



# IAMGOLD<sup>®</sup>

C O R P O R A T I O N

## CORPORATE PRESENTATION

January 2025

# Cautionary Statement

## CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION

All information included or incorporated by reference in this presentation, including any information as to the Company's vision, strategy, future financial or operating performance and other statements that express management's expectations or estimates of future performance or impact, including statements in respect of the prospects and/or development of the Company's projects, other than statements of historical fact, constitutes forward-looking information or forward-looking statements within the meaning of applicable securities laws (collectively referred to herein as "forward-looking statements") and such forward-looking statements are based on expectations, estimates and projections as of the date of this presentation. Forward-looking statements are generally identifiable by the use of words such as "may", "will", "should", "would", "could", "continue", "expect", "budget", "aim", "can", "focus", "forecast", "anticipate", "estimate", "believe", "intend", "plan", "schedule", "guidance", "outlook", "potential", "seek", "targets", "cover", "strategy", "during", "ongoing", "subject to", "future", "objectives", "opportunities", "committed", "prospective", "preliminary", "likely", "progress", "strive", "sustain", "effort", "extend", "on track", "remain", "pursue", "predict", or "project" or the negative of these words or other variations on these words or comparable terminology.

For example, forward-looking statements include, but are not limited to, statements with respect to: the estimation of mineral reserves and mineral resources and the realization of such estimates; operational and financial performance including the Company's guidance for and actual results of production, ESG (including environmental) performance, costs and capital and other expenditures such as exploration and including depreciation expense and effective tax rate; the updated life-of-mine plan, ramp-up assumptions and other project metrics including operating costs in respect to the Côté Gold Mine; expected production of the Côté Gold Mine, expected benefits from the operational improvements and de-risking strategies implemented or to be implemented by the Company; mine development activities; the Company's capital allocation and liquidity; the announced intention to repurchase the Transferred Interests in the Côté Gold Mine, the composition of the Company's portfolio of assets including its operating mines, development and exploration projects; the completion of the sale of the Bamboou Assets; permitting timelines and the expected receipt of permits; inflation, including global inflation and inflationary pressures; global supply chain constraints; environmental verification, biodiversity and social development projects; plans, targets, proposals and strategies with respect to sustainability, including third party data on which the Company relies, and their implementation; commitments with respect to sustainability and the impact thereof, including the Company's "Zero Harm" vision; commitments with respect to greenhouse gas emissions and decarbonization initiatives (eg. interim target of achieving 30% absolute reduction in Scope 1 and 2 emissions by 2030); the development of the Company's Water Management Standard; commitments with respect to biodiversity; commitments related to social performance, including commitments in furtherance of Indigenous relations; the ability to secure alternative sources of consumables of comparable quality and on reasonable terms; workforce and contractor availability, labour costs and other labour impacts; the impacts of weather; the future price of gold and other commodities; foreign exchange rates and currency fluctuations; financial instruments; hedging strategies; impairment assessments and assets carrying values estimates; safety and security concerns in the jurisdictions in which the Company operates and the impact thereof on the Company's operational and financial performance and financial condition; and government regulation of mining operations (including the Competition Act in Canada and the regulations associated with the fight against climate change).

The Company cautions the reader that forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management, are inherently subject to significant business, financial, operational and other risks, uncertainties, contingencies and other factors, including those described below, which could cause actual results, performance or achievements of the Company to be materially different from results, performance or achievements expressed or implied by such forward-looking statements and, as such, undue reliance must not be placed on them. Forward-looking statements are also based on numerous material factors and assumptions, including as described in this presentation, including with respect to: the Company's present and future business strategies; operations performance within expected ranges; anticipated future production and cash flows; local and global economic conditions and the environment in which the Company will operate in the future; the price of precious metals, other minerals and key commodities; projected mineral grades; international exchanges rates; anticipated capital and operating costs; the availability and timing of required governmental and other approvals for the construction of the Company's projects.

Risks, uncertainties, contingencies and other factors that could cause actual results, performance or achievements of the Company to be materially different from results, performance or achievements expressed or implied by such forward-looking statements include, without limitation: the ability of the Company to complete the repurchase of the Transferred Interest in the Côté Gold Mine; the ability of the Company to complete the sales of the remaining Bamboou Assets; the Company's business strategies and its ability to execute thereon; the ability of the Company to complete pending transactions; the development and execution of implementing strategies to meet the Company's sustainability vision and targets; security risks, including civil unrest, war or terrorism and disruptions to the Company's supply chain and transit routes as a result of such security risks, particularly in Burkina Faso and the Sahel region surrounding the Company's Essakane mine; the availability of labour and qualified contractors; the availability of key inputs for the Company's operations and disruptions in global supply chains; the volatility of the Company's securities; litigation; contests over title to properties, particularly title to undeveloped properties; mine closure and rehabilitation risks; management of certain of the Company's assets by other companies or joint venture partners; the lack of availability of insurance covering all of the risks associated with a mining company's operations; unexpected geological conditions; competition and consolidation in the mining sector; the profitability of the Company being highly dependent on the condition and results of the mining industry as a whole, and the gold mining industry in particular; changes in the global prices for gold, and commodities used in the operation of the Company's business (included, but not limited to diesel, fuel oil and electricity); legal, litigation, legislative, political or economic risks and new developments in the jurisdictions in which the Company carries on business; changes in taxes, including mining tax regimes; the failure to obtain in a timely manner from authorities key permits, authorizations or approvals necessary for transactions, exploration, development or operation, operating or technical difficulties in connection with mining or development activities, including geotechnical difficulties and major equipment failure; the inability of the Company to participate in any gold price increase above the cap in any collar transaction entered into in conjunction with certain gold sale prepayment arrangements; the availability of capital; the level of liquidity and capital resources; access to capital markets and financing; the Company's level of indebtedness; the Company's ability to satisfy covenants under its credit facilities; changes in interest rates; adverse changes in the Company's credit rating; the Company's choices in capital allocation; effectiveness of the Company's ongoing cost containment efforts; the Company's ability to execute on de-risking activities and measures to improve operations; availability of specific assets to meet contractual obligations; risks related to third-party contractors, including reduced control over aspects of the Company's operations and/or the failure and/or the effectiveness of contractors to perform; risks arising from holding derivative instruments; changes in U.S. dollar and other currency exchange rates or gold lease rates; capital and currency controls in foreign jurisdictions; assessment of carrying values for the Company's assets, including the ongoing potential for material impairment and/or write-downs of such assets; the speculative nature of exploration and development, including the risks of diminishing quantities or grades of reserves; the fact that reserves and resources, expected metallurgical recoveries, capital and operating costs are estimates which may require revision; the presence of unfavourable content in ore deposits, including clay and coarse gold; inaccuracies in life of mine plans; failure to meet operational targets; , including but not limited to the ability of the Company to achieve ninety percent (90%) throughput at the Côté Gold Mine by year-end and the ability of the Company to achieve nameplate capacity at the Côté Gold Mine in 2025; equipment malfunctions; information systems security threats and cybersecurity; laws and regulations governing the protection of the environment (including greenhouse gas emission reduction and other decarbonization requirements and the uncertainty surrounding the interpretation of omnibus Bill C-59 and the related amendments to the Competition Act (Canada)); employee relations and labour disputes; the maintenance of tailings storage facilities and the potential for a major spill or failure of the tailings facilities due to uncontrollable events, lack of reliable infrastructure, including access to roads, bridges, power sources and water supplies; physical and regulatory risks related to climate change; unpredictable weather patterns and challenging weather conditions at mine sites; disruptions from weather related events resulting in limited or no productivity such as forest fires, flooding, heavy snowfall, poor air quality, and extreme heat or cold; attraction and retention of key employees and other qualified personnel; availability and increasing costs associated with mining inputs and labour, negotiations with respect to new, reasonable collective labour agreements and/or collective bargaining agreements may not be agreed to; the ability of contractors to timely complete projects on acceptable terms; the relationship with the communities surrounding the Company's operations and projects; indigenous rights or claims; illegal mining; the potential direct or indirect operational impacts resulting from external factors, including infectious diseases, pandemics, or other public health emergencies; and the inherent risks involved in the exploration, development and mining business generally. Please see the Company's AIF or Form 40-F available on [www.sedarplus.ca](http://www.sedarplus.ca) or [www.sec.gov/edgar](http://www.sec.gov/edgar) for a comprehensive discussion of the risks faced by the Company and which may cause actual results, performance or achievements of the Company to be materially different from results, performance or achievements expressed or implied by forward-looking statements.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as required by applicable law.

# Technical Information and Qualified Persons

## CAUTIONARY NOTE TO U.S. INVESTORS REGARDING DISCLOSURE OF MINERAL RESERVE AND MINERAL RESOURCE ESTIMATES

The mineral resource and reserve estimates contained in this presentation have been prepared in accordance with NI 43-101 and the Canadian Institute of Mining, Metallurgy and Petroleum ("CIM") – CIM Definition Standards on Mineral Resources and Mineral Reserves, adopted by the CIM Council, as amended (the "CIM Standards"). These standards are similar to those found in subpart 1300 of Regulation S-K, used by the United States Securities and Exchange Commission (the "SEC"). However, the definitions in NI 43-101 and the CIM Standards differ in certain respects from those under subpart 1300 of Regulation S-K. Accordingly, mineral resource and reserve information contained in this presentation may not be comparable to similar information disclosed by United States companies.

As a result of the adoption of subpart 1300 of Regulation S-K (the "SEC Modernization Rules"), which more closely align its disclosure requirements and policies for mining properties with current industry and global regulatory practices and standards, including NI 43-101 and the CIM Standards, and which became effective on February 25, 2019, the SEC now recognizes estimates of "measured mineral resources", "indicated mineral resources" and "inferred mineral resources." In addition, the SEC has amended definitions of "proven mineral reserves" and "probable mineral reserves" in its amended rules, with definitions that are substantially similar to those used in NI 43-101 and the CIM Standards. Issuers must begin to comply with the SEC Modernization Rules in their first fiscal year beginning on or after January 1, 2022, though Canadian issuers that report in the United States using the Multijurisdictional Disclosure System ("MJDS") may still use NI 43-101 rather than the SEC Modernization Rules when using the SEC's MJDS registration statement and annual report forms.

United States investors are cautioned that while the SEC now recognizes "measured mineral resources", "indicated mineral resources" and "inferred mineral resources" under the SEC Modernization Rules, investors should not assume that any part or all of the mineral deposits in these categories will ever be converted into a higher category of mineral resources or into mineral reserves. These terms have a great amount of uncertainty as to their economic and legal feasibility. Under Canadian regulations, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, except in limited circumstances.

Investors are cautioned not to assume that any "measured mineral resources", "indicated mineral resources", or "inferred mineral resources" that the Company reports in this presentation are or will be economically or legally mineable. Further, "inferred mineral resources" have a great amount of uncertainty as to their existence and as to their economic and legal feasibility. It cannot be assumed that any part or all of an inferred mineral resource will ever be upgraded to a higher category.

The mineral reserve and mineral resource data set out in this presentation are estimates, and no assurance can be given that the anticipated tonnages and grades will be achieved or that the indicated level of recovery will be realized.

## QUALIFIED PERSON AND TECHNICAL INFORMATION

The technical and scientific information relating to exploration activities disclosed in this document was prepared under the supervision of and verified and reviewed by Marie-France Bugnon, P.Geo., Vice President, Exploration, IAMGOLD. Ms. Bugnon is a "qualified person" (a "QP") as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101").

Data verification involves data input and review by senior project geologists at site, scheduled weekly and monthly reporting to senior exploration management and the completion of project site visits by senior exploration management to review the status of ongoing project activities and data underlying reported results. All drilling results for exploration projects or supporting resource and reserve estimates referenced in this presentation have been previously reported in news release disclosures either by the Company or the project operator as the case may be (see referenced news releases) and have been prepared in accordance with NI 43-101. The sampling and assay data from drilling programs are monitored through the implementation of a quality assurance - quality control (QA-QC) program designed to follow industry best practice. Drill core (HQ and NQ size) samples are selected by the project geologists and sawn in half with a diamond saw at the project site. Half of the core is typically retained at the site for reference purposes. Generally, sample intervals are 1.0 to 1.5 metres in length and reverse circulation holes are sampled at 1.0 metre intervals at the drill rig. Samples are prepared and analyzed at site for the Company's producing mines and at accredited regional laboratories for the Company's exploration projects, using analysis techniques such as standard fire assay with a 50 gram charge; fire assay with gravimetric finish, or LeachWELL rapid cyanide leach with fire assay with a 50 gram charge.

Lisa Ragsdale, P.Geo (Director, Mining Geology, IAMGOLD Corporation), is the QP responsible for the review and approval of all mineral resource estimates contained herein, as at December 31, 2023. Guy Bourque, Eng. (Director, Mining, IAMGOLD Corporation), is the QP responsible for the review and approval of all mineral reserve estimates contained herein, as at December 31, 2023.

The technical information has been included herein with the consent and prior review of the above noted QPs, who have verified the data disclosed, and data underlying the information or opinions contained herein.

## NON-GAAP FINANCIAL MEASURES

This presentation contains non-GAAP financial measures, including average realized gold price per ounce sold, cash costs, cash costs per ounce sold, AISC, AISC per ounce sold, net cash from operating activities before changes in working capital, mine-site free cash flow, liquidity, net cash (debt), EBITDA, adjusted EBITDA, adjusted net earnings (loss) attributable to equity holders and adjusted net earnings (loss) per share attributable to equity holders, sustaining capital expenditures, expansion capital expenditures, and project expenditures. The non-GAAP financial measures disclosures included in the Company's Q3 2024 MD&A are incorporated by reference in this presentation.

Further details on these non-GAAP financial measures are included on pages 34 to 47 of the Company's Q3 2024 MD&A filed on SEDAR at [www.sedarplus.ca](http://www.sedarplus.ca) and on EDGAR at [www.sec.gov/edgar](http://www.sec.gov/edgar).

# Overview

## BUILDING A LEADING, MODERN CANADIAN-FOCUSED MULTI-ASSET PRODUCER

- **Côté Gold:** In production and ramping up to be one of Canada's largest mines and a model for modern mining in Canada
- **Essakane:** 6<sup>th</sup> largest gold mine in West Africa, leader in the community, averaging ~ 400,000 oz per year over last 5 years
- **Westwood:** Quebec underground success story, generating positive cashflow with a revised technical approach to underground mining
- **Exploration:** Senior-scale exploration portfolio with potential long-term growth: Côté, Gosselin, Nelligan and Chibougamau districts
- **Responsibility:** Industry leader with our Zero Harm<sup>®</sup> vision and focus on safety, firm belief that community partnerships are founded upon relationships that foster trust, transparency and mutual respect

## OPERATING & FINANCIAL

- Attributable **gold production of 667,000 ounces in 2024**
- Avg AISC in 2024 to be on lower end of \$1,700 – \$1,825/oz
- Production (attr.) in 2025 expected to be **735,000 – 820,000 ounces**
- Côté Gold first full year of operations in 2025
- **Stronger balance sheet:** Q3/24 liquidity<sup>1</sup> position of **\$959.3 million<sup>2</sup>**, including **\$553.4 million** in cash & equivalents
- **Building cash flow momentum**

## LOOKING FORWARD

- Côté Gold targeting to achieve nameplate by Q4 2025
- High potential to expand Côté and increase mine life
- Generate returns through free cash flow, de-lever balance sheet, deliver value to shareholders and partners
- Exploration program to unlock key districts with long-term potential near existing infrastructure
- Empower, support and collaborate with our communities beyond compliance through engagement, respect and relationship development

# Operations Overview

<b>CÔTÉ GOLD</b> Ontario, Canada (70% IMG   30% SMM <sup>1</sup> )	
<b>Start-up</b>	2024
<b>Mine type</b>	Open pit
<b>Estimated mine life</b>	~2041+
<b>2024 Operations, 100%</b>	<b>199,000 oz</b> \$982/oz CC <sup>2</sup> F9M <sup>3</sup> '24 \$1,602/oz AISC <sup>2</sup> F9M <sup>3</sup> '24
<b>2025 Guidance, 100%</b>	<b>360,000 – 400,000 oz</b> 250,000 – 280,000 oz attr. \$950 – \$1,100/oz CC \$1,350 – \$1,500/oz AISC

<b>WESTWOOD</b> Quebec, Canada (100% IMG)	
<b>Start-up</b>	2014
<b>Mine type</b>	Underground/Sat. OP
<b>Estimated mine life</b>	~2032+
<b>2024 Operations, 100%</b>	<b>134,000 oz</b> \$1,200 – \$1,300/oz CC \$1,775 – \$1,900/oz AISC
<b>2025 Guidance, 100%</b>	<b>125,000 – 140,000 oz</b> \$1,175 – \$1,325/oz CC \$1,675 – \$1,825/oz AISC

<b>ESSAKANE</b> Burkina Faso, West Africa (90% IMG)	
<b>Start-up</b>	2010
<b>Mine type</b>	Open pit
<b>Estimated mine life</b>	~2028+
<b>2024 Operations, 90%</b>	<b>409,000 oz</b> \$1,175 – \$1,275/oz CC \$1,575 – \$1,675/oz AISC
<b>2025 Guidance, 90%</b>	<b>360,000 – 400,000 oz</b> \$1,400 – \$1,550/oz CC \$1,675 – \$1,825/oz AISC

- Producing
- Advanced Exploration



1. Côté Gold is owned as a 70/30 JV between IMG and Sumitomo Metal Mining Co. Ltd. and carries a 7.5% NPI royalty.  
 2. CC = cash costs; AISC = All-in sustaining costs; These are non-GAAP financial measure. Refer to "Non-GAAP Financial Measures" on slide #3.  
 3. F9M = First nine months of the year

