



# IAMGOLD<sup>®</sup>

C O R P O R A T I O N



## CORPORATE PRESENTATION

February 2024



# Cautionary Statement

## CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION

All information included in this presentation, including any information as to the Company's future financial or operating performance and other statements that express management's expectations or estimates of future performance, including statements in respect of the prospects and/or development of the Company's projects, other than statements of historical fact, constitutes forward-looking information or forward-looking statements within the meaning of applicable securities laws (collectively referred to herein as "forward-looking statements") and such forward-looking statements are based on expectations, estimates and projections as of the date of this presentation. Forward-looking statements are generally identifiable by the use of words such as "may", "will", "should", "would", "could", "continue", "expect", "budget", "aim", "can", "focus", "forecast", "anticipate", "estimate", "believe", "intend", "plan", "schedule", "guidance", "outlook", "potential", "seek", "targets", "cover", "strategy", "during", "ongoing", "subject to", "future", "objectives", "opportunities", "committed", "prospective", or "project" or the negative of these words or other variations on these words or comparable terminology. For example, forward-looking statements in this presentation include, without limitation, those under the headings "About IAMGOLD", "Highlights", "Outlook", "Environmental, Social and Governance", "Quarterly Updates", "Financial Condition and Quarterly Financial Review" and include, but are not limited to, statements with respect to: the estimation of mineral reserves and mineral resources and the realization of such estimates; operational and financial performance including the Company's guidance for and actual results of production, costs and capital and other expenditures such as exploration and including depreciation expense and effective tax rate; the expected costs and schedule to complete construction and commissioning of the Côté Gold Project; the updated life-of-mine plan, ramp-up assumptions and other project metrics including operating costs in respect to the Côté Gold Project; expected production of the Côté Gold Project, expected benefits from the operational improvements and de-risking strategies implemented or to be implemented by the Company; mine development activities; the Company's capital allocation and liquidity; the composition of the Company's portfolio of assets including its operating mines, development and exploration projects; the completion of the sale of the Bambouk Assets; the completion of the acquisition of EURO Ressources S.A., permitting timelines and the expected receipt of permits; inflation and inflationary pressures; global supply chain constraints; environmental verification, biodiversity and social development projects; the ability to secure alternative sources of consumables of comparable quality and on reasonable terms; workforce and contractor availability, labour costs and other labour impacts; the impacts of weather; the future price of gold and other commodities; foreign exchange rates and currency fluctuations; financial instruments; hedging strategies; impairment assessments and assets carrying values estimates; safety and security concerns in the jurisdictions in which the Company operates and the impact thereof on the Company's operational and financial performance and financial condition; and government regulation of mining operations.

The Company cautions the reader that forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management, are inherently subject to significant business, financial, operational and other risks, uncertainties, contingencies and other factors, including those described below, which could cause actual results, performance or achievements of the Company to be materially different from results, performance or achievements expressed or implied by such forward-looking statements and, as such, undue reliance must not be placed on them. Forward-looking statements are also based on numerous material factors and assumptions, including as described in this presentation, including with respect to: the Company's present and future business strategies; operations performance within expected ranges; anticipated future production and cash flows; local and global economic conditions and the environment in which the Company will operate in the future; the price of precious metals, other minerals and key commodities; projected mineral grades; international exchanges rates; anticipated capital and operating costs; the availability and timing of required governmental and other approvals for the construction of the Company's projects.

Risks, uncertainties, contingencies and other factors that could cause actual results, performance or achievements of the Company to be materially different from results, performance or achievements expressed or implied by such forward-looking statements include, without limitation: the ability of the Company to successfully complete the construction and commissioning of Côté Gold and commence commercial production from the mine; the ability of the Company to complete the sales of the remaining Bambouk Assets; the Company's business strategies and its ability to execute thereon; the ability of the Company to complete pending transactions; security risks, including civil unrest, war or terrorism and disruptions to the Company's supply chain as a result of such security risks, particularly in Burkina Faso and the Sahel region surrounding the Company's Essakane mine; the availability of labour and qualified contractors; the availability of key inputs for the Company's operations and disruptions in global supply chains; the volatility of the Company's securities; litigation; contests over title to properties, particularly title to undeveloped properties; mine closure and rehabilitation risks; management of certain of the Company's assets by other companies or joint venture partners; the lack of availability of insurance covering all of the risks associated with a mining company's operations; unexpected geological conditions; competition and consolidation in the mining sector; the profitability of the Company being highly dependent on the condition and results of the mining industry as a whole, and the gold mining industry in particular; changes in the global prices for gold, and commodities used in the operation of the Company's business (such as diesel, fuel oil and electricity); legal, litigation, legislative, political or economic risks and new developments in the jurisdictions in which the Company carries on business; changes in taxes, including mining tax regimes; the failure to obtain in a timely manner from authorities key permits, authorizations or approvals necessary for transactions, exploration, development or operation, operating or technical difficulties in connection with mining or development activities, including geotechnical difficulties and major equipment failure; the inability of the Company to participate in any gold price increase above the cap in any collar transaction entered into in conjunction with certain gold sale prepayment arrangements; the availability of capital; the level of liquidity and capital resources; access to capital markets and financing; the Company's level of indebtedness; the Company's ability to satisfy covenants under its credit facilities; changes in interest rates; adverse changes in the Company's credit rating; the Company's choices in capital allocation; effectiveness of the Company's ongoing cost containment efforts; the Company's ability to execute on de-risking activities and measures to improve operations; availability of specific assets to meet contractual obligations; risks related to third-party contractors, including reduced control over aspects of the Company's operations and/or the failure and/or the effectiveness of contractors to perform; risks arising from holding derivative instruments; changes in U.S. dollar and other currency exchange rates or gold lease rates; capital and currency controls in foreign jurisdictions; assessment of carrying values for the Company's assets, including the ongoing potential for material impairment and/or write-downs of such assets; the speculative nature of exploration and development, including the risks of diminishing quantities or grades of reserves; the fact that reserves and resources, expected metallurgical recoveries, capital and operating costs are estimates which may require revision; the presence of unfavourable content in ore deposits, including clay and coarse gold; inaccuracies in life of mine plans; failure to meet operational targets; equipment malfunctions; information systems security threats and cybersecurity; laws and regulations governing the protection of the environment; employee relations and labour disputes; the maintenance of tailings storage facilities and the potential for a major spill or failure of the tailings facilities due to uncontrollable events, lack of reliable infrastructure, including access to roads, bridges, power sources and water supplies; physical and regulatory risks related to climate change; unpredictable weather patterns and challenging weather conditions at mine sites; disruptions from weather related events resulting in limited or no productivity such as forest fires, flooding, heavy snowfall, poor air quality, and extreme heat or cold; attraction and retention of key employees and other qualified personnel; availability and increasing costs associated with mining inputs and labour, negotiations with respect to new, reasonable collective labour agreements may not be agreed to; the ability of contractors to timely complete projects on acceptable terms; the relationship with the communities surrounding the Company's operations and projects; indigenous rights or claims; illegal mining; the potential direct or indirect operational impacts resulting from external factors, including infectious diseases, pandemics, or other public health emergencies; and the inherent risks involved in the exploration, development and mining business generally. Please see the Company's AIF or Form 40-F available on [www.sedarplus.ca](http://www.sedarplus.ca) or [www.sec.gov/edgar](http://www.sec.gov/edgar) for a comprehensive discussion of the risks faced by the Company and which may cause actual results, performance or achievements of the Company to be materially different from results, performance or achievements expressed or implied by forward-looking statements.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as required by applicable law.

# Technical Information and Qualified Persons

## CAUTIONARY NOTE TO U.S. INVESTORS REGARDING DISCLOSURE OF MINERAL RESERVE AND MINERAL RESOURCE ESTIMATES

The mineral resource and reserve estimates contained in this presentation have been prepared in accordance with NI 43-101 and the Canadian Institute of Mining, Metallurgy and Petroleum ("CIM") – CIM Definition Standards on Mineral Resources and Mineral Reserves, adopted by the CIM Council, as amended (the "CIM Standards"). These standards are similar to those used by the United States Securities and Exchange Commission (the "SEC") Industry Guide No. 7, as interpreted by SEC staff ("Industry Guide 7"). However, the definitions in NI 43-101 and the CIM Standards differ in certain respects from those under Industry Guide 7. Accordingly, mineral resource and reserve information contained in this presentation may not be comparable to similar information disclosed by United States companies. Under Industry Guide 7, mineralization may not be classified as a "reserve" unless the determination has been made that the mineralization could be economically and legally produced or extracted at the time the reserve determination is made.

As a result of the adoption of amendments to the SEC's disclosure rules (the "SEC Modernization Rules"), which more closely align its disclosure requirements and policies for mining properties with current industry and global regulatory practices and standards, including NI 43-101 and the CIM Standards, and which became effective on February 25, 2019, the SEC now recognizes estimates of "measured mineral resources", "indicated mineral resources" and "inferred mineral resources." In addition, the SEC has amended definitions of "proven mineral reserves" and "probable mineral reserves" in its amended rules, with definitions that are substantially similar to those used in NI 43-101 and the CIM Standards. Issuers must begin to comply with the SEC Modernization Rules in their first fiscal year beginning on or after January 1, 2021, though Canadian issuers that report in the United States using the Multijurisdictional Disclosure System ("MJDS") may still use NI 43-101 rather than the SEC Modernization Rules when using the SEC's MJDS registration statement and annual report forms.

United States investors are cautioned that while the SEC now recognizes "measured mineral resources", "indicated mineral resources" and "inferred mineral resources" under the SEC Modernization Rules, investors should not assume that any part or all of the mineral deposits in these categories will ever be converted into a higher category of mineral resources or into mineral reserves. These terms have a great amount of uncertainty as to their economic and legal feasibility. Under Canadian regulations, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, except in limited circumstances.

Investors are cautioned not to assume that any "measured mineral resources", "indicated mineral resources", or "inferred mineral resources" that the Company reports in this presentation are or will be economically or legally mineable. Further, "inferred mineral resources" have a great amount of uncertainty as to their existence and as to their economic and legal feasibility. It cannot be assumed that any part or all of an inferred mineral resource will ever be upgraded to a higher category.

## QUALIFIED PERSON AND TECHNICAL INFORMATION

The technical and scientific information relating to exploration activities disclosed in this document was prepared under the supervision of and verified and reviewed by Marie-France Bugnon, P.Geo., Vice President, Exploration, IAMGOLD. Ms. Bugnon is a "qualified person" (a "QP") as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101").

Data verification involves data input and review by senior project geologists at site, scheduled weekly and monthly reporting to senior exploration management and the completion of project site visits by senior exploration management to review the status of ongoing project activities and data underlying reported results. All drilling results for exploration projects or supporting resource and reserve estimates referenced in this presentation have been previously reported in news release disclosures either by the Company or the project operator as the case may be (see referenced news releases) and have been prepared in accordance with NI 43-101. The sampling and assay data from drilling programs are monitored through the implementation of a quality assurance - quality control (QA-QC) program designed to follow industry best practice. Drill core (HQ and NQ size) samples are selected by the project geologists and sawn in half with a diamond saw at the project site. Half of the core is typically retained at the site for reference purposes. Generally, sample intervals are 1.0 to 1.5 metres in length and reverse circulation holes are sampled at 1.0 metre intervals at the drill rig. Samples are prepared and analyzed at site for the Company's producing mines and at accredited regional laboratories for the Company's exploration projects, using analysis techniques such as standard fire assay with a 50 gram charge; fire assay with gravimetric finish, or LeachWELL rapid cyanide leach with fire assay with a 50 gram charge.

Lisa Ragsdale, P.Geo (Director, Mining Geology, IAMGOLD Corporation), is the QP responsible for the review and approval of all mineral resource estimates contained herein, as at December 31, 2023. Guy Bourque, Eng. (Director, Mining, IAMGOLD Corporation), is the QP responsible for the review and approval of all mineral reserve estimates contained herein, as at December 31, 2023.

The technical information has been included herein with the consent and prior review of the above noted QPs, who have verified the data disclosed, and data underlying the information or opinions contained herein.

## NON-GAAP FINANCIAL MEASURES

This presentation contains non-GAAP financial measures, including average realized gold price per ounce sold, cash costs, cash costs per ounce sold, AISC, AISC per ounce sold, net cash from operating activities before changes in working capital, mine-site free cash flow, liquidity, net cash (debt), EBITDA, adjusted EBITDA, adjusted net earnings (loss) attributable to equity holders and adjusted net earnings (loss) per share attributable to equity holders, sustaining capital expenditures, expansion capital expenditures, and project expenditures. The non-GAAP financial measures disclosures included in the Company's Q4 2023 MD&A are incorporated by reference in this presentation.

Further details on these non-GAAP financial measures are included on pages 36 to 43 of the Company's Q4 2023 MD&A filed on SEDAR at [www.sedarplus.ca](http://www.sedarplus.ca) and on EDGAR at [www.sec.gov/edgar](http://www.sec.gov/edgar).

