



Fourth quarter 2019 results

February 20, 2020 – Conference Call

TSX: IMG | NYSE: IAG

Management participants

- **Gordon Stothart** President & Chief Operating Officer
- **Effie Simanikas** VP, Operations Finance and IT
- **Craig MacDougall** Senior Vice President, Exploration
- **Jeff Snow** SVP, Business Development & General Counsel
- **Indi Gopinathan** VP, Investor Relations & Corporate Communications

Cautionary statement

All information included in this presentation whether in narrative or chart form, including any information as to the Company's future financial or operating performance, and other statements that express management's expectations or estimates of future performance, other than statements of historical fact, constitute forward looking information or forward-looking statements and are based on expectations, estimates and projections as of the date of this presentation. Forward-looking statements contained in this presentation include, without limitation, statements with respect to: the Company's guidance for production, cash costs, all-in sustaining costs, depreciation expense, effective tax rate, and operating margin, capital expenditures, operations outlook, cost management initiatives, development and expansion projects, exploration, the future price of gold, the estimation of mineral reserves and mineral resources, the realization of mineral reserve and mineral resource estimates, the timing and amount of estimated future production, costs of production, permitting timelines, currency fluctuations, requirements for additional capital, government regulation of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims and limitations on insurance coverage. Forward-looking statements are provided for the purpose of providing information about management's current expectations and plans relating to the future. Forward-looking statements are generally identifiable by, but are not limited to, the use of the words "may", "will", "should", "continue", "expect", "budget", "forecast", "anticipate", "estimate", "believe", "intend", "plan", "schedule", "guidance", "outlook", "potential", "seek", "targets", "strategy", "superior" or "project" or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management, are inherently subject to significant business, economic and competitive uncertainties and contingencies. The Company cautions the reader that reliance on such forward-looking statements involve risks, uncertainties and other factors that may cause the actual financial results, performance or achievements of IAMGOLD to be materially different from the Company's estimated future results, performance or achievements expressed or implied by those forward-looking statements, and the forward-looking statements are not guarantees of future performance. These risks, uncertainties and other factors include, but are not limited to, changes in the global prices for gold, copper, silver or certain other commodities (such as diesel and electricity); changes in U.S. dollar and other currency exchange rates, interest rates or gold lease rates; risks arising from holding derivative instruments; the level of liquidity and capital resources; access to capital markets, and financing; mining tax regimes; ability to successfully integrate acquired assets; legislative, political or economic developments in the jurisdictions in which the Company carries on business; operating or technical difficulties in connection with mining or development activities including geotechnical difficulties and seismicity; laws and regulations governing the protection of the environment; employee relations; availability and increasing costs associated with mining inputs and labour; negotiations with respect to new, reasonable collective labour agreements may not be successful which could lead to a strike or work stoppage in the future, and any such strike or work stoppage could have a material adverse effect on the Company's earnings and financial condition; the speculative nature of exploration and development, including the risks of diminishing quantities or grades of reserves; adverse changes in the Company's credit rating; contests over title to properties, particularly title to undeveloped properties; the ability to deliver gold as required under forward gold sale arrangements; the rights of counterparties to terminate forward gold sale arrangements in certain circumstances, the inability to participate in any gold price increase above the cap in any collar transaction entered into in conjunction with a forward gold sale arrangement, such as the collar entered into in conjunction with the gold sold forward in January of 2019; and the risks involved in the exploration, development and mining business. The Company is also subject to litigation and legal and political risks. With respect to development projects, IAMGOLD's ability to sustain or increase its present levels of gold production is dependent in part on the success of its projects. Risks and unknowns inherent in all projects include the inaccuracy of estimated reserves and resources, metallurgical recoveries, capital and operating costs of such projects, and the future prices for the relevant minerals. Development projects have no operating history upon which to base estimates of future cash flows. The capital expenditures and time required to develop new mines or other projects are considerable, and changes in costs or construction schedules can affect project economics. Actual costs and economic returns may differ materially from IAMGOLD's estimates or IAMGOLD could fail to obtain the governmental approvals necessary for the operation of a project; in either case, the project may not proceed, either on its original timing or at all.