# Responsibility & Accountability

## ENVIRONMENTAL

- Released inaugural TCFD report in 2023 outlining roadmap and GHG emission reduction targets
- Goal for net positive biodiversity at all operations
- Adherence and reporting to the TSM Water Stewardship Protocol

## GOVERNANCE & DIVERSITY

- Board diversity with women representing ~44% of directors; average tenure of ~ 2 years
- Established guidelines on board diversity and renewal in line with best practices
- Sponsor of the Artemis Project, which aims to promote female business owners and entrepreneurs in the mining sector

## SOCIAL/ECONOMIC DEVELOPMENT

- Essakane: contributed \$8.1 million in 2023 to the Mining Fund for Local Development;
- Burkina: Phase II of the Triangle d'Eau Project was approved to upgrade water infrastructure to bring potable water to an additional 75,000 people
- Côte Gold: implementation of socio-economic management and monitoring activities in collaboration with local partners

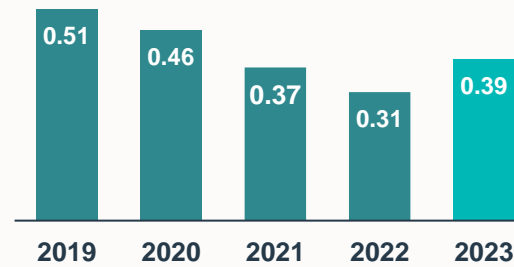
## ACKNOWLEDGEMENTS

- Ranked AA in the MSCI<sup>2</sup> ESG Ratings assessment, placing IAMGOLD among the top 15% of precious metals companies
- Ranked 5<sup>th</sup> out of 52 sector peers by Moody's ESG Solutions
- Named by Corporate Knights to Canada's list of 2022 Best 50 Corporate Citizens, placing 37<sup>th</sup> out of 332 firms

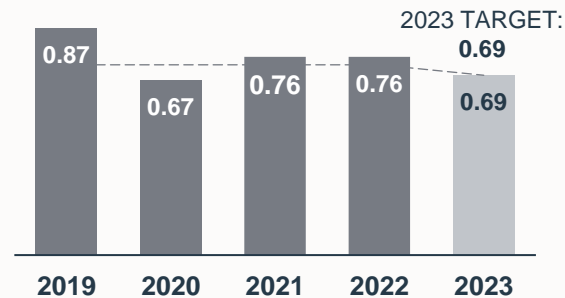


## HEALTH & SAFETY

Days Away, Restricted or Transferred Duty (DART)<sup>1</sup>



Total Recordable Injuries (TRI)<sup>1</sup>



# Operating Highlights

## PRODUCTION

**Total gold production (attr.) of 177,000 ounces in Q4 | 667,000 ounces in 2024**

- Compares well with 2024 attr. guidance of 625,000 – 715,000 ounces
- Production guidance was increased mid-year following strong start to the year

**Essakane production (attr.) of 409,000 ounces, up 10% over prior year period**

- At top end of 2024 guidance of 380,000 – 410,000 ounces

**Westwood production of 134,000 ounces, up 44% over prior year period**

- Beat 2024 guidance of 115,000 – 130,000 ounces

**Côté production (attr.) of 124,000 ounces (199,000 ounces @ 100%)**

- Compared to 2024 attr. guidance of 130,000 – 175,000 ounces

## CÔTÉ GOLD

**Achieved commercial production on August 1, 2024**

**Ramping up to nameplate of 36,000 tpd in Q4 2025**

- Plant averaged 87% nameplate first two weeks of December before equipment failure associated with ramp up wear and tear
- Record daily throughput of 42,635 tpd in December

**Repurchased 9.7% interest from Sumitomo on Nov 30, 2024**

## OPERATING COSTS (per gold ounce sold)

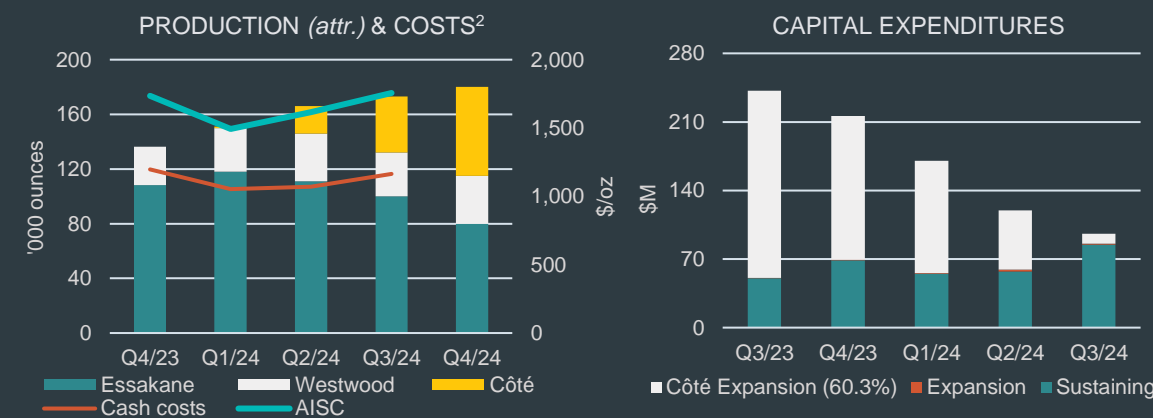
Annual cash costs and AISC for Essakane and Westwood are expected to be toward the low end of the 2024 guidance ranges of \$1,175 and \$1,275 per ounce sold and \$1,700 and \$1,825 per ounce sold.

## OPERATING RESULTS

		Q4 2024	Q4 2023	2024	2023
Essakane (90%)	koz	80	108	409	372
Westwood (100%)	koz	35	28	134	93
Côté Gold (60.3%)	koz	62	—	124	—
<b>Production (attr.)</b>	koz	<b>177</b>	<b>136</b>	<b>667</b>	<b>465</b>
Gold sales (attr.)	koz	177	136	654	462
Average realized gold price	\$/oz	\$2,509	\$2,005	\$2,326	\$1,955

		Q3 2024	Q3 2023	F9M 2024	F9M 2023
Cash costs <sup>2</sup> (attr.)	\$/oz	\$1,165	\$1,400	\$1,099	\$1,288
AISC <sup>2,3</sup> (attr., excl. Côté)	\$/oz	\$1,756	\$1,975	\$1,625	\$1,803
Capex <sup>2,3</sup> – sustaining	\$M	\$84.7	\$50.4	\$197.2	\$131.7
Capex <sup>2,3</sup> – expansion	\$M	\$0.9	\$0.4	\$3.1	\$1.6
Capex <sup>2,3</sup> – Côté (60.3%)	\$M	\$10.3	\$191.2	\$185.6	\$476.7



1. Cost of sales, excluding depreciation, is disclosed in the cost of sales note in the consolidated financial statements.

2. This is a non-GAAP financial measure. Refer to "Non-GAAP Financial Measures" on slide #3.

3. Capital expenditures represent incurred expenditures for property, plant and equipment and exploration and evaluation assets, and exclude right-of-use assets.

# Guidance for 2025

GOLD PRODUCTION <i>(attributable ounces)</i>		CASH COST <sup>1</sup> <i>(\$/ounce sold)</i>	AISC <sup>1</sup> <i>(\$/ounce sold)</i>	
2024	GUIDANCE 2025	● YTD cost    ▭ Guidance	● YTD cost    ▭ Guidance	
Essakane	409,000	380,000 – 410,000		
Westwood	134,000	115,000 – 130,000		
Cote Gold	124,000	250,000 – 280,000 <i>(360,000 – 400,000 @ 100%)</i>		
Total	667,000	735,000 – 820,000		

CAPEX <sup>2</sup> <i>(\$M)</i>		COMMENTS	
Guidance 2024	GUIDANCE 2025		
Essakane <sup>2</sup>	\$175	\$115	Decline in capital expenditures as reduced capitalized waste stripping, while still continuing to progress into new ore phases, replace equipment replacement, and ongoing maintenance
Westwood <sup>2</sup>	\$70	\$70	\$70M sustaining for underground development to open new mining fronts, equipment replacement to increase availability and/or decrease maintenance cost
Côté Gold <sup>2,3</sup> (attr.)	\$318	\$125	Capex related to operations in 2024 higher than LOM average due to completion of full tailings dam footprint to support LOM

1. This is a non-GAAP financial measure. Refer to the “Non-GAAP Financial Measures” section on slide #3.  
 2. Capital expenditures guidance ±5%.  
 3. Côté Gold 2024 guidance at 100% was \$454 million. Attributable assumes 70% interest.



# Q3 Financial Results

## LIQUIDITY *(as at September 30, 2024)*

**Cash and equivalents of \$553.4 million and total liquidity<sup>1</sup> of \$959.3 million**

- \$83.4 million of cash and equivalents held by Côte Gold<sub>70%</sub>, \$135.3 million held by Essakane
- Essakane 90% interest dividend from Burkina Faso received in Q3 of \$136.3 million, with balance of \$15.6 million received in October (\$151.9 million total)

**Credit Facility:** \$425 million secured revolving facility in place

- Remains undrawn with \$20.1 million letters of credit issued as collateral or guarantees related to environmental indemnities and supplier payment guarantees

**Financing:** On May 24, 2024, completed equity financing for 72 million shares at \$4.17/sh for gross proceeds of \$300.2 million to be used for repurchase of Côte interest

## REPURCHASED 9.7% CÔTÉ INTEREST

**Returned to 70% ownership in Côte Gold on Nov 30, 2024<sup>2</sup>**

- Estimated repurchase price: \$377 million

## GOLD PREPAY *(as of Q3 2024)*

**Gold Prepay Agreement<sup>3</sup>:** 37,500 ounces delivered in the third quarter (2/3 or 22,500 ounces with exposure to \$1,700–\$2,100/oz collar) and company received \$10 million

- Delivery of 12,500 ounces completed for October 2024 (\$3.3 million received)
- **100,000 ounces remaining** (12,500/mth) due for delivery from November 2024 to June 2025
  - Q4 2024: 22,500 ounces with \$1,700–\$2,100/oz collar exposure, remaining 15,000 ounces pre-funded
  - Q1 2025: Prefunded
  - Q2 2025: 31,250 ounces with \$2,100–\$2,925/oz collar exposure, remaining pre-funded



## LONG-TERM DEBT

(\$ millions)	Sep 30 2024	Dec 31 2023
Credit Facility	\$ –	\$ –
5.75% senior notes*	448.3	448.0
Term Loan†	360.0	375.6
Equipment loans	2.4	7.2
Long-term debt	\$810.7	\$830.8
Leases (cont. ops)**	130.9	121.3
Long-term debt + Leases	\$941.6	\$952.1

\* 5.75% senior notes mature on October 15, 2028 (Fitch: B-, Moody's: B3, S&P: B-)

\*\* Lease balances includes Cote CAT leases at 70% and other leases at 100%

† Term loan figure is balance sheet (IFRS) value – Face value is \$400 million

1. This is a non-GAAP financial measure. Refer to "Non-GAAP Financial Measures" on slide #3.

2. Refer to news release dated December 21, 2022, May 21, 2024, and September 30, 2024.

3. Refer to news releases on April 4, 2024 and December 18, 2023. 2022 Prepay Arrangements delivered monthly in 2024 have an average forward contract pre-funded price of \$1,753/oz on 50,000 oz and an outstanding collar range of \$1,700 to \$2,100/oz on 100,000 oz. The 2024 Q1 and 2024 Q2 Prepay Arrangements transitioned a total of 75,000 ounces of gold delivery obligations out of the first and second quarters of 2024 into the following year.

# Q3 Financial Results

## Q3 FINANCIAL REVIEW

**Gold revenues of \$438.9 million** from sales of 184,000 ounces (171,000 ounces attributable) at realized average price of \$2,391/oz (\$2,498/oz excl. impact of gold prepay)

**Adj. EBITDA<sup>1</sup> of \$221.7 million | \$565.2 million F9M**

**Adj. net earnings<sup>1</sup> of \$101.0 million or \$0.18 per share** attributable to equity holders

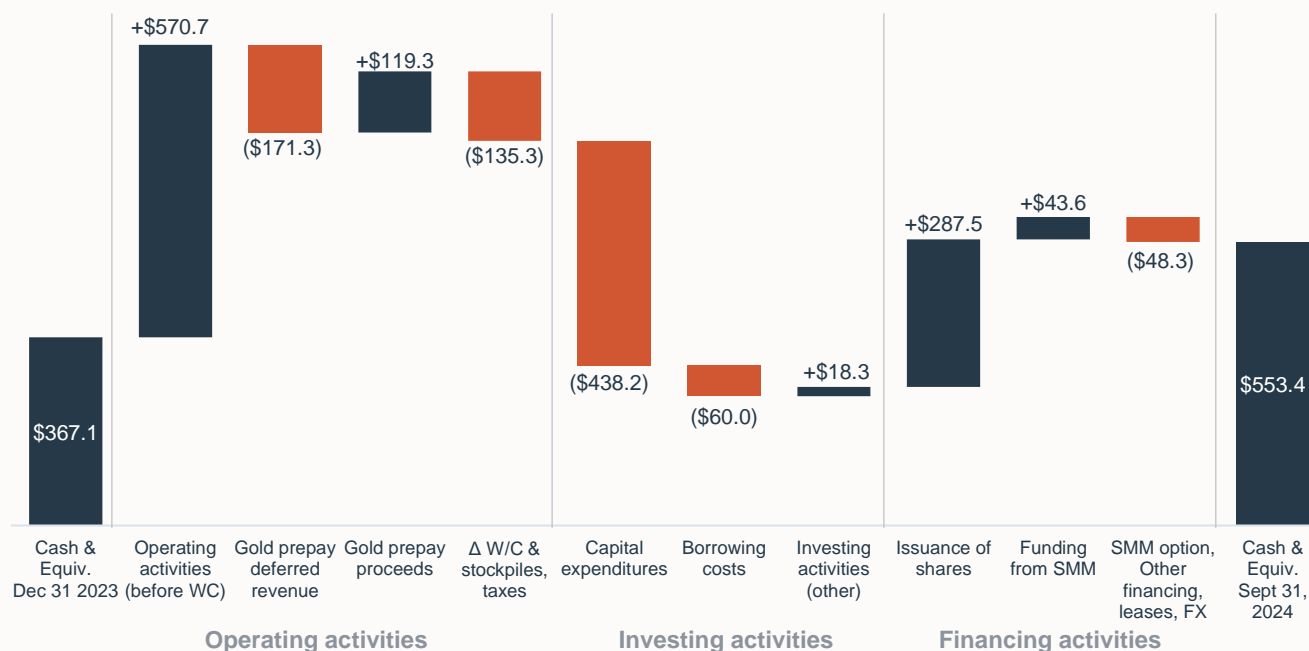
**Operating cash flow** (before changes in working capital)<sup>1</sup> of \$161.2 million in Q3

- Excludes \$64.4 million in deferred revenue recognized in Q3 from settlement of gold prepays

**Mine-site free cash flow<sup>1</sup> of \$120.7 million**

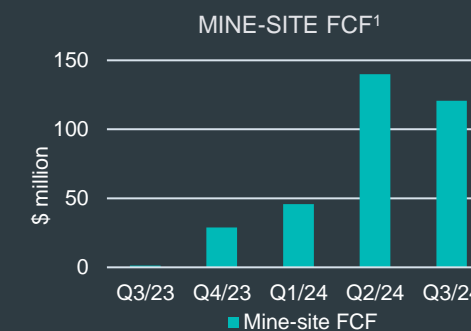
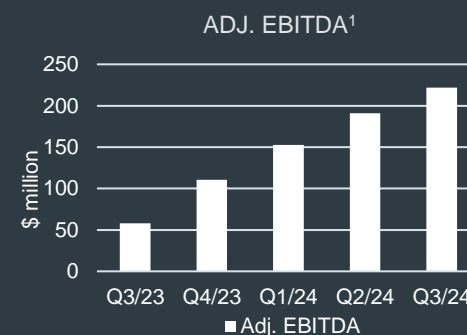
- Essakane: \$76.6 million | Côté: \$23.3 million | Westwood: \$20.8 million

## F9M CASH FLOW RECONCILIATION



## FINANCIAL HIGHLIGHTS

(In \$ millions, unless otherwise stated)	Q3 2024	Q3 2023	F9M 2024	F9M 2023 <sup>2</sup>
Revenues	\$438.9	\$224.5	\$1,163.1	\$689.5
Gross profit	\$162.6	\$4.6	\$419.0	\$74.3
EBITDA <sup>1</sup>	\$719.6	\$61.8	\$1,063.5	\$296.4
Adj. EBITDA <sup>1</sup>	\$221.7	\$57.8	\$565.2	\$204.5
Net earnings (loss) to equity	\$594.1	(\$0.8)	\$733.4	\$98.1
Adj. net earnings (loss) to equity <sup>1</sup>	\$101.0	(\$4.0)	\$238.8	\$18.0
Adj. EPS – \$/sh equity <sup>1</sup>	\$0.18	(\$0.01)	\$0.45	\$0.04
Net cash operating activities (ex-WC) <sup>1</sup>	\$161.2	\$29.3	\$473.2	\$106.8
Net cash operating activities	\$146.2	\$37.5	\$383.4	\$74.1
Mine-site free cash flow <sup>1</sup>	\$120.7	\$2.1	\$306.9	\$19.4



# Côte Gold



# Côté Gold (70% interest)

## OPERATING HIGHLIGHTS & MILESTONES

### Gold production of 96,000 oz (100%) in Q4 | 199,000 (100%) in 2024

- Below low end of guidance of 220,000 ounces on slower pace of ramp up

### Targeting reaching nameplate throughput of 36,000 tpd by Q4 2025

- In December, plant averaged 87% of nameplate over two weeks prior to a split in conveyor belt
- Record throughput of 42,365 tpd in December