# IAMGOLD – Building a Leading Gold Producer

## ESTABLISHING A STRONG FOUNDATION



- **Côté Gold:** Potential to become 3<sup>rd</sup> largest gold mine in Canada with production start in March 2024
- **Essakane:** 6<sup>th</sup> largest gold mine in West Africa averaging 396,000 oz per year over last 5 years
- **Westwood:** moving toward positive cashflow with a revised technical approach to mine planning
- 2023 production of **465,000 ounces** on top end of guidance (410,000 – 470,000 ounces)

## COMMITMENT TO ESG



- Industry leader with its Zero Harm<sup>®</sup> commitment and focus on safety
- Released inaugural TCFD report in 2023 outlining roadmap and GHG emission reduction targets by 2030
- A strong belief that community partnerships are founded upon relationships that foster trust, transparency and mutual respect

## FINANCIAL CAPACITY



- Liquidity<sup>1</sup> position of \$754.1 million<sup>2</sup>, including \$367.1 million in cash & equivalents
- IAG funding to complete Côté of \$142 million, in partnership with Sumitomo<sup>3</sup>
- Prioritizing return to 70% interest in Côté following ramp up of production in 2024

## PIPELINE OF PROJECTS



- Proven exploration program focused on unlocking value in key districts with long-term potential near existing infrastructure
- Project pipeline with potential long-term growth: Côté, Gosselin, Nelligan and Chibougamau district



# Operations Overview

## CONSTRUCTION

### CÔTÉ GOLD

Ontario, Canada  
(60% IMG | 40% SMM<sup>1</sup>)

**Start-up** 2024

**Mine type** Open pit

**Estimated mine life** ~2041+

**Life of mine, 100%**  
365,000 oz  
\$851/oz AISC

**2024 Guidance, 100%** 220,000 – 290,000 oz

**Start-up**

**Mine type**

**Estimated mine life**

**2023 Production, attr.**

**2023 Cash costs | AISC**

**2024 Guidance, attr.**

## PRODUCTION

### ESSAKANE

Burkina Faso, West Africa  
(90%)

2010

Open pit

~2028

372,000 oz

\$1,181/oz | \$1,521/oz

330,000 – 370,000 oz  
@ \$1,675 – \$1,800/oz AISC

### WESTWOOD

Quebec, Canada  
(100%)

2014

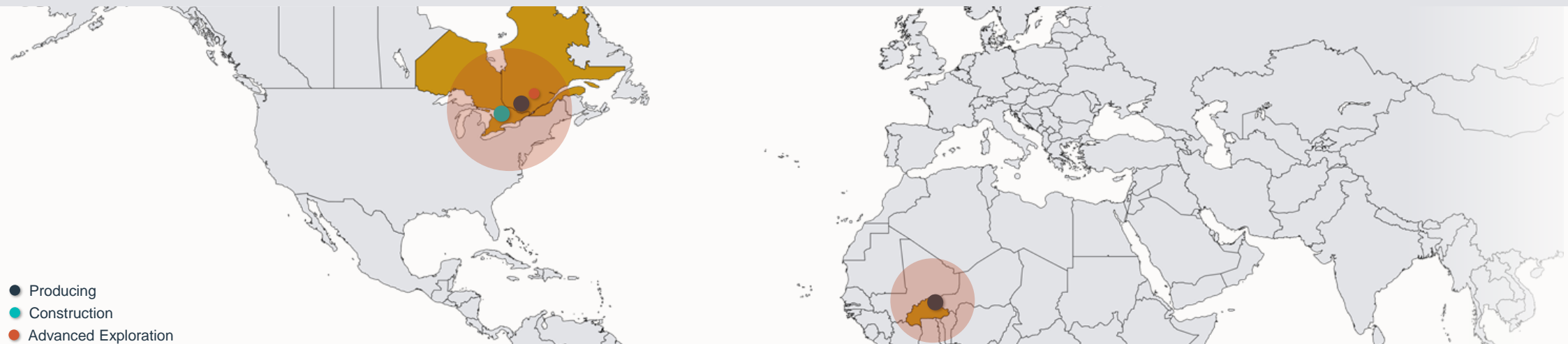
Underground / Satellite OP

~2033+<sup>2</sup>

93,000 oz

\$1,591/oz | \$2,344/oz

100,000 – 120,000 oz  
@ \$1,800 – \$2,000/oz AISC



# Responsibility & Accountability

## ENVIRONMENTAL

- Released inaugural TCFD report in 2023 outlining roadmap and GHG emission reduction targets
- Targeting net positive biodiversity at all operations
- Adherence and reporting to the TSM Water Stewardship Protocol

## GOVERNANCE & DIVERSITY

- Board diversity with women representing ~44% of directors; average tenure of < 2 years
- Established guidelines on board diversity and renewal in line with best practices
- Sponsor of the Artemis Project, which aims to promote female business owners and entrepreneurs in the mining sector

## SOCIAL/ECONOMIC DEVELOPMENT

- Essakane: contributed \$8.1 million in 2023 to the Mining Fund for Local Development;
- Burkina: Phase II of the Triangle d'Eau Project was approved to upgrade water infrastructure to bring potable water to an additional 75,000 people
- Côte Gold: implementation of socio-economic management and monitoring activities in collaboration with local partners

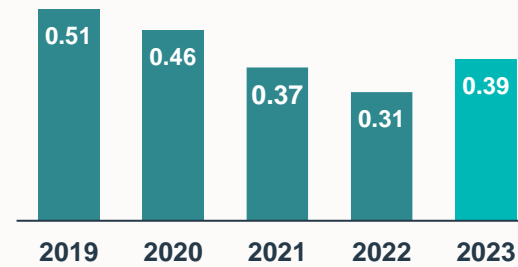
## ACKNOWLEDGEMENTS

- Ranked AA in the MSCI<sup>2</sup> ESG Ratings assessment, placing IAMGOLD among the top 15% of precious metals companies
- Ranked 5<sup>th</sup> out of 52 sector peers by Moody's ESG Solutions
- Named by Corporate Knights to Canada's list of 2022 Best 50 Corporate Citizens, placing 37<sup>th</sup> out of 332 firms

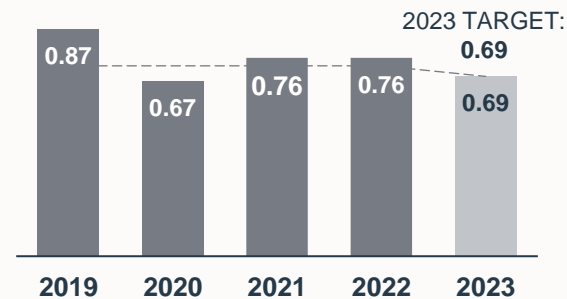


## HEALTH & SAFETY

Days Away, Restricted or Transferred Duty (DART)<sup>1</sup>



Total Recordable Injuries (TRI)<sup>1</sup>





# 2023 Highlights

## PRODUCTION

**Gold production** (*attr., cont. ops.*) of **465,000 ounces** | **136,000 ounces in Q4**

- Essakane achieved Q4 production of 108,000 ounces
- Westwood reported Q4 production of 28,000 ounces, highest quarter of production since mine restart in 2021

**Production near top end of guidance of 410,000 – 470,000 ounces**

## OPERATING COSTS

Cost of sales<sup>1</sup> of \$1,291/oz sold | \$1,201/oz sold in Q4

**Cash costs<sup>2</sup> of \$1,261/oz sold | \$1,197/oz sold in Q4**

**AISC<sup>2</sup> of \$1,783/oz sold | \$1,735/oz sold in Q4**

Costs within revised cash cost and AISC guidance ranges of **\$1,250 – \$1,325/oz sold** and **\$1,750 – \$1,825/oz sold**, respectively

## 2024 GUIDANCE

### CURRENT OPERATIONS

Essakane (*attr.*) 330,000 – 370,000 oz

Westwood 100,000 – 120,000 oz

**Total 430,000 – 490,000 oz**

Cash costs \$1,280 - \$1,400/oz

AISC \$1,780 - \$1,940/oz

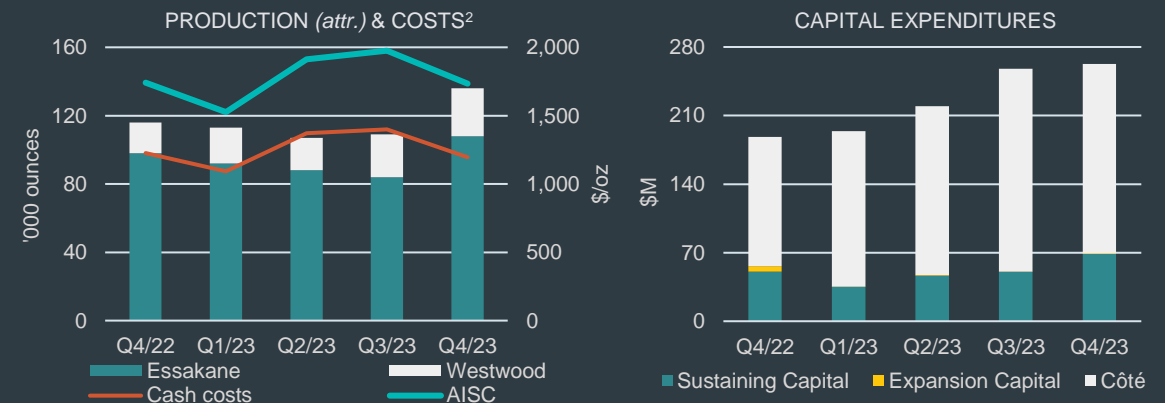
### FUTURE OPERATIONS

Côté (100%) 220,000 – 290,000 oz

Côté (60.3%) 132,000 – 174,000 oz

## OPERATING RESULTS (*continuing ops*)

		Q4 2023	Q4 2022	2023	2022
Essakane (90%)	koz	108	98	372	432
Westwood (100%)	koz	28	18	93	67
<b>Production (<i>attr.</i>)</b>	<b>koz</b>	<b>136</b>	<b>116</b>	<b>465</b>	<b>499</b>
Gold sales ( <i>attr.</i> )	koz	136	115	462	506
Average realized gold price	US\$/oz	\$2,005	\$1,639	\$1,955	\$1,721
Cost of sales <sup>1</sup> ( <i>attr.</i> )	US\$/oz	\$1,201	\$1,157	\$1,291	\$1,041
Cash costs <sup>2</sup> ( <i>attr.</i> )	US\$/oz	\$1,197	\$1,226	\$1,261	\$1,052
AISC <sup>2</sup> ( <i>attr.</i> )	US\$/oz	\$1,735	\$1,741	\$1,783	\$1,508
Capex <sup>2,3</sup> – sustaining	US\$M	\$68.6	\$50.6	\$200.3	\$190.4
Capex <sup>2,3</sup> – expansion	US\$M	\$194.0	\$135.5	\$733.9	\$540.3
Mine-site free cash flow	US\$M	\$28.9	(\$21.9)	\$48.2	\$167.2



1. Cost of sales, excluding depreciation, is disclosed in the cost of sales note in the consolidated financial statements.  
 2. This is a non-GAAP financial measure. Refer to "Non-GAAP Financial Measures" on slide #3.  
 3. Capital expenditures represent incurred expenditures for property, plant and equipment and exploration and evaluation assets, and exclude right-of-use assets.

# Financial Results

## LIQUIDITY *(as at December 31, 2023)*

### Cash and equivalents of \$367.1 million and total liquidity<sup>1</sup> of \$754.1 million

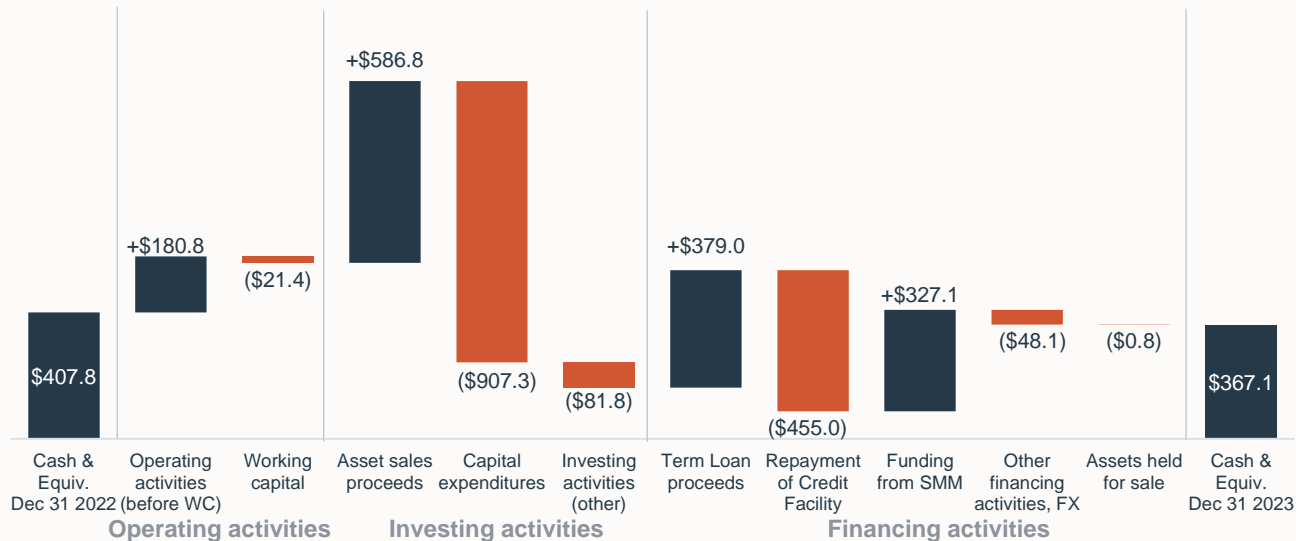
- \$70.9 million of cash and equivalents held by Essakane, \$81.7 million held by Côte Gold
- Essakane declared \$120 million dividend in 2023 which was received in Q3, net of minority interest and withholding taxes
- Remaining Bambouk transactions expected to close this year for gross proceeds of approximately \$84.4 million

### Credit Facility remains undrawn

- Extended one year to Jan 31, 2026 and adjusted to \$425 million from \$490 million

### Gold Prepay Agreement<sup>2</sup>: 150,000 ounces due for delivery from April 2024 to March 2025

## CASH FLOW 2023



1. This is a non-GAAP financial measure. Refer to "Non-GAAP Financial Measures" on slide #3.
2. 2022 Prepay Arrangements delivered monthly in 2024 have an average forward contract pre-funded price of \$1,753/oz on 50,000 oz and an outstanding collar range of \$1,700 to \$2,100/oz on 100,000 oz. The 2025 Q1 Prepay Arrangement transitioned 37,500 gold delivery obligations out of the first quarter of 2024 into the following year.

