



## **REGIONS**

### **STATEMENT ON POLITICAL CONTRIBUTIONS**

#### **Philosophy**

This *Statement on Political Contributions* (“Statement”) and the *Code of Business Conduct and Ethics* (“Code of Conduct”) have been approved by Regions Executive Officers to govern and promote the highest standards of behavior by our company and our associates with regard to political activities and to ensure compliance with all current applicable federal and state campaign finance laws. Like most public companies however, Regions recognizes that decisions made by governmental agencies and lawmakers can have a significant impact on our company, our operations, our stockholders, customers and associates. Accordingly, we monitor, track and express our views to lawmakers and regulators on a variety of issues that affect our business. The political contributions are made to candidates and organizations that share Regions’ business principles and objectives without regard for the private political preferences of executives and not on a partisan basis and are disclosed according to state and federal laws and regulations.

#### **Corporate Political Contributions**

Regions is prohibited by law from making contributions or expenditures in connection with any federal and some state elections. Regions may make corporate contributions in states where permissible. These contributions may be directed to state party organizations, and candidates for statewide offices, state legislatures, and, in rare instances, local offices. Also, where legally permitted, Regions may make independent expenditures or corporate contributions in connection with state and local ballot initiatives and referenda on important policy issues that are likely to impact our business and our stakeholders. Regions does not, however, make contributions to single issue political entities organized under Section 527 of the Internal Revenue Code or to special interest lobbying groups organized under Section 501(c)(4) of the Internal Revenue Code to support political activities, even when legally permissible. Regions will disclose semi-annually its independent expenditures and corporate political giving on its website.

The Head of Government Affairs may approve contributions up to \$5,000 upon recommendation by the Manager of State Government Affairs, and in amounts exceeding \$5,000 in consultation with the General Counsel and another member of the Executive Leadership Team.

#### **Associate Requirements**

Regions provides an opportunity for its associates to participate in the political process by joining one of Regions’ voluntary employee political action committees (“PAC”) which allows associates to pool their financial resources to support federal and state candidates who support effective legislation important to Regions and its stockholders. The political contributions made

by a PAC are funded entirely by the voluntary contributions of our associates. Any Regions associate who contributes to a PAC may request a PAC contribution for a candidate or a committee. Information about associates' contributions through a PAC to political candidates, political parties or committees and other political organizations is publicly available, with certain information disclosed online with the Federal Election Commission. Regions also is required to comply with federal and state laws regarding the disclosure of certain lobbying activities and such disclosures are available for public review.

## Regions Trade Association Memberships

Regions and its subsidiaries belong to several trade associations and coalitions ("Trade Associations") and pays dues where required. Membership in these Trade Associations serves as a resource of industry information for Regions and often times serves to promote our public policy goals. While Regions may not agree with every position taken by each Trade Association to which we belong, Regions believes that the majority of the positions taken by the Trade Associations are overwhelmingly consistent with Regions' public policy goals. Each year, Regions will request from the Trade Associations to which it pays more than \$25,000 in annual dues and payments a report of the portion of Regions' dues and payments that would not be deductible under the Internal Revenue Code. Regions will list annually on its corporate website those entities and will disclose the amounts of the payments to each of those entities that would not be deductible.

## Board Oversight

Management will provide an annual report to the Risk Committee of the Regions Financial Corporation and Regions Bank Boards of Directors regarding corporate contributions and non-deductible portions of the Trade Associations' dues. Any amendments to this Statement must be approved by the Executive Officers. The company semi-annually will post a "Government Affairs Annual Report," that shows corporate political activity on Regions.com. Reports are reviewed and certified to be in compliance with the Statement by Regions' General Counsel.

Candidate/Campaign	State/Chamber	Position	2023 Contribution
Kay Ivey for Governor, Inc.	Alabama	Governor	\$5,000
Merika Coleman Campaign-Senate	Alabama	Senate	\$500
Josh Carnley for Alabama State Senate	Alabama	Senate	\$500
Friends of Jay Hovey	Alabama	Senate	\$500
Elect Mike Shaw	Alabama	House	\$500
Committee to Elect Phillip Ensler	Alabama	House	\$500
Tillman for State House	Alabama	House	\$500
Kerry Underwood Campaign	Alabama	House	\$500
Jay Mitchell for Alabama Supreme Court	Alabama	Supreme Court	\$2,500
Committee to Elect Tommy Bryan	Alabama	Supreme Court	\$2,500
William Sellers for Alabama Supreme Court	Alabama	Supreme Court	\$2,500

