer	**37**	43	52	56	53
Total	**59**	83	114	126	139
Recoveries of loans previously charged-off:					
Commercial and industrial	**14**	14	16	14	10
Commercial real estate mortgage—owner-occupied	**2**	1	—	1	1
Commercial real estate construction—owner-occupied	**—**	—	—	—	—
Total commercial	**16**	15	16	15	11
Commercial investor real estate mortgage	**1**	2	—	2	—
Total investor real estate	**1**	2	—	2	—
Residential first mortgage	**—**	2	1	—	1
Home equity—lines of credit	**3**	5	3	4	3
Home equity—closed-end	**1**	2	—	1	1
Indirect—vehicles	**1**	2	1	1	3
Indirect—other consumer	**1**	2	1	1	1
Consumer credit card	**2**	3	3	3	2
Other consumer	**4**	3	6	5	4
Total consumer	**12**	19	15	15	15
Total	**29**	36	31	32	26
Net charge-offs (recoveries):					
Commercial and industrial	**7**	21	29	53	74
Commercial real estate mortgage—owner-occupied	**(1)**	—	1	1	1
Commercial real estate construction—owner-occupied	**—**	—	1	—	—
Total commercial	**6**	21	31	54	75
Commercial investor real estate mortgage	**(1)**	2	15	(1)	—
Total investor real estate	**(1)**	2	15	(1)	—
Residential first mortgage	**—**	(2)	—	3	—
Home equity—lines of credit	**(2)**	(3)	(1)	(1)	(1)
Home equity—closed-end	**(1)**	(1)	—	—	—
Indirect—vehicles	**—**	(1)	1	1	1
Indirect—other consumer	**11**	13	19	19	16
Consumer credit card	**7**	9	9	9	11
Other consumer	**10**	9	9	10	11
Total consumer	**25**	24	37	41	38
Total	**$ 30**	$ 47	$ 83	$ 94	$ 113
Provision for (benefit from) loan losses	**$ (139)**	$ (332)	$ (108)	$ (15)	$ 113
Ending allowance for loan losses (ALL)	**1,428**	1,597	1,976	2,167	2,276
Beginning reserve for unfunded credit commitments	**87**	92	126	149	149
Provision for (benefit from) unfunded credit losses	**(16)**	(5)	(34)	(23)	—
Ending reserve for unfunded commitments	**71**	87	92	126	149
Allowance for credit losses (ACL) at period end	**$ 1,499**	$ 1,684	$ 2,068	$ 2,293	$ 2,425

Credit Quality (continued)

	As of and for Quarter Ended				
($ amounts in millions)	**9/30/2021**	6/30/2021	3/31/2021	12/31/2020	9/30/2020
Net loan charge-offs as a % of average loans, annualized [1]:					
Commercial and industrial	**0.06 %**	0.19 %	0.28 %	0.48 %	0.63 %
Commercial real estate mortgage—owner-occupied	**(0.06)%**	(0.03)%	0.09 %	0.07 %	0.05 %
Commercial real estate construction—owner-occupied	**0.10 %**	0.38 %	0.93 %	— %	— %
Total commercial	**0.05 %**	0.17 %	0.26 %	0.44 %	0.57 %
Commercial investor real estate mortgage	**(0.05)%**	0.19 %	1.11 %	(0.04)%	(0.01)%
Commercial investor real estate construction	**— %**	(0.01)%	— %	(0.01)%	— %
Total investor real estate	**(0.03)%**	0.14 %	0.82 %	(0.03)%	(0.01)%
Residential first mortgage	**(0.01)%**	(0.04)%	— %	0.08 %	— %
Home equity—lines of credit	**(0.24)%**	(0.29)%	(0.06)%	(0.11)%	(0.11)%
Home equity—closed-end	**(0.10)%**	(0.10)%	— %	0.03 %	(0.01)%
Indirect—vehicles	**(0.26)%**	(0.10)%	0.32 %	0.26 %	0.30 %
Indirect—other consumer	**2.10 %**	2.43 %	3.28 %	2.95 %	2.23 %
Consumer credit card	**2.57 %**	3.17 %	3.19 %	3.02 %	3.73 %
Other consumer	**4.36 %**	3.15 %	4.02 %	3.69 %	4.12 %
Total consumer	**0.35 %**	0.34 %	0.52 %	0.54 %	0.51 %
Total	**0.14 %**	0.23 %	0.40 %	0.43 %	0.50 %
Non-accrual loans, excluding loans held for sale	**$ 530**	$ 666	$ 738	$ 745	$ 767
Non-performing loans held for sale	**3**	99	8	6	5
Non-accrual loans, including loans held for sale	**533**	765	746	751	772
Foreclosed properties	**13**	15	21	25	26
Non-performing assets (NPAs)	**$ 546**	$ 780	$ 767	$ 776	$ 798
Loans past due > 90 days [2]	**$ 124**	$ 134	$ 154	$ 164	$ 158
Criticized loans- business [3]	**$ 3,054**	$ 3,222	$ 3,756	$ 3,800	$ 3,734
Credit Ratios [2]:					
ACL/Loans, net	**1.80 %**	2.00 %	2.44 %	2.69 %	2.74 %
ALL/Loans, net	**1.71 %**	1.90 %	2.33 %	2.54 %	2.58 %
Allowance for credit losses to non-performing loans, excluding loans held for sale	**283 %**	253 %	280 %	308 %	316 %
Allowance for loan losses to non-performing loans, excluding loans held for sale	**269 %**	240 %	268 %	291 %	297 %
Non-accrual loans, excluding loans held for sale/Loans, net	**0.64 %**	0.79 %	0.87 %	0.87 %	0.87 %
NPAs (ex. 90+ past due)/Loans, foreclosed properties, non-marketable investments and non-performing loans held for sale	**0.66 %**	0.93 %	0.90 %	0.91 %	0.90 %
NPAs (inc. 90+ past due)/Loans, foreclosed properties, non-marketable investments and non-performing loans held for sale [1]	**0.80 %**	1.09 %	1.09 %	1.10 %	1.08 %

(1) Amounts have been calculated using whole dollar values.
(2) Excludes guaranteed residential first mortgages that are 90+ days past due and still accruing. Refer to the footnotes on page 16 for amounts related to these loans.
(3) Business represents the combined total of commercial and investor real estate loans.

ACL/ Loans excluding PPP, net (non-GAAP)

Regions believes this Allowance for Credit Losses (ACL) ratio provides investors with meaningful additional information about credit loss allowance levels when the SBA's Paycheck Protection Program (PPP) loans, which are fully backed by the U.S. government, are excluded from total loans and the related allowance for credit losses is excluded from the total allowance for credit losses.

	As of				
($ amounts in millions)	**9/30/2021**	6/30/2021	3/31/2021	12/31/2020	9/30/2020
Total Loans	**$ 83,270**	$ 84,074	$ 84,755	$ 85,266	$ 88,359
Less: SBA PPP Loans	**1,536**	2,948	4,317	3,624	4,594
Loans excluding PPP, net (non-GAAP)	**$ 81,734**	$ 81,126	$ 80,438	$ 81,642	$ 83,765
ACL at period end	**$ 1,499**	$ 1,684	$ 2,068	$ 2,293	$ 2,425
Less: SBA PPP Loans' ACL	**2**	3	3	**1**	—
ACL excluding PPP Loans' ACL (non-GAAP)	**$ 1,497**	$ 1,681	$ 2,065	$ 2,292	$ 2,425
ACL/Loans excluding PPP, net (non-GAAP)	**1.83 %**	2.07 %	2.57 %	2.81 %	2.90 %

Non-Accrual Loans (excludes loans held for sale)