## FINANCIAL HIGHLIGHTS – *continuing operations*

(In \$ millions, unless otherwise stated)	Q4 2023	Q4 2022	2023	2022
Revenues	\$297.6	\$207.2	\$987.1	\$958.8
Gross profit	\$49.8	\$20.0	\$124.1	\$147.9
EBITDA <sup>1</sup>	\$70.2	\$57.8	\$366.6	\$292.3
Adj. EBITDA <sup>1</sup>	\$110.6	\$38.9	\$315.1	\$313.4
Net earnings (loss) to equity	(\$9.4)	(\$3.8)	\$88.7	(\$55.5)
Adj. net earnings (loss) to equity <sup>1</sup>	\$26.8	(\$9.0)	\$44.7	(\$35.6)
Net earnings (loss) – \$/sh equity	(\$0.02)	(\$0.01)	\$0.18	(\$0.12)
Adj. EPS – \$/sh equity <sup>1</sup>	\$0.06	(\$0.02)	\$0.09	(\$0.07)
Net cash from operating activities (ex-WC) <sup>1</sup>	\$52.1	\$36.2	\$158.9	\$298.2
Net cash from operating activities	\$69.9	\$12.3	\$144.0	\$257.6
Mine-site free cash flow <sup>1</sup>	\$28.9	(\$21.9)	\$48.2	\$167.2
	Dec 31 2023	Dec 31 2022	Dec 31 2023	Dec 31 2022
Cash and cash equivalents	\$367.1	\$407.8	\$367.1	\$407.8
Available Credit Facility	\$387.0	\$26.6	\$387.0	\$26.6

## LONG-TERM DEBT

(\$ millions)	Dec 31 2023	Dec 31 2022
Credit Facility	\$ –	\$455.0
5.75% senior notes*	448.0	447.6
Term Loan†	375.6	–
Equipment loans	7.2	16.1
Long-term debt	\$830.8	\$918.7
Leases (cont. ops)**	121.3	73.8
Long-term debt + Leases	\$952.1	\$992.5

\* 5.75% senior notes mature on October 15, 2028 (Fitch: B-, Moody's: Caa2, S&P: CCC)

\*\* 2023 Lease balance includes Cote CAT leases at 70% and other leases at 100%; 2022 lease balances includes all Cote leases at 100%

† Term loan figure is balance sheet (IFRS) value not face value



# Côte Gold



Côte Gold processing facilities – January 2024



Primary crusher – January 2024



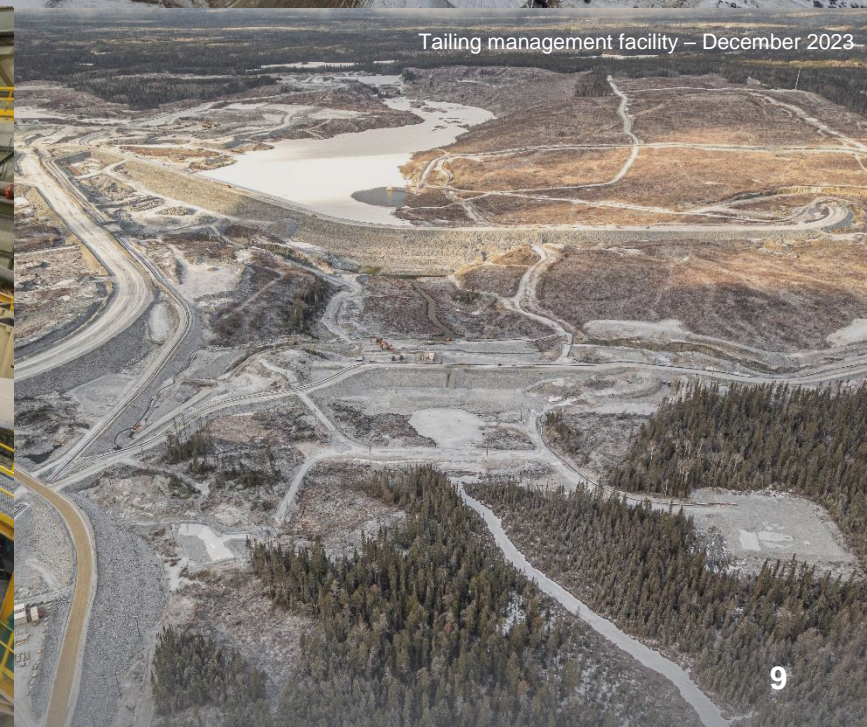
Coarse Ore Dome – January 2024



HPGR – January 2024



Ball mill – January 2024



Tailing management facility – December 2023

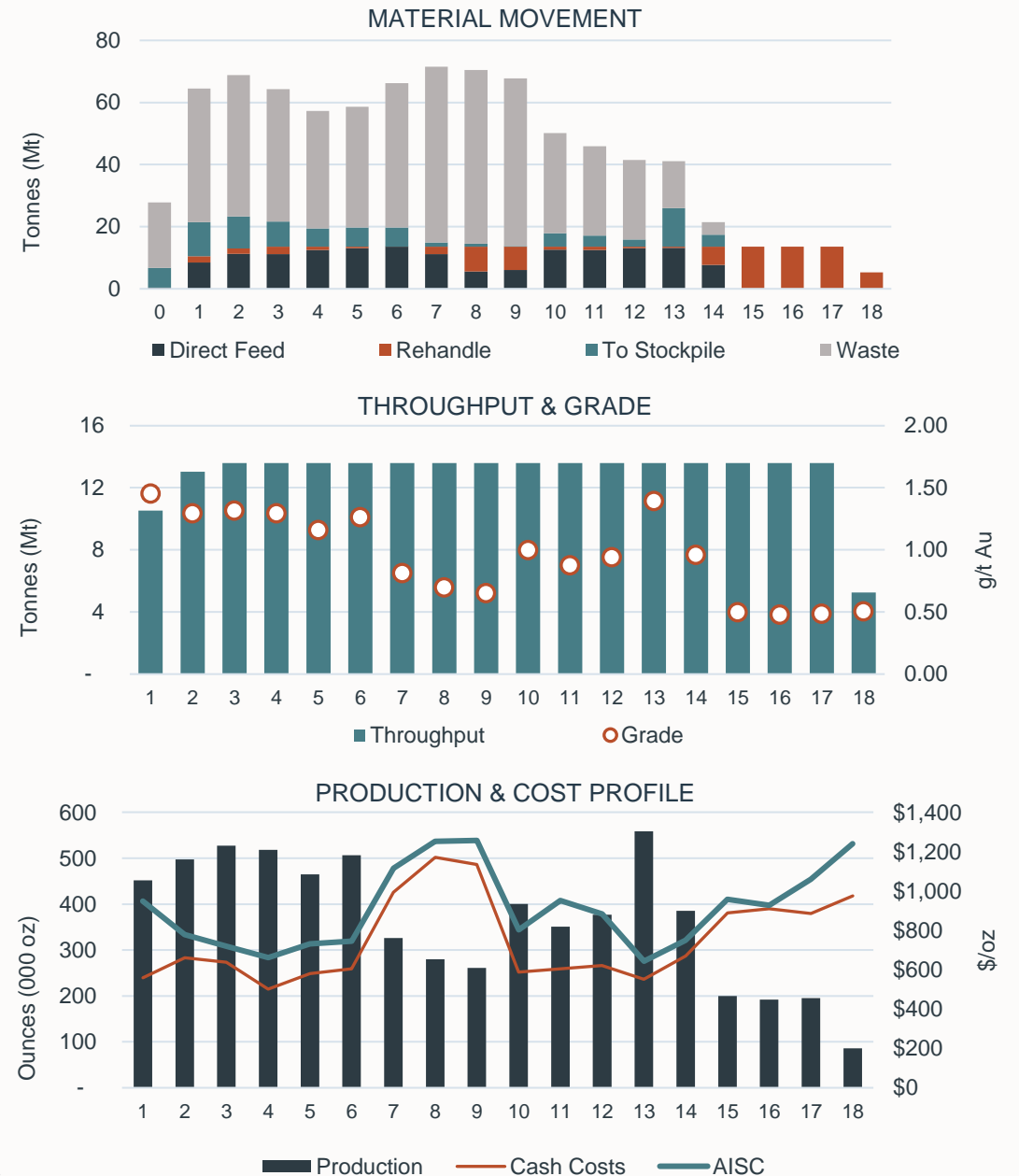


# Côte Gold: 43-101 Mine Plan Overview

Operations		@ 100% <sup>1</sup>
Mine Life	years	18
Total Ore Tonnes Mined	kt	236,000
Strip ratio	w:o	2.4
Total Ore Processed	kt	233,000
Processing throughput rate	tpd	37,200
Gold Grade, Processed	g/t Au	0.96
Recovery Rate	%	91.8
Recovered Gold	oz	6,578,000
Average Annual Gold Production	oz	365,000
Avg. Gold Production (Years 1 – 6)	oz	495,000

Unit Operating Costs		
Mining (gross cost incl. CWS)	\$/t mined	\$2.62
Mining (net cost excl. CWS)	\$/t processed	\$6.20
Processing	\$/t processed	\$7.97
G&A	\$/t processed	\$3.31
On-site operating cost	\$/t processed	\$17.48
Total operating cost (incl. off-site)	\$/t processed	\$19.56

Operating Costs		
Cash costs <sup>2</sup>	\$/oz Au	\$699
AISC <sup>2</sup>	\$/oz Au	\$851





# Côte Gold: Nearing Completion

## CONSTRUCTION COMPLETION: 98% (@ Dec. 31, 2023)

**Health and safety:** Total project hours of 14.8 million hours with a project TRIFR of 0.72.

**Construction activities nearing completion** with remaining work on the back end of the plant, piping, electrical and instrumentation

- Final mechanical completion of the detox and electrowinning circuits is on track to be completed in the first quarter of 2024

**Commissioning ongoing:** Primary crusher and screening commissioned in January, HPGR → fine ore bin → ball mill commissioning ongoing. Wet circuits in the plant to follow.

**Mining:** Ore stockpile at 5M tonnes. 14 CAT793F haul trucks now commissioned.

**Workforce:** The ramp-up of the Côte operations workforce continued with 515 roles filled to date and with all senior positions filled

## EXPENDITURES IN Q4

**Project expenditures incurred in Q4: \$242.9M (@100%)**

- \$2.786B of the planned \$2.965B of project expenditures incurred as of Dec 31, 2023

## REMAINING FUNDING REQUIREMENT FOR IAG:

**\$142M**

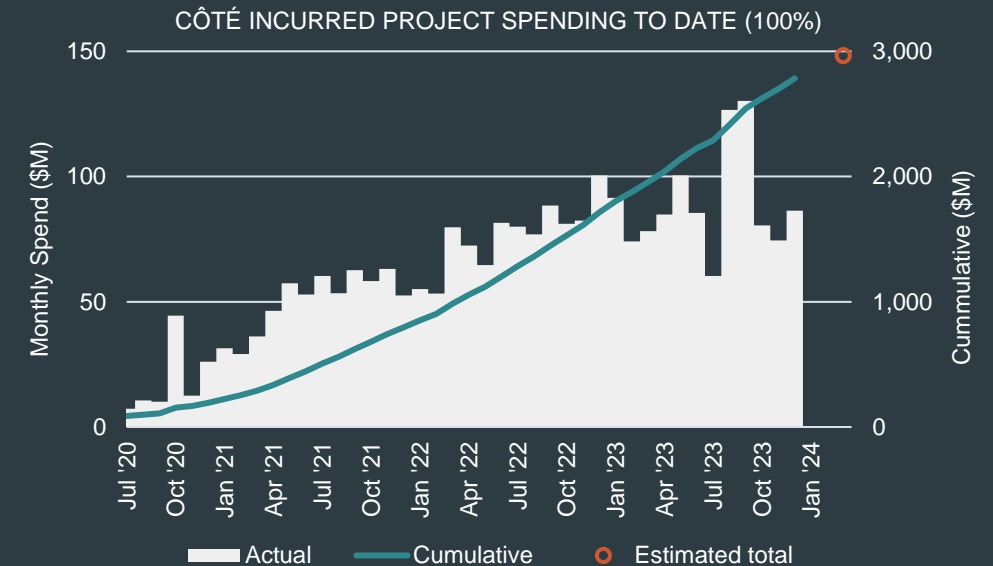
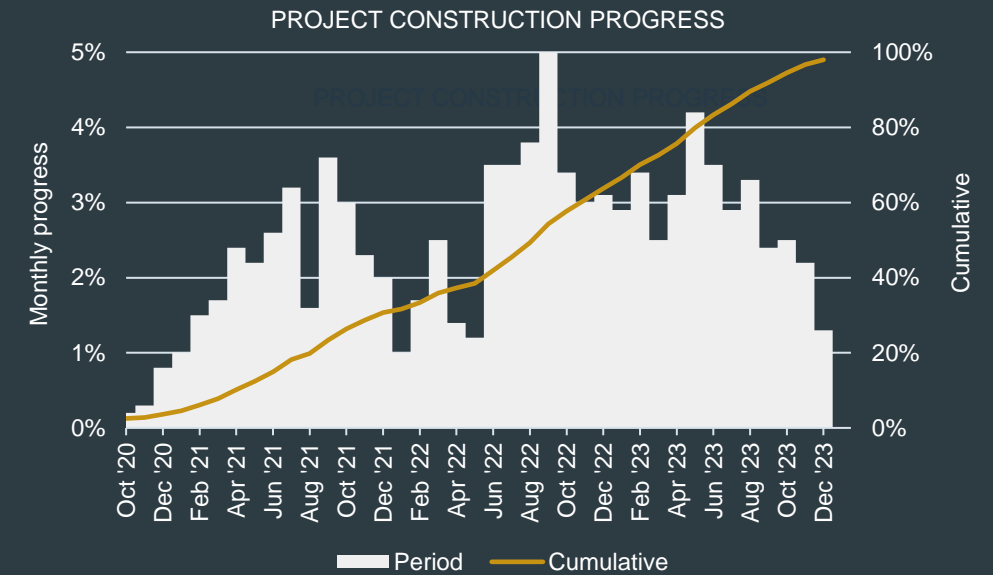
remaining funding to first gold for IAG @60.3%<sup>1,2</sup>

**Remaining expenditures to achieve first gold<sup>1</sup>: \$179M (@100%, ±5%)**

+

**Expenditures post first gold: \$40M (@100%, ±5%)**

- Includes completion of certain project infrastructure and earthworks projects



# Côte Gold: 2024 Outlook

## INITIAL PRODUCTION:

**March 2024**

## COMMERCIAL PRODUCTION:

**Q3 2024**

## YEAR END THROUGHPUT:

**90%**

## 2024 PRODUCTION (100%):

**220,000 – 290,000 oz**

## CASH COSTS @ YEAR END:

**\$700 – \$800/oz**

## AISC @ YEAR END:

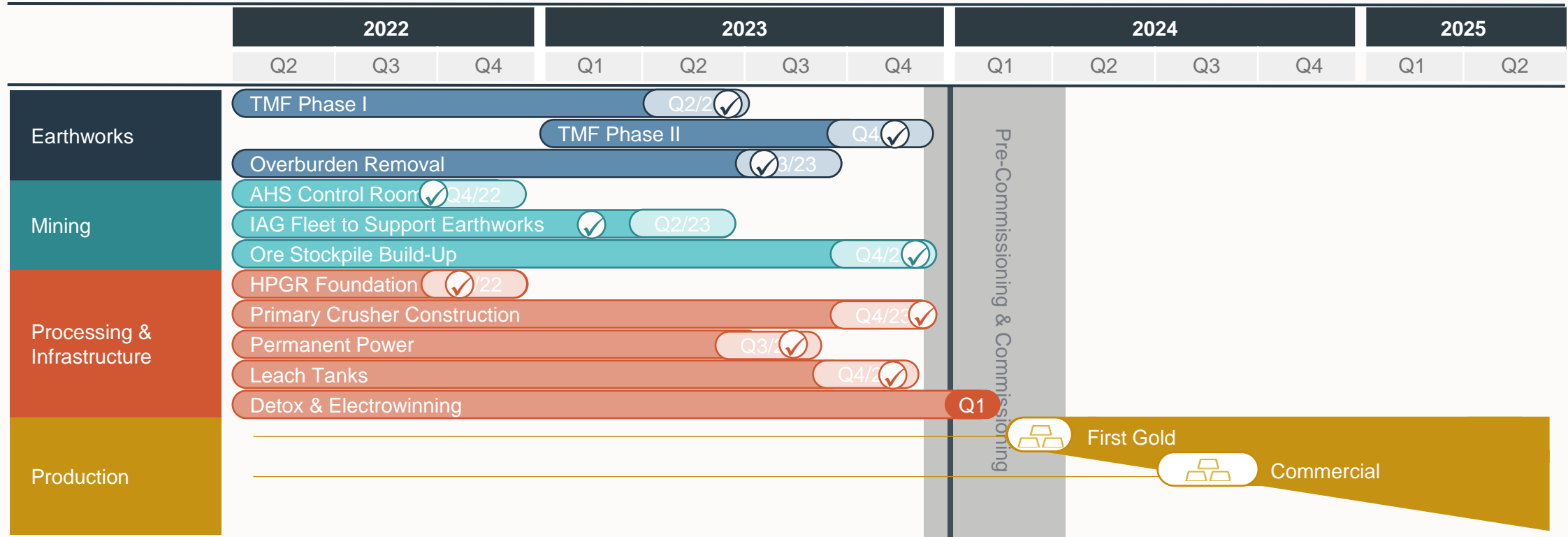
**\$1,100 – \$1,200/oz**

## 2024 CAPITAL EXPENDITURES (±5%) (ex-project construction & related)

Capitalized operating expenses during commissioning & ramp up: **\$40M**

Capital expenditures related to operations: **\$145M**

Capitalized Waste Stripping: **\$50M**



The Company that potential further impacts, including, without limitation, inflationary pressures, global supply chain disturbances, disruptions from weather events resulting in limited or no productivity such as extreme cold or forest fires in dry, hot summer months, labour disputes and the tight labour market could impact the timing of activities, costs, availability of workforce, productivity and supply chain and logistics and, consequently, could further impact the timing of actual commercial production and, consequently, project costs.