Exploration Target Potential: The potential quantity and grade of the exploration targets referred to are conceptual in nature and insufficient exploration work has been completed to define a mineral resource. The property will require significant future exploration to advance to a resource stage and there can be no certainty that the exploration target will result in a mineral resource being delineated. The exploration targets are consistent with similar deposits in the area, deposit models or derived from initial drilling results.

For a more comprehensive discussion of the risks faced by the Company, and which may cause the actual financial results, performance or achievements of IAMGOLD to be materially different from the company's estimated future results, performance or achievements expressed or implied by forward-looking information or forward-looking statements, please refer to the Company's latest Annual Information Form, filed with Canadian securities regulatory authorities at www.sedar.com, and filed under Form 40-F with the United States Securities Exchange Commission at www.sec.gov/edgar.shtml. The risks described in the Annual Information Form (filed and viewable on www.sedar.com and www.sec.gov/edgar.shtml, and available upon request from the Company) are hereby incorporated by reference into this presentation.

The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as required by applicable law.

All amounts in this presentation are expressed in U.S. dollars except as otherwise noted.

Technical information and qualified persons

The mineral resource estimates contained in this news release have been prepared in accordance with National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101"). The "Qualified Person" responsible for the review and approval of all year-end mineral resource and reserve estimates for IAMGOLD contained herein is Lise Chenard, Eng., Director, Mining Geology. Lise has worked in the mining industry for more than 35 years, mainly in operations, project development and consulting. She joined IAMGOLD in April 2013 and acquired her knowledge of the Company's operations and projects through site visits, information reviews and ongoing communication and oversight of mine site technical service teams or consultants responsible for resource and reserve modeling and estimation. She is considered a "Qualified Person" for the purposes of NI 43-101 with respect to the mineralization being reported on. The technical information has been included herein with the consent and prior review of the above noted Qualified Person. The Qualified person has verified the data disclosed, and data underlying the information or opinions contained herein.

Drilling results in this presentation have been prepared in accordance with National Instrument 43-101 Standards of Disclosure for Mineral Projects. The sampling of, and assay data from, drill core is monitored through the implementation of a quality assurance - quality control (QA-QC) program designed to follow industry best practice. The "Qualified Person" responsible for the supervision of the preparation, verification, and review of these results is Craig MacDougall, P.Geo., Senior Vice President, Exploration for IAMGOLD. Mr. MacDougall is a Qualified Person as defined by National Instrument 43-101.

For readers to fully understand the information in this presentation, they should read the Technical Report in its entirety, including all qualifications, assumptions and exclusions that relate to the information set out in the Technical Report which qualifies the technical information contained in the Technical Report. The Technical Report is intended to be read as a whole, and sections should not be read or relied upon out of context. The Technical Report describes the Mineral Resource and Mineral Reserve estimation methodologies and the assumptions used, and to which those estimates are subject. INV Metals' AIF includes details of certain risk factors that could materially affect the potential development of the Mineral Resources and Mineral Reserves and should be considered carefully. A discussion of these and other factors is contained in "Risk Factors" and elsewhere in the Company's AIF, which was filed on SEDAR on March 1, 2016.

Cautionary Note to Investors Concerning Estimates of Measured and Indicated Resources

This presentation uses the term "indicated resources". We advise investors that while that term is recognized and required by Canadian regulations, the United States Securities and Exchange Commission (the "SEC") does not recognize them. Investors are cautioned not to assume that any part or all of mineral deposits in these categories will ever be converted into reserves.