	As of									
($ amounts in millions, %'s calculated using whole dollar values)	**9/30/2021**		6/30/2021		3/31/2021		12/31/2020		9/30/2020	
Commercial and industrial	**$ 359**	**0.86 %**	$ 472	1.11 %	$ 426	0.98 %	$ 418	0.97 %	$ 459	1.02 %
Commercial real estate mortgage—owner-occupied	**68**	**1.26 %**	76	1.41 %	93	1.73 %	97	1.80 %	85	1.56 %
Commercial real estate construction—owner-occupied	**11**	**4.22 %**	10	4.02 %	9	3.24 %	9	3.01 %	12	3.69 %
Total commercial	**438**	**0.92 %**	558	1.16 %	528	1.08 %	524	1.08 %	556	1.09 %
Commercial investor real estate mortgage	**4**	**0.07 %**	4	0.07 %	100	1.86 %	114	2.11 %	114	2.04 %
Commercial investor real estate construction	**—**	**— %**	—	— %	—	— %	—	— %	4	0.19 %
Total investor real estate	**4**	**0.05 %**	4	0.05 %	100	1.39 %	114	1.57 %	118	1.56 %
Residential first mortgage	**37**	**0.22 %**	51	0.30 %	53	0.32 %	53	0.32 %	36	0.22 %
Home equity—lines of credit	**44**	**1.15 %**	45	1.12 %	48	1.12 %	46	1.01 %	47	0.98 %
Home equity—closed-end	**7**	**0.27 %**	8	0.30 %	9	0.31 %	8	0.29 %	9	0.31 %
Indirect- vehicles	**—**	**— %**	—	— %	—	— %	—	— %	1	0.08 %
Total consumer	**88**	**0.31 %**	104	0.36 %	110	0.38 %	107	0.36 %	93	0.31 %
Total non-accrual loans	**$ 530**	**0.64 %**	$ 666	0.79 %	$ 738	0.87 %	$ 745	0.87 %	$ 767	0.87 %

Early and Late Stage Delinquencies

Accruing 30-89 Days Past Due Loans	As of									
($ amounts in millions, %'s calculated using whole dollar values)	**9/30/2021**		6/30/2021		3/31/2021		12/31/2020		9/30/2020	
Commercial and industrial	**$ 34**	**0.08 %**	$ 35	0.08 %	$ 42	0.10 %	$ 59	0.14 %	$ 50	0.11 %
Commercial real estate mortgage—owner-occupied	**7**	**0.14 %**	7	0.13 %	9	0.16 %	5	0.09 %	21	0.39 %
Commercial real estate construction—owner-occupied	**1**	**0.23 %**	—	0.14 %	1	0.27 %	1	0.30 %	—	0.01 %
Total commercial	**42**	**0.09 %**	42	0.09 %	52	0.11 %	65	0.13 %	71	0.14 %
Commercial investor real estate mortgage	**—**	**— %**	4	0.07 %	2	0.04 %	3	0.06 %	15	0.26 %
Commercial investor real estate construction	**—**	**— %**	—	— %	1	0.03 %	—	— %	—	— %
Total investor real estate	**—**	**— %**	4	0.06 %	3	0.04 %	3	0.04 %	15	0.19 %
Residential first mortgage—non-guaranteed [1]	**60**	**0.36 %**	51	0.31 %	62	0.39 %	80	0.51 %	79	0.51 %
Home equity—lines of credit	**22**	**0.56 %**	18	0.45 %	22	0.50 %	35	0.78 %	26	0.53 %
Home equity—closed-end	**10**	**0.40 %**	10	0.39 %	12	0.47 %	17	0.60 %	17	0.61 %
Indirect—vehicles	**8**	**1.61 %**	9	1.40 %	11	1.48 %	19	2.08 %	22	1.96 %
Indirect—other consumer	**11**	**0.51 %**	12	0.57 %	14	0.65 %	20	0.82 %	19	0.69 %
Consumer credit card	**12**	**1.02 %**	11	0.95 %	12	1.09 %	14	1.15 %	13	1.12 %
Other consumer	**12**	**1.26 %**	10	0.99 %	10	1.01 %	15	1.43 %	14	1.34 %
Total consumer [1]	**135**	**0.49 %**	121	0.43 %	143	0.51 %	200	0.70 %	190	0.65 %
Total accruing 30-89 days past due loans [1]	**$ 177**	**0.21 %**	$ 167	0.20 %	$ 198	0.24 %	$ 268	0.32 %	$ 276	0.31 %

Accruing 90+ Days Past Due Loans	As of									
($ amounts in millions, %'s calculated using whole dollar values)	**9/30/2021**		6/30/2021		3/31/2021		12/31/2020		9/30/2020	
Commercial and industrial	**$ 3**	**0.01 %**	$ 4	0.01 %	$ 8	0.02 %	$ 7	0.02 %	$ 10	0.02 %
Commercial real estate mortgage—owner-occupied	**2**	**0.03 %**	2	0.03 %	1	0.02 %	1	0.01 %	—	0.01 %
Total commercial	**5**	**0.01 %**	6	0.01 %	9	0.02 %	8	0.02 %	10	0.02 %
Commercial investor real estate mortgage	**—**	**— %**	—	— %	—	— %	—	— %	1	0.01 %
Commercial investor real estate construction	**—**	**— %**	—	0.01 %	—	— %	—	— %	—	— %
Total investor real estate	**—**	**— %**	—	— %	—	— %	—	— %	1	0.01 %
Residential first mortgage—non-guaranteed [2]	**68**	**0.41 %**	75	0.46 %	87	0.55 %	99	0.62 %	86	0.56 %
Home equity—lines of credit	**20**	**0.53 %**	21	0.51 %	19	0.45 %	19	0.41 %	25	0.53 %
Home equity—closed-end	**13**	**0.49 %**	13	0.48 %	14	0.52 %	13	0.49 %	12	0.41 %
Indirect—vehicles	**2**	**0.44 %**	2	0.41 %	3	0.41 %	4	0.41 %	5	0.42 %
Indirect—other consumer	**3**	**0.14 %**	3	0.14 %	4	0.16 %	5	0.19 %	3	0.11 %
Consumer credit card	**11**	**0.97 %**	12	1.05 %	14	1.25 %	14	1.19 %	13	1.08 %
Other consumer	**2**	**0.23 %**	2	0.26 %	4	0.39 %	2	0.25 %	3	0.27 %
Total consumer [2]	**119**	**0.43 %**	128	0.46 %	145	0.52 %	156	0.54 %	147	0.50 %
Total accruing 90+ days past due loans [2]	**$ 124**	**0.15 %**	$ 134	0.16 %	$ 154	0.18 %	$ 164	0.19 %	$ 158	0.18 %
Total delinquencies [1] [2]	**$ 301**	**0.36 %**	$ 301	0.36 %	$ 352	0.42 %	$ 432	0.51 %	$ 434	0.49 %

(1) Excludes loans that are 100% guaranteed by FHA and guaranteed loans sold to GNMA where Regions has the right but not the obligation to repurchase. Total 30-89 days past due guaranteed loans excluded were $40 million at 9/30/2021, $46 million at 6/30/2021, $58 million at 3/31/2021, $65 million at 12/31/2020, and $57 million at 9/30/2020.

(2) Excludes loans that are 100% guaranteed by FHA and all guaranteed loans sold to GNMA where Regions has the right but not the obligation to repurchase. Total 90 days or more past due guaranteed loans excluded were $44 million at 9/30/2021, $44 million at 6/30/2021, $51 million at 3/31/2021, $57 million at 12/31/2020, and $47 million at 9/30/2020.