# Côté & Gosselin

Côté deposit updated **Mineral Reserves<sup>1</sup> (100%) increased 6% or 436,000 ounces to 7.6 million ounces**

Côté deposit **M&I Mineral Resources<sup>1</sup> (100%, incl.) increased 18% or 1.9 million ounces to 12.1 million ounces**

Inferred Mineral Resources decreased 69% to 1.2 million ounces as a result of the conversion of Inferred to Indicated from the ongoing grade control drill programs

Updated Gosselin Mineral Resource estimate<sup>1</sup>:

- **Indicated increased 32% or 1.1 million ounces to 4.4 million ounces**
- **Inferred increased 74% or 1.3 million ounces to 3.0 million ounces**

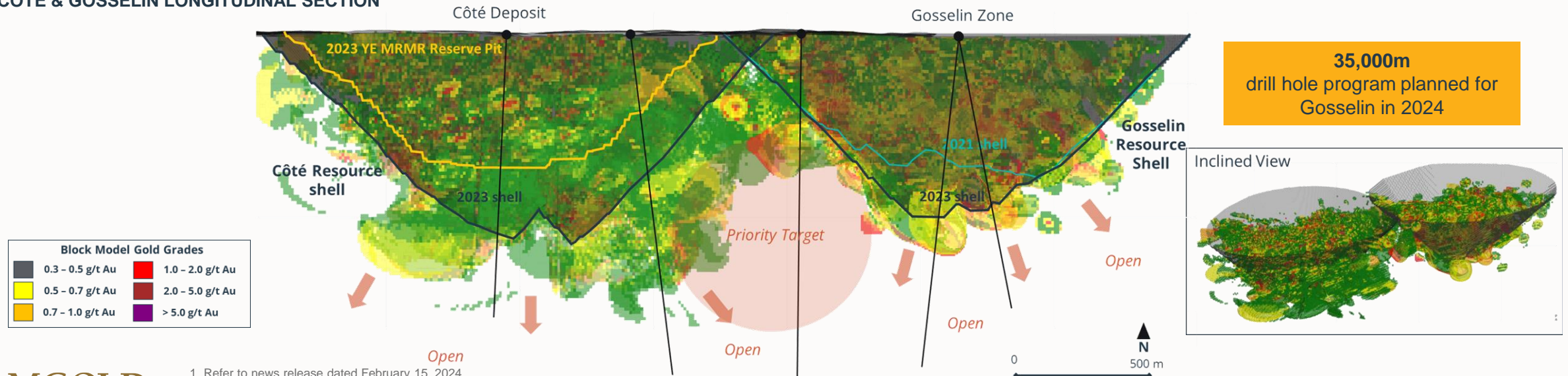
Gosselin remains **open along strike** and at depth

**Côté Gold 2022 Mine Plan<sup>2</sup> based on 233 Mt at 0.96 g/t Au ~ 7.2 million ounces** (in 2022 Mineral Reserve estimate)

## CÔTÉ GOLD PROJECT – MINERAL RESERVES & RESOURCES (2023)<sup>1,3</sup>

Classification	Tonnes (millions)	Grade (g/t Au)	Contained (100%) (Moz Au)	Attributable Contained (Moz Au)
<b>Côté Gold Deposit</b>				
P&P Reserves	234.6	1.01	7.61	4.59
M&I Resources (incl.) <sup>3</sup>	444.8	0.84	12.07	7.28
Inferred	60.6	0.61	1.18	0.71
<b>Gosselin Deposit</b>				
<b>Indicated</b>	<b>161.3</b>	<b>0.85</b>	<b>4.42</b>	<b>2.67</b>
<b>Inferred</b>	<b>123.9</b>	<b>0.75</b>	<b>2.98</b>	<b>1.80</b>
<b>Côté Gold – Total</b>				
P&P Reserves	234.6	1.01	7.61	4.59
M&I Resources (incl.) <sup>3</sup>	606.1	0.85	16.49	9.95
Inferred	184.5	0.70	4.16	2.51

## CÔTÉ & GOSSELIN LONGITUDINAL SECTION

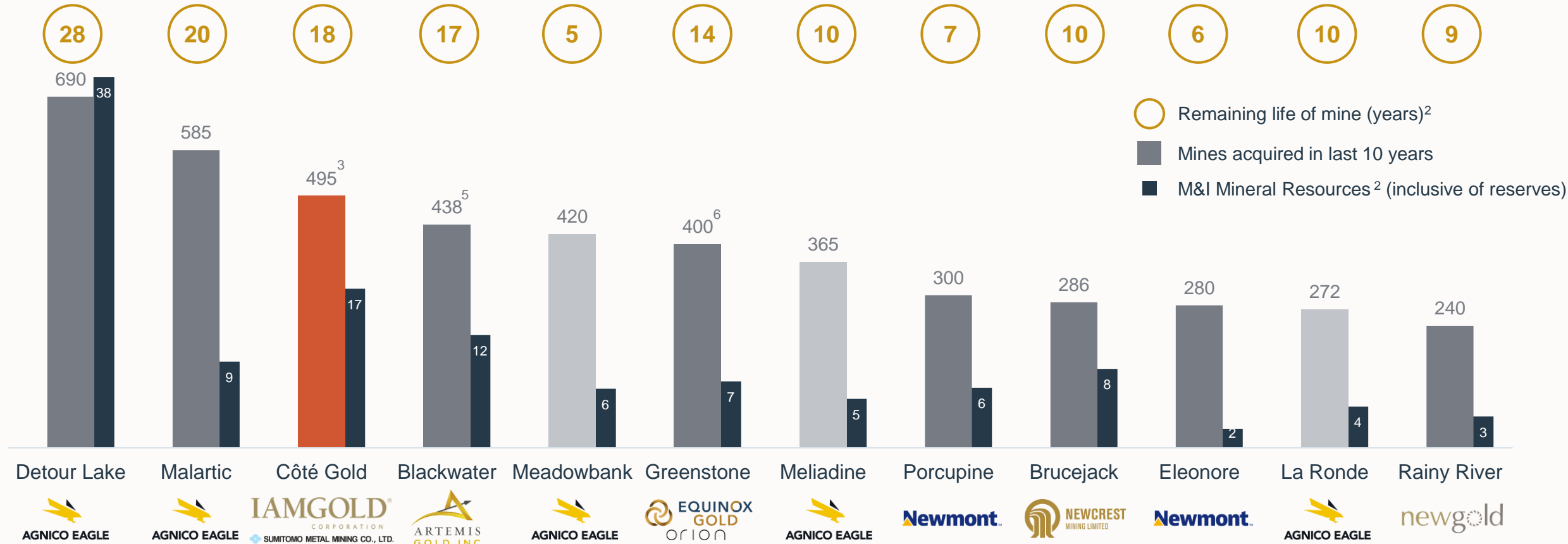


1. Refer to news release dated February 15, 2024  
2. Refer to IAMGOLD news release date August 3, 2022.  
3. M&I resources inclusive of mineral reserves.

# Côté Gold: Large-Scale and Long-Life Mine

## Top 12 Gold Mines in Canada by Production<sup>1</sup>

(koz)



Acquired 2019:  
C\$4.9B

Acquired 2014:  
C\$3.5B  
Acquired 50% in 2022:  
C\$2.6B<sup>4</sup>

Acquired 2021:  
\$2.8B

1. Based on 2023E production guidance. | 2. Mine life and Mineral Resources as per stated mine life per company disclosure or technical reports where available, otherwise mine life calculated as reserves divided by 2023E production. | 3. Production expected to start in Q1 2024, production at 100% on years 1-6 average based on Côté August 12, 2022 NI 43-101 Technical Report. M&I Resources include Gosselin | 4. Analyst consensus estimates for Malartic portion of transaction. | 5. Production and mine life based on February 21, 2024 news release | 6. Production at 100% on years 1-5 average based on 2020 feasibility study.



# Essakane Gold Mine, Burkina Faso





# Essakane

## Q4 2023 OPERATIONAL REVIEW

### Attributable production of 108,000 ounces in Q4 | 372,000 ounces in 2023

- On upper end of guidance of 340,000 – 380,000 ounces

**Total tonnes mined in Q4 of 12.9M tonnes** as mining fleet operated at full capacity in the quarter

**Head grades of 1.32 g/t** in Q4 as mining moves into deeper benches of Phase 5

**Cash costs<sup>1</sup> of \$1,132/oz in Q4 | \$1,181/oz in 2023** – increase Y/Y costs due to higher volumes of operating waste as the mine works through new phases, change in royalty rates, increases to the landed cost of fuel and fuel substitution due to the impact of the security situation on the supply chain, inflation, and higher labour costs due to the appreciation in the local currency

**AISC<sup>1</sup> of \$1,548/oz | \$1,521/oz YTD**

**Security situation** in Burkina Faso and immediate region continues to apply pressure to in-country supply chain and operations

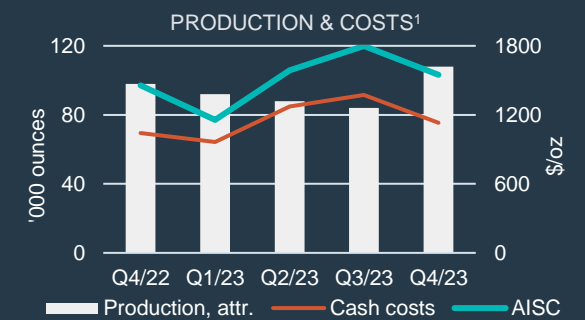
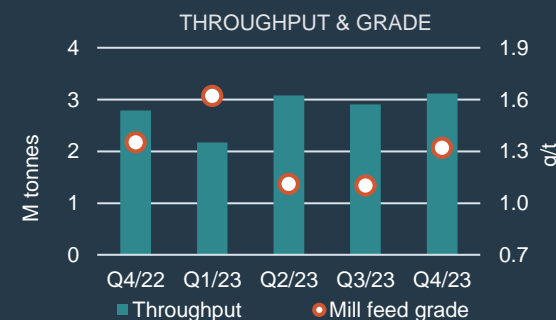
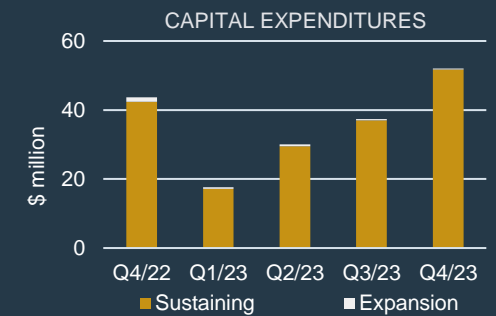
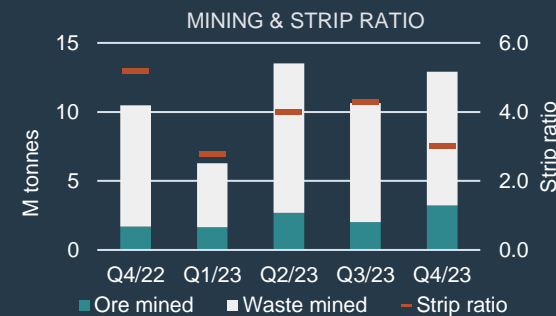
## 2024 OUTLOOK

<b>Production</b> (90%)	oz	330,000 – 370,000
<b>Cash costs</b>	\$/oz	\$1,300 – \$1,400
<b>AISC</b>	\$/oz	\$1,675 – \$1,800
<b>Sustaining capital</b>	\$M	\$150 (±5%)
<b>Expansion capital</b>	\$M	\$5 (±5%)

Updated technical report and mine plan released on Dec 18, 2023

Mill is expected to operate at nameplate capacity and head grades expected to decrease as mill feed is supplemented with stockpiled ore as mining continues through Phases 5 and 6 and into initial benches of Phase 7

(100% basis, unless otherwise stated)		Q4 2023	Q4 2022	2023	2022
Ore mined	kt	3,217	1,691	9,586	12,585
Material mined – total	kt	12,910	10,486	43,349	49,685
Strip ratio	w:o	3.0	5.2	3.5	2.9
Ore milled	kt	3,116	2,788	11,283	11,632
Head grade	g/t	1.32	1.35	1.26	1.44
Recovery	%	91%	89%	90%	89%
<b>Production – attributable 90%</b>	<b>koz</b>	<b>108</b>	<b>98</b>	<b>372</b>	<b>432</b>
Sustaining capital expenditures <sup>1</sup>	\$M	\$51.7	\$42.4	\$134.9	\$158.8
Expansion capital expenditures <sup>1</sup>	\$M	\$0.3	\$1.3	\$1.7	\$3.8
Cash costs <sup>1</sup>	\$/oz	\$1,132	\$1,043	\$1,181	\$899
All-in sustaining costs <sup>1</sup>	\$/oz	\$1,548	\$1,456	\$1,521	\$1,234



# Essakane

## UPDATED MINE PLAN<sup>1</sup>

### Mine life extension to 2028

- Mining will occur from three remaining pit phases in the Essakane Main Zone ("EMZ") pit, and the Lao and Gourouol satellite pits