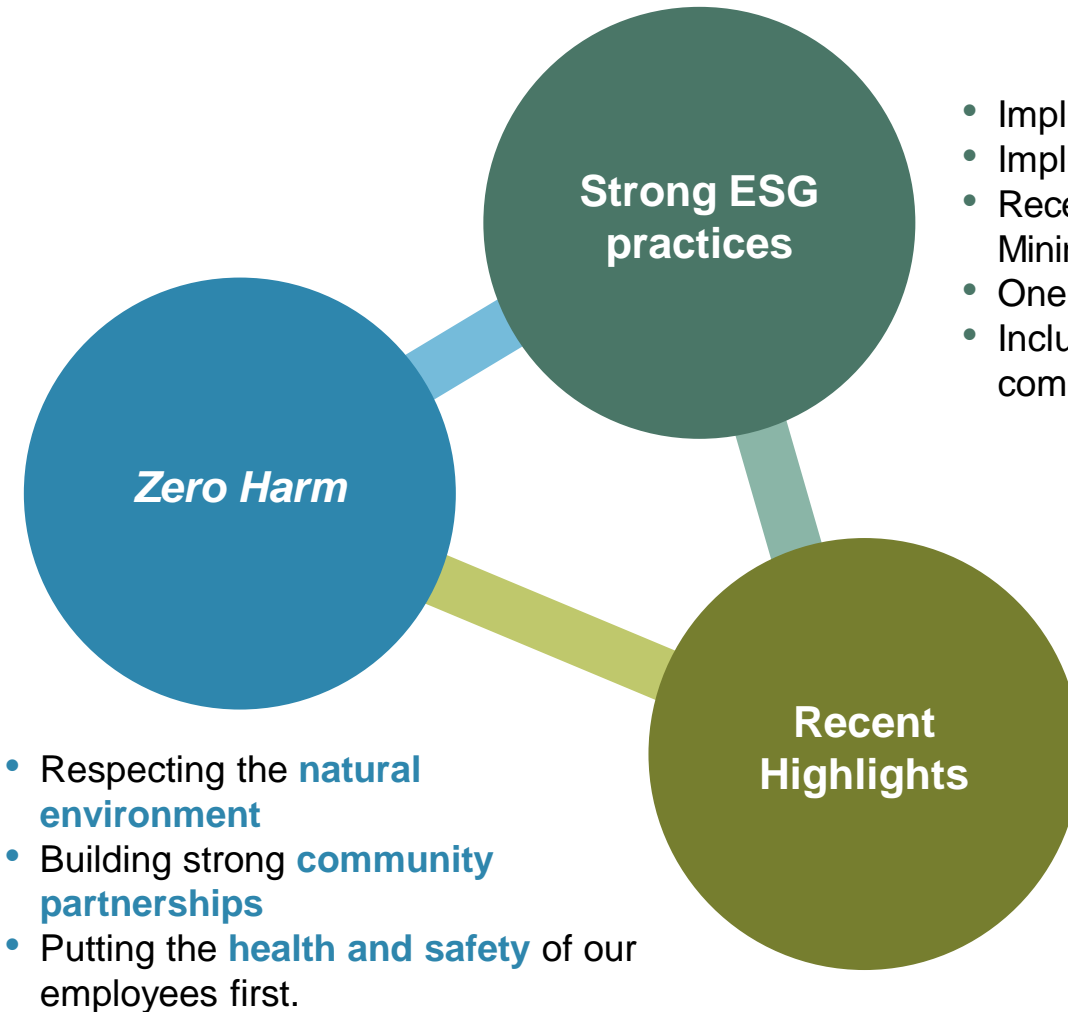
Cautionary Note to Investors Concerning Estimates of Inferred Resources

This presentation also uses the term "inferred resources". We advise investors that while this term is recognized and required by Canadian regulations, the SEC does not recognize it. "Inferred resources" have a great amount of uncertainty as to their existence and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian rules, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, except in rare cases. Investors are cautioned not to assume that part or all of an inferred resource exists, or is economically or legally mineable.