## MINING PROGRESS

### Total tonnes mined of 10.8M tonnes in Q4

- Strip ratio of 2.0:1 in Q4 with total ore mined of 3.6M tonnes
- Total of 21 CAT 793 autonomous haul trucks commissioned
- Mining activities being refined to respond to a ramp up in milling activity

### Mining costs averaged \$3.77 per tonne in F9M 2024

- Higher than expected rehandling associated to achieve required segregation of high grade material
- Additionally, seeing higher contractor costs to support ramp up of mine
- Productivity and utilization of loading and hauling equipment continues to improve with two CAT 6060 electric shovels and eighteen CAT 793 autonomous haul trucks in operation

Further mining productivity improvements being investigated including reducing rehandling, refined production drilling, and improving availability of loading units

(100% basis, unless otherwise stated)		Q2 2024	Q3 2024	Q4 2024	2024
Ore mined	kt	2,109	3,159	3,637	10,849
Grade mined	g/t	0.93	1.02	1.07	0.97
Material mined – total	kt	10,514	10,378	10,847	39,336
Strip ratio	w:o	4.0	2.3	2.0	2.6
Ore milled	kt	834	1633	2,433	4,948
Head grade	g/t	1.39	1.41	1.34	1.37
Recovery	%	90%	93%	91%	92%
<b>Production – 100%</b>	<b>koz</b>	<b>34</b>	<b>68</b>	<b>96</b>	<b>199</b>
<b>Production – attributable (60.3%)</b>	<b>koz</b>	<b>20</b>	<b>41</b>	<b>62</b>	<b>124</b>
Sustaining capital expenditures <sup>1</sup> (60.3%)		—	\$17.10	<i>tbd</i>	<i>tbd</i>
Expansion capital expenditures <sup>1</sup> (60.3%)	\$M	—	\$10.30	<i>tbd</i>	<i>tbd</i>
Cash costs <sup>1</sup>	\$/oz	\$836.00	\$1,030	<i>tbd</i>	<i>tbd</i>
All-in sustaining costs <sup>1</sup>		—	\$1,602	<i>tbd</i>	<i>tbd</i>



# Côte Gold

## PROCESSING RAMP UP IN Q4

**Mill throughput of 2.4M tonnes at head grade of 1.34 g/t and 91% recoveries**

- Milling and leaching circuits have demonstrated capability to operate at, or above design capacity, availability improvements ongoing
- Recoveries responding well to increased tonnages, in line with plan

**Progress to 90% nameplate at year end nearly achieved**

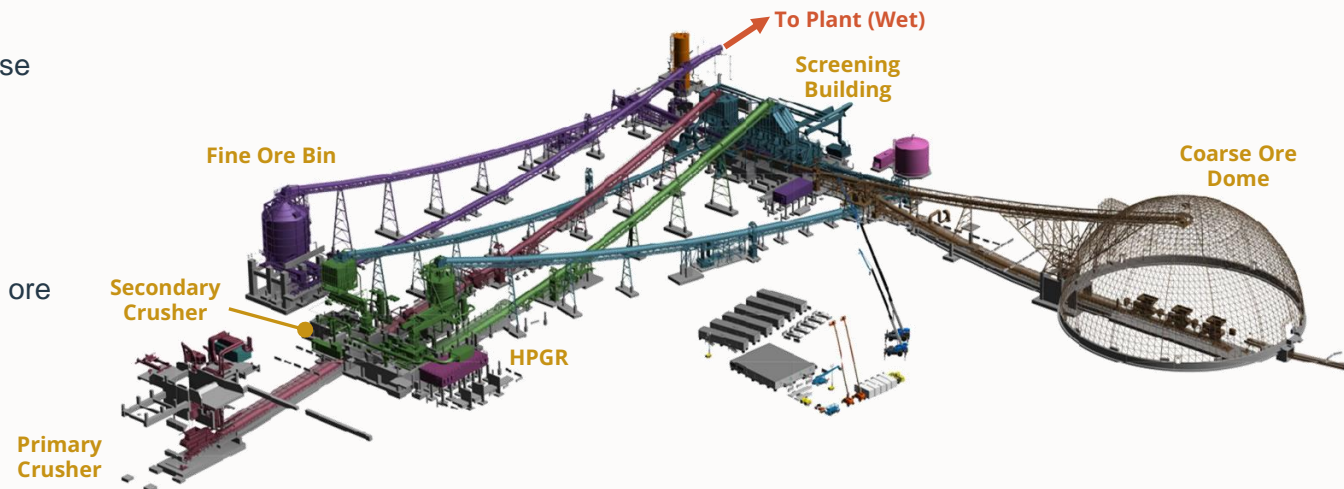
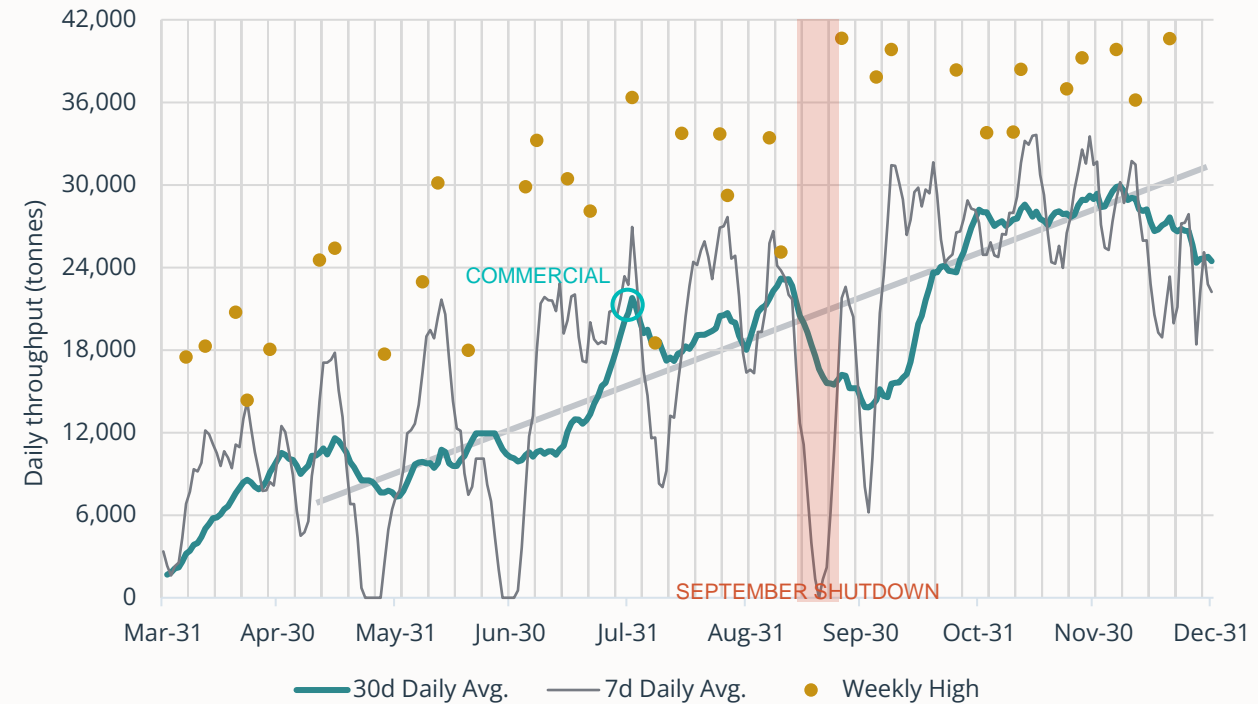
- Average 87% throughput for two weeks prior to a rip in a conveyor, with repairs conducted and redesigned belt material to be implemented
- Systematic replacement of liners and identified areas of high wear with abrasive resistant material complete
- Replacement of screening with alternate types responding well

**Wet side of the plant, including grinding, CIP, etc. has performed exceptionally well, demonstrating capability to operate at higher than design throughput**

**Dry side of the plant, particularly initial primary/secondary crushing circuit, is the focus**

- Added mobile parallel crushing and feeding circuit to support filling of the coarse ore dome to allow for additional capacity and strategic redundancy
- Continue to work on balancing and sizing adjustments to improve screening performance, and improved dust management and operating practices
- HPGR has responded well to ore feed volumes
- Current total power usage has come in below estimates (~8 MW) despite high ore hardness/abrasiveness

PLANT THROUGHPUT & MILESTONES



# Côte Gold

## 2025 GUIDANCE

		Guidance
Production	oz	360,000 – 400,000 (100%)
		250,000 – 280,000 (70%)
Cash costs	\$/oz	\$950 – \$1,100
AISC	\$/oz	\$1,350 – \$1,500
Sustaining capital	\$M	\$110 (±5%)
Expansion capital	\$M	\$15 (±5%)

- Capital expenditures related to operations in 2024 are expected to be higher than the LOM average as the mine completes construction of the full tailings dam footprint



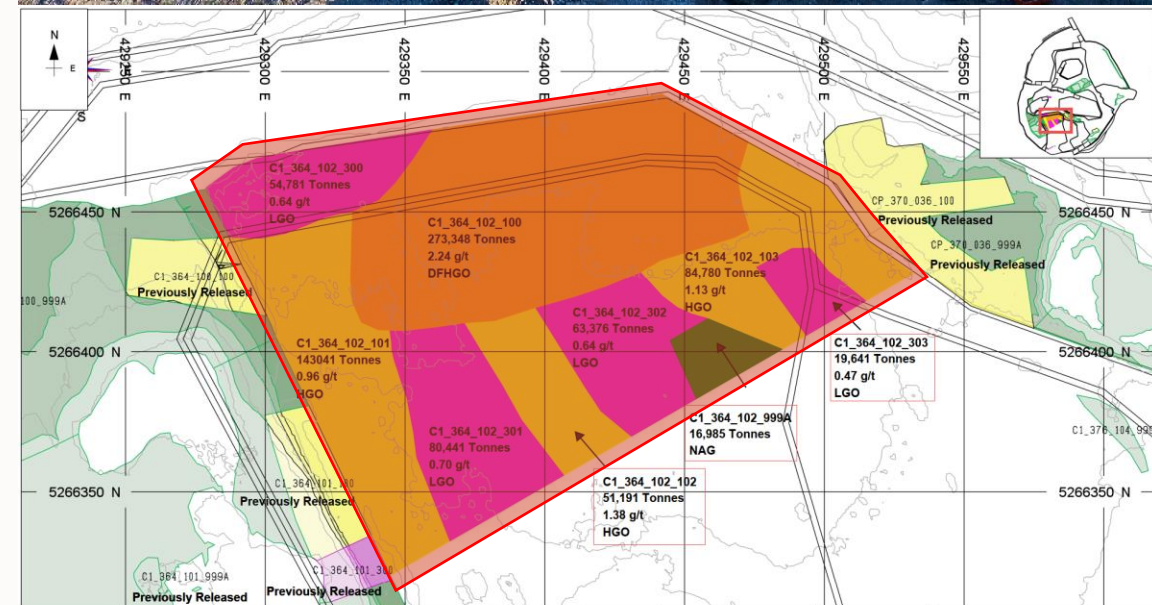
## ADDITIONAL OPPORTUNITIES

### Target low-hanging bottlenecks to increase plant throughput

- Additional secondary cone crusher ordered with installation expected in H2 2025
- Several components of the plant have designed for 1,800+ tph (42,000 tpd) including electrical circuit, chutes, pumps and pump boxes

### Analysis ongoing for potential of using a bulk mining approach in multi ore bin areas of the pit with a focus on minimizing rehandling

- Offers potential advantages including:
  - Reduces rehandling and stockpiling associated costs
  - Improved pit sequencing with simplified in-pit water management
  - Reduced number of stockpiles reduces risk of improper categorization and segregation



1. This is a non-GAAP financial measure. Refer to "Non-GAAP Financial Measures" on slide #3.  
 2. Costs may exceed the top range depending on timing and one time cost of initiatives and improvements implemented to achieve the ramp-up target  
 3. Capital expenditures guidance ±5%.

# Côte Gold: Growth

## INVESTIGATE OPTIMIZATIONS & POTENTIAL OPERATING EFFICIENCIES

Côte design mining rate of approximately 150,000 tpd (54 Mtpa) at a strip ratio of 2:1 = an **ore mining rate of approximately 45,000 – 50,000 tpd**

**Plant nameplate ore capacity is 36,000 tpd**, prior to installation of 2nd secondary cone crusher

Currently experiencing higher amounts of rehandling due to multi-grade stockpiles

## EXPANSION POTENTIAL INTO GOSSELIN ZONE

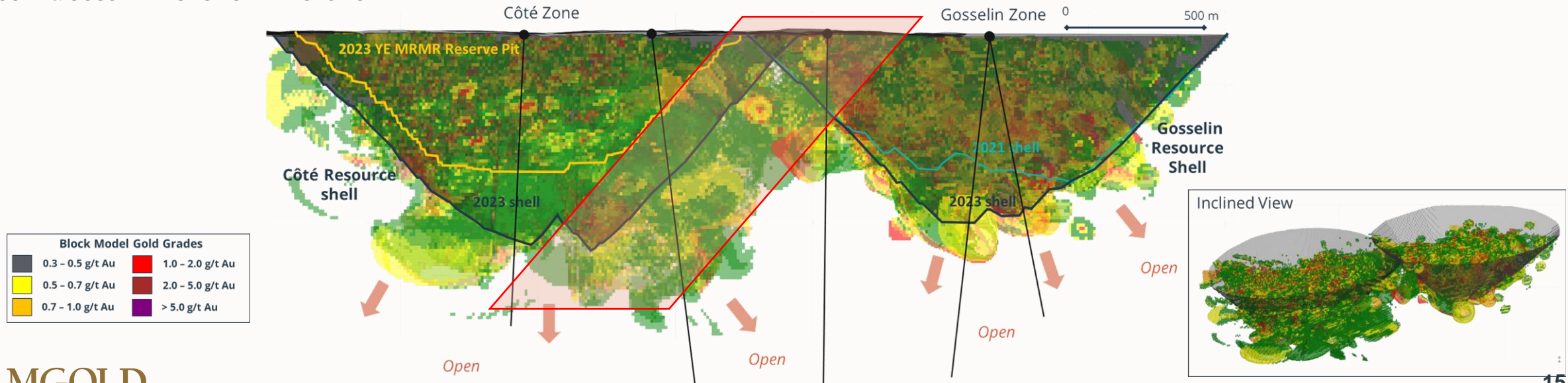
**Current diamond drill program of 35,000 m** with 32,500 m completed YTD

Côte reserves are constrained by current permitted tailings capacity

Pit boundary to the northeast due to the water above Gosselin

Gosselin currently estimated with 4.4 Moz Indicated and 3.0 Moz Inferred and remains open at depth

### CÔTÉ & GOSSELIN LONGITUDINAL SECTION



### CÔTÉ GOLD PROJECT – MINERAL RESERVES & RESOURCES (2023)<sup>1,3</sup>

Classification	Tonnes (millions)	Grade (g/t Au)	Contained (100%) (Moz Au)	Attributable Contained (Moz Au)
<b>Côte Gold Deposit</b>				
P&P Reserves	234.6	1.01	7.61	4.59
M&I Resources ( <i>incl.</i> ) <sup>3</sup>	444.8	0.84	12.07	7.28
Inferred	60.6	0.61	1.18	0.71

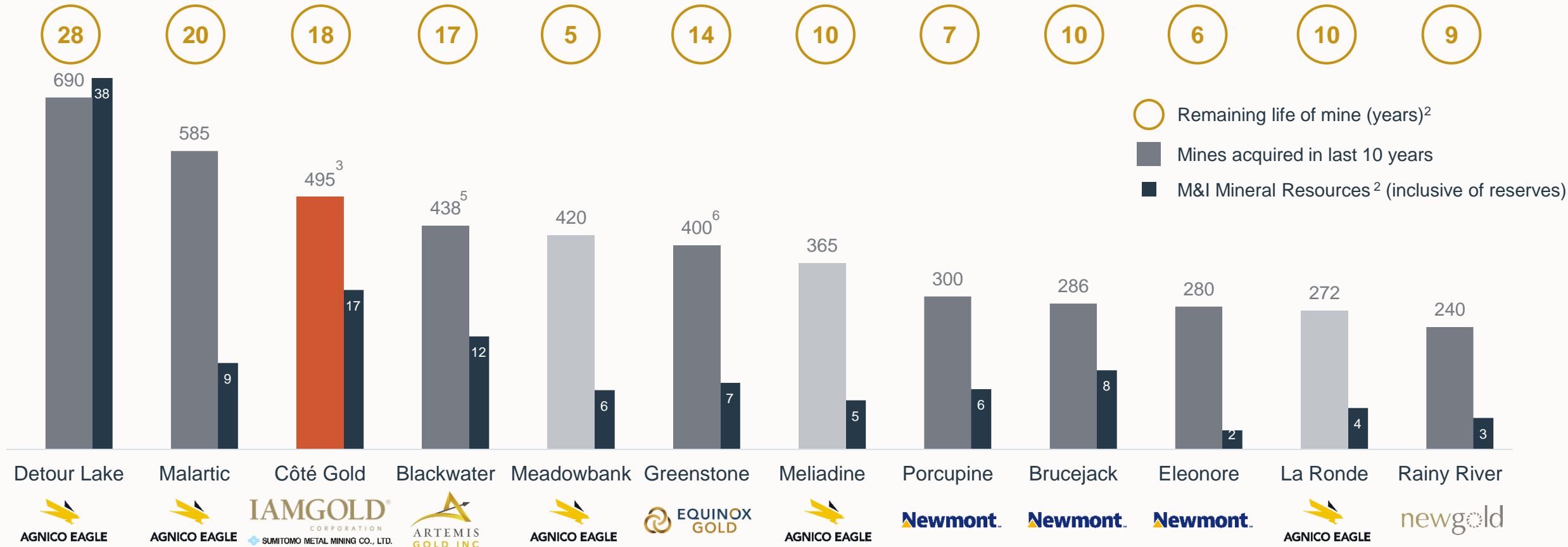
<b>Gosselin Deposit</b>				
Indicated	161.3	0.85	4.42	2.67
Inferred	123.9	0.75	2.98	1.80

<b>Côte Gold – Total</b>				
P&P Reserves	234.6	1.01	7.61	4.59
M&I Resources ( <i>incl.</i> ) <sup>3</sup>	606.1	0.85	16.49	9.95
Inferred	184.5	0.70	4.16	2.51

# Côte Gold: Large-Scale and Long-Life Mine

## Top 12 Gold Mines in Canada by Production<sup>1</sup>

(koz)



Acquired 2019: C\$4.9B  
 Acquired 2014: C\$3.5B  
 Acquired 50% in 2022: C\$2.6B<sup>4</sup>

Acquired 2021: \$2.8B

1. Based on 2023E production guidance. | 2. Mine life and Mineral Resources as per stated mine life per company disclosure or technical reports where available, otherwise mine life calculated as reserves divided by 2023E production. | 3. Production at 100% on years 1-6 average based on Côte August 12, 2022 NI 43-101 Technical Report. M&I Resources include Gosselin | 4. Analyst consensus estimates for Malartic portion of transaction. | 5. Production and mine life based on February 21, 2024 news release | 6. Production at 100% on years 1-5 average based on 2020 feasibility study.