`Troubled Debt Restructurings

	As of				
($ amounts in millions)	**9/30/2021**	6/30/2021	3/31/2021	12/31/2020	9/30/2020
Current:					
Commercial	**$ 86**	$ 71	$ 75	$ 76	$ 73
Investor real estate	**28**	75	11	44	45
Residential first mortgage	**210**	206	197	174	162
Home equity—lines of credit	**29**	31	33	34	36
Home equity—closed-end	**58**	62	68	73	79
Consumer credit card	**—**	—	1	1	1
Other consumer	**4**	4	4	3	3
Total current	**415**	449	389	405	399
Accruing 30-89 DPD:					
Commercial	**—**	1	2	1	1
Investor real estate	**—**	—	1	—	—
Residential first mortgage	**13**	11	11	14	16
Home equity—lines of credit	**—**	—	—	1	1
Home equity—closed-end	**3**	3	3	5	4
Other consumer	**—**	—	—	1	—
Total accruing 30-89 DPD	**16**	15	17	22	22
Total accruing and <90 DPD	**431**	464	406	427	421
Non-accrual or 90+ DPD:					
Commercial	**74**	114	125	124	178
Residential first mortgage	**32**	32	36	42	36
Home equity—lines of credit	**3**	3	3	2	2
Home equity—closed-end	**6**	7	7	7	8
Total non-accrual or 90+DPD	**115**	156	171	175	224
Total TDRs - Loans	**$ 546**	$ 620	$ 577	$ 602	$ 645
TDRs - Held For Sale	**2**	—	1	1	—
Total TDRs	**$ 548**	$ 620	$ 578	$ 603	$ 645

Total TDRs - Loans by Portfolio

	As of				
($ amounts in millions)	**9/30/2021**	6/30/2021	3/31/2021	12/31/2020	9/30/2020
Total commercial TDRs	**$ 160**	$ 186	$ 202	$ 201	$ 252
Total investor real estate TDRs	**28**	75	12	44	45
Total consumer TDRs	**358**	359	363	357	348
Total TDRs - Loans	**$ 546**	$ 620	$ 577	$ 602	$ 645

Consolidated Balance Sheets (unaudited)

	As of				
($ amounts in millions)	**9/30/2021**	6/30/2021	3/31/2021	12/31/2020	9/30/2020
Assets:					
Cash and due from banks	**$ 1,741**	$ 1,820	$ 1,918	$ 1,558	$ 1,972
Interest-bearing deposits in other banks	**25,766**	23,774	23,002	16,398	11,501
Debt securities held to maturity	**945**	993	1,059	1,122	1,190
Debt securities available for sale	**28,986**	29,290	27,092	27,154	27,007
Loans held for sale	**934**	1,194	1,487	1,905	1,187
Loans, net of unearned income	**83,270**	84,074	84,755	85,266	88,359
Allowance for loan losses	**(1,428)**	(1,597)	(1,976)	(2,167)	(2,276)
Net loans	**81,842**	82,477	82,779	83,099	86,083
Other earning assets	**1,269**	1,246	1,262	1,217	1,267
Premises and equipment, net	**1,805**	1,825	1,852	1,897	1,896
Interest receivable	**304**	323	336	346	347
Goodwill	**5,181**	5,181	5,181	5,190	5,187
Residential mortgage servicing rights at fair value (MSRs)	**410**	392	401	296	267
Other identifiable intangible assets, net	**101**	108	114	122	129
Other assets	**6,869**	6,987	6,848	7,085	7,147
Total assets	**$ 156,153**	$ 155,610	$ 153,331	$ 147,389	$ 145,180
Liabilities and Equity:					
Deposits:					
Non-interest-bearing	**$ 57,145**	$ 56,468	$ 55,925	$ 51,289	$ 49,754
Interest-bearing	**74,894**	75,016	73,677	71,190	68,691
Total deposits	**132,039**	131,484	129,602	122,479	118,445
Borrowed funds:					
Long-term borrowings	**2,451**	2,870	2,916	3,569	4,919
Other liabilities	**3,040**	3,004	2,951	3,230	3,912
Total liabilities	**137,530**	137,358	135,469	129,278	127,276
Equity:					
Preferred stock, non-cumulative perpetual	**1,659**	1,659	1,656	1,656	1,656
Common stock	**10**	10	10	10	10
Additional paid-in capital	**12,479**	12,467	12,740	12,731	12,714
Retained earnings	**5,296**	4,836	4,235	3,770	3,330
Treasury stock, at cost	**(1,371)**	(1,371)	(1,371)	(1,371)	(1,371)
Accumulated other comprehensive income, net	**532**	651	592	1,315	1,565
Total shareholders' equity	**18,605**	18,252	17,862	18,111	17,904
Noncontrolling interest	**18**	—	—	—	—
Total equity	**18,623**	18,252	17,862	18,111	17,904
Total liabilities and equity	**$ 156,153**	$ 155,610	$ 153,331	$ 147,389	$ 145,180

End of Period Loans

	As of								
						9/30/2021		9/30/2021	
($ amounts in millions)	**9/30/2021**	6/30/2021	3/31/2021	12/31/2020	9/30/2020	vs. 6/30/2021		vs. 9/30/2020	
Commercial and industrial	**$ 41,748**	$ 42,628	$ 43,241	$ 42,870	$ 45,199	$ (880)	(2.1)%	$ (3,451)	(7.6)%
Commercial real estate mortgage—owner-occupied	**5,446**	5,381	5,335	5,405	5,451	65	1.2 %	(5)	(0.1)%
Commercial real estate construction—owner-occupied	**252**	245	293	300	305	7	2.9 %	(53)	(17.4)%
Total commercial	**47,446**	48,254	48,869	48,575	50,955	(808)	(1.7)%	(3,509)	(6.9)%
Commercial investor real estate mortgage	**5,608**	5,449	5,405	5,394	5,598	159	2.9 %	10	0.2 %
Commercial investor real estate construction	**1,704**	1,799	1,817	1,869	1,984	(95)	(5.3)%	(280)	(14.1)%
Total investor real estate	**7,312**	7,248	7,222	7,263	7,582	64	0.9 %	(270)	(3.6)%
Total business	**54,758**	55,502	56,091	55,838	58,537	(744)	(1.3)%	(3,779)	(6.5)%
Residential first mortgage	**17,347**	17,051	16,643	16,575	16,195	296	1.7 %	1,152	7.1 %
Home equity—lines of credit [(1)]	**3,875**	4,057	4,286	4,539	4,753	(182)	(4.5)%	(878)	(18.5)%
Home equity—closed-end [(2)]	**2,556**	2,588	2,631	2,713	2,839	(32)	(1.2)%	(283)	(10.0)%
Indirect—vehicles	**500**	621	768	934	1,120	(121)	(19.5)%	(620)	(55.4)%
Indirect—other consumer	**2,123**	2,157	2,262	2,431	2,663	(34)	(1.6)%	(540)	(20.3)%
Consumer credit card	**1,136**	1,131	1,111	1,213	1,189	5	0.4 %	(53)	(4.5)%
Other consumer	**975**	967	963	1,023	1,063	8	0.8 %	(88)	(8.3)%
Total consumer	**28,512**	28,572	28,664	29,428	29,822	(60)	(0.2)%	(1,310)	(4.4)%
Total Loans	**$ 83,270**	$ 84,074	$ 84,755	$ 85,266	$ 88,359	$ (804)	(1.0)%	$ (5,089)	(5.8)%

(1) The balance of Regions' home equity lines of credit consists of $2,164 million of first lien and $1,711 million of second lien at 9/30/2021.
(2) The balance of Regions' closed-end home equity loans consists of $2,372 million of first lien and $184 million of second lien at 9/30/2021.

Adjusted Ending Balances of Loans (non-GAAP)

Regions believes adjusting ending loan balances for the impact of commercial loans transferred to held for sale, SBA PPP loans, the indirect-other consumer exit portfolio and the indirect-vehicles exit portfolio, provides a meaningful calculation of loan growth rates and presents them on the same basis as that applied by management.