Overview of 2019

- **Implemented a self-funding strategy**
 - **Achieved self-funding goal on a consolidated basis**
 - Essakane and Westwood already self-funding as sites;
 - Reduced the exploration budget by 22%;
- At Westwood, **aligned cost structure with production levels**
 - Provided updated guidance at year-end outlining a safe, profitable and long-life mine;
- At Rosebel, **acted quickly in response to the unauthorized mining incident**;
- **Delivered first ore from the Saramacca** deposit to the Rosebel mill;
- **Bolstered pipeline** with a significant maiden resource at Nelligan;
 - Awarded prestigious AEMQ *Discovery of the Year*;
- **Continued to de-risk our most advanced projects**, Côté and Boto, within budget;
- **Maintained and strengthened our balance sheet.**

Environmental, Social and Governance (ESG)



Catalysts

H1 2019

- ✓ \$170 Million Gold Prepay Agreement
- ✓ Diahka-Siribaya Updated Resource
- ✓ Oxygen Plant at Essakane commissioned
- ✓ Carbon-in-Column Plant at Rosebel fully operational
- ✓ Gosselin Zone Discovery at Cote

H2 2019

- ✓ Essakane CIL and Heap Leach Feasibility Study Completed
- ✓ Nelligan Initial Resource
- ✓ Saramacca First Ore Delivered
- ✓ Receipt of Boto Mining Permit
- ✓ Westwood Guidance
- ✓ Receipt of \$170 Million Gold Prepay

2020

- Saramacca Full Production
- Essakane CIL Plant Optimization
- Westwood NI 43-101
- Growth Projects Strategic Review
- Resource Delineation (Nelligan, Rouyn, Gosselin, Karita)

Financial review



Photo: Wärtsilä

Summary of fourth quarter 2019 financial results

(In \$ Millions, except per share amounts)	Q4 2019	Q3 2019	Q4 2018
Revenues¹	\$ 293.4	\$274.4	\$ 274.3
Cost of Sales	\$ 252.3	\$251.6	\$ 250.3
Gross profit	\$ 41.1	\$22.8	\$ 24.0
Adjusted net earnings (loss)^{2,3}	\$ (0.6)	\$0.0	\$ (16.1)
Adjusted net earnings (loss)^{2,3} (\$/share)	\$ (0.00)	\$0.00	\$ (0.03)
Net cash from operating activities before changes in working capital³	\$ 226.2	\$65.4	\$ 55.7

During the fourth quarter, IAMGOLD recorded a net \$275.3 million impairment charge, primarily consisting of:

- impairment charge on the Westwood Mine (\$395.0 million), and
- a reversal of previously recorded impairment charge on the Essakane Mine (\$122.0 million).

¹ Revenue excludes equity accounted Joint Ventures

² Attributable to equity holders

³ This is a non-GAAP measure. Refer to the non-GAAP performance measures section of the MD&A for more information

Summary of 2019 financial results

(In \$ Millions, except per share amounts)

	2019	2018
Revenues¹	\$1,065.3	\$ 1,111.0
Cost of Sales	\$ 995.7	\$ 974.1
Gross profit	\$ 69.6	\$ 136.9
Adjusted net earnings (loss)^{2,3}	\$ (18.3)	\$ 29.8
Adjusted net earnings (loss)^{2,3} (\$/share)	\$ (0.04)	\$ 0.06
Net cash from operating activities before changes in working capital³	\$ 367.5	\$ 288.4

1 Revenue excludes equity accounted Joint Ventures

2 Attributable to equity holders

3 This is a non-GAAP measure. Refer to the non-GAAP performance measures section of the MD&A for more information

Financials: Q4 and 2020 outlook

KEY NOTES

- **Strong financial position:**
 - Cash, cash equivalents, short-term investments and restricted cash of \$864.8 million at December 31, 2019.
 - Continued to strengthen balance sheet, with additional funds from prepay received in December 2019.
- **Improving performance demonstrated in Q4/2019:**
 - Essakane and Westwood generated positive cash flows
 - Overall cash flow positive in Q4
- **2020 Outlook:**
 - Capital intensive in H1 due to higher stripping at Rosebel, Essakane
 - At \$1,500 per ounce gold, cash flow expansion in H2