# Essakane Gold Mine, Burkina Faso



# Essakane

## Q4 2024 OPERATIONAL REVIEW

### Attributable production of 80,000 ounces in Q4 | 409,000 ounces in 2024

- Achieved the upper end guidance of 380,000 – 410,000 ounces

**Total tonnes mined in Q4 of 12.4M tonnes** with higher amounts of waste mined in line with the mine plan

**Head grades of 1.07 g/t** down Q/Q in line with mine plan as mining activities prioritize waste stripping in support of 2025 and supplement with mill feed with stockpiles

**Mill throughput of 3.0M tonnes** with the completion of the annual shutdown in December

**Average recoveries of 87%**

**Security situation** in Burkina Faso and immediate region continues to apply pressure to in-country supply chain and operations with reduced impact in 2024

## COSTS Q1-Q3 2024

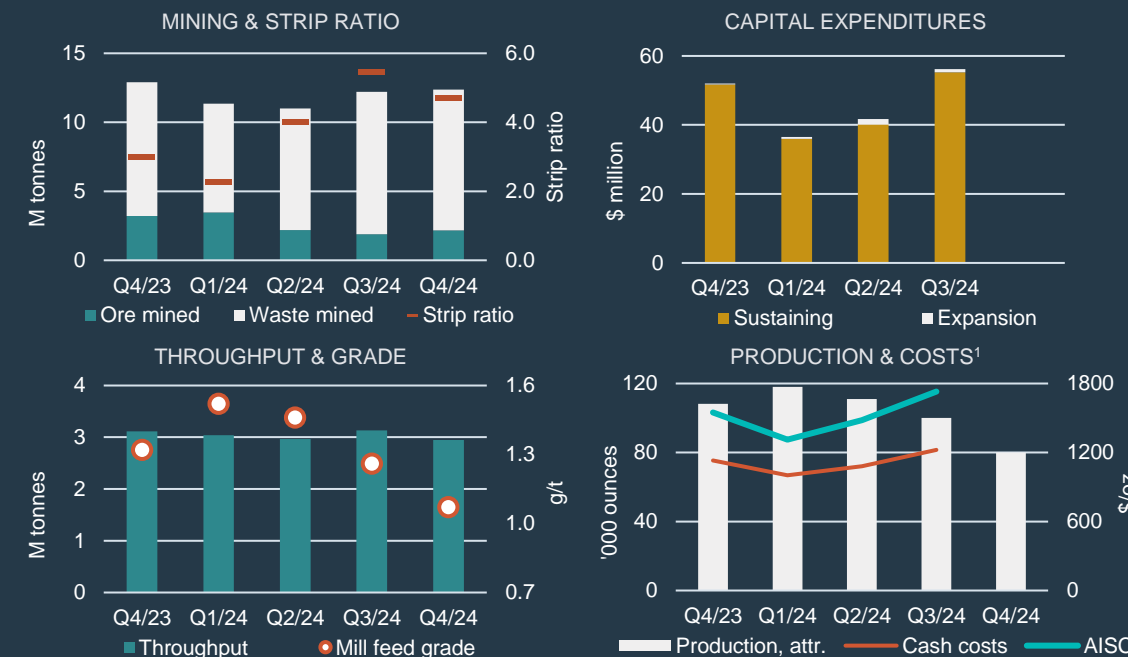
**Cash costs<sup>1</sup> of \$1,223/oz** in first 3 quarters 2024

**AISC<sup>1</sup> of \$1,730/oz**

## 2025 OUTLOOK

		Guidance
Production	oz	360,000 – 400,000
Cash costs	\$/oz	\$1,400 – \$1,550
AISC	\$/oz	\$1,675 – \$1,825
Sustaining capital	\$M	\$110 (±5%)
Expansion capital	\$M	\$5 (±5%)

(100% basis, unless otherwise stated)		Q4 2024	Q4 2023	2024	2023
Ore mined	kt	2,170	3,217	9,714	9,586
Material mined – total	kt	12,374	12,910	46,924	43,348
Strip ratio	w:o	4.7	3.0	3.8	3.5
Ore milled	kt	2,948	316	12,087	11,283
Head grade	g/t	1.07	1.32	1.33	1.26
Recovery	%	87%	91%	88%	90%
<b>Production – attributable 90%</b>	<b>koz</b>	<b>80</b>	<b>108</b>	<b>409</b>	<b>372</b>
		Q3 2024	Q3 2023	F9M 2024	F9M 2023
Sustaining capital expenditures <sup>1</sup>	\$M	\$55.3	\$36.6	\$131.4	\$83.2
Expansion capital expenditures <sup>1</sup>	\$M	\$0.9	\$0.4	\$3.0	\$1.4
Cash costs <sup>1</sup>	\$/oz	\$1,223	\$1,372	\$1,097	\$1,201
All-in sustaining costs <sup>1</sup>	\$/oz	\$1,730	\$1,798	\$1,498	\$1,510



# Essakane

## CURRENT MINE PLAN<sup>1</sup>

### Mine life extension to 2028

- Mining will occur from three remaining pit phases in the Essakane Main Zone ("EMZ") pit, and the Lao and Gourouol satellite pits

LOM production of 2 million ounces from 2024 to 2028

Annual average gold production (100%) of approximately 400,300 oz

Average estimated operating costs over the LOM (2024-2028) \$31.11/t milled net of capitalized waste stripping ("CWS") (excluding CWS and stockpile movements, with CWS being transferred to sustaining capital)

Capital expenditures over LOM of \$502.7 million (including 2023)

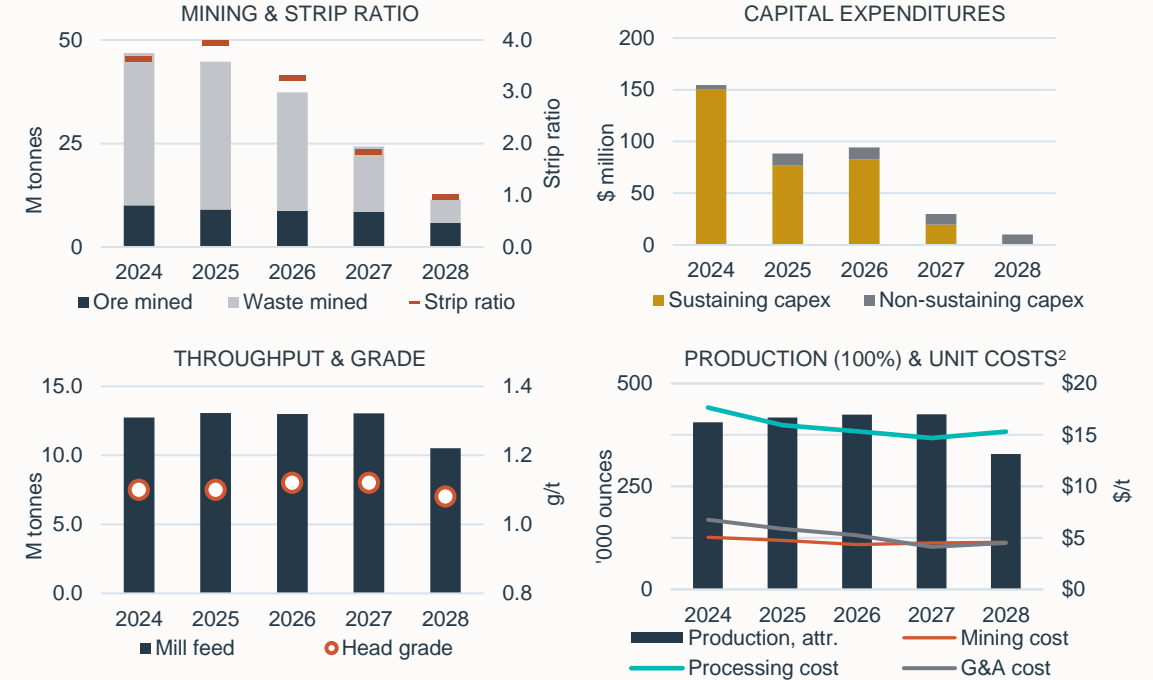
## MINERAL RESERVE & RESOURCE ESTIMATE

Probable Mineral Reserve estimate (open pit) of 1.8 million ounces at an average grade of 1.32 g/t, an increase of 12% from year end 2022

Mineral Resource estimate of 3.4 million ounces, including stockpiles, at an average grade of 1.21 g/t, up 19% from year end 2022

Category <i>(as of Dec 31, 2023)</i>	Tonnes (000's)	Grade (g/t)	Ounces (000's)
<b>Reserves</b>			
Proven (stockpile)	20,047	0.65	417
Probable (open pit)	42,123	1.32	1,787
<b>Resources<sup>3</sup></b>			
Measured + Indicated	87,081	1.21	3,390
Inferred	8,344	1.46	392

## UPDATED MINE PLAN<sup>1</sup>



# Westwood Complex, Canada



# Westwood Complex

## Q4 2024 OPERATIONAL REVIEW

**Gold production of 35,000 ounces in Q4 | 134,000 ounces in 2024**

- Above the top end of guidance of 115,000 – 130,000 ounces

**Underground mining of 98,000 tonnes in Q4 with head grades of 9.51 g/t**

- Record underground volumes since the mine restart

**Open pit mining of 284,000 tonnes with head grades of 1.17 g/t**

- Mining of Grand Duc open pit planned to be complete EOY 2025

**Mill throughput of 267,000 tonnes at blended head grade of 4.34 g/t**

## Q1 – Q3 2024 COSTS & CASH FLOW

**Cash costs<sup>1</sup> of \$1,157/oz and AISC<sup>1</sup> of \$1,617/oz**

**Sustaining capital of \$11.8 million** includes \$7.4 million for underground development; \$3.2 million for mill, mobile equipment and other capital projects; and \$1.2 million for capitalized waste stripping

**Mine site free cash flow of \$20.8 million in Q3 | \$53.1 million YTD** as improvements at Westwood take hold during strong gold price environment

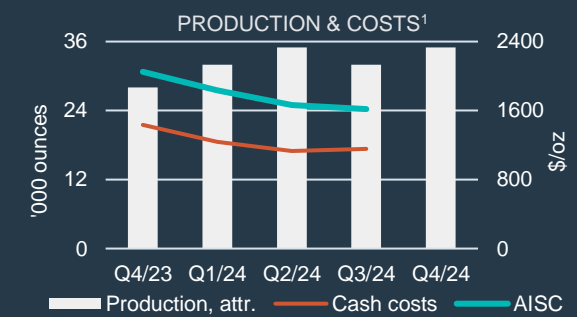
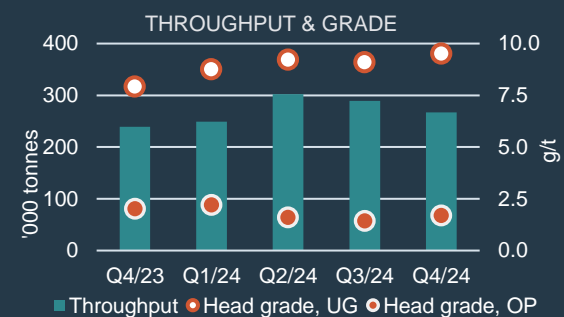
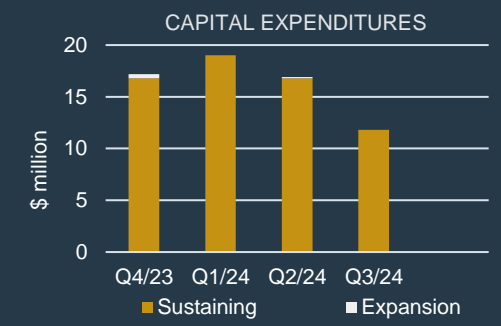
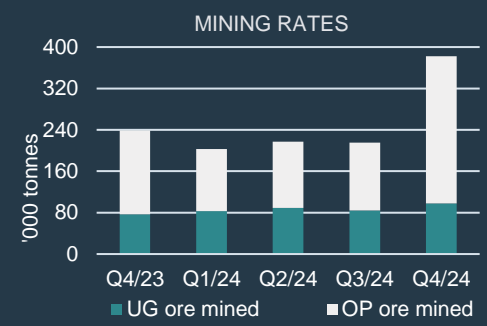
## 2025 OUTLOOK

		Guidance
<b>Production</b>	OZ	125,000 – 140,000
<b>Cash costs</b>	\$/oz	\$1,175 – \$1,325
<b>AISC</b>	\$/oz	\$1,675 – \$1,825
<b>Sustaining capital</b>	\$M	\$70 (±5%)
<b>Expansion capital</b>	\$M	\$0

(100% basis, unless otherwise stated)		Q4 2024	Q4 2023	2024	2023
Ore mined – underground	kt	98	77	354	280
Ore mined – other sources	kt	284	162	617	742
Ore milled	kt	267	245	1,107	1034
Head grade – underground	g/t	9.51	7.92	9.17	7.12
Head grade – other sources	g/t	1.17	2.02	1.60	1.51
Head grade – total	g/t	4.34	3.9	4.04	3.03
Recovery	%	93%	94%	93%	93%
<b>Production – 100%</b>	<b>koz</b>	<b>35</b>	<b>28</b>	<b>134</b>	<b>93</b>

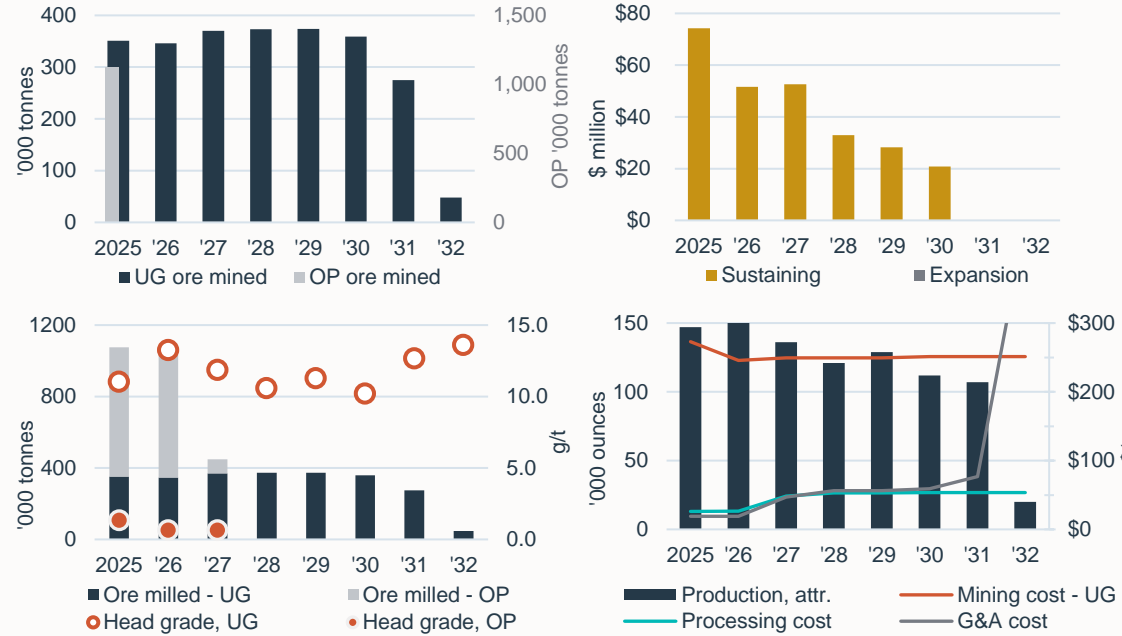
		Q3 2024	Q3 2023	F9M 2024	F9M 2023
Sustaining capital expenditures <sup>1</sup>	\$M	\$11.8	\$13.8	\$47.6	\$48.2
Expansion capital expenditures <sup>1</sup>	\$M	—	—	\$0.1	\$0.2
Cash costs <sup>1</sup>	\$/oz	\$1,157	\$1,506	\$1,174	\$1,667
All-in sustaining costs <sup>1</sup>	\$/oz	\$1,617	\$2,138	\$1,708	\$2,486