	As of								
						9/30/2021		9/30/2021	
($ amounts in millions)	**9/30/2021**	6/30/2021	3/31/2021	12/31/2020	9/30/2020	vs. 6/30/2021		vs. 9/30/2020	
Commercial and industrial	**$ 41,748**	$ 42,628	$ 43,241	$ 42,870	$ 45,199	$ (880)	(2.1)%	$ (3,451)	(7.6)%
Add: Commercial loans held for sale reclassified to the portfolio[(1)]	**—**	—	210	239	—	—	NM	—	NM
Less: SBA PPP Loans	**1,536**	2,948	4,317	3,624	4,594	(1,412)	(47.9)%	(3,058)	(66.6)%
Adjusted commercial and industrial loans (non-GAAP)	**$ 40,212**	**$ 39,680**	**$ 39,134**	**$ 39,485**	**$ 40,605**	$ 532	1.3 %	$ (393)	(1.0)%
Total commercial loans	**$ 47,446**	$ 48,254	$ 48,869	$ 48,575	$ 50,955	$ (808)	(1.7)%	$ (3,509)	(6.9)%
Add: Commercial loans held for sale reclassified to the portfolio[(1)]	**—**	—	210	239	—	—	NM	—	NM
Less: SBA PPP Loans	**1,536**	2,948	4,317	3,624	4,594	(1,412)	(47.9)%	(3,058)	(66.6)%
Adjusted total commercial loans (non-GAAP)	**$ 45,910**	**$ 45,306**	**$ 44,762**	**$ 45,190**	**$ 46,361**	$ 604	1.3 %	$ (451)	(1.0)%
Total business loans	**$ 54,758**	$ 55,502	$ 56,091	$ 55,838	$ 58,537	$ (744)	(1.3)%	$ (3,779)	(6.5)%
Add: Commercial loans held for sale reclassified to the portfolio[(1)]	**—**	—	210	239	—	—	NM	—	NM
Less: SBA PPP Loans	**1,536**	2,948	4,317	3,624	4,594	(1,412)	(47.9)%	(3,058)	(66.6)%
Adjusted total business loans (non-GAAP)	**$ 53,222**	**$ 52,554**	**$ 51,984**	**$ 52,453**	**$ 53,943**	$ 668	1.3 %	$ (721)	(1.3)%
Total consumer loans	**$ 28,512**	$ 28,572	$ 28,664	$ 29,428	$ 29,822	$ (60)	(0.2)%	$ (1,310)	(4.4)%
Less: Indirect—other consumer exit portfolio [(2)]	**760**	858	971	1,101	1,240	(98)	(11.4)%	(480)	(38.7)%
Less: Indirect—vehicles	**500**	621	768	934	1,120	(121)	(19.5)%	(620)	(55.4)%
Adjusted total consumer loans (non-GAAP)	**$ 27,252**	**$ 27,093**	**$ 26,925**	**$ 27,393**	**$ 27,462**	$ 159	0.6 %	$ (210)	(0.8)%
Total loans	**$ 83,270**	$ 84,074	$ 84,755	$ 85,266	$ 88,359	$ (804)	(1.0)%	$ (5,089)	(5.8)%
Add: Commercial loans held for sale reclassified to the portfolio[(1)]	**—**	—	210	239	—	—	NM	—	NM
Less: SBA PPP Loans	**1,536**	2,948	4,317	3,624	4,594	(1,412)	(47.9)%	(3,058)	(66.6)%
Less: Indirect—other consumer exit portfolio [(2)]	**760**	858	971	1,101	1,240	(98)	(11.4)%	(480)	(38.7)%
Less: Indirect—vehicles	**500**	621	768	934	1,120	(121)	(19.5)%	(620)	(55.4)%
Adjusted ending total loans (non-GAAP)	**$ 80,474**	**$ 79,647**	**$ 78,909**	**$ 79,846**	**$ 81,405**	$ 827	1.0 %	$ (931)	(1.1)%

(1) On December 31, 2020, Regions reclassified a certain portfolio of approximately $239 million of commercial and industrial loans to loans held for sale. On June 1, 2021, Regions made the decision not to sell the respective loans, therefore the remaining balance of approximately $193 million was reclassified back into the held for investment portfolio.
(2) In the fourth quarter of 2019, Regions decided not to renew a third party relationship.

End of Period Loans (continued)

	As of				
End of Period Loans by Percentage	**9/30/2021**	6/30/2021	3/31/2021	12/31/2020	9/30/2020
Commercial and industrial	**50.1 %**	50.7 %	51.0 %	50.3 %	51.2 %
Commercial real estate mortgage—owner-occupied	**6.5 %**	6.4 %	6.3 %	6.3 %	6.2 %
Commercial real estate construction—owner-occupied	**0.3 %**	0.3 %	0.3 %	0.4 %	0.3 %
Total commercial	**56.9 %**	57.4 %	57.6 %	57.0 %	57.7 %
Commercial investor real estate mortgage	**6.7 %**	6.5 %	6.4 %	6.3 %	6.3 %
Commercial investor real estate construction	**2.0 %**	2.1 %	2.1 %	2.2 %	2.2 %
Total investor real estate	**8.7 %**	8.6 %	8.5 %	8.5 %	8.5 %
Total business	**65.6 %**	66.0 %	66.1 %	65.5 %	66.2 %
Residential first mortgage	**20.8 %**	20.3 %	19.6 %	19.4 %	18.3 %
Home equity—lines of credit	**4.7 %**	4.8 %	5.1 %	5.3 %	5.4 %
Home equity—closed-end	**3.1 %**	3.1 %	3.1 %	3.2 %	3.2 %
Indirect—vehicles	**0.6 %**	0.7 %	0.9 %	1.1 %	1.3 %
Indirect—other consumer	**2.5 %**	2.6 %	2.7 %	2.9 %	3.0 %
Consumer credit card	**1.4 %**	1.3 %	1.3 %	1.4 %	1.3 %
Other consumer	**1.3 %**	1.2 %	1.2 %	1.2 %	1.3 %
Total consumer	**34.4 %**	34.0 %	33.9 %	34.5 %	33.8 %
Total Loans	**100.0 %**	100.0 %	100.0 %	100.0 %	100.0 %

Average Balances of Loans

	Average Balances								
($ amounts in millions)	**3Q21**	2Q21	1Q21	4Q20	3Q20	3Q21 vs. 2Q21		3Q21 vs. 3Q20	
Commercial and industrial	**$ 41,892**	$ 43,140	$ 42,816	$ 43,889	$ 46,405	$ (1,248)	(2.9)%	$ (4,513)	(9.7)%
Commercial real estate mortgage—owner-occupied	**5,436**	5,358	5,375	5,405	5,498	78	1.5 %	(62)	(1.1)%
Commercial real estate construction—owner-occupied	**246**	276	303	303	318	(30)	(10.9)%	(72)	(22.6)%
Total commercial	**47,574**	48,774	48,494	49,597	52,221	(1,200)	(2.5)%	(4,647)	(8.9)%
Commercial investor real estate mortgage	**5,605**	5,521	5,375	5,549	5,324	84	1.5 %	281	5.3 %
Commercial investor real estate construction	**1,706**	1,761	1,847	1,899	1,974	(55)	(3.1)%	(268)	(13.6)%
Total investor real estate	**7,311**	7,282	7,222	7,448	7,298	29	0.4 %	13	0.2 %
Total business	**54,885**	56,056	55,716	57,045	59,519	(1,171)	(2.1)%	(4,634)	(7.8)%
Residential first mortgage	**17,198**	16,795	16,606	16,433	15,786	403	2.4 %	1,412	8.9 %
Home equity—lines of credit	**3,956**	4,165	4,416	4,646	4,842	(209)	(5.0)%	(886)	(18.3)%
Home equity—closed-end	**2,567**	2,609	2,669	2,765	2,885	(42)	(1.6)%	(318)	(11.0)%
Indirect—vehicles	**557**	690	850	1,023	1,223	(133)	(19.3)%	(666)	(54.5)%
Indirect—other consumer	**2,097**	2,174	2,352	2,514	2,835	(77)	(3.5)%	(738)	(26.0)%
Consumer credit card	**1,128**	1,108	1,151	1,190	1,194	20	1.8 %	(66)	(5.5)%
Other consumer	**962**	954	995	1,048	1,086	8	0.8 %	(124)	(11.4)%
Total consumer	**28,465**	28,495	29,039	29,619	29,851	(30)	(0.1)%	(1,386)	(4.6)%
Total loans	**$ 83,350**	$ 84,551	$ 84,755	$ 86,664	$ 89,370	$ (1,201)	(1.4)%	$ (6,020)	(6.7)%

Adjusted Average Balances of Loans (non-GAAP)

Regions believes adjusting total average loans for the impact of commercial loans transferred to held for sale, SBA PPP loans, the indirect-other consumer exit portfolio and the indirect-vehicles exit portfolio, provides a meaningful calculation of loan growth rates and presents them on the same basis as that applied by management.