**LOM production of 2 million ounces** from 2024 to 2028

**Annual average gold production (100%) of approximately 400,300 oz**

**Average estimated operating costs over the LOM (2024-2028) \$31.11/t milled** net of capitalized waste stripping ("CWS") (excluding CWS and stockpile movements, with CWS being transferred to sustaining capital)

**Capital expenditures over LOM of \$502.7 million** (including 2023)

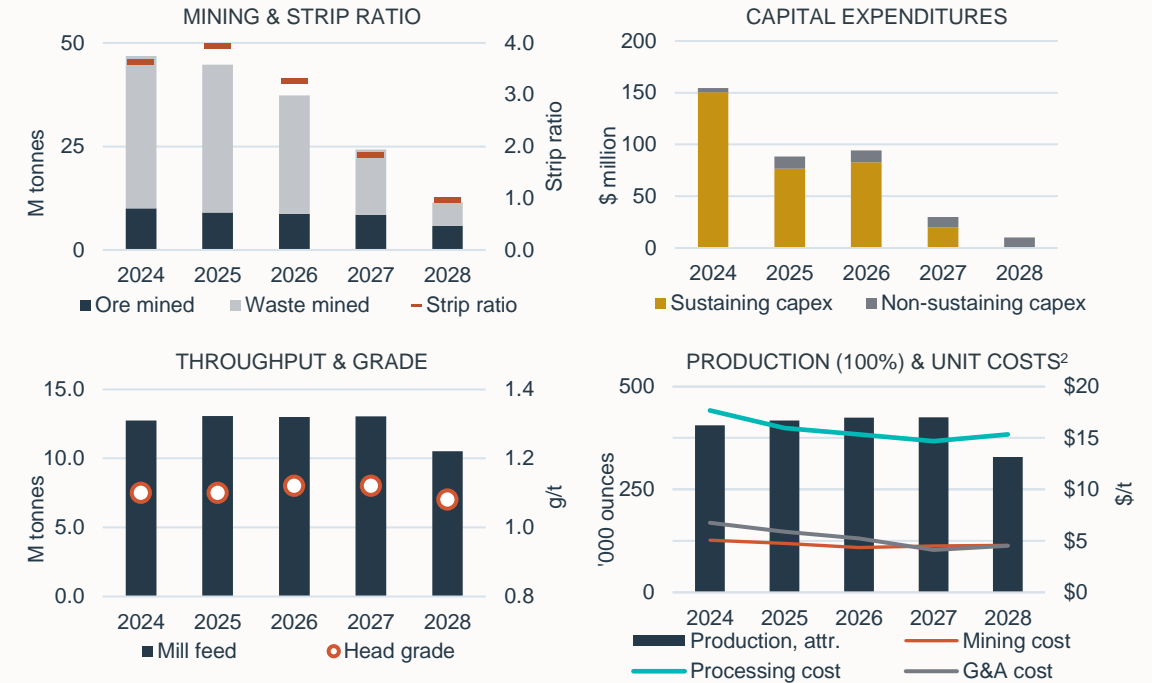
## UPDATED MINERAL RESERVE & RESOURCE ESTIMATE

**Probable Mineral Reserve estimate (open pit) of 1.8 million ounces** at an average grade of **1.32 g/t**, an increase of 12% from year end 2022

**Mineral Resource estimate of 3.4 million ounces**, including stockpiles, at an average grade of **1.21 g/t**, up 19% from year end 2022

Category (as of Dec 31, 2023)	Tonnes (000's)	Grade (g/t)	Ounces (000's)
<b>Reserves</b>			
Proven (stockpile)	20,047	0.65	417
Probable (open pit)	42,123	1.32	1,787
<b>Resources<sup>3</sup></b>			
Measured + Indicated	87,081	1.21	3,390
Inferred	8,344	1.46	392

## UPDATED MINE PLAN<sup>1</sup>



1. Updated 43-101 Technical Report on Essakane released on Dec 18, 2023  
 2. This is a non-GAAP financial measure. Refer to "Non-GAAP Financial Measures" on slide #3.  
 3. Resources are inclusive of Mineral Reserves. Refer to Resource Statements and notes in the Appendix



# Westwood Complex, Canada





# Westwood Complex

## Q4 2023 OPERATIONAL REVIEW

**Gold production of 28,000 ounces | 93,000 ounces in 2023** on higher grades and increase in mining rates from underground

- Exceeded guidance of 70,000 – 90,000 ounces

**Underground mining of 77,000 tonnes in Q4** with head grades of 7.92 g/t

- Highest head grades from underground since Q1 2018

**Open pit mining contributed 162,000 tonnes in Q4** with head grades of 2.02 g/t

- Grade increase with additional ore feed from Fayolle satellite deposit

**Mill throughput of 245,000 tonnes in Q4** at blended head grade of 3.90 g/t

- Reduced plant availability in Q4 (77.9%) due to unplanned maintenance on the SAG mill liners and apron feeder.

**Cash costs<sup>1</sup> of \$1,434/oz in Q4** on higher production and sales

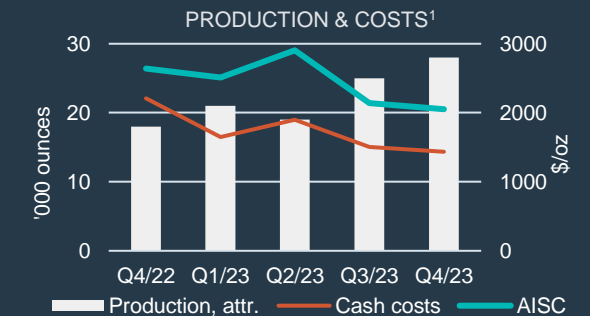
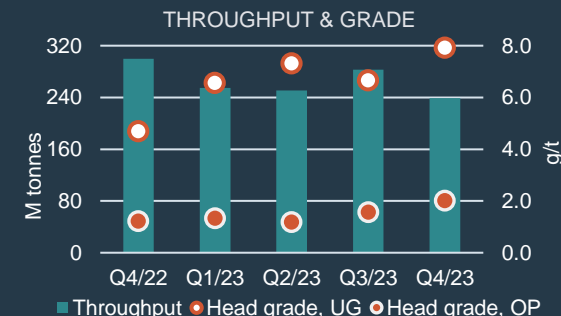
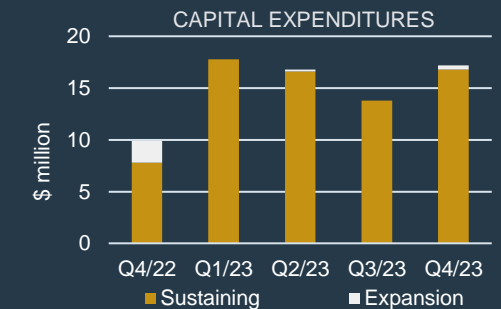
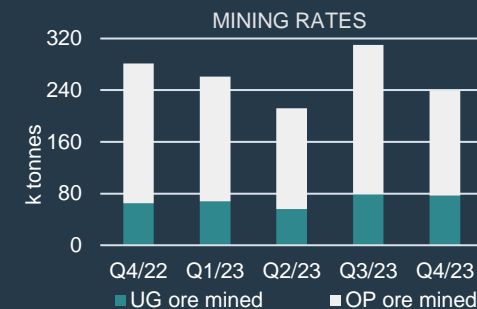
- Includes approximately \$190/oz of cost related to development incurred at Fayolle that is expensed due to short tenor of mining

## 2024 OUTLOOK

<b>Production</b>	Oz	100,000 – 120,000
<b>Cash costs</b>	\$/oz	\$1,250 – \$1,375
<b>AISC</b>	\$/oz	\$1,800 – \$2,000
<b>Sustaining capital</b>	\$M	\$65 (±5%)
<b>Expansion capital</b>	\$M	\$0

Production levels are expected to be **higher in the first half of 2024** due to mine sequencing in the underground mine and as supplementary mill feed from higher grade Fayolle open pit is replaced with lower grade Grand Duc in the second half of the year.

(100% basis, unless otherwise stated)		Q4 2023	Q4 2022	2023	2022
Underground lateral development	metres	1,263	1,297	5,271	4,303
Ore mined – underground	kt	77	64	280	241
Ore mined – other sources	kt	162	216	742	836
Ore milled	kt	245	300	1,034	1,118
Head grade – underground	g/t	7.92	4.69	7.12	5.42
Head grade – other sources	g/t	2.02	1.22	1.51	1.05
Head grade – total	g/t	3.90	1.94	3.03	1.99
Recovery	%	94%	93%	93%	93%
<b>Production – 100%</b>	<b>koz</b>	<b>28</b>	<b>18</b>	<b>93</b>	<b>67</b>
Sustaining capital expenditures <sup>1</sup>	\$M	\$16.8	\$7.8	\$65.0	\$30.3
Expansion capital expenditures <sup>1</sup>	\$M	\$0.4	\$2.1	\$0.6	\$4.8
Cash costs <sup>1</sup>	\$/oz	\$1,434	\$2,210	\$1,591	\$2,068
All-in sustaining costs <sup>1</sup>	\$/oz	\$2,049	\$2,639	\$2,344	\$2,568



1. This is a non-GAAP financial measure. Refer to "Non-GAAP Financial Measures" on slide #3.

# Westwood Complex

## UNDERGROUND DEVELOPMENT & REHABILITATION

### Underground lateral development of 5,271 m in 2023

- Securing safe access to multiple ore faces at different levels in the mine, increasing operational flexibility to allow simultaneous exploitation of multiple stope sequences in line with the 2023/2024 production plan

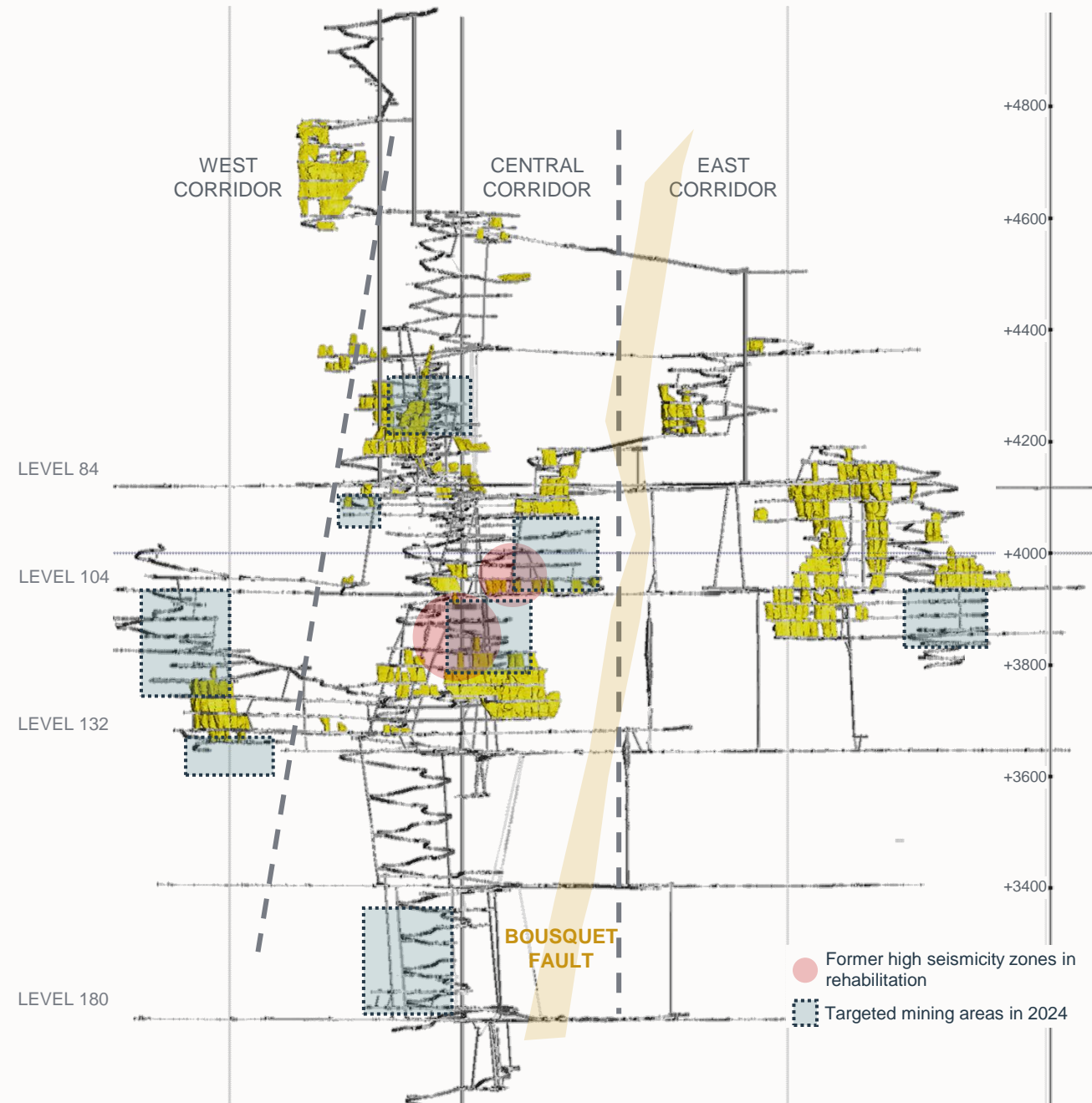
A focus on rehabilitation with 6,323 m in 2023 has allowed for increased development rates and access to previously closed stopes

Revised mining method to incorporate pillarless pyramid stope sequencing versus primary/secondary

## UPDATED MINERAL RESERVE & RESOURCE ESTIMATE

Mineral Reserve estimate<sup>1</sup> (underground) of 1.1 million ounces at an average grade of 10.62 g/t, an increase of 123% from year end 2022

Category (as of Dec 31, 2023)	Tonnes (000's)	Grade (g/t)	Ounces (000's)
<b>Reserves</b>			
Proven & Probable (underground)	3,364	10.62	1,149
Proven & Probable (Grand Duc)	<u>1,925</u>	<u>1.05</u>	<u>65</u>
Total P&P	5,289	7.14	1,214
<b>Resources<sup>2</sup></b>			
Measured + Indicated	8,415	8.96	2,425
Inferred	1,465	15.78	743





# Exploration Projects

The background of the slide is a close-up, high-angle photograph of numerous cylindrical drill core samples. These samples are stacked in parallel rows, creating a strong sense of depth and repetition. The core material is dark grey to black, with some lighter, siliceous-looking sections visible. The samples are held together by wooden or metal supports, some of which have red markings. The lighting is dramatic, highlighting the textures and imperfections of the rock.