1. This is a non-GAAP financial measure. Refer to "Non-GAAP Financial Measures" on slide #3.

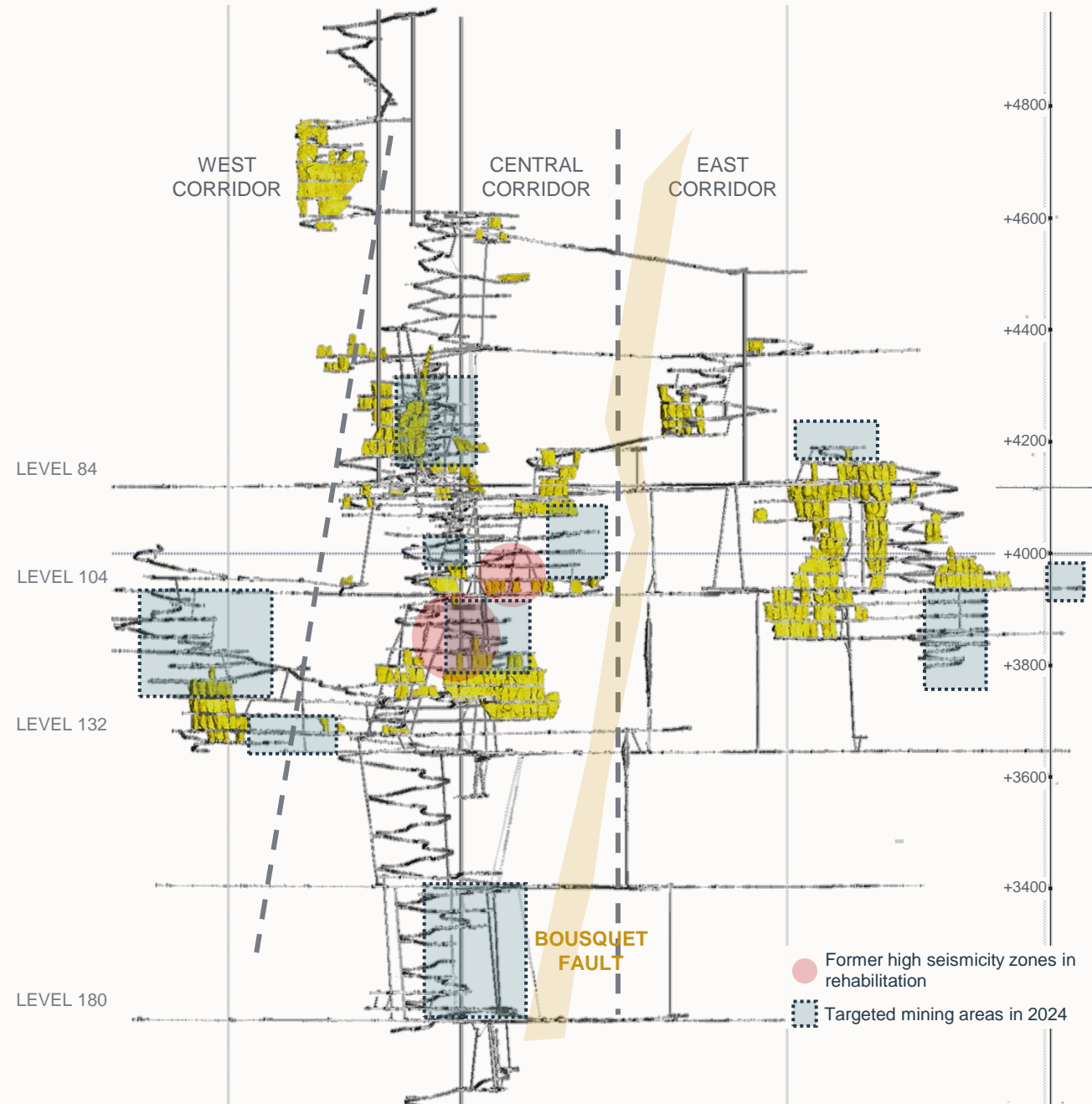
# Westwood Complex

## CURRENT MINE PLAN<sup>1</sup> (based on Mineral Reserves @ \$1,500/oz Au)



## MINERAL RESERVE & RESOURCE ESTIMATE

(as of Sept 30, 2024)	Tonnes ('000's)	Grade (g/t)	Ounces ('000's)
Proven & Probable (Westwood)	2,595	11.45	955
Proven & Probable (Grand Duc)	1,713	1.02	56
Total P&P	4,308	7.30	1,012
Measured + Indicated <sup>2</sup> (incl. reserves)	6,979	7.83	1,756
Inferred	4,369	12.82	1,801



# Exploration Projects



# Chibougamau: Emerging District

## NELLIGAN (100%<sup>1</sup> JV INTEREST)

- Located 60 kilometres southwest of Chibougamau, Québec
- Updated resource estimate<sup>2</sup>(on 100% basis):

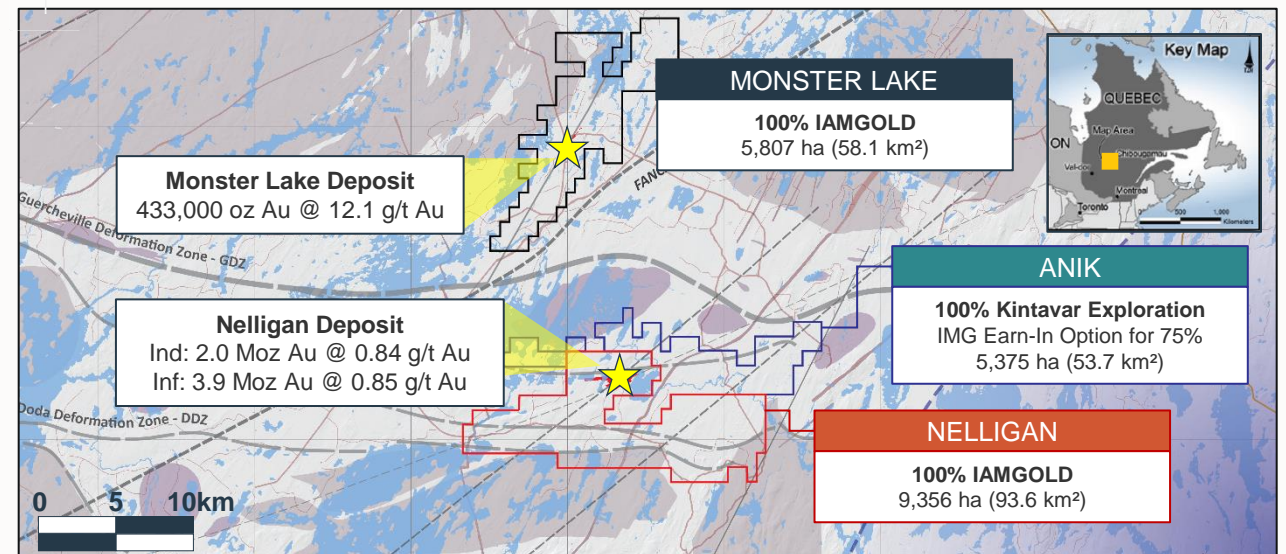
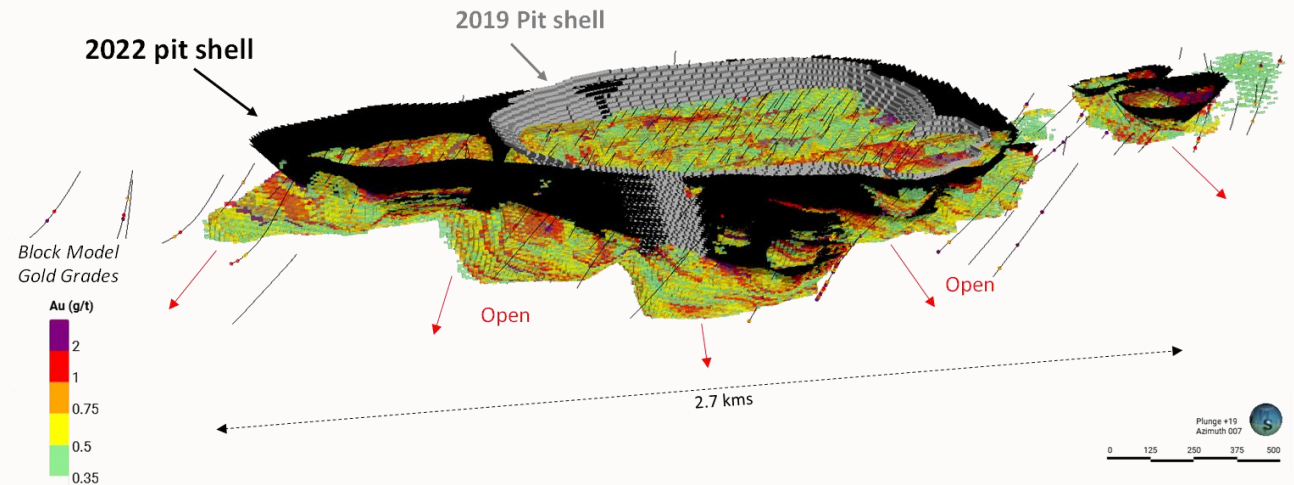
Category	Cut-off		Grade (g/t Au)	Contained Au (koz Au)
	Grade (g/t Au)	Tonnage (Mt)		
Indicated	0.35	74.5	0.84	2,006
Inferred	0.35	142.6	0.85	3,889

- 16,000 m drill program planned for 2024
- Awarded **2019 AEMQ Discovery of the Year**

## MONSTER LAKE (100% INTEREST)

- 15 kilometres north of Nelligan
- Consolidated 100% ownership in 2020
- Hosts an inferred resource of 1.1 million tonnes grading 12.1 g/t for 433,000 oz<sup>3</sup>
- 2020 drilling highlights<sup>4</sup>:
  - 3.8 metres @ 16.9 g/t Au
  - 2.8 metres @ 5.63 g/t Au
  - 12.3 metres @ 2.09 g/t Au

## Nelligan 2022 Resource Pit Shell



1. On December 5, 2023 the company announced a definitive arrangement to acquire Vanstar Mining Resources, which held 25% of Nelligan. The transaction is expected to close in Q1 2024.  
 2. Refer to news release dated January 12, 2023  
 3. On a 100% basis. Refer to news release dated February 17, 2021.  
 4. Refer to news release dated August 13, 2020.



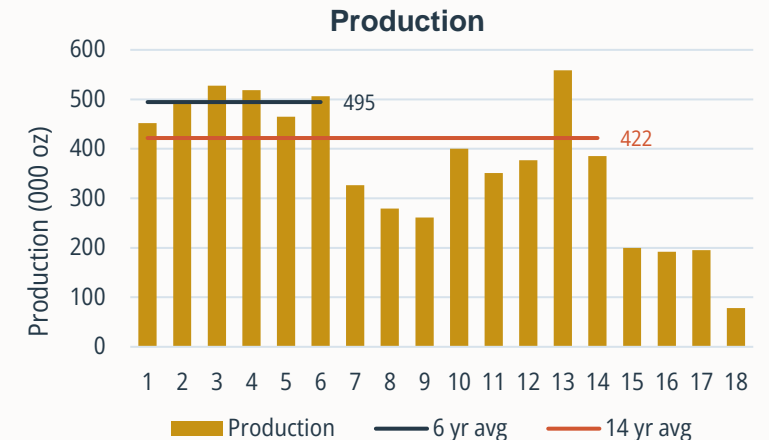
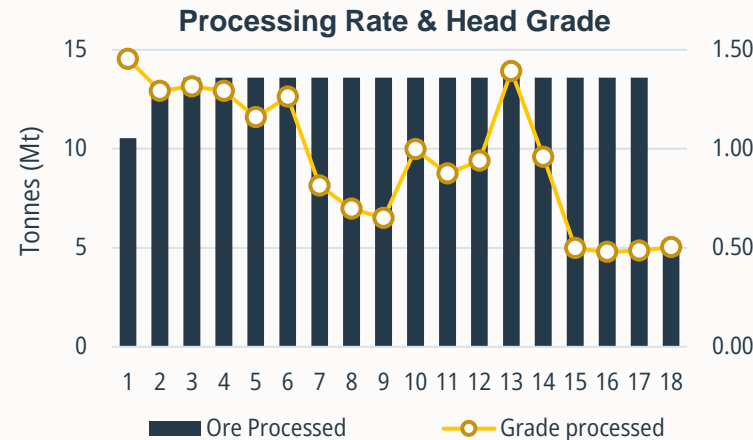
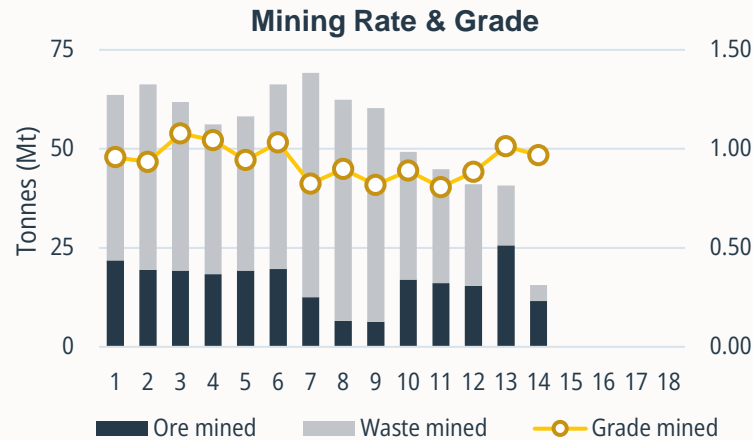
# IAMGOLD



# Appendix

# Côté Operational Strategy

## 43-101 AUGUST 2022 MINE PLAN<sup>1</sup>



### MINE DESIGN

#### Mine plan designed to maximize NPV

- Using stockpile segregation to maximize grades in early years
- Production highest in years 1 - 6

**Ore mining rate to average 50,000 tpd vs. processing rate of 36,000 tpd**

**Stockpile method requires over the LOM 78 Mt of rehandled mill feed**

- Maximum stockpile capacity of 55 Mt

### LOOKING AT OPERATIONAL STRATEGY

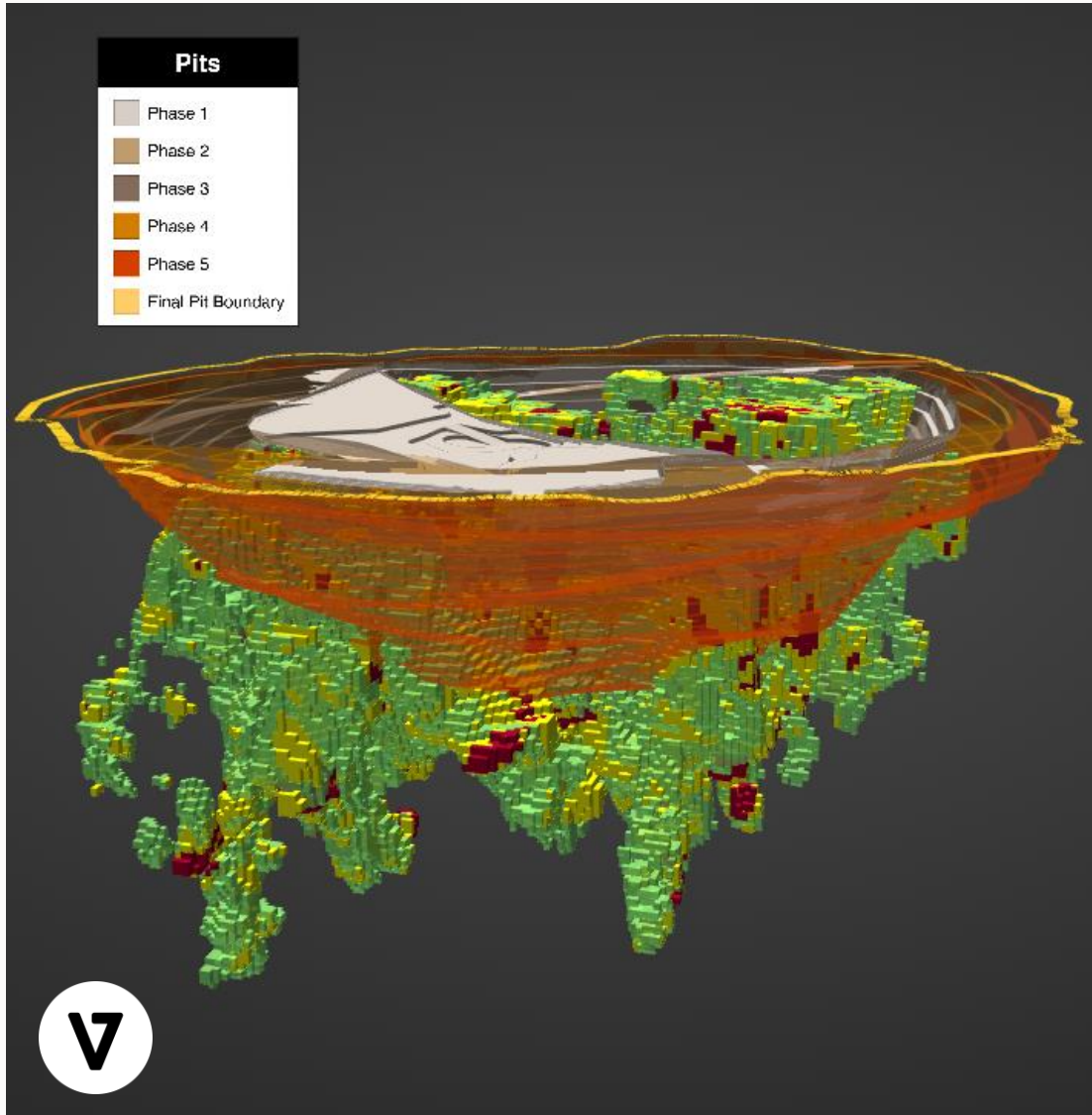
#### Mine to the reserve model

- Reconciliation is performing well to reserve model
- Bulk mining to minimize movement of material and benefit from strong reconciliation

#### Reduction in upfront costs

- Spending capital to mine upfront to stockpile to deliver tonnes later in mine life