	Average Balances								
($ amounts in millions)	**3Q21**	2Q21	1Q21	4Q20	3Q20	3Q21 vs. 2Q21		3Q21 vs. 3Q20	
Commercial and industrial	**$ 41,892**	$ 43,140	$ 42,816	$ 43,889	$ 46,405	$ (1,248)	(2.9)%	$ (4,513)	(9.7)%
Add: Commercial loans held for sale reclassified to the portfolio[1]	**—**	138	231	3	—	(138)	(100.0)%	—	NM
Less: SBA PPP Loans	**2,138**	3,901	3,798	4,143	4,558	(1,763)	(45.2)%	(2,420)	(53.1)%
Adjusted commercial and industrial loans (non-GAAP)	**$ 39,754**	**$ 39,377**	**$ 39,249**	**$ 39,749**	**$ 41,847**	$ 377	1.0 %	$ (2,093)	(5.0)%
Total commercial loans	**$ 47,574**	$ 48,774	$ 48,494	$ 49,597	$ 52,221	$ (1,200)	(2.5)%	$ (4,647)	(8.9)%
Add: Commercial loans held for sale reclassified to the portfolio[1]	**—**	138	231	3	—	(138)	(100.0)%	—	NM
Less: SBA PPP Loans	**2,138**	3,901	3,798	4,143	4,558	(1,763)	(45.2)%	(2,420)	(53.1)%
Adjusted total commercial loans (non-GAAP)	**$ 45,436**	**$ 45,011**	**$ 44,927**	**$ 45,457**	**$ 47,663**	$ 425	0.9 %	$ (2,227)	(4.7)%
Total business loans	**$ 54,885**	$ 56,056	$ 55,716	$ 57,045	$ 59,519	$ (1,171)	(2.1)%	$ (4,634)	(7.8)%
Add: Commercial loans held for sale reclassified to the portfolio[1]	**—**	138	231	3	—	(138)	(100.0)%	—	NM
Less: SBA PPP Loans	**2,138**	3,901	3,798	4,143	4,558	(1,763)	(45.2)%	(2,420)	(53.1)%
Adjusted total business loans (non-GAAP)	**$ 52,747**	**$ 52,293**	**$ 52,149**	**$ 52,905**	**$ 54,961**	$ 454	0.9 %	$ (2,214)	(4.0)%
Total consumer loans	**$ 28,465**	$ 28,495	$ 29,039	$ 29,619	$ 29,851	$ (30)	(0.1)%	$ (1,386)	(4.6)%
Less: Indirect—other consumer exit portfolio [2]	**806**	909	1,034	1,164	1,318	(103)	(11.3)%	(512)	(38.8)%
Less: Indirect—vehicles	**557**	690	850	1,023	1,223	(133)	(19.3)%	(666)	(54.5)%
Adjusted total consumer loans (non-GAAP)	**$ 27,102**	$ 26,896	$ 27,155	$ 27,432	$ 27,310	$ 206	0.8 %	$ (208)	(0.8)%
Total loans	**$ 83,350**	$ 84,551	$ 84,755	$ 86,664	$ 89,370	$ (1,201)	(1.4)%	$ (6,020)	(6.7)%
Add: Commercial loans held for sale reclassified to the portfolio[1]	**—**	138	231	3	—	(138)	(100.0)%	—	NM
Less: SBA PPP Loans	**2,138**	3,901	3,798	4,143	4,558	(1,763)	(45.2)%	(2,420)	(53.1)%
Less: Indirect—other consumer exit portfolio [2]	**806**	909	1,034	1,164	1,318	(103)	(11.3)%	(512)	(38.8)%
Less: Indirect—vehicles	**557**	690	850	1,023	1,223	(133)	(19.3)%	(666)	(54.5)%
Adjusted total loans (non-GAAP)	**$ 79,849**	**$ 79,189**	**$ 79,304**	**$ 80,337**	**$ 82,271**	$ 660	0.8 %	$ (2,422)	(2.9)%

(1) On December 31, 2020, Regions reclassified a certain portfolio of approximately $239 million of commercial and industrial loans to loans held for sale. On June 1, 2021, Regions made the decision not to sell the respective loans, therefore the remaining balance of approximately $193 million was reclassified back into the held for investment portfolio.
(2) In the fourth quarter of 2019, Regions decided not to renew a third party relationship.

Average Balances of Loans (continued)

	Average Balances			
	Nine Months Ended September 30			
($ amounts in millions)	**2021**	2020	2021 vs. 2020	
Commercial and industrial	**$ 42,612**	$ 45,410	$ (2,798)	(6.2)%
Commercial real estate mortgage—owner-occupied	**5,390**	5,500	(110)	(2.0)%
Commercial real estate construction—owner-occupied	**275**	318	(43)	(13.5)%
Total commercial	**48,277**	51,228	(2,951)	(5.8)%
Commercial investor real estate mortgage	**5,501**	5,150	351	6.8 %
Commercial investor real estate construction	**1,771**	1,839	(68)	(3.7)%
Total investor real estate	**7,272**	6,989	283	4.0 %
Total business	**55,549**	58,217	(2,668)	(4.6)%
Residential first mortgage	**16,868**	15,049	1,819	12.1 %
Home equity—lines of credit	**4,177**	5,050	(873)	(17.3)%
Home equity—closed-end	**2,615**	2,964	(349)	(11.8)%
Indirect—vehicles	**698**	1,447	(749)	(51.8)%
Indirect—other consumer	**2,207**	3,069	(862)	(28.1)%
Consumer credit card	**1,129**	1,257	(128)	(10.2)%
Other consumer	**971**	1,146	(175)	(15.3)%
Total consumer	**28,665**	29,982	(1,317)	(4.4)%
Total Loans	**$ 84,214**	$ 88,199	$ (3,985)	(4.5)%

Adjusted Average Balances of Loans (non-GAAP)

Regions believes adjusting total average loans for the impact of commercial loans transferred to held for sale, SBA PPP loans, the indirect- other consumer exit portfolio and the indirect vehicles exit portfolio, provides a meaningful calculation of loan growth rates and presents them on the same basis as that applied by management.