# Chibougamau: Emerging District

## NELLIGAN (100%<sup>1</sup> JV INTEREST)

- Located 60 kilometres southwest of Chibougamau, Québec
- Updated resource estimate<sup>2</sup>(on 100% basis):

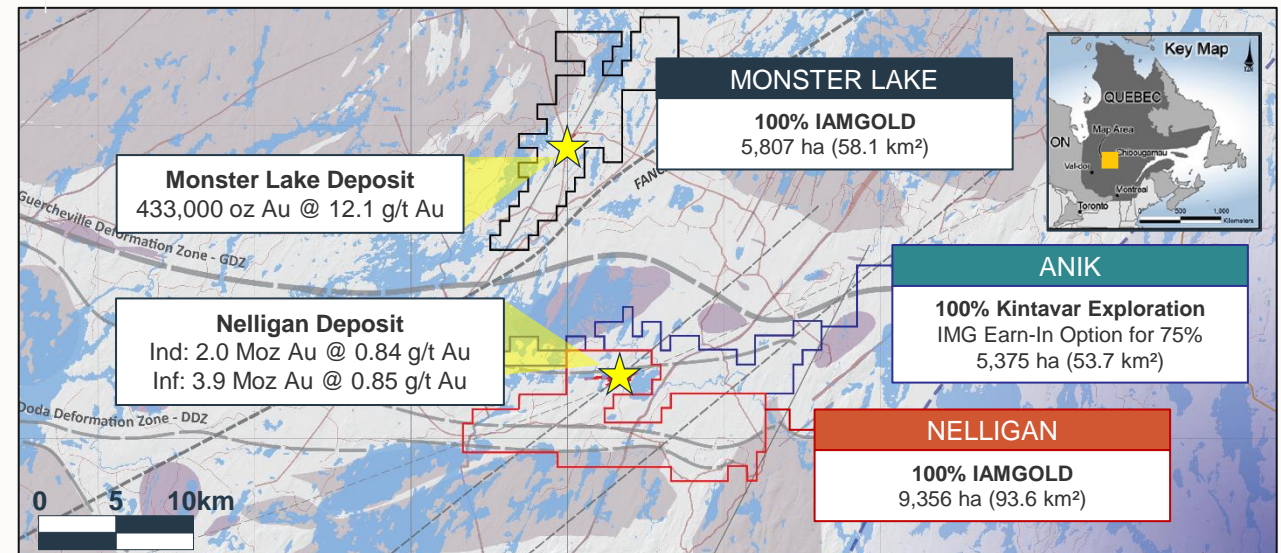
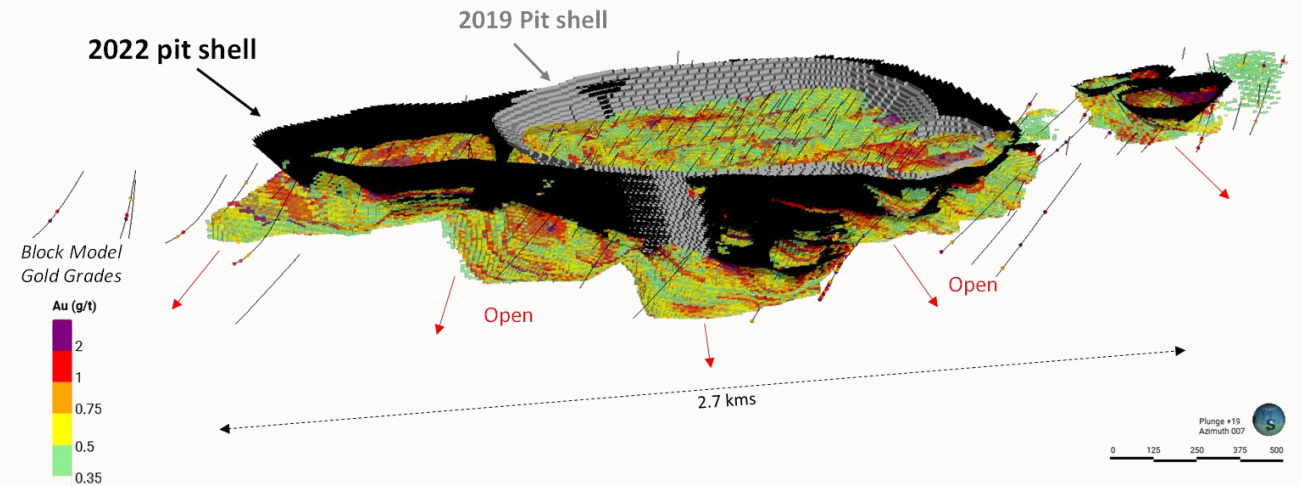
Category	Cut-off Grade (g/t Au)	Tonnage (Mt)	Grade (g/t Au)	Contained Au (koz Au)
Indicated	0.35	74.5	0.84	2,006
Inferred	0.35	142.6	0.85	3,889

- 16,000 m drill program planned for 2024
- Awarded **2019 AEMQ Discovery of the Year**

## MONSTER LAKE (100% INTEREST)

- 15 kilometres north of Nelligan
- Consolidated 100% ownership in 2020
- Hosts an inferred resource of 1.1 million tonnes grading 12.1 g/t for 433,000 oz<sup>3</sup>
- 2020 drilling highlights<sup>4</sup>:
  - 3.8 metres @ 16.9 g/t Au
  - 2.8 metres @ 5.63 g/t Au
  - 12.3 metres @ 2.09 g/t Au

## Nelligan 2022 Resource Pit Shell



1. On December 5, 2023 the company announced a definitive arrangement to acquire Vanstar Mining Resources, which held 25% of Nelligan. The transaction is expected to close in Q1 2024.  
 2. Refer to news release dated January 12, 2023  
 3. On a 100% basis. Refer to news release dated February 17, 2021.  
 4. Refer to news release dated August 13, 2020.



# IAMGOLD

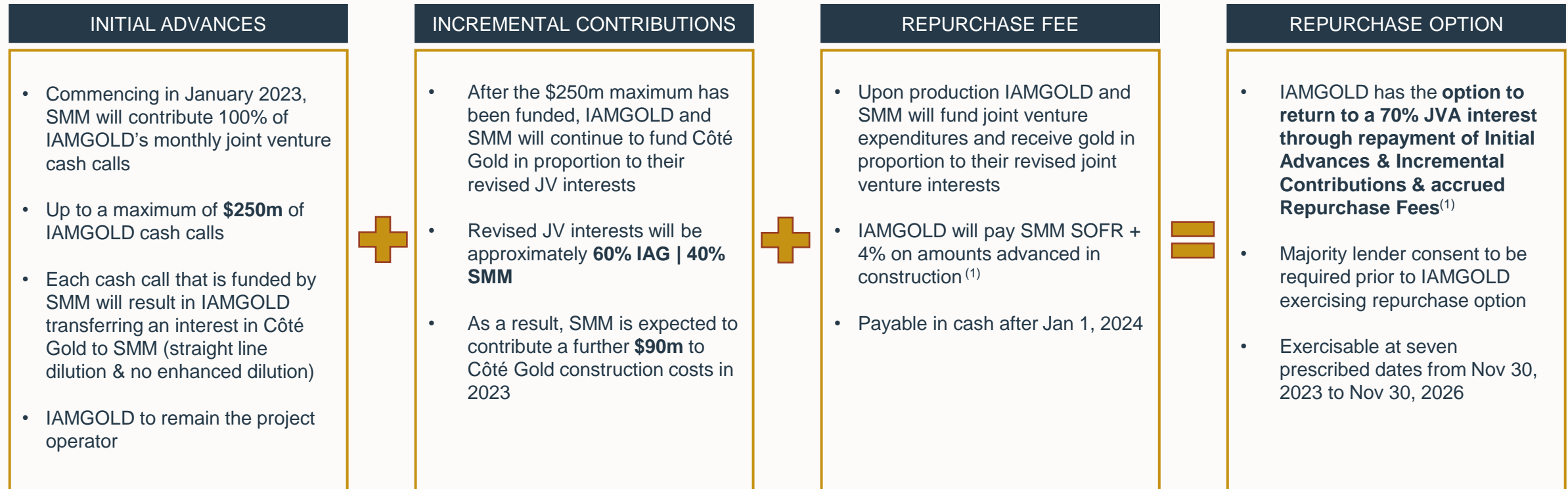


# Appendix



# Sumitomo Agreement: Funding with an Option to Repurchase

The financing provided by SMM demonstrates strong validation of Côté from our partner



Both partners aligned & intend to return to a 70% | 30% ownership interest

# Côté Gold: Review of 43-101 Costs

## 2024 unit costs expected to be elevated above average 43-101 cost estimate

- due to inflation experienced in the industry and fixed costs being absorbed by fewer tonnes and ounces during commissioning and ramp up
- Majority of supply chain contracts in place for start-up improves visibility into short-term operating inputs

## MINING COSTS

- **\$2.62/t material mined** (avg. over LOM) in 43-101
- Price changes for consumables since 43-101 include:
  - Explosives: +116%
  - Tires: +41%
  - Diesel: +3%



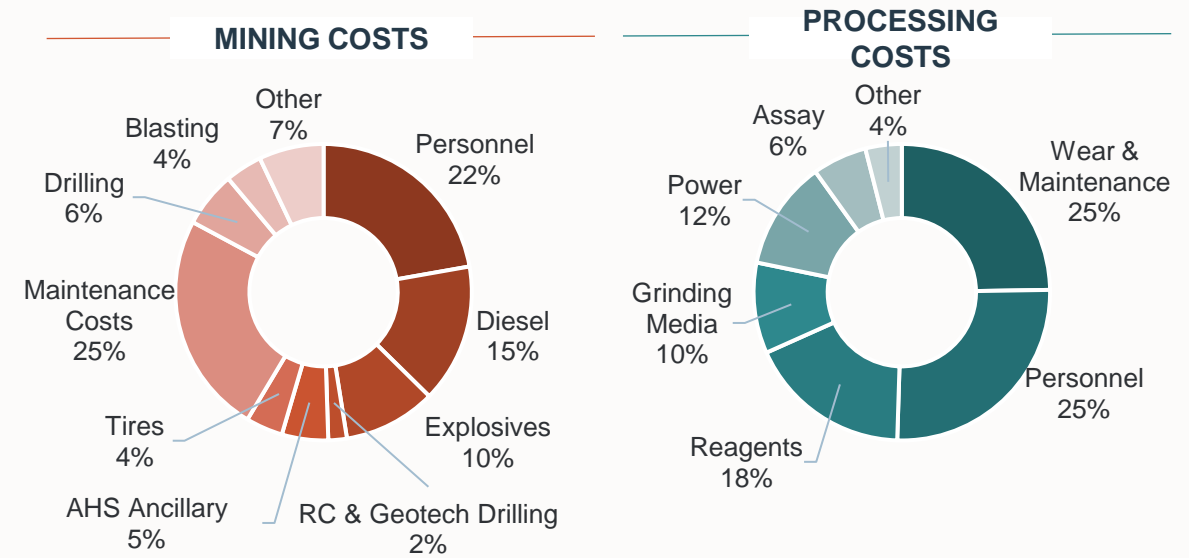
## PROCESSING COSTS

- **\$7.97/t processed ore** (avg. over LOM) in 43-101
- Price changes for consumables since 43-101 include:
  - Reagents: +14%
  - Mill balls: +16%
  - Cyanide: +45%
  - Lime: -22%
  - SO<sub>2</sub>: +21%
  - HCl: +63%
  - Caustic Soda: -26%
  - Electricity: -39% in 2024



## G&A COSTS

- **\$3.31/t process ore** (avg. over LOM) in 43-101
- G&A cost expected to be higher by 10% due to impact of catering and other services to operate and maintain the camp and site



## 43-101 OPERATING & UNIT COSTS

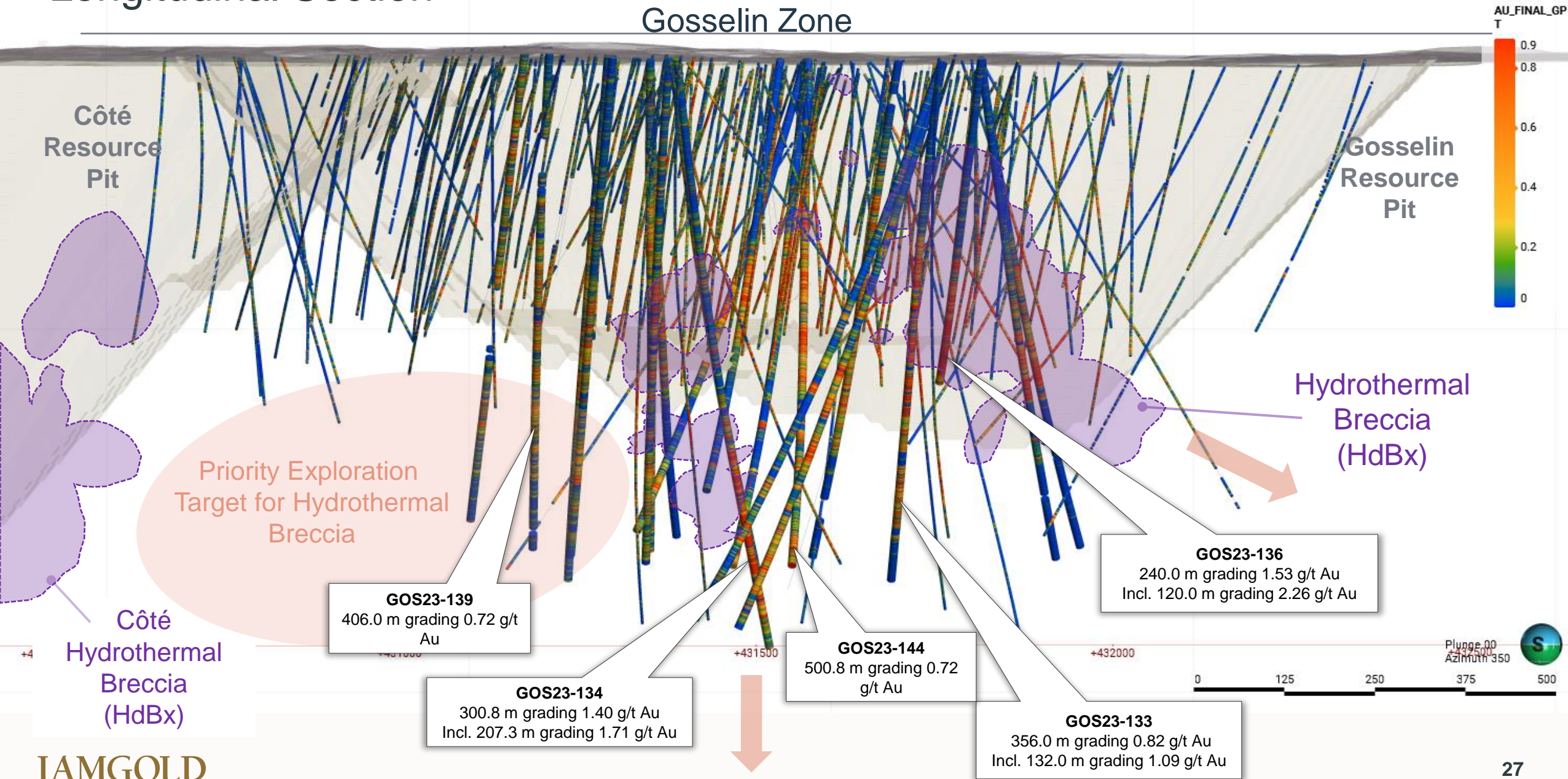
	LOM \$M	\$/tonne material	\$/tonne processed	\$/oz sold
Mining (gross costs incl. CWS) <sup>1</sup>		\$2.62		
Mining (net cost excl. CWS) <sup>2</sup>	\$1,445		\$6.20	\$220
Processing	\$1,856		\$7.97	\$282
G&A	\$772		\$3.31	\$117
<b>Subtotal</b>	<b>\$4,073</b>		<b>\$17.48</b>	<b>\$619</b>
Royalties + Offsite costs	\$485		\$2.08	\$74
<b>Total cash costs</b>	<b>\$4,558</b>		<b>\$19.56</b>	<b>\$693</b>
Sustaining Capital	\$518		\$2.22	\$79
Capitalized waste stripping (CWS)	\$462		\$1.98	\$70
Asset retirement obligation	\$83		\$0.35	\$13
<b>AISC</b>	<b>\$5,620</b>		<b>\$24.12</b>	<b>\$854</b>