# Côte Mining Highlights – First Nine Months 2024

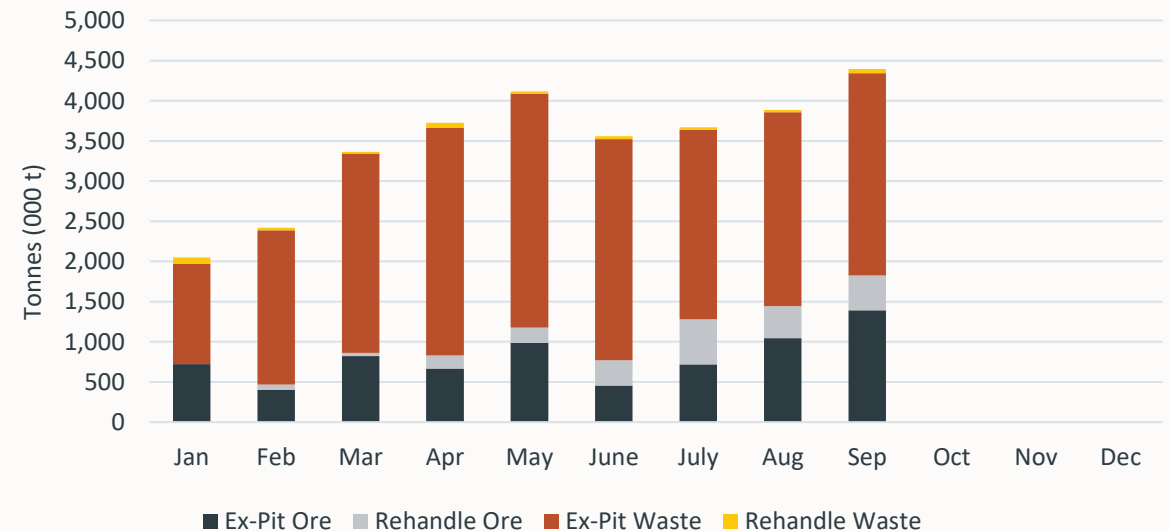


## MINING OPERATIONS

(100% basis, unless otherwise stated)

		Q1 2024	Q2 2024	Q3 2024	YTD 2024
Tonnes mined – ore	kt	1,944	2,109	3,159	7,212
Tonnes mined – waste	kt	5,653	8,495	7,219	21,277
Material mined – total	kt	7,597	10,604	10,378	28,489
Grade Mined	g/t	0.72	0.93	1.02	0.91
Strip ratio	w:o	2.9	4.0	2.3	3.0
Production metres drilled	km	154	166	166	486

## MATERIAL MOVEMENT



# Côte Mining Performance

## DRILLING

- PV availability improved this year. Currently at 75%-80%
- Integrated Epiroc-IMG maintenance team since Q2
- Transitioning to better ground conditions with less water and redrills

## BLASTING

- Blasting performance issues in Q1 (supply, productivity, conditions, open holes)
- Sourced second supplier – now steady with 3 trucks per day (48T)
- Doubled the D&B team including Supervision, QAQC, Techs, Engineers

## LOADING

### 2 – 6060 shovels and 3 – 994 loaders

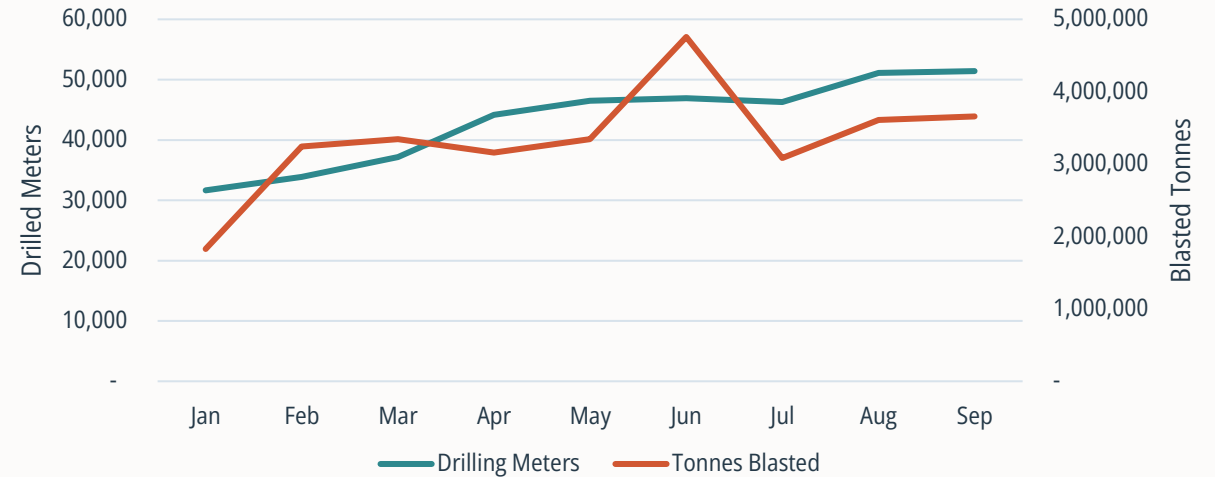
- Shovel availability 80%-85% and Loader availability 70%-75%
- Improved utilization from 60% (Q1) to 90% (Q3)

## HAULING

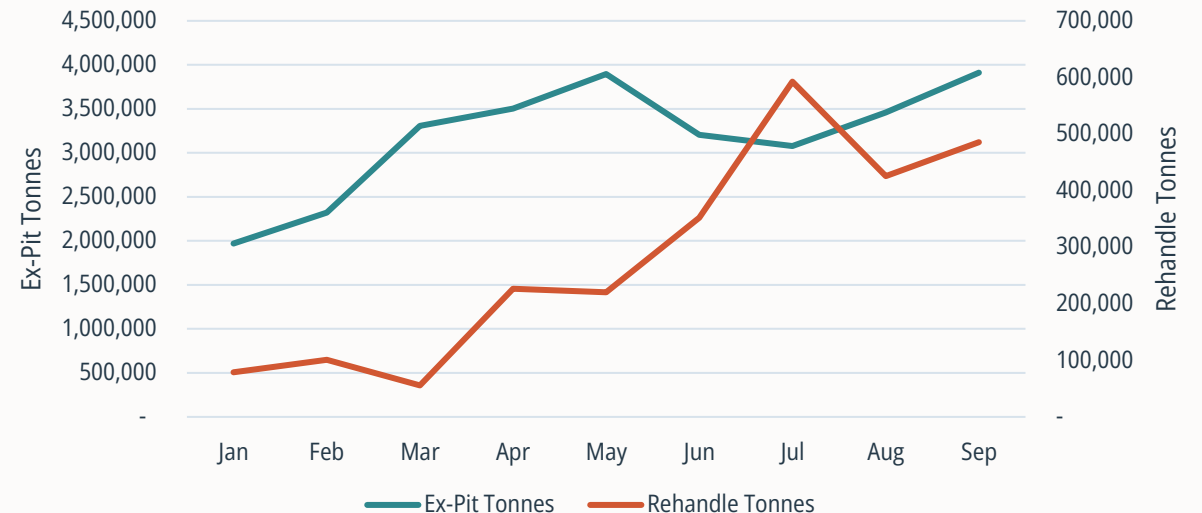
### 18 – 793 haul trucks in operation in Q3

- Truck availability steady at 80% with room for improvement. Utilization at 90% in September
- Tire performance tests still on-going

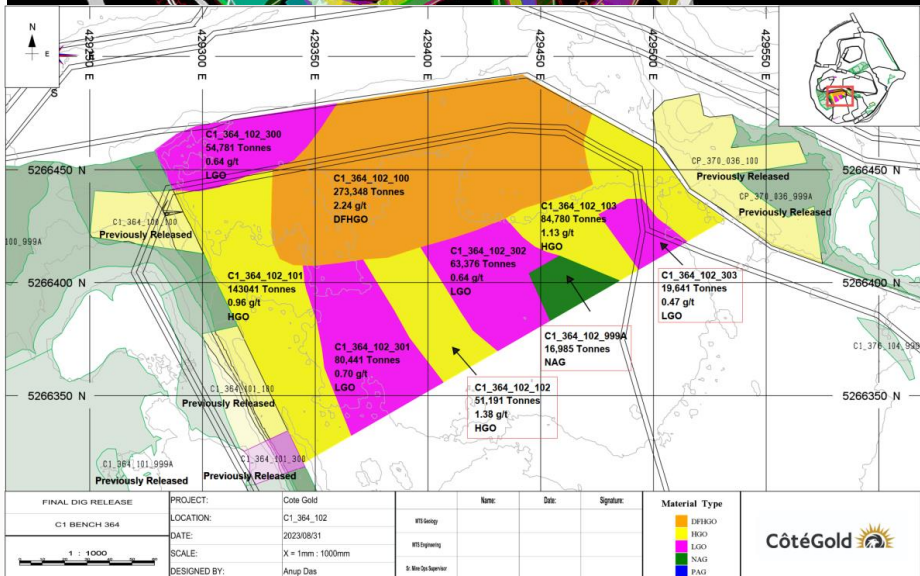
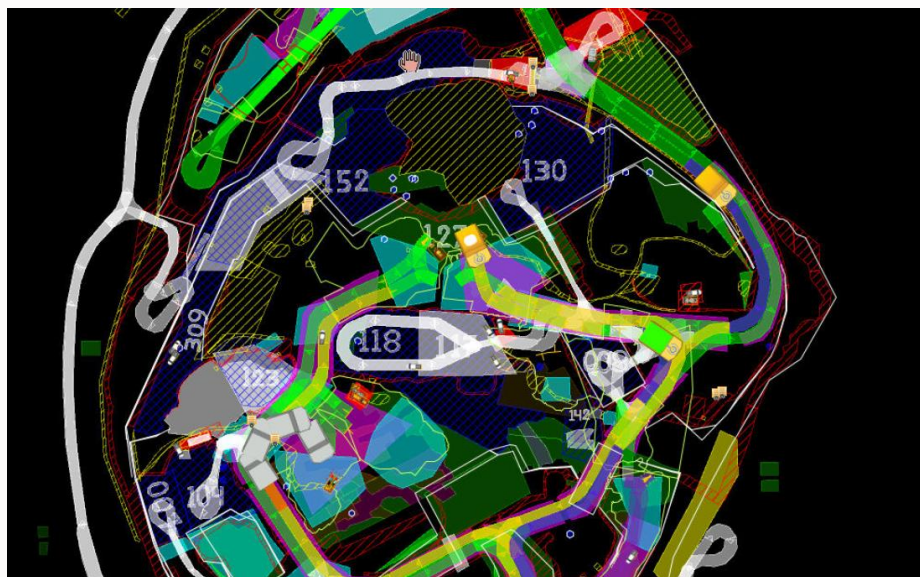
## DRILLING & BLASTING STATS



## EX-PIT AND REHANDLE STATS



# Côté Stockpile Model



## STOCKPILE

- Stockpile balance estimated at 9.1 Mt at the end of September<sup>1</sup>:

	Tonnes Mt	Grade
DF High grade:	0.2	1.40 g/t
Medium grade:	3.5	0.88 g/t
Low grade:	5.4	0.55 g/t
<b>Total stockpile:</b>	<b>9.1</b>	<b>0.70 g/t</b>

## POTENTIAL FOR BULK MINING

- Analysis ongoing for potential of using a bulk mining approach to efficiently mine pit at reserve grade and with a focus on minimizing rehandling
- Offers potential advantages including:
  - Reduces rehandling and stockpiling associated costs
  - Improved pit sequencing with simplified in-pit water management
  - Reduced number of stockpiles reduces risk of improper categorization and segregation

1. Stockpile balances are not 43-101 compliant but are based on current best estimates based on testing and assaying work. Investors should refer to Mineral Reserves & Mineral Resources and Cautionary Statements.

# Côté Reconciliation

YTD 2024

Reconciliation	Resource Model			Reserve Model			Grade Control Model		
	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
	6,219,384	1.03	206,078	6,275,574	1.00	200,887	5,882,435	1.01	190,123
Comparisons	To Resource Model			1%	-3%	-3%	-5%	-2%	-8%
				To Reserve Model			-6%	1%	-5%

## GOOD RECONCILIATION BETWEEN GEOLOGICAL AND GRADE CONTROL MODELS

**Lower tonnes attributed to lower grade areas at periphery of the pit**

- Will continue to target definition at margins of the deposit

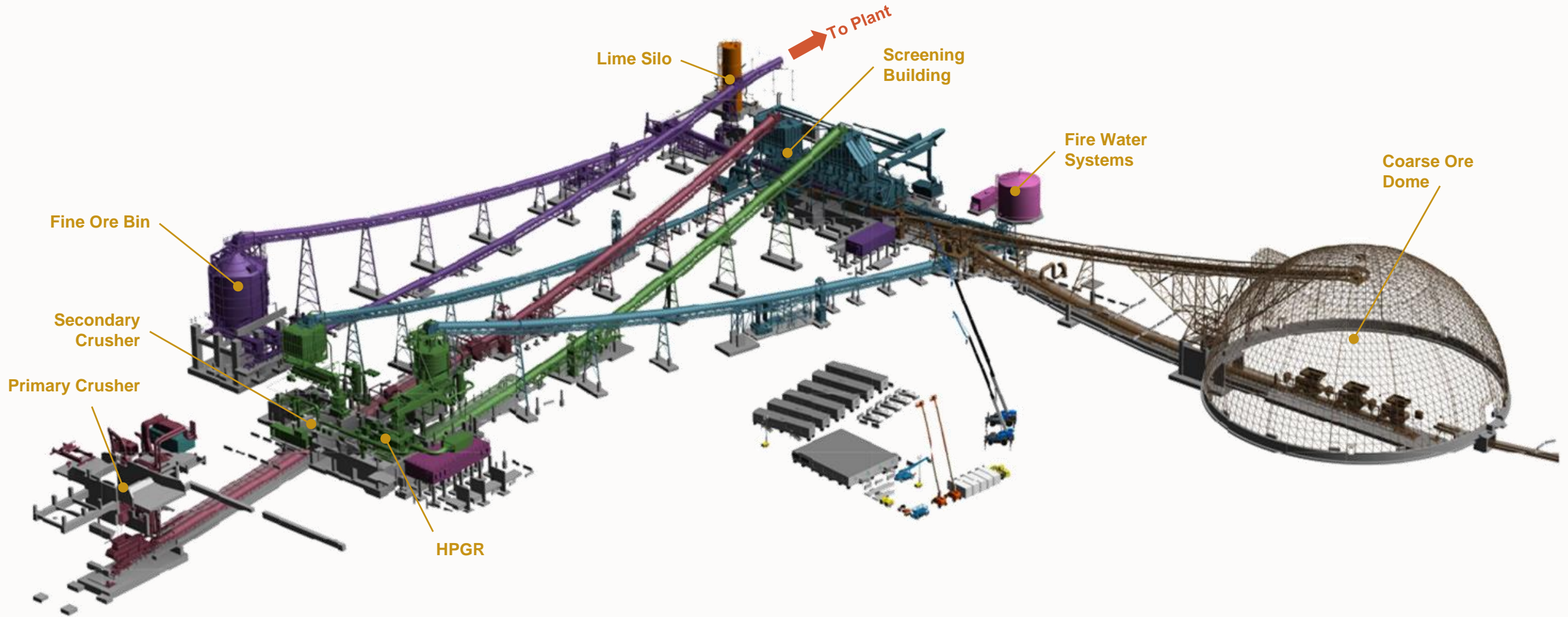
**Mill reconciliation** demonstrating good reconciliation at early stages

## MODEL DETAILS

**Resource and Reserve models** from latest in-house BM update (early 2024 update)

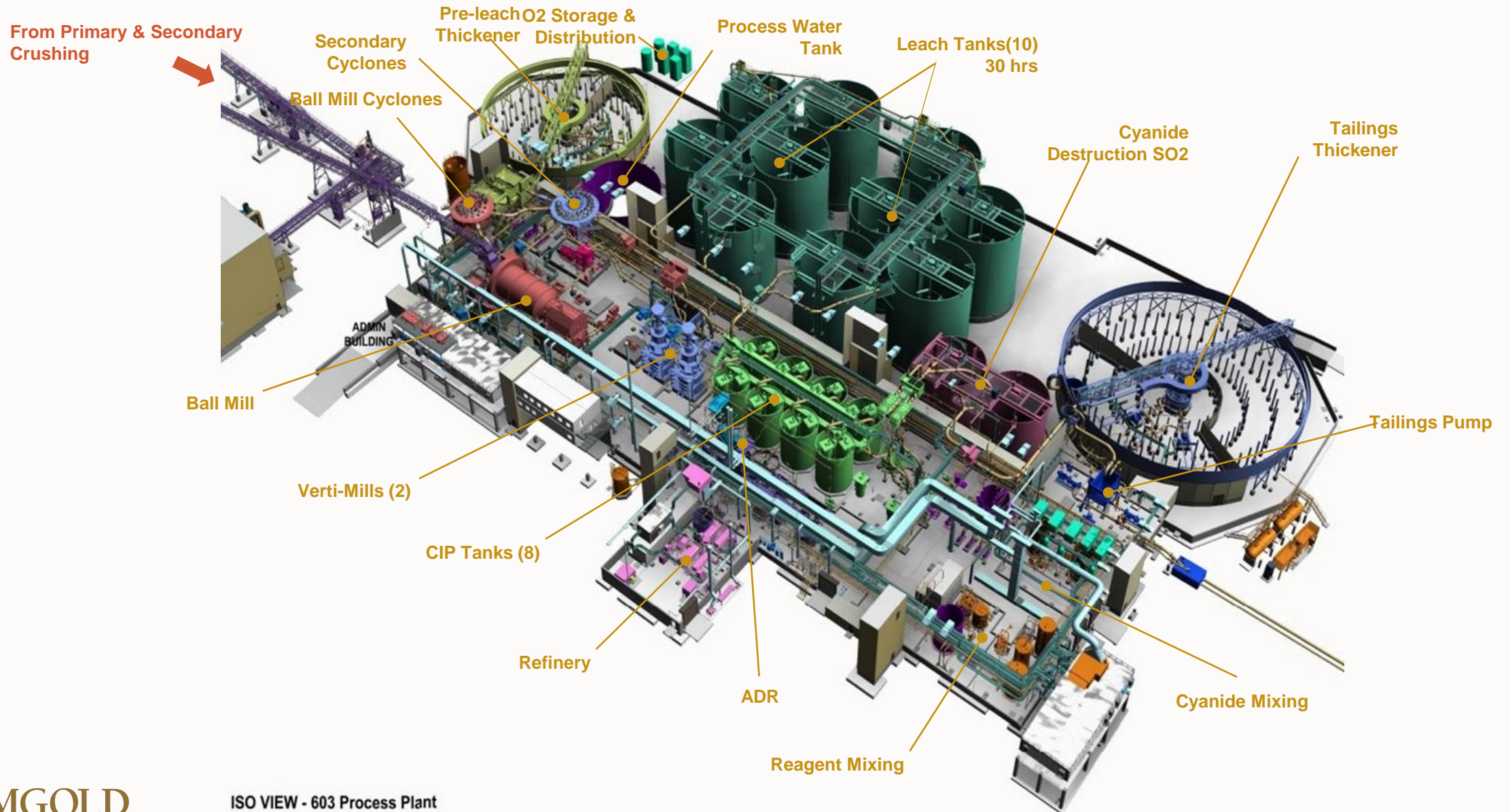
**Grade Control Model** updated with latest RC and BH information (ongoing)