	Average Balances			
	Nine Months Ended September 30			
($ amounts in millions)	**2021**	2020	2021 vs. 2020	
Commercial and industrial	**$ 42,612**	$ 45,410	$ (2,798)	(6.2)%
Add: Commercial loans held for sale reclassified to the portfolio [1]	**122**	—	122	NM
Less: SBA PPP Loans	**3,273**	2,597	676	26.0 %
Adjusted commercial and industrial loans (non-GAAP)	**$ 39,461**	**$ 42,813**	$ (3,352)	(7.8)%
Total commercial loans	**$ 48,277**	$ 51,228	$ (2,951)	(5.8)%
Add: Commercial loans held for sale reclassified to the portfolio [1]	**122**	—	122	NM
Less: SBA PPP Loans	**3,273**	2,597	676	26.0 %
Adjusted total commercial loans (non-GAAP)	**$ 45,126**	$ 48,631	$ (3,505)	(7.2)%
Total business loans	**$ 55,549**	$ 58,217	$ (2,668)	(4.6)%
Add: Commercial loans held for sale reclassified to the portfolio [1]	**122**	—	122	NM
Less: SBA PPP Loans	**3,273**	2,597	676	26.0 %
Adjusted total business loans (non-GAAP)	**$ 52,398**	$ 55,620	$ (3,222)	(5.8)%
Total consumer loans	**$ 28,665**	$ 29,982	$ (1,317)	(4.4)%
Less: Indirect-other consumer exit portfolio [2]	**916**	1,502	(586)	(39.0)%
Less: Indirect—vehicles	**698**	1,447	(749)	(51.8)%
Adjusted total consumer loans (non-GAAP)	**$ 27,051**	$ 27,033	$ 18	0.1 %
Total Loans	**$ 84,214**	$ 88,199	$ (3,985)	(4.5)%
Add: Commercial loans held for sale reclassified to the portfolio [1]	**122**	—	122	NM
Less: SBA PPP Loans	**3,273**	2,597	676	26.0 %
Less: Indirect—other consumer exit portfolio [2]	**916**	1,502	(586)	(39.0)%
Less: Indirect—vehicles	**698**	1,447	(749)	(51.8)%
Adjusted total loans (non-GAAP)	**$ 79,449**	$ 82,653	$ (3,204)	(3.9)%

($ amounts in millions)	Average Balance Twelve Months Ended December 31, 2020
Total Loans	**$ 87,813**
Add: Commercial loans transferred to held for sale [(1)]	**1**
Less: SBA PPP Loans	**2,986**
Less: Indirect—other consumer exit portfolio [(2)]	**1,417**
Less: Indirect—vehicles	**1,341**
Adjusted total loans (non-GAAP)	**$ 82,070**

(1) On December 31, 2020, Regions reclassified a certain portfolio of approximately $239 million of commercial and industrial loans to loans held for sale. On June 1, 2021, Regions made the decision not to sell the respective loans, therefore the remaining balance of approximately $193 million was reclassified back into the held for investment portfolio.
(2) In the fourth quarter of 2019, Regions decided not to renew a third party relationship.

End of Period Deposits

	As of								
($ amounts in millions)	**9/30/2021**	6/30/2021	3/31/2021	12/31/2020	9/30/2020	9/30/2021 vs. 6/30/2021		9/30/2021 vs. 9/30/2020	
Interest-free deposits	**$ 57,145**	$ 56,468	$ 55,925	$ 51,289	$ 49,754	$ 677	1.2 %	$ 7,391	14.9 %
Interest-bearing checking	**25,217**	25,512	24,757	24,484	22,294	(295)	(1.2)%	2,923	13.1 %
Savings	**14,573**	14,099	13,500	11,635	11,159	474	3.4 %	3,414	30.6 %
Money market—domestic	**30,736**	30,725	30,448	29,719	29,387	11	— %	1,349	4.6 %
Low-cost deposits	**127,671**	126,804	124,630	117,127	112,594	867	0.7 %	15,077	13.4 %
Time deposits	**4,368**	4,679	4,970	5,341	5,840	(311)	(6.6)%	(1,472)	(25.2)%
Total Customer Deposits	**132,039**	131,483	129,600	122,468	118,434	556	0.4 %	13,605	11.5 %
Corporate treasury time deposits	—	1	2	11	11	(1)	(100.0)%	(11)	(100.0)%
Total Deposits	**$ 132,039**	$ 131,484	$ 129,602	$ 122,479	$118,445	$ 555	0.4 %	$ 13,594	11.5 %

	As of								
($ amounts in millions)	**9/30/2021**	6/30/2021	3/31/2021	12/31/2020	9/30/2020	9/30/2021 vs. 6/30/2021		9/30/2021 vs. 9/30/2020	
Consumer Bank Segment	**$ 79,873**	$ 78,428	$ 77,381	$ 71,652	$ 69,265	$ 1,445	1.8 %	$ 10,608	15.3 %
Corporate Bank Segment	**41,442**	43,147	42,211	40,745	39,799	(1,705)	(4.0)%	1,643	4.1 %
Wealth Management Segment	**10,251**	9,477	9,537	9,718	8,982	774	8.2 %	1,269	14.1 %
Other [1]	**473**	432	473	364	399	41	9.5 %	74	18.5 %
Total Deposits	**$ 132,039**	$ 131,484	$ 129,602	$ 122,479	$118,445	$ 555	0.4 %	$ 13,594	11.5 %

	As of								
($ amounts in millions)	**9/30/2021**	6/30/2021	3/31/2021	12/31/2020	9/30/2020	9/30/2021 vs. 6/30/2021		9/30/2021 vs. 9/30/2020	
Wealth Management - Private Wealth	**$ 9,046**	$ 8,614	$ 8,589	$ 8,462	$ 7,726	$ 432	5.0 %	$ 1,320	17.1 %
Wealth Management - Institutional Services	**1,205**	863	948	1,256	1,256	342	39.6 %	(51)	(4.1)%
Total Wealth Management Segment Deposits	**$ 10,251**	$ 9,477	$ 9,537	$ 9,718	$ 8,982	$ 774	8.2 %	$ 1,269	14.1 %

	As of				
End of Period Deposits by Percentage	**9/30/2021**	6/30/2021	3/31/2021	12/31/2020	9/30/2020
Interest-free deposits	**43.3 %**	42.9 %	43.2 %	41.9 %	42.0 %
Interest-bearing checking	**19.1 %**	19.4 %	19.1 %	20.0 %	18.8 %
Savings	**11.0 %**	10.7 %	10.4 %	9.5 %	9.4 %
Money market—domestic	**23.3 %**	23.4 %	23.5 %	24.3 %	24.8 %
Low-cost deposits	**96.7 %**	96.4 %	96.2 %	95.7 %	95.0 %
Time deposits	**3.3 %**	3.6 %	3.8 %	4.3 %	5.0 %
Total Deposits	**100.0 %**	100.0 %	100.0 %	100.0 %	100.0 %

(1) Other deposits represent non-customer balances primarily consisting of wholesale funding (for example, Eurodollar trade deposits, selected deposits and brokered time deposits).

Average Balances of Deposits

	Average Balances								
($ amounts in millions)	**3Q21**	2Q21	1Q21	4Q20	3Q20	3Q21 vs. 2Q21		3Q21 vs. 3Q20	
Interest-free deposits	**$ 56,999**	$ 56,595	$ 51,839	$ 50,532	$ 48,314	$ 404	0.7 %	$ 8,685	18.0 %
Interest-bearing checking	**25,277**	25,044	24,171	22,940	22,098	233	0.9 %	3,179	14.4 %
Savings	**14,328**	13,914	12,340	11,374	10,935	414	3.0 %	3,393	31.0 %
Money market—domestic	**30,765**	30,762	29,425	29,312	29,146	3	— %	1,619	5.6 %
Low-cost deposits	**127,369**	126,315	117,775	114,158	110,493	1,054	0.8 %	16,876	15.3 %
Time deposits	**4,527**	4,813	5,158	5,598	6,150	(286)	(5.9)%	(1,623)	(26.4)%
Total Customer Deposits	**131,896**	131,128	122,933	119,756	116,643	768	0.6 %	15,253	13.1 %
Corporate treasury time deposits	**1**	1	4	11	13	—	— %	(12)	(92.3)%
Corporate treasury other deposits	**—**	3	—	—	—	(3)	(100.0)%	—	NM
Total Deposits	**$ 131,897**	$ 131,132	$ 122,937	$ 119,767	$ 116,656	$ 765	0.6 %	15,241	13.1 %