1. Mining (gross cost incl. CWS) is the mining cost including capitalized waste stripping costs

2. Mining (net cost excl. CWS) is the mining cost excluding capitalized waste stripping, with this amount being transferred to sustaining capital



# Longitudinal Section





# Côté + Gosselin Deposits – Geological Settings

**Abitibi Belt:** > 260 M Oz & Growing

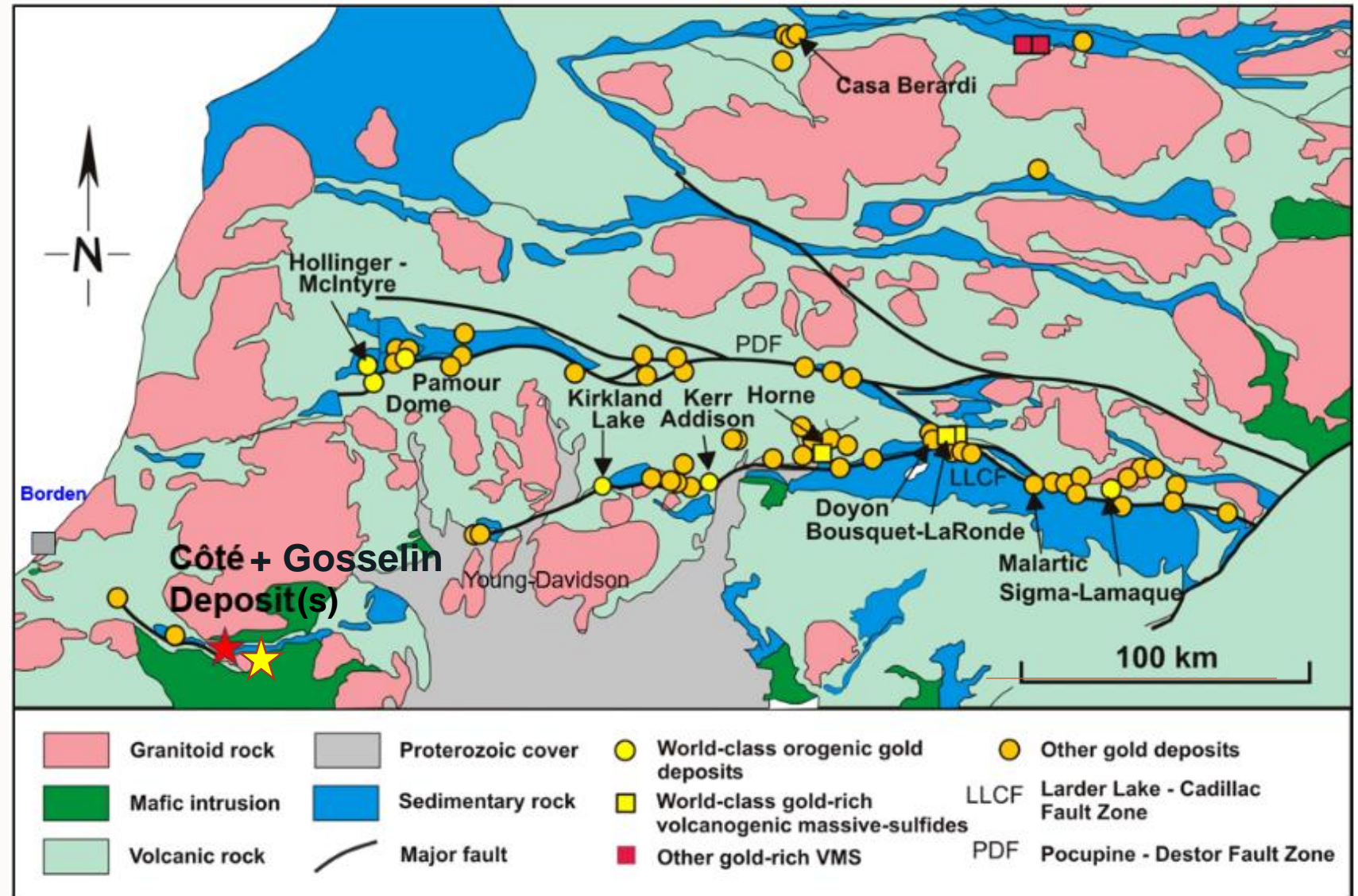
## South Swayze Belt

- 19+ Moz (& growing)
- Historical - Numerous high-grade vein and shear zone hosted deposits

## Gold production within 175 km radius:

- Timmins + KL + Matachewan  
**897,000 Oz** (Guidance 2023)
- **124,000 Au Oz** by-product from 8 Sudbury Mines

**1.02 M Oz** annual production





Potential for Côte type (intrusion related, breccia) disseminated mineralization and H-G Shear veins

Extensive Property package of 596 km<sup>2</sup>

JEROME MINE

COTE DEPOSIT

GOSSELIN DEPOSIT

### Legend

- 15 Diabase Dike
- 13 Alkalic Intrusive Suite
- 12 Felsic to Intermediate Intrusive Suite
- 11 Porphyry Suite
- 10 Mafic Intrusive Rocks
- 9 Ultramafic Intrusive Rocks
- 8 Timiskaming-type Clastic Metasedimentary Rocks
- 7 Chemical Metasedimentary Rocks
- 6 Clastic Metasedimentary Rocks
- 4 Felsic (to Intermediate) Metavolcanic Rocks/Intrusions
- 3 Intermediate (to Felsic) Metavolcanic Rocks/Intrusions
- 2 Mafic (to Intermediate) Metavolcanic Rocks/Intrusions
- 1 Ultramafic (to Mafic) Metavolcanic Rocks/Intrusions

- Gosselin Resource Pit
- Cote Pit
- Cote Gold Project
- Claim Package Outline
- Highway\_144
- Secondary roads

0 1.25 2.5 5 7.5 10 Kilometers







# Essakane Gold Mine, Burkina Faso



# Essakane – Overview

OWNERSHIP: 90% IAMGOLD; 10% Government of Burkina Faso

## Mine type

Open Pit

## Start-up

2010

## Mine life

~2028<sup>1</sup>

## 2023 Performance<sup>2</sup>

**372,000 oz**  
(\*23 guidance 340 – 380 koz)

## 2024 Guidance<sup>2,3</sup>

**330,000 – 370,000 oz**

## 2024 Capital costs<sup>2,3</sup>

**\$150M sustaining  
\$5M expansion**

## OPERATING HIGHLIGHTS IN 2023

- Produced **372,000 ounces** (*attr.*) with average head grade of 1.26 g/t Au
- Cash costs of \$1,181/oz and AISC of \$1,521/oz
- Operations impacted in the year due to the impact of the security situation on the supply chain and need for fuel substation

## OUTLOOK

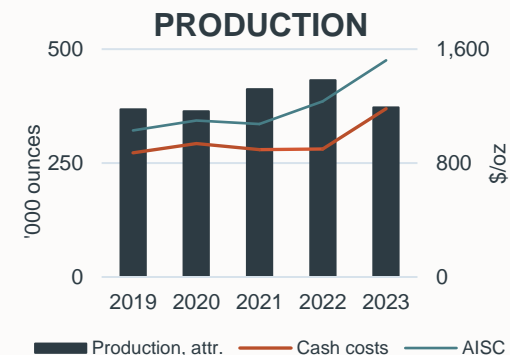
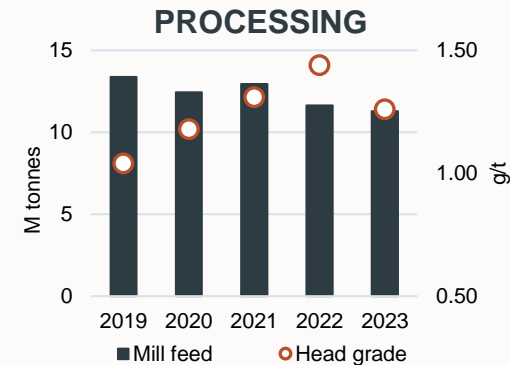
- Estimated annual production between 330,000 – 370,000 ounces in 2024

## OPERATIONAL IMPROVEMENTS

- ✓ 2021: Expanded nameplate hard rock capacity from 10.8 to 11.7 Mtpa
- ✓ 2023: Successful implementation and ramp-up of the MP 1250 crusher that was installed in anticipation of processing of higher proportions of hard rock as the pit deepens

## COMMUNITY RELATIONS

- Continued its participation in the Mining Fund for Local Development in Burkina Faso
- Numerous community programs to support agricultural efforts, fight against Dengue fever, food donations to vulnerable people, and water infrastructure initiatives



## RESERVES & RESOURCES<sup>4</sup>

Category	Tonnes (000's)	Grade (g/t)	Ounces (000's)
<b>Reserves</b>			
P&P	62,170	1.10	2,204
<b>Resources</b>			
M&I*	87,081	1.21	3,390
Inferred	8,344	1.46	392

\* inclusive of mineral reserves

1. Refer to updated 43-101 mine plan announced on December 18, 2023 2. On an attributable basis. Refer to news release dated February 15, 2024. Capital expenditures guidance  $\pm 5\%$ . 3. This is a non-GAAP financial measure. Refer to the "Non-GAAP Financial Measures" section on slide #3. 4. As of Dec 31, 2023, refer to news release dated February 15, 2024.



# Westwood Complex, Canada



# Westwood – Overview

OWNERSHIP: 100% IAMGOLD

## Mine type

Underground | Satellite OP

## Start-up

2014

## Mine life

~2033+<sup>1</sup>

## 2023 Performance<sup>2</sup>

**93,000 oz**  
(<sup>23</sup> guidance 70 – 90 koz)

## 2024 Guidance<sup>2,3</sup>

**100,000 – 120,000 oz**

## 2024 Capital costs<sup>2,3</sup>

**\$65M sustaining  
\$0M expansion**

## UNDERGROUND TURNAROUND

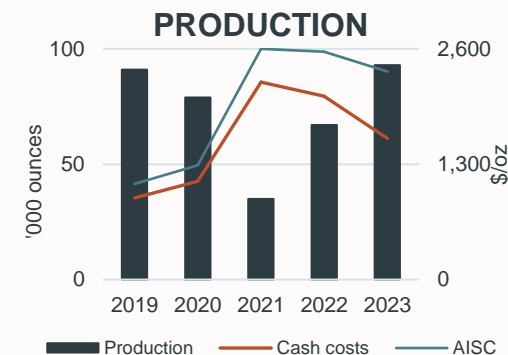
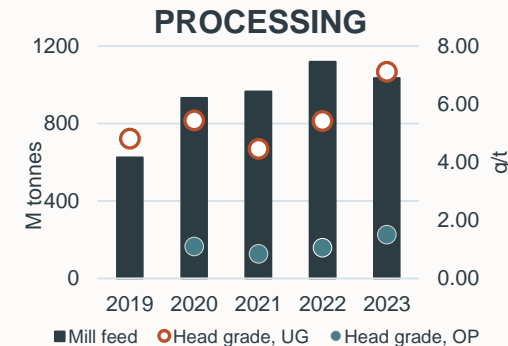
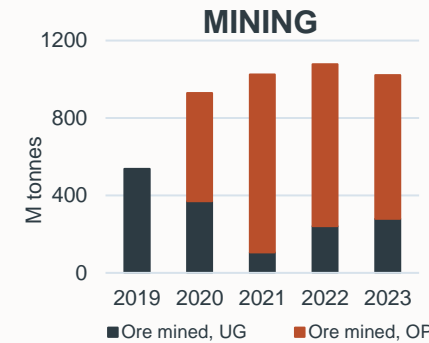
- Underground was put on care & maintenance following a seismic event in October 2020 following a COVID-19 shutdown earlier in the year
- Production resumed through processing of stockpile material and Grand Duc satellite open pit ore
- Underground operations in the East Zone recommenced in June 2021
- Mining in the high grade Central and West Zones resumed in June 2022

## 2023 HIGHLIGHTS

- Produced **93,000 ounces in 2023** at average head grades of 3.03 g/t
- Cash costs of \$1,591/oz and AISC of \$2,344/oz
- Production expected to increase into 2024 as ground support activities allow for increased development and mining activities

## 2024 OUTLOOK

- Expected annual production of 100,000 – 120,000 ounces in 2024 from continued increase in underground ounces and Fayolle contribution
- Cash costs of \$1,250 - \$1,375/oz | AISC of \$1,800 - \$2,000/oz



## RESERVES & RESOURCES<sup>4</sup>

Category	Tonnes (000's)	Grade (g/t)	Ounces (000's)
<b>Reserves</b>			
P&P	5,289	7.14	1,214
<b>Resources</b>			
M&I*	8,415	8.96	2,425
Inferred	1,465	15.78	743

\* inclusive of mineral reserves

1. Subject to underground mine assessment. 2. Refer to news releases dated February 15, 2024. 3. Capital expenditures guidance ±5%. This is a non-GAAP financial measure. Refer to the "Non-GAAP Financial Measures" section on slide #3. 4. Refer to news release dated February 15, 2024.