Committee to Elect Travis Hendrix	Alabama	House	\$1,000
Friends of Brian Brinyark	Alabama	House	\$1,000
Teddy Powell Campaign	Alabama	House	\$2,500
Friends of Twinkle Andress Cavanaugh	Alabama	Public Service Commission	\$2,500
Friends of Jim Boyd	Florida	Senate	\$2,500
Friends of Colleen Burton	Florida	Senate	\$1,000
Together We Stand PC	Florida	Senate	\$1,000
Friends of Nick DiCeglie	Florida	Senate	\$1,000
Friends of Erin Grall	Florida	Senate	\$2,000
Friends of Ed Hooper	Florida	Senate	\$2,000
Friends of Blaise Ingoglia	Florida	Senate	\$2,000
Conservatives for Good Government	Florida	Senate	\$2,000
Floridians for Economic Prosperity	Florida	House	\$1,000
Friends of Jennifer Canady	Florida	House	\$2,000
Citizens for Building Florida Future	Florida	House	\$2,500
Tiffany for Florida	Florida	House	\$2,000
Living Life with Purpose	Florida	House	\$2,500
Florida Conservative Committee	Florida	House	\$2,500
People First Leadership Political Committee	Florida	House	\$1,000
Burt Jones for Georgia, Inc.	Georgia	Lt. Governor	\$2,500
Friends of Joseph Gullett	Georgia	House	\$750
Committee to Elect Scott Hilton	Georgia	House	\$750
Committee to Elect Lee Hawkins	Georgia	House	\$750
Alan Powell Campaign Committee	Georgia	House	\$750
Jason Thomas Ridley	Georgia	House	\$750
Committee to Elect Noel W. Williams, Jr.	Georgia	House	\$1,000
Committee to Elect Trey Rhodes	Georgia	House	\$750
Committee to Elect Richard H. Smith	Georgia	House	\$1,000
Friends of Will Wade	Georgia	House	\$750
Committee to Elect Bruce Williamson Inc	Georgia	House	\$1,000
Friends of Bill Yearta	Georgia	House	\$750
Jasmine Clark for Georgia House	Georgia	House	\$750
Friends to Elect Demetrius Douglas	Georgia	House	\$750
Billy Mitchell for State Representative LLC	Georgia	House	\$750
Matt Brass for State Senate	Georgia	Senate	\$1,000
Clint Dixon for State Senate	Georgia	Senate	\$1,000
Friends of Greg Dolezal	Georgia	Senate	\$1,000
Friends of Steve Gooch	Georgia	Senate	\$1,000
Hodges for State Senate	Georgia	Senate	\$750
Chuck Hufstetler for State Senate	Georgia	Senate	\$1,000

John Flanders Kennedy for State Senate District No 18	Georgia	Senate	\$1,000
Strickland for Georgia Inc	Georgia	Senate	\$1,000
Committee to Elect Carden H. Summers	Georgia	Senate	\$1,500
Larry Walker for State Senate	Georgia	Senate	\$1,000
Committee to Elect Tonya P. Anderson	Georgia	Senate	\$750
Friends of Derek Mallow	Georgia	Senate	\$750
Liz Baker Murrill for Atty Gen	Louisiana	Attorney General	\$1,000
Scott McKnight Campaign, Inc	Louisiana	Treasurer	\$1,000
Tate for Governor	Mississippi	Governor	\$1,000
Friends of Delbert Hosemann	Mississippi	Lt Governor	\$1,000
Committee to Elect Michael Watson	Mississippi	Secretary of State	\$1,000
Friends of Jason White	Mississippi	Speaker Pro Tem	\$1,000
David McRae Campaign	Mississippi	Treasurer	\$1,000
Friends of Shad White	Mississippi	Auditor	\$1,000

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#### State Political Committees

#### 2023 Contribution

Alabama House Republican Conference	\$1,000
Indiana Senate Majority Campaign Committee	\$1,000
Florida Republican House	\$2,500
Florida Republican Senatorial Campaign Committee	\$7,500
Republican Party of Florida (House Republicans)	\$5,000
Florida Democratic Legislative Campaign Committee (Senate Democrats)	\$2,000
Florida Democratic Party (House Democrats)	\$1,000

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#### State Trade Association PACs

#### 2023 Contribution

Alabama Bankers Association State PAC	\$5,000
Alabama House Majority PAC	\$1,000
Alabama Works PAC	\$1,000
Arkansas Bankers Association PAC	\$1,000
Business Council of Alabama ProgressPAC	\$50,500
Florida Bankers Association State PAC	\$5,000
Georgia Bankers Association PAC	\$2,500
Indiana Bankers Association PAC	\$2,500
Mississippi Bankers Association State PAC	\$5,000

National Association of Business Political Action Committee NABPAC	\$7,500
Tennessee Bankers Association State PAC	\$2,500

<b>Inaugural Committee</b>	<b>2023 Contribution</b>
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Advance Mississippi 2024	Mississippi	Lt. Governor	\$5,000
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Corporate Political Contribution Disclosure

**Trade Group Memberships**

According to the requirements of Section 162(e)(1) of the Internal Revenue Code, trade associations to which Regions pays membership dues must provide Regions with the percentage of those dues that are attributable to lobbying expenses. A list of such trade associations to which Regions paid annual dues of more than \$25,000 between January 1 and December 31, 2023, and the portion of those dues that were nondeductible under Section 162(e)(1) of the Internal Revenue Code are provided below.

<b>Associations</b>	<b>2023 Total non-deductible expense</b>
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Alabama Bankers Association	\$4,200
American Bankers Association	\$20,507
American Bankers Association Card Policy	\$85,000
Arkansas Bankers Association	\$3,334
Florida Bankers Association	\$28,875
Georgia Bankers Association	\$16,800
Illinois Bankers Association	\$5,103
Indiana Bankers Association	\$14,700
Louisiana Bankers Association	\$9,900
Mississippi Bankers Association	\$14,500
Missouri Bankers Association	\$5,064
Tennessee Bankers Association	\$9,450
Utah Bankers Association	\$5,400
Bank Policy Institute	\$39,500
Baton Rouge Chamber	\$6,000
Birmingham Business Alliance	\$2,750
Business Council of Alabama	\$9,950
Consumer Bankers Association	\$85,095
Electronic Payments Coalition	\$20,000
Greater Houston Partnership	\$3,150
Greater Memphis Chamber	\$4,225
Greater New Orleans, Inc.	\$7,000

Knoxville Chamber of Commerce	\$543
Little Rock Regional Chamber	\$1,960
Metro Atlanta Chamber	\$3,465
Mortgage Bankers Association	\$8,290
Republican Attorney General Association	\$15,000
Republican Governors Association	\$10,000
The Clearing House	\$12,750
US Chamber of Commerce	\$27,563