# Côté Primary and Secondary Crushing Circuits





# Côte Processing Plant



# Côté Ramp Up Successes

## KEY COMPONENTS HANDLING



- The plant achieved over 40,600 tpd on Sept 25, 2024 and 40,900 tpd on Oct 15, 2024
- Current total power usage has come in below estimates (~8 MW) despite high ore hardness/abrasiveness
- HPGR has responded well to ore feed
- Wet side of plant (ball mill, vertimills, leaching, CIP, etc.) has handled ramp up very well and has shown excess capacity

## RECOVERIES



- YTD recovery is above 93% on average, significantly above design values:
  - Recovery assumptions were conservative
  - Good control of leaching and CIP leading to low losses in liquid
- As tonnages fluctuate, recoveries have been very stable
- Gravity circuit was commissioned in the second quarter but given recovery above expectations, is not systematically in operation
- Approximately 10,000 oz in-circuit inventory

## POST SHUTDOWN WINS



- Improved availability of plant with higher tonnages
  - Since October 2<sup>nd</sup>, plant has averaged 30,000 tpd or 83% of nameplate
- After September shutdown, approximately 90% of chutes have been replaced with higher abrasive-resistant material (steel with higher content of Mg or Cr)
- Improvements on wear and tear since shutdown
- Ball mill liners have been replaced and new design is expected to last until August 2025

# Côte Mill Improvement Initiatives

## ABRASIVE RESISTANCE



- **Nearly complete**
- Continue to monitor and replace chutes and high-wear areas with abrasive-resistant materials.
- Secondary crusher bowl and mantle liner type to be replaced in November to significantly reduce the replacement frequency.
- HPGR and Ball mill circuit will be kept in operation during crusher scheduled maintenance using the mobile stacker and pre-crushed material

## FILL THE DOME



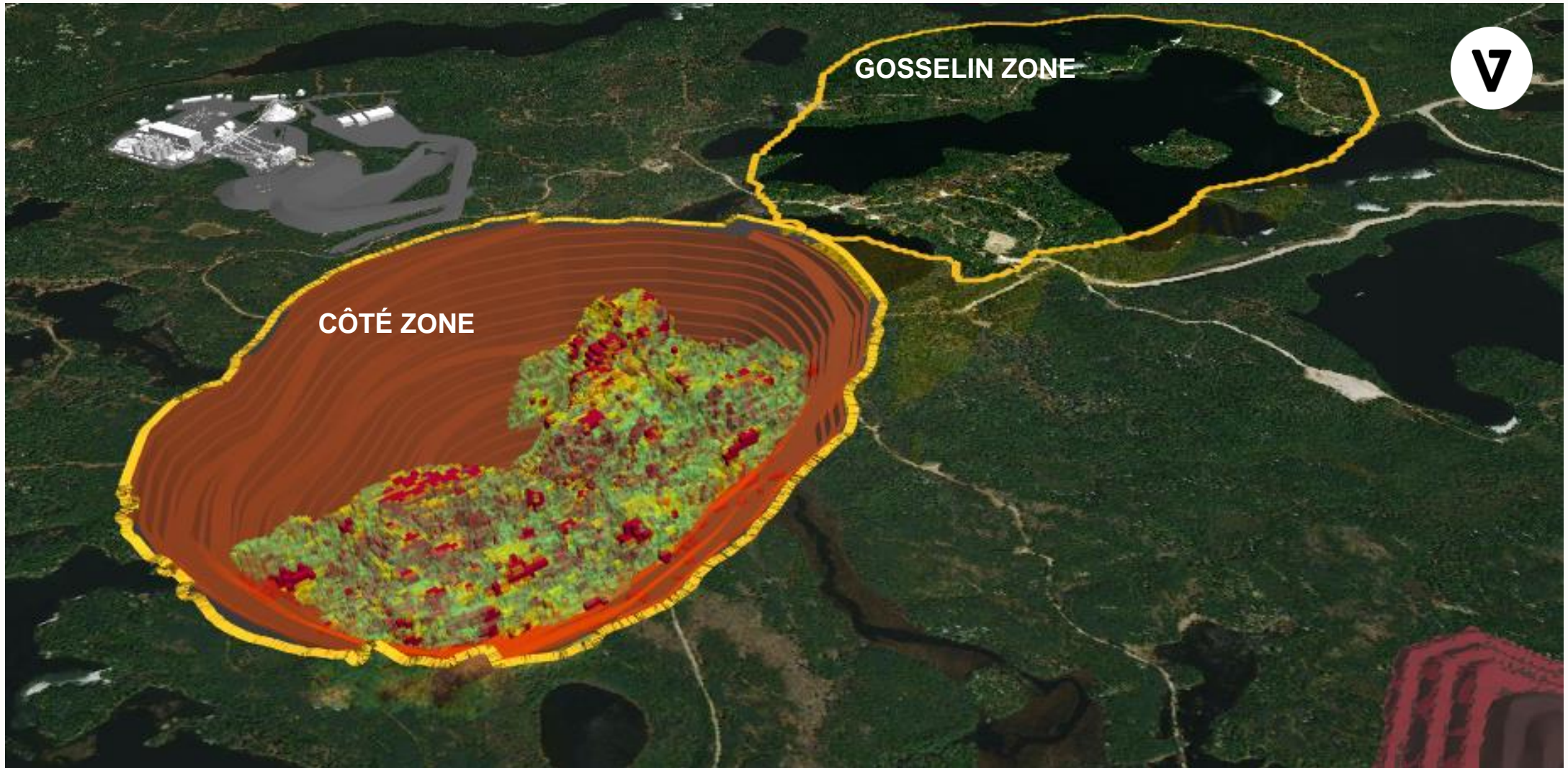
- Primary bottleneck is ensuring the coarse ore dome is full
- Have added mobile parallel crushing to support filling of the coarse ore dome to allow for additional capacity and redundancy
- 2<sup>nd</sup> secondary cone crusher will be installed in 2025 which will give significant capacity increase
  - \$20M cost with installation

## REFINE THE SCREENS



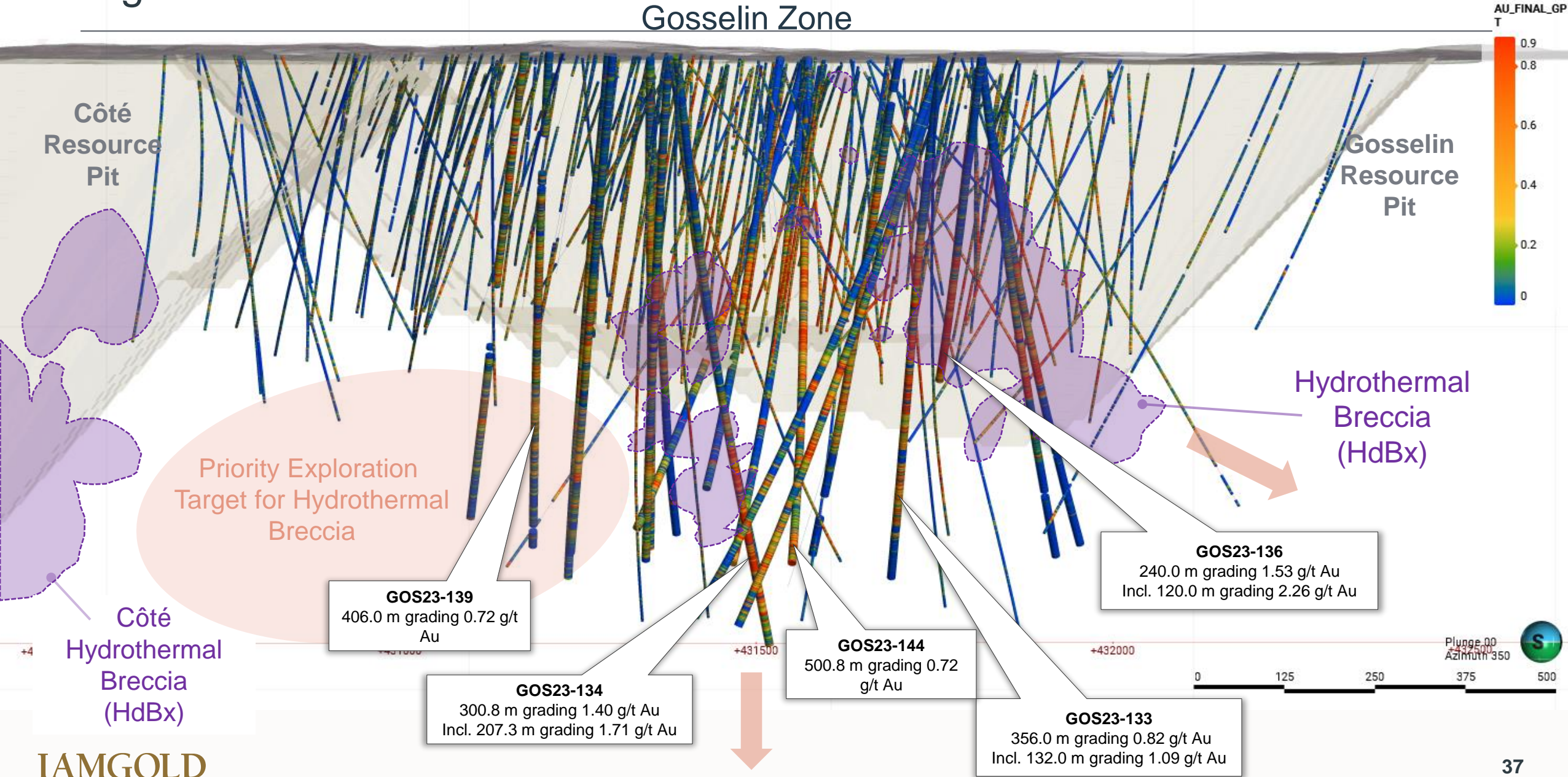
- Screening was seeing higher than expected amounts of recirculating feed
- Key adjustments include:
  - Balancing size of feed from secondary crusher
  - Changes to screening material, aperture sizes, shapes,
  - Improved inspection processes and maintenance/swapping routines
- New coarse ore screen type performing well

# Côte Growth



# Longitudinal Section

## Gosselin Zone



# Côte + Gosselin Deposits – Geological Settings

**Abitibi Belt:** > 260 M Oz & Growing

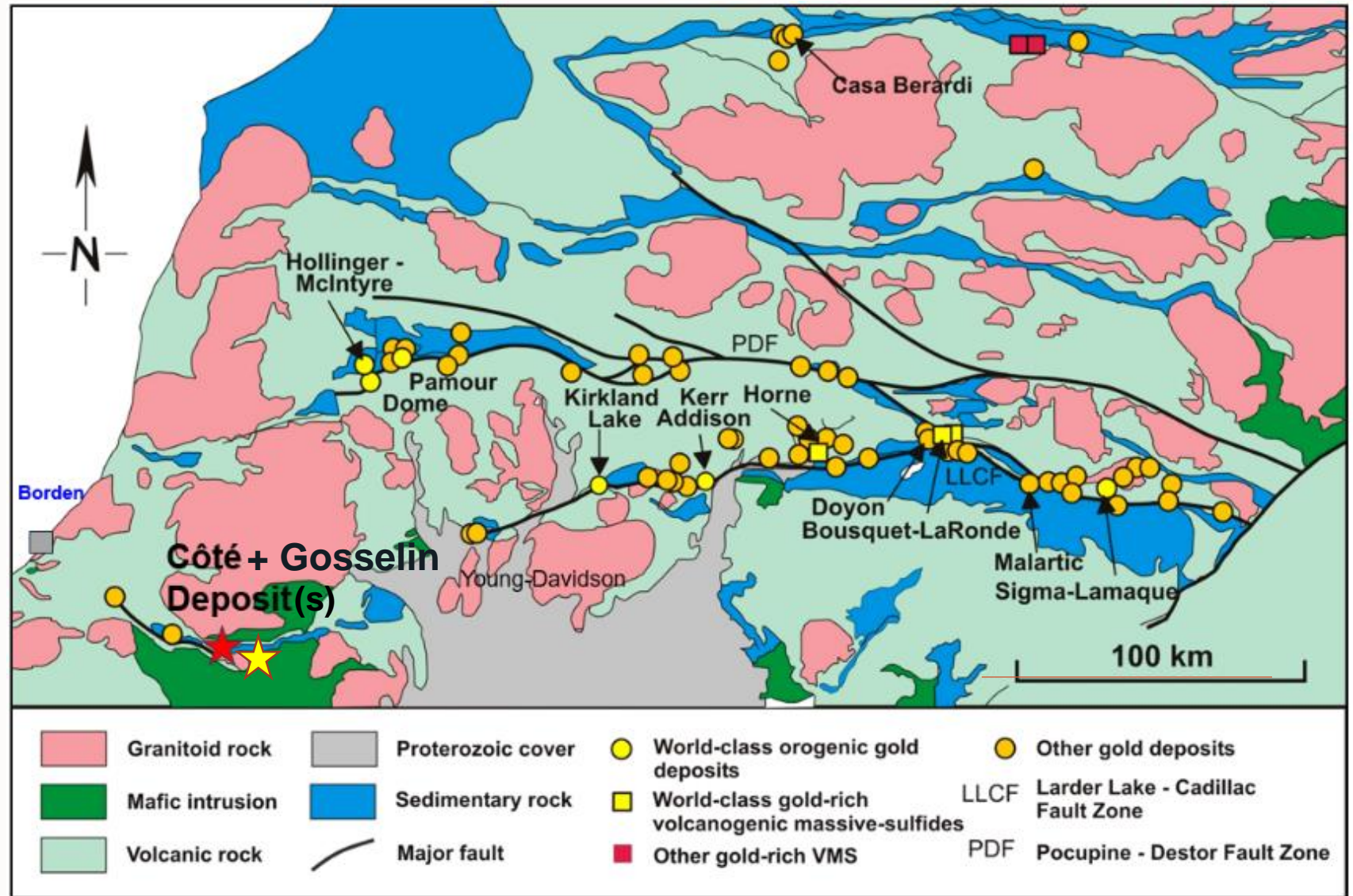
## South Swayze Belt

- 19+ Moz (& growing)
- Historical - Numerous high-grade vein and shear zone hosted deposits

## Gold production within 175 km radius:

- Timmins + KL + Matachewan **897,000** Oz (Guidance 2023)
- **124,000** Au Oz by-product from 8 Sudbury Mines

**1.02 M Oz annual production**



Potential for Côté type (intrusion related, breccia) disseminated mineralization and H-G Shear veins