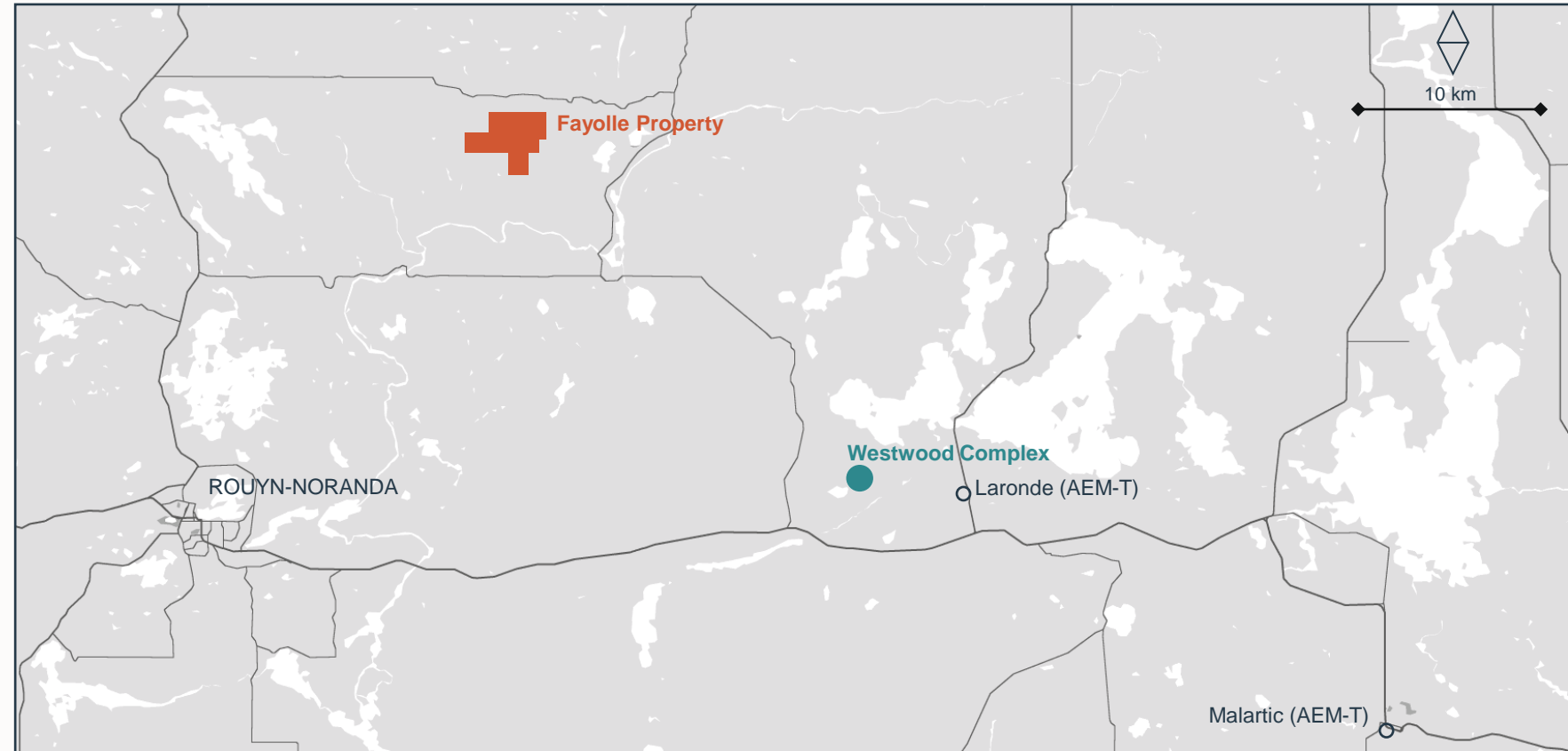


# Westwood – “Hub-and-Spoke” Potential

## FAYOLLE PROPERTY (OP)

100% ACQUIRED FROM MONARCH GOLD (2020)

- ~35 km northeast of Rouyn-Noranda and ~29 km northwest from Westwood
- 39 mineral claims covering an area of 1,373 hectares (14 km<sup>2</sup>)
- Resource estimate work ongoing with focus on high-grade near-surface mineralization
- **May provide incremental feed commencing in 2023, pending permitting<sup>1</sup>**
- Historical 2019 drill highlights<sup>2</sup>:
  - 6.1m grading 8.37 g/t
  - 2.7m grading 50.94 g/t
  - 3.0m grading 37.97 g/t
  - 4.0m grading 15.79 g/t



# Bambouk District: Boto – Karita – Diakha-Siribaya

## STRATEGIC REVIEW

- On December 20, 2022, IAMGOLD announced agreement to sell Bambouk assets to Managem (CAS:MNG) for aggregate consideration of approximately \$282 million<sup>6</sup> with close expected by Q2/Q3 2023

### Boto Gold

Closed on April 26, 2023 for aggregate gross proceeds of approximately \$197.6 million (pre-tax)

### Karita Discovery (100% ownership)

#### EXPLORATION STAGE

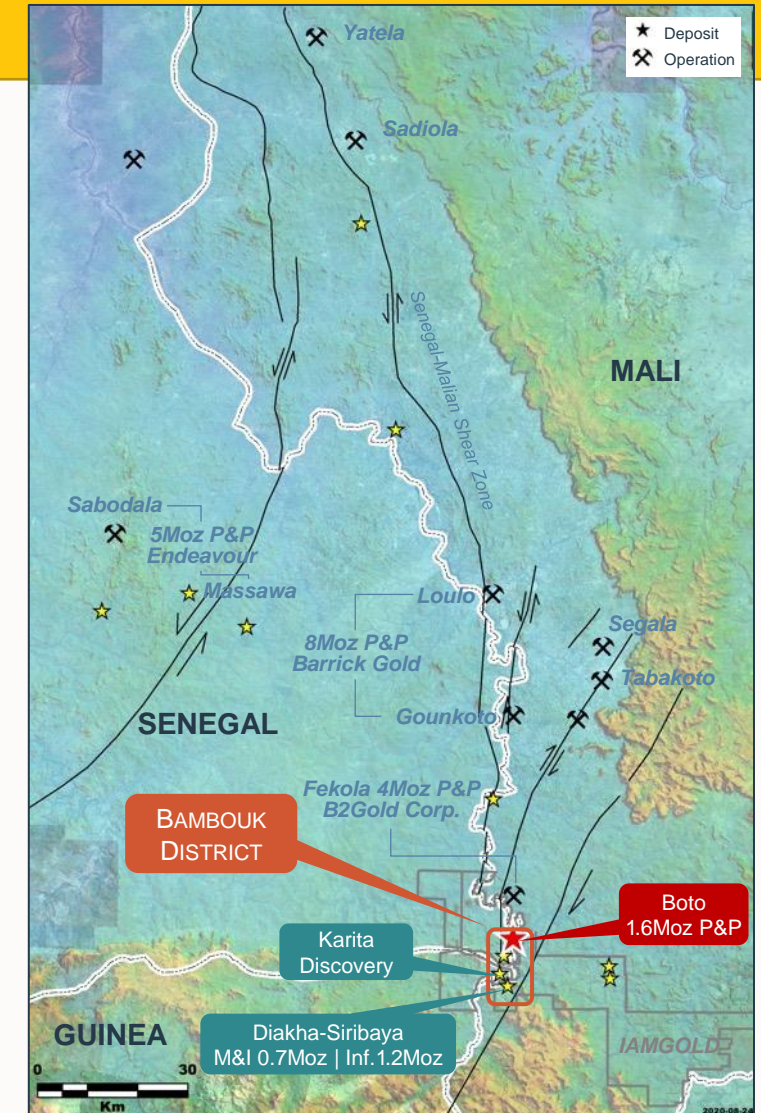
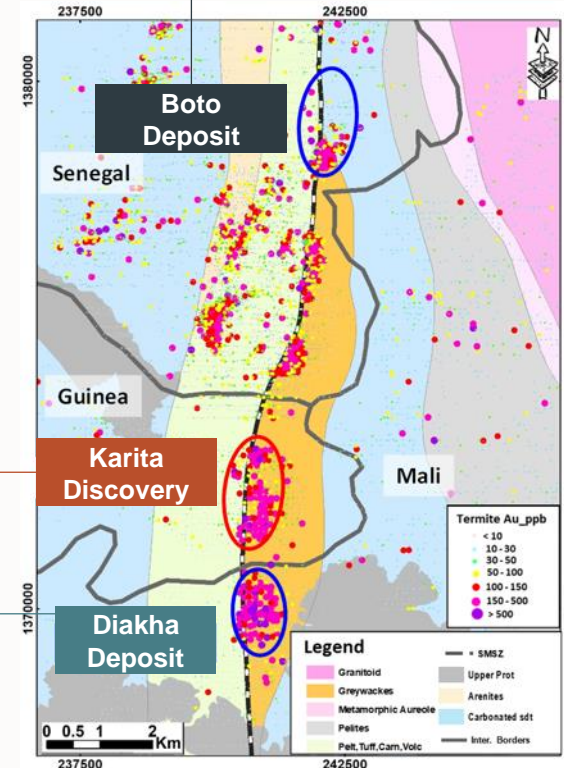
- Located in north-eastern Guinea covering an area of 100 km<sup>2</sup>
- Acquired 100% in 2017 as a granted exploration permit
- Highlight intercepts: 29m @ 2.96 g/t; 21m @ 9.01 g/t<sup>4</sup>

### Diakha Deposit (90% ownership)

0.7Moz  
INDICATED<sup>1</sup>

1.2Moz  
INFERRED<sup>1</sup>

- <1 km south of Karita across the border of western Mali
- 8 contiguous exploration permits covering 596.5 km<sup>2</sup>
- Hosts an indicated resource of 18.0 Mt grading 1.28 g/t inferred resource of 23.2 Mt grading 1.58 g/t<sup>5</sup>
- Targeting an updated resource estimate in H1 2022





# Gold Mineral Reserves – 100% Basis

As of December 31, 2023

DEPOSIT	Type*	Location	Ownership	PROVEN			PROBABLE			TOTAL RESERVES		
				Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)
Essakane <sup>2</sup>	OP	Burkina Faso	90%	20,047	0.65	417	42,123	1.32	1,787	62,170	1.10	2,204
Westwood <sup>3</sup>	UG + OP	Canada	100%	847	5.07	138	4,442	7.53	1,076	5,289	7.14	1,214
Côté Gold <sup>2</sup>	OP	Canada	60.3%	132,202	1.09	4,620	102,442	0.91	2,990	234,644	1.01	7,610
TOTAL RESERVES <sup>1</sup>				153,095	1.05	5,175	149,008	1.22	5,853	302,103	1.14	11,028

\* OP = Open Pit; UG = Underground

<sup>1</sup> Figures may not add due to rounding.

<sup>2</sup> 2023 Mineral Reserves estimated as of December 31, 2023, using a gold price of \$1,400 per ounce for Essakane and Côté Gold.

<sup>3</sup> Westwood (underground) Mineral Reserves have been estimated as of December 31, 2023 using a \$1,300/oz gold price and a 6.41g/t Au cutoff grade. The Grand Duc Mineral Reserves estimate is included in the Westwood Reserves estimate and have been estimated as of December 31, 2023 using a gold price of \$1,600/oz.

# Gold Mineral Resources<sup>1,2</sup> – 100% Basis

(Measured & Indicated Resources are inclusive of Proven & Probable Reserves)

As of December 31, 2023				MEASURED			INDICATED			MEASURED + INDICATED			INFERRED		
DEPOSIT	Type*	Location	Ownership	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)
Essakane <sup>2</sup>	OP	Burkina Faso	90%	21,379	0.64	439	65,702	1.40	2,951	87,081	1.21	3,390	8,344	1.46	392
Westwood <sup>3</sup>	UG+OP	Canada	100%	1,158	7.85	292	7,257	9.14	2,133	8,415	8.96	2,425	1,465	15.78	743
Côté Gold <sup>2</sup>	OP	Canada	60.3%	167,040	0.96	5,160	277,733	0.77	6,907	444,773	0.84	12,067	60,591	0.61	1,184
Gosselin <sup>2</sup>	OP	Canada	60.3%				161,300	0.85	4,420	161,300	0.85	4,420	123,900	0.75	2,980
Nelligan <sup>2,6,7</sup>	OP	Canada	75% <sup>7</sup>				74,500	0.84	2,006	74,500	0.84	2,006	142,600	0.85	3,889
Monster Lake <sup>4</sup>	UG	Canada	100%										1,110	12.14	433
Gossey <sup>2</sup>	OP	Burkina Faso	90%				7,690	0.91	224	7,690	0.91	224	1,520	1.04	51
Diakha-Siribaya <sup>5</sup>	OP	Mali	90%				27,937	1.48	1,325	27,937	1.48	1,325	8,468	1.53	417
<b>TOTAL RESOURCES<sup>1</sup></b>				<b>189,577</b>	<b>0.97</b>	<b>5,891</b>	<b>622,119</b>	<b>1.00</b>	<b>19,966</b>	<b>811,696</b>	<b>0.99</b>	<b>25,857</b>	<b>347,997</b>	<b>0.90</b>	<b>10,090</b>

\* OP = Open Pit; UG = Underground

1 Figures may not add due to rounding.

2 2023 Mineral Resources estimated as of December 31, 2023, using a gold price of \$1,700 per ounce for Essakane, Côté Gold, Gosselin, Nelligan and Gossey; and have been estimated in accordance with NI 43-101.

3 Westwood Mineral Resources have been estimated as of December 31, 2023 using a 6.30g/t Au cut-off grade over a minimum width of 2.4 metres, using a \$1,600/oz gold price and have been estimated in accordance with NI 43-101. The Grand Duc Mineral Resources and Reserves estimate is included in the Westwood Mineral Resources and Reserves estimates. The Grand Duc Mineral Resources have been estimated as of December 31, 2023 using a gold price of \$1,700/oz and have been estimated in accordance with NI 43-101.

4 Monster Lake Mineral Resources have been estimated as of December 31, 2023 using a \$1,500/oz gold price and have been estimated in accordance with NI 43-101.

5 Diakha-Siribaya Mineral Resources have been estimated as of December 31, 2023 using a \$1,500/oz gold price and have been estimated in accordance with NI 43-101. On December 20, 2022, IAMGOLD announced that it had entered into definitive agreements to sell the Company's interests in Diakha-Siribaya. This sale is expected to close in 2024.

6 Nelligan 2022 Mineral Resource estimate announced on January 12, 2023 was amended prior to filing of the Technical Report on February 23, 2023. The changes resulted to a 21,000 ounce increase in estimated Indicated Mineral Resources and 362,000 ounce increase to Inferred Mineral Resources due to amendments made to the mining cost applied to waste material and to the percentage of payable metal applied relative to the Mineral Resource Estimate reported on January 12, 2023.

7 Subsequent to the end of the year, on February 13, 2024, IAMGOLD completed the acquisition of Vanstar Resources, increasing the ownership of Nelligan to 100%.



# Notes

[illegible]

# IAMGOLD<sup>®</sup>

C O R P O R A T I O N

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