Maintaining a strong balance sheet

LIQUIDITY WELL ABOVE \$1 BILLION

Cash and cash equivalents ¹	\$830 M
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Short-term investments	\$ 6 M
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Available credit facility	\$500 M
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Total Liquidity	\$1,336 M
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As at December 31, 2019

Senior Notes Outstanding	(\$400 M)
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Coupon: 7%; Maturity: April 15, 2025
Corp Rating: B1 (Moody's) and B+ (S&P)

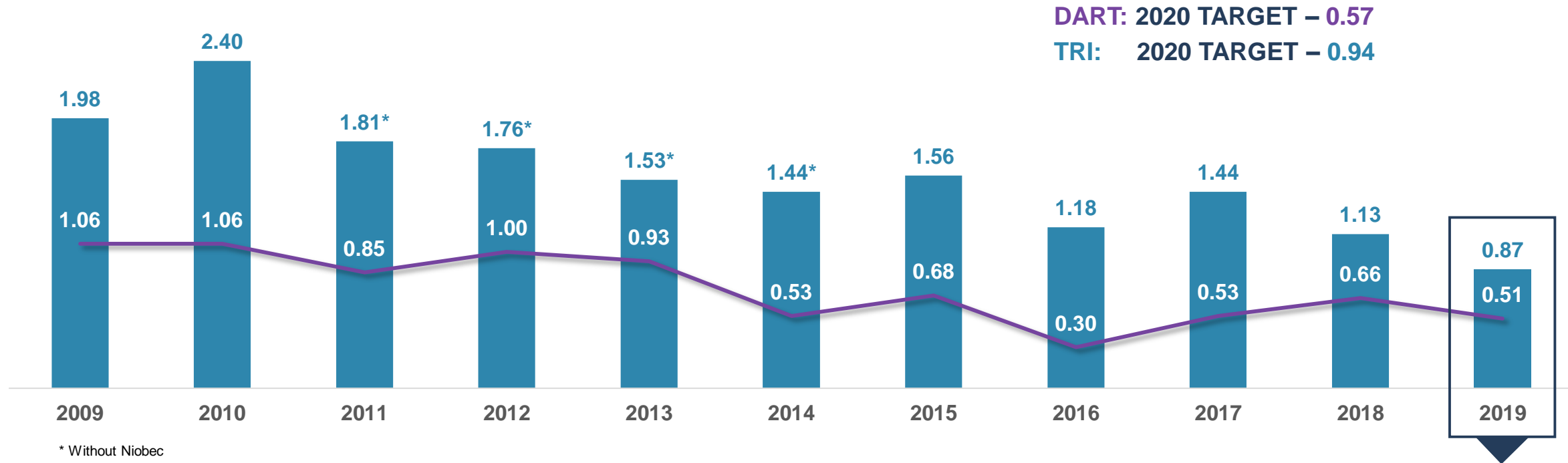
¹ Excludes restricted cash of \$28 million.

Operations review



Focus on safety – outperformed all target levels

HISTORICAL GLOBAL DART & TRI RATES PER 200,000 HOURS WORKED



2019		Q1	Q2	Q3	Q4	Targets	FY 2019
DART	Days Away, Restricted or Transferred Duty	0.58	0.59	0.56	0.39	0.63	0.51
TRI	Total Recordable Inquiries	0.91	0.98	0.75	1.04	1.04	0.87

Reserve & resource update

Attributable Contained Gold (000s oz)

As at December 31st, 2019

	2019	Change	2018
Total Proven and Probable Mineral Reserves¹	16,706	(6%)	17,864
Total Measured and Indicated Mineral Resources^{2,3}	27,164	(2%)	27,850
Total Inferred Resources	11,965	38%	8,668

- Mineral reserves have been estimated at December 31, 2019 using a gold price of \$1,200 per ounce for the Company's owned and operated mines and development projects.
- Mineral resources have been estimated at December 31, 2019 using a gold price of \$1,500 per ounce for Essakane, Rosebel, and resource-stage projects and \$1,200 per ounce for Westwood.
- Sadiola reserves and resources have been estimated by our joint venture partner using \$1,200 per ounce and \$1,400 per ounce, respectively.