	Average Balances								
($ amounts in millions)	**3Q21**	2Q21	1Q21	4Q20	3Q20	3Q21 vs. 2Q21		3Q21 vs. 3Q20	
Consumer Bank Segment	**$ 79,098**	$ 78,200	$ 72,949	$ 69,912	$ 68,842	$ 898	1.1 %	$ 10,256	14.9 %
Corporate Bank Segment	**42,525**	42,966	40,285	40,581	38,755	(441)	(1.0)%	3,770	9.7 %
Wealth Management Segment	**9,873**	9,519	9,281	8,884	8,658	354	3.7 %	1,215	14.0 %
Other [1]	**401**	447	422	390	401	(46)	(10.3)%	—	— %
Total Deposits	**$ 131,897**	$ 131,132	$ 122,937	$ 119,767	$ 116,656	$ 765	0.6 %	$ 15,241	13.1 %

	Average Balances								
($ amounts in millions)	**3Q21**	2Q21	1Q21	4Q20	3Q20	3Q21 vs. 2Q21		3Q21 vs. 3Q20	
Wealth Management - Private Wealth	**$ 9,036**	$ 8,673	$ 8,442	$ 8,106	$ 7,723	$ 363	4.2 %	$ 1,313	17.0 %
Wealth Management - Institutional Services	**837**	846	839	778	935	(9)	(1.1)%	(98)	(10.5)%
Total Wealth Management Segment Deposits	**$ 9,873**	$ 9,519	$ 9,281	$ 8,884	$ 8,658	$ 354	3.7 %	$ 1,215	14.0 %

	Average Balances			
	Nine Months Ended September 30			
($ amounts in millions)	**2021**	2020	2021 vs. 2020	
Interest-free deposits	**$ 55,163**	$ 42,323	$ 12,840	30.3 %
Interest-bearing checking	**24,835**	21,046	3,789	18.0 %
Savings	**13,535**	9,973	3,562	35.7 %
Money market—domestic	**30,322**	27,395	2,927	10.7 %
Low-cost deposits	**123,855**	100,737	23,118	22.9 %
Time deposits	**4,830**	6,712	(1,882)	(28.0)%
Total Customer Deposits	**128,685**	107,449	21,236	19.8 %
Corporate treasury time deposits	**2**	121	(119)	(98.3)%
Corporate treasury other deposits	**1**	212	(211)	(99.5)%
Total Deposits	**$ 128,688**	$ 107,782	$ 20,906	19.4 %

	Average Balances			
	Nine Months Ended September 30			
($ amounts in millions)	**2021**	2020	2021 vs. 2020	
Consumer Bank Segment	**$ 76,772**	$ 64,773	$ 11,999	18.5 %
Corporate Bank Segment	**41,932**	33,945	7,987	23.5 %
Wealth Management Segment	**9,560**	8,372	1,188	14.2 %
Other [1]	**424**	692	(268)	(38.7)%
Total Deposits	**$ 128,688**	$ 107,782	$ 20,906	19.4 %

	Average Balances			
	Nine Months Ended September 30			
($ amounts in millions)	**2021**	2020	2021 vs. 2020	
Wealth Management - Private Wealth	**$ 8,719**	$ 7,395	$ 1,324	17.9 %
Wealth Management - Institutional Services	**841**	977	(136)	(13.9)%
Total Wealth Management Segment Deposits	**$ 9,560**	$ 8,372	$ 1,188	14.2 %

(1) Other deposits represent non-customer balances primarily consisting of wholesale funding (for example, Eurodollar trade deposits, selected deposits and brokered time deposits).

Reconciliation to GAAP Financial Measures

Tangible Common Ratios

The following tables provide the calculation of the end of period “tangible common shareholders’ equity” and "tangible common book value per share" ratios, and a reconciliation of shareholders’ equity (GAAP) to tangible common shareholders’ equity (non-GAAP). Since analysts and banking regulators may assess Regions’ capital adequacy using tangible common shareholders' equity, we believe that it is useful to provide investors the ability to assess Regions’ capital adequacy on this same basis.

		As of and for Quarter Ended				
($ amounts in millions, except per share data)		**9/30/2021**	6/30/2021	3/31/2021	12/31/2020	9/30/2020
Tangible Common Ratios						
Shareholders’ equity (GAAP)		**$ 18,605**	$ 18,252	$ 17,862	$ 18,111	$ 17,904
Less:						
Preferred stock (GAAP)		**1,659**	1,659	1,656	1,656	1,656
Intangible assets (GAAP)		**5,282**	5,289	5,295	5,312	5,316
Deferred tax liability related to intangibles (GAAP)		**(97)**	(96)	(96)	(106)	(105)
Tangible common shareholders’ equity (non-GAAP)	**A**	**$ 11,761**	$ 11,400	$ 11,007	$ 11,249	$ 11,037
Total assets (GAAP)		**$ 156,153**	$ 155,610	$ 153,331	$147,389	$ 145,180
Less:						
Intangible assets (GAAP)		**5,282**	5,289	5,295	5,312	5,316
Deferred tax liability related to intangibles (GAAP)		**(97)**	(96)	(96)	(106)	(105)
Tangible assets (non-GAAP)	**B**	**$ 150,968**	$ 150,417	$ 148,132	$142,183	$ 139,969
Shares outstanding—end of quarter	**C**	**955**	955	961	960	960
Tangible common shareholders’ equity to tangible assets (non-GAAP) [1]	**A/B**	**7.79 %**	7.58 %	7.43 %	7.91 %	7.88 %
Tangible common book value per share (non-GAAP) [1]	**A/C**	**$ 12.32**	$ 11.94	$ 11.46	$ 11.71	$ 11.49

(1) Amounts have been calculated using whole dollar values.

Forward-Looking Statements

This release may include forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. Forward-looking statements are not based on historical information, but rather are related to future operations, strategies, financial results or other developments. Forward-looking statements are based on management's current expectations as well as certain assumptions and estimates made by, and information available to, management at the time the statements are made. Those statements are based on general assumptions and are subject to various risks, and because they also relate to the future they are likewise subject to inherent uncertainties and other factors that may cause actual results to differ materially from the views, beliefs and projections expressed in such statements. Therefore, we caution you against relying on any of these forward-looking statements. These risks, uncertainties and other factors include, but are not limited to, those described below:

- Current and future economic and market conditions in the United States generally or in the communities we serve (in particular the Southeastern United States), including the effects of possible declines in property values, increases in unemployment rates, financial market disruptions and potential reductions of economic growth, which may adversely affect our lending and other businesses and our financial results and conditions.
- Possible changes in trade, monetary and fiscal policies of, and other activities undertaken by, governments, agencies, central banks and similar organizations, which could have a material adverse effect on our earnings.
- Possible changes in market interest rates or capital markets could adversely affect our revenue and expense, the value of assets and obligations, and the availability and cost of capital and liquidity.
- The impact of pandemics, including the ongoing COVID-19 pandemic, on our businesses, operations, and financial results and conditions. The duration and severity of the ongoing COVID-19 pandemic, which has disrupted the global economy, has and could continue to adversely affect our capital and liquidity position, impair the ability of borrowers to repay outstanding loans and increase our allowance for credit losses, impair collateral values, and result in lost revenue or additional expenses. The pandemic could also result in goodwill impairment charges and the impairment of other financial and nonfinancial assets, and increase our cost of capital.
- Any impairment of our goodwill or other intangibles, any repricing of assets, or any adjustment of valuation allowances on our deferred tax assets due to changes in tax law, adverse changes in the economic environment, declining operations of the reporting unit or other factors.
- The effect of new tax legislation and/or interpretation of existing tax law, which may impact our earnings, capital ratios, and our ability to return capital to shareholders.
- Possible changes in the creditworthiness of customers and the possible impairment of the collectability of loans and leases, including operating leases.
- Changes in the speed of loan prepayments, loan origination and sale volumes, charge-offs, credit loss provisions or actual credit losses where our allowance for credit losses may not be adequate to cover our eventual losses.
- Possible acceleration of prepayments on mortgage-backed securities due to low interest rates, and the related acceleration of premium amortization on those securities.
- Loss of customer checking and savings account deposits as customers pursue other, higher-yield investments, which could increase our funding costs.
- Possible changes in consumer and business spending and saving habits and the related effect on our ability to increase assets and to attract deposits, which could adversely affect our net income.
- Our ability to effectively compete with other traditional and non-traditional financial services companies, including fintechs, some of whom possess greater financial resources than we do or are subject to different regulatory standards than we are.
- Our inability to develop and gain acceptance from current and prospective customers for new products and services and the enhancement of existing products and services to meet customers' needs and respond to emerging technological trends in a timely manner could have a negative impact on our revenue.
- Our inability to keep pace with technological changes, including those related to the offering of digital banking and financial services, could result in losing business to competitors.
- Changes in laws and regulations affecting our businesses, including legislation and regulations relating to bank products and services, as well as changes in the enforcement and interpretation of such laws and regulations by applicable governmental and self-regulatory agencies, including as a result of the recent change in U.S. presidential administration and control of the U.S. Congress, which could require us to change certain business practices, increase compliance risk, reduce our revenue, impose additional costs on us, or otherwise negatively affect our businesses.
- Our capital actions, including dividend payments, common stock repurchases, or redemptions of preferred stock or other regulatory capital instruments, must not cause us to fall below minimum capital ratio requirements, with applicable buffers taken into account, and must comply with other requirements and restrictions under law or imposed by our regulators, which may impact our ability to return capital to shareholders.
- Our ability to comply with stress testing and capital planning requirements (as part of the CCAR process or otherwise) may continue to require a significant investment of our managerial resources due to the importance of such tests and requirements.
- Our ability to comply with applicable capital and liquidity requirements (including, among other things, the Basel III capital standards), including our ability to generate capital internally or raise capital on favorable terms, and if we fail to meet requirements, our financial condition and market perceptions of us could be negatively impacted.
- The effects of any developments, changes or actions relating to any litigation or regulatory proceedings brought against us or any of our subsidiaries.
- The costs, including possibly incurring fines, penalties, or other negative effects (including reputational harm) of any adverse judicial, administrative, or arbitral rulings or proceedings, regulatory enforcement actions, or other legal actions to which we or any of our subsidiaries are a party, and which may adversely affect our results.
- Our ability to manage fluctuations in the value of assets and liabilities and off-balance sheet exposure so as to maintain sufficient capital and liquidity to support our businesses.
- Our ability to execute on our strategic and operational plans, including our ability to fully realize the financial and nonfinancial benefits relating to our strategic initiatives.
- The risks and uncertainties related to our acquisition or divestiture of businesses, including our recently completed acquisition of EnerBank and risks related to such acquisition, including that the expected synergies, cost savings and other financial or other benefits may not be realized within the expected timeframes, or might be less than projected; difficulties in integrating the business; and the inability of Regions to effectively cross-sell products to EnerBank's customers; as well as our pending acquisition of Sabal and risks related to such acquisition, including delays in closing the transaction; that the expected synergies, cost savings, and other financial or other benefits of the transaction might not be realized within the expected timeframes, or might be less than projected; and difficulties in integrating Sabal's business.
- The success of our marketing efforts in attracting and retaining customers.
- Our ability to recruit and retain talented and experienced personnel to assist in the development, management and operation of our products and services may be affected by changes in laws and regulations in effect from time to time.
- Fraud or misconduct by our customers, employees or business partners.
- Any inaccurate or incomplete information provided to us by our customers or counterparties.
- Inability of our framework to manage risks associated with our businesses, such as credit risk and operational risk, including third-party vendors and other service providers, which could, among other things, result in a breach of operating or security systems as a result of a cyber attack or similar act or failure to deliver our services effectively.
- Dependence on key suppliers or vendors to obtain equipment and other supplies for our businesses on acceptable terms.

- The inability of our internal controls and procedures to prevent, detect or mitigate any material errors or fraudulent acts.
- The effects of geopolitical instability, including wars, conflicts, civil unrest, and terrorist attacks and the potential impact, directly or indirectly, on our businesses.
- The effects of man-made and natural disasters, including fires, floods, droughts, tornadoes, hurricanes, and environmental damage (specifically in the Southeastern United States), which may negatively affect our operations and/or our loan portfolios and increase our cost of conducting business. The severity and impact of future earthquakes, fires, hurricanes, tornadoes, droughts, floods and other weather-related events are difficult to predict and may be exacerbated by global climate change.
- Changes in commodity market prices and conditions could adversely affect the cash flows of our borrowers operating in industries that are impacted by changes in commodity prices (including businesses indirectly impacted by commodities prices such as businesses that transport commodities or manufacture equipment used in the production of commodities), which could impair their ability to service any loans outstanding to them and/or reduce demand for loans in those industries.
- Our ability to identify and address cyber-security risks such as data security breaches, malware, ransomware, “denial of service” attacks, “hacking” and identity theft, including account take-overs, a failure of which could disrupt our businesses and result in the disclosure of and/or misuse or misappropriation of confidential or proprietary information, disruption or damage to our systems, increased costs, losses, or adverse effects to our reputation.
- Our ability to achieve our expense management initiatives.
- Market replacement of LIBOR and the related effect on our LIBOR-based financial products and contracts, including, but not limited to, derivative products, debt obligations, deposits, investments, and loans.
- Possible downgrades in our credit ratings or outlook could, among other negative impacts, increase the costs of funding from capital markets.
- The effects of a possible downgrade in the U.S. government’s sovereign credit rating or outlook, which could result in risks to us and general economic conditions that we are not able to predict.
- The effects of problems encountered by other financial institutions that adversely affect us or the banking industry generally could require us to change certain business practices, reduce our revenue, impose additional costs on us, or otherwise negatively affect our businesses.
- The effects of the failure of any component of our business infrastructure provided by a third party could disrupt our businesses, result in the disclosure of and/or misuse of confidential information or proprietary information, increase our costs, negatively affect our reputation, and cause losses.
- Our ability to receive dividends from our subsidiaries, in particular Regions Bank, could affect our liquidity and ability to pay dividends to shareholders.
- Changes in accounting policies or procedures as may be required by the FASB or other regulatory agencies could materially affect our financial statements and how we report those results, and expectations and preliminary analyses relating to how such changes will affect our financial results could prove incorrect.
- Other risks identified from time to time in reports that we file with the SEC.
- Fluctuations in the price of our common stock and inability to complete stock repurchases in the time frame and/or on the terms anticipated.
- The effects of any damage to our reputation resulting from developments related to any of the items identified above.

The foregoing list of factors is not exhaustive. For discussion of these and other factors that may cause actual results to differ from expectations, look under the captions “Forward-Looking Statements” and “Risk Factors” of Regions’ Annual Report on Form 10-K for the year ended December 31, 2020 and the "Risk Factors" of Regions' Quarterly Report on Form 10-Q for the quarter ended June 30, 2021 as filed with the SEC.

Further, statements about the potential effects of the COVID-19 pandemic on our businesses, operations, and financial results and conditions may constitute forward-looking statements and are subject to the risk that the actual effects may differ, possibly materially, from what is reflected in those forward-looking statements due to factors and future developments that are uncertain, unpredictable and in many cases beyond our control, including the scope and duration of the pandemic (including any resurgences), actions taken by governmental authorities in response to the pandemic and their success, the effectiveness and acceptance of any vaccines, and the direct and indirect impact of the pandemic on our customers, third parties and us.

The words “future,” “anticipates,” “assumes,” “intends,” “plans,” “seeks,” “believes,” “predicts,” “potential,” “objectives,” “estimates,” “expects,” “targets,” “projects,” “outlook,” “forecast,” “would,” “will,” “may,” “might,” “could,” “should,” “can,” and similar terms and expressions often signify forward-looking statements. You should not place undue reliance on any forward-looking statements, which speak only as of the date made. Factors or events that could cause our actual results to differ may emerge from time to time, and it is not possible to predict all of them. We assume no obligation and do not intend to update or revise any forward-looking statements that are made from time to time, either as a result of future developments, new information or otherwise, except as may be required by law.

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