Extensive Property package of 596 km<sup>2</sup>

JEROME MINE

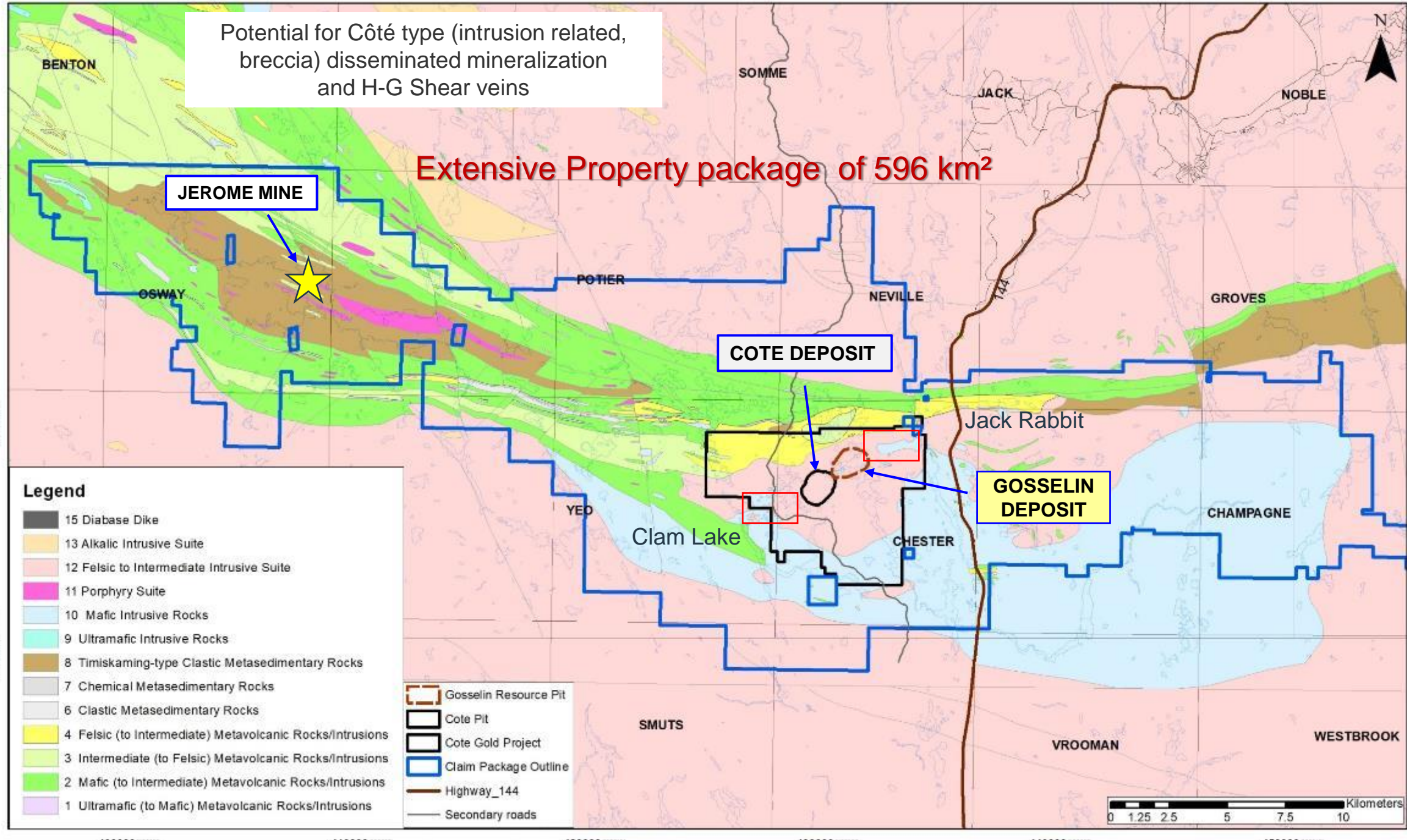
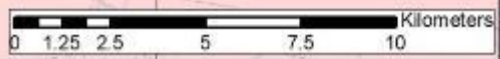
COTE DEPOSIT

GOSELIN DEPOSIT

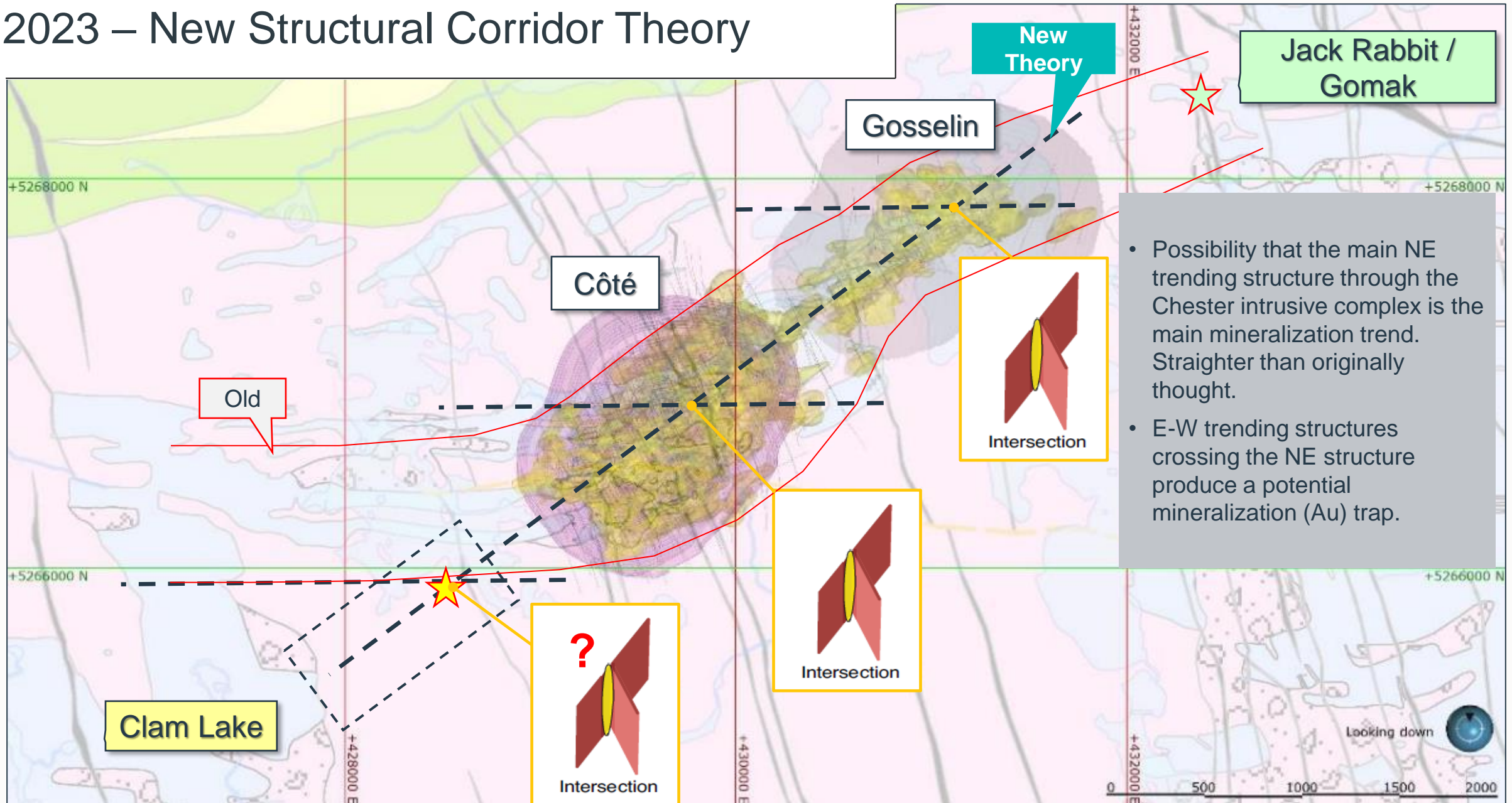
**Legend**

- 15 Diabase Dike
- 13 Alkalic Intrusive Suite
- 12 Felsic to Intermediate Intrusive Suite
- 11 Porphyry Suite
- 10 Mafic Intrusive Rocks
- 9 Ultramafic Intrusive Rocks
- 8 Timiskaming-type Clastic Metasedimentary Rocks
- 7 Chemical Metasedimentary Rocks
- 6 Clastic Metasedimentary Rocks
- 4 Felsic (to Intermediate) Metavolcanic Rocks/Intrusions
- 3 Intermediate (to Felsic) Metavolcanic Rocks/Intrusions
- 2 Mafic (to Intermediate) Metavolcanic Rocks/Intrusions
- 1 Ultramafic (to Mafic) Metavolcanic Rocks/Intrusions

- Gosselin Resource Pit
- Cote Pit
- Cote Gold Project
- Claim Package Outline
- Highway\_144
- Secondary roads



# 2023 – New Structural Corridor Theory



- Possibility that the main NE trending structure through the Chester intrusive complex is the main mineralization trend. Straighter than originally thought.
- E-W trending structures crossing the NE structure produce a potential mineralization (Au) trap.



# Bambouk District: Boto – Karita – Diakha-Siribaya

- On December 20, 2022, IAMGOLD announced agreement to sell Bambouk assets to Managem (CAS:MNG) for aggregate consideration of approximately \$282 million<sup>4</sup>

## Boto Gold

Closed on April 26, 2023 for aggregate gross proceeds of approximately \$197.6 million (pre-tax)

## Karita Discovery

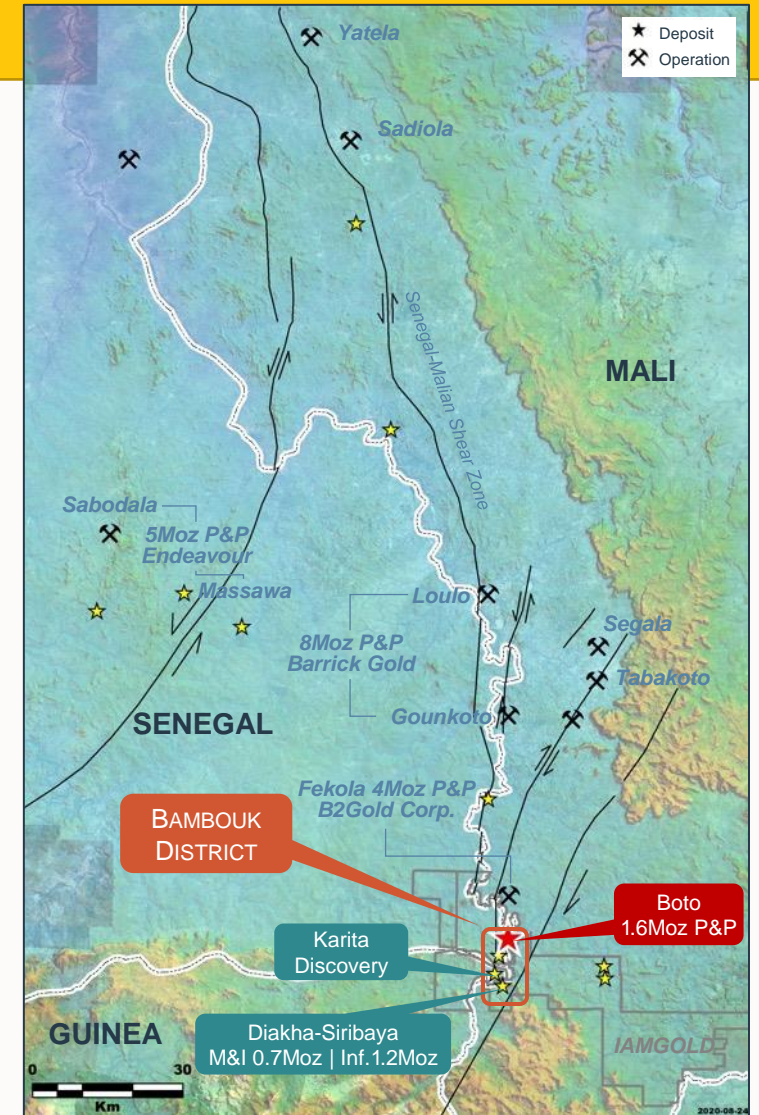
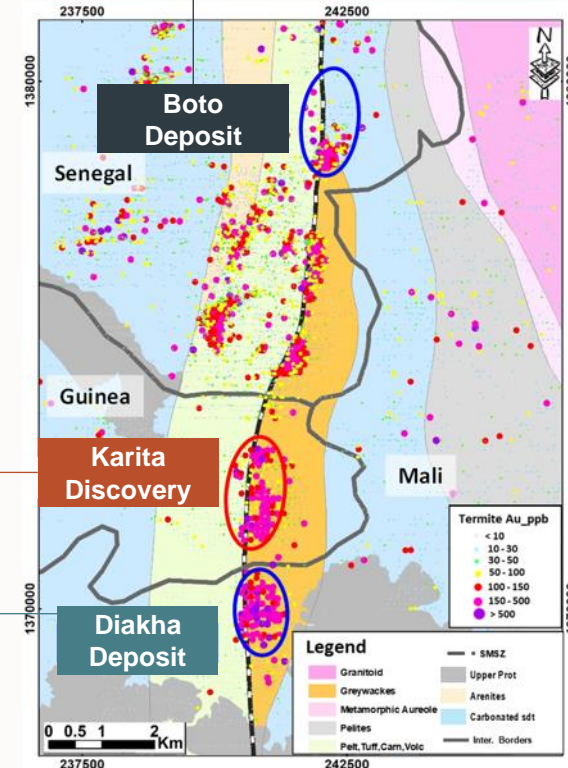
Closed on Dec 23, 2024

## Diakha Deposit (90% ownership)

0.7Moz INDICATED<sup>1</sup>

1.2Moz INFERRED<sup>1</sup>

- <1 km south of Karita across the border of western Mali
- 8 contiguous exploration permits covering 596.5 km<sup>2</sup>
- Hosts an indicated resource of 18.0 Mt grading 1.28 g/t inferred resource of 23.2 Mt grading 1.58 g/t<sup>3</sup>
- Targeting an updated resource estimate in H1 2022



# Gold Mineral Reserves – 100% Basis

<i>As of December 31, 2023</i>				PROVEN			PROBABLE			TOTAL RESERVES		
DEPOSIT	Type*	Location	Ownership	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)
Essakane <sup>2</sup>	OP	Burkina Faso	90%	20,047	0.65	417	42,123	1.32	1,787	62,170	1.10	2,204
Westwood <sup>3</sup>	UG + OP	Canada	100%	847	5.07	138	4,442	7.53	1,076	5,289	7.14	1,214
Côté Gold <sup>2</sup>	OP	Canada	60.3%	132,202	1.09	4,620	102,442	0.91	2,990	234,644	1.01	7,610
<b>TOTAL RESERVES<sup>1</sup></b>				<b>153,095</b>	<b>1.05</b>	<b>5,175</b>	<b>149,008</b>	<b>1.22</b>	<b>5,853</b>	<b>302,103</b>	<b>1.14</b>	<b>11,028</b>

\* OP = Open Pit; UG = Underground

1 Figures may not add due to rounding.

2 2023 Mineral Reserves estimated as of December 31, 2023, using a gold price of \$1,400 per ounce for Essakane and Côté Gold.

3 Westwood (underground) Mineral Reserves have been estimated as of December 31, 2023 using a \$1,300/oz gold price and a 6.41g/t Au cutoff grade, The Grand Duc Mineral Reserves estimate is included in the Westwood Reserves estimate and have been estimated as of December 31, 2023 using a gold price of \$1,600/oz.

# Gold Mineral Resources<sup>1,2</sup> – 100% Basis

(Measured & Indicated Resources are inclusive of Proven & Probable Reserves)

As of December 31, 2023				MEASURED			INDICATED			MEASURED + INDICATED			INFERRED		
DEPOSIT	Type*	Location	Ownership	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)
Essakane <sup>2</sup>	OP	Burkina Faso	90%	21,379	0.64	439	65,702	1.40	2,951	<b>87,081</b>	<b>1.21</b>	<b>3,390</b>	8,344	1.46	392
Westwood <sup>3</sup>	UG+OP	Canada	100%	1,158	7.85	292	7,257	9.14	2,133	<b>8,415</b>	<b>8.96</b>	<b>2,425</b>	1,465	15.78	743
Côte Gold <sup>2</sup>	OP	Canada	60.3%	167,040	0.96	5,160	277,733	0.77	6,907	<b>444,773</b>	<b>0.84</b>	<b>12,067</b>	60,591	0.61	1,184
Gosselin <sup>2</sup>	OP	Canada	60.3%				161,300	0.85	4,420	<b>161,300</b>	<b>0.85</b>	<b>4,420</b>	123,900	0.75	2,980
Nelligan <sup>2,6,7</sup>	OP	Canada	75% <sup>7</sup>				74,500	0.84	2,006	<b>74,500</b>	<b>0.84</b>	<b>2,006</b>	142,600	0.85	3,889
Monster Lake <sup>4</sup>	UG	Canada	100%										1,110	12.14	433
Gossey <sup>2</sup>	OP	Burkina Faso	90%				7,690	0.91	224	<b>7,690</b>	<b>0.91</b>	<b>224</b>	1,520	1.04	51
Diakha-Siribaya <sup>5</sup>	OP	Mali	90%				27,937	1.48	1,325	<b>27,937</b>	<b>1.48</b>	<b>1,325</b>	8,468	1.53	417
<b>TOTAL RESOURCES<sup>1</sup></b>				<b>189,577</b>	<b>0.97</b>	<b>5,891</b>	<b>622,119</b>	<b>1.00</b>	<b>19,966</b>	<b>811,696</b>	<b>0.99</b>	<b>25,857</b>	<b>347,997</b>	<b>0.90</b>	<b>10,090</b>

\* OP = Open Pit; UG = Underground

1 Figures may not add due to rounding.

2 2023 Mineral Resources estimated as of December 31, 2023, using a gold price of \$1,700 per ounce for Essakane, Côte Gold, Gosselin, Nelligan and Gossey; and have been estimated in accordance with NI 43-101.

3 Westwood Mineral Resources have been estimated as of December 31, 2023 using a 6.30g/t Au cut-off grade over a minimum width of 2.4 metres, using a \$1,600/oz gold price and have been estimated in accordance with NI 43-101. The Grand Duc Mineral Resources and Reserves estimate is included in the Westwood Mineral Resources and Reserves estimates. The Grand Duc Mineral Resources have been estimated as of December 31, 2023 using a gold price of \$1,700/oz and have been estimated in accordance with NI 43-101.

4 Monster Lake Mineral Resources have been estimated as of December 31, 2023 using a \$1,500/oz gold price and have been estimated in accordance with NI 43-101.

5 Diakha-Siribaya Mineral Resources have been estimated as of December 31, 2023 using a \$1,500/oz gold price and have been estimated in accordance with NI 43-101. On December 20, 2022, IAMGOLD announced that it had entered into definitive agreements to sell the Company's interests in Diakha-Siribaya. This sale is expected to close in 2024.

6 Nelligan 2022 Mineral Resource estimate announced on January 12, 2023 was amended prior to filing of the Technical Report on February 23, 2023. The changes resulted to a 21,000 ounce increase in estimated Indicated Mineral Resources and 362,000 ounce increase to Inferred Mineral Resources due to amendments made to the mining cost applied to waste material and to the percentage of payable metal applied relative to the Mineral Resource Estimate reported on January 12, 2023.

7 Subsequent to the end of the year, on February 13, 2024, IAMGOLD completed the acquisition of Vanstar Resources, increasing the ownership of Nelligan to 100%.

# IAMGOLD<sup>®</sup>

C O R P O R A T I O N

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