¹ Detail behind the gold price assumptions used to determine reserves and resources can be found in the Reserves and Resources section of the MD&A

² Measured and indicated gold resources are inclusive of reserves

³ In mining operations, measured and indicated resources that are not mineral reserves are considered uneconomic at the price used for reserves estimations, but are deemed to have a reasonable prospect of economic extraction

Q4 2019 production & cost summary

	Attributable Production (000s oz)	Cost of Sales¹ (\$/oz sold)	Total Cash Costs² (\$/oz produced)	AISC² (\$/oz sold)
Essakane	94	\$767	\$848	\$1,006
Rosebel	56	1,108	1,074	1,307
Westwood	29	1,019	1,007	1,117
Sadiola	13	-	982	951
Total	192	\$912	\$947	\$1,161

¹ Cost of sales, excluding depreciation, as disclosed in note 29 of the Company's consolidated annual financial statements is on an attributable ounce sold basis (excluding the non-controlling interests of 10% at Essakane and 5% at Rosebel), and does not include Joint Ventures which are accounted for on an equity basis.

² This is a non-GAAP measure. Refer to the non-GAAP performance measures section of the MD&A for more information.

Essakane: solid producer, optimization underway

Burkina Faso (90%)

Q4 AND 2019 HIGHLIGHTS

- Cash flow positive in 2019.
- Q4 impacted by extended maintenance shutdown, lower grades in a satellite pit, mine sequencing, and slightly lower recoveries due to graphitic ore content.

2020 OUTLOOK

- Mill optimization work in 2020
- Targeting improvements in throughput and recovery
- High waste stripping year

EXPLORATION

- Drilling at Tassiri continues

Reserves and Resources² (attributable)

Reserve Category	Tonnes (kt)	Grade (g/t)	Ounces (koz)
Probable (CIL)	73,497	1.24	2,935
Probable (HL)	38,744	0.39	490
Resource Category	Tonnes (kt)	Grade (g/t)	Ounces (koz)
Indicated	135,624	0.97	4,219
Inferred	11,327	1.10	401

¹ This is a non-GAAP measure. Refer to the non-GAAP performance measures section of this MD&A.

² See press release February 18, 2020

	Q4	2019
Attributable gold production (oz)	94,000	368,000
TCC ¹	\$848	\$871
AISC ¹	\$1,006	\$1,028
2020 Guidance	365,000 to 385,000 ounces	
2020 Capital Expenditures		
Sustaining	\$40 million	
Non-Sustaining	\$100 million	
LOM	2031+	

Essakane optimization underway –
expected completion Q3 2020

Rosebel: positioning for the future in 2020

Suriname (95%)

Q4 AND 2019 HIGHLIGHTS

- Rosebel achieved guidance for the year
- CIC plant contributed 2koz; full year 7.6koz
- Normalized fixed overhead in Q3, reducing TCC and AISC by \$36 per ounce produced and \$38 per ounce sold, respectively.

2020 OUTLOOK

Realization of investment in Saramacca:

- Tree clearing 100% complete, cut and fill 90% complete
- Main haul road on target for completion in Q1.

Saramacca underground assessment

- Diamond drilling and resource definition work ongoing

Reserves and Resources (attributable)²

Reserve Category	Tonnes (kt)	Grade (g/t)	Ounces (koz)
Proven	28,046	0.6	545
Probable	87,738	1.0	2,800
Proven – Saramacca	74	0.5	1
Probable – Saramacca	17,350	1.8	1,018
Resource Category	Tonnes (kt)	Grade (g/t)	Ounces (koz)
Measured	33,512	0.6	663
Indicated	234,850	0.9	7,027
Inferred	60,981	0.9	1,696
Measured – Saramacca	74	0.5	1
Indicated – Saramacca	18,293	2.0	1,165
Inferred – Saramacca	7,773	0.7	180

	Q4	2019
Attributable gold production (oz)	56,000	251,000
TCC ¹	\$1,074	\$958
AISC ¹	\$1,307	\$1,165
2020 Guidance	245,000 to 265,000 ounces	
2020 Capital Expenditures		
Sustaining	\$55 million	
Non-Sustaining	\$60 million	
LOM	2033+	

Saramacca – enroute to full production

Westwood: pathway to safe and profitable mining

Quebec (100%)

Q4 AND 2019 HIGHLIGHTS

- Realignment of workforce in Q1.
- Normalization of fixed overhead in Q1, reducing TCC and AISC by \$125 per ounce produced and \$121 per ounce sold, respectively.
- Released production and cost guidance;
- Updated production profile impacts carrying value.

2020 OUTLOOK

Redesign on track

- Target: safe, profitable, long life mine;
- H1/2020 for NI 43-101 Technical Report, incl. development capex
 - Updated R&R to be provided at that time
- Production expected to be +10% compared to 2019

Reserves and Resources (attributable)²

Reserve Category	Tonnes (kt)	Grade (g/t)	Ounces (koz)
Proven	1,196	8.1	313
Probable	4,073	6.7	871
Resource Category	Tonnes (kt)	Grade (g/t)	Ounces (koz)
Measured	925	12.1	359
Indicated	4,133	8.3	1,108
Inferred	6,174	8.6	1,698

¹ This is a non-GAAP measure. Refer to the non-GAAP performance measures section of this MD&A.

² See IAMGOLD news release dated February 18, 2020

	Q4	2019
Attributable gold production (oz)	29,000	91,000
TCC¹	\$1,007	\$911
AISC¹	\$1,117	\$1,079
2020 Guidance	90,000 to 110,000	
2020 Capital Expenditures		
Sustaining	\$25 million	
Non-Sustaining	\$25 million	
LOM	2033+	

Westwood:
Re-establishing baseline

Projects update

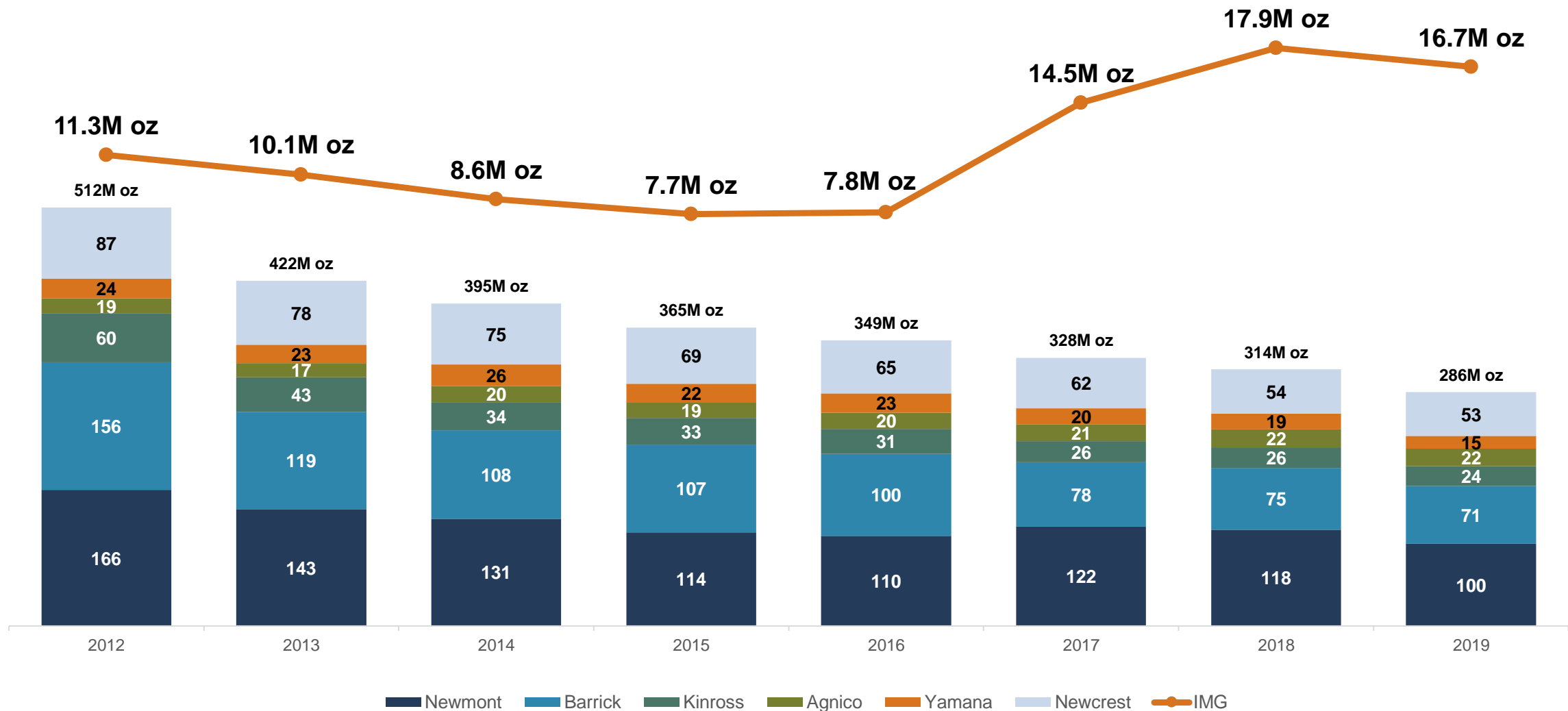
Boto Gold, Senegal

- Maintained our relationships with **stakeholders**
- Received the **exploitation permit**
- **Optimized** Project design

Côte Gold, Ontario, Canada

- Almost **50% complete** on the detailed project engineering
- Signed **Impacts and Benefits Agreement** with First Nations partners
- Reviewed the **resource**, confirmed **robust**
- **Reviewed and adjusted cost models**
- **Advanced permitting**
- Partnered with **First Nations firm for tree clearing**

Comparison of industry reserves



*Source: Company filings. Reserves are presented on an attributable basis. Newmont (Goldcorp) and Barrick (Randgold) pre-merger data is presented on a consolidated basis.
 1 IAMGOLD Reserves pre-2017 do not include reduction as part of 2017 JV agreement with SMM (30% or 1.8Moz)

2020 production and cost guidance

TRANSITION YEAR AT ESSAKANE AND ROSEBEL ♦ WESTWOOD ADVANCES ♦ SADIOLA CEASES PRODUCTION

	Full Year Guidance ¹
Essakane (000s oz)	365 – 385
Rosebel (000s oz)	245 – 265
Westwood (000s oz)	90 – 110
Total attributable production (000s oz)	700 – 760
Cost of sales ² (\$/oz)	\$900 – \$950
Total cash costs ^{3,4} (\$/oz)	\$840 – \$890
All-in sustaining costs ^{3,4} (\$/oz)	\$1,100 – \$1,150

¹ Guidance is based on 2020 full year assumptions with an average gold price per ounce of \$ 1,350, average crude oil price per barrel of \$62, U.S. dollar value of the euro of \$1.15, and Canadian dollar value of the U.S. dollar of \$1.30.

² Cost of sales, excluding depreciation, is on an attributable ounce sold basis (excluding the non-controlling interest of 10% at Essakane and 5% at Rosebel).

³ Non-GAAP measure.

⁴ Consists of Rosebel, Essakane, and Westwood on an attributable basis.

2020 capex outlook

\$millions	Sustaining ¹	Non-Sustaining ²	Total ³
Essakane	\$40	\$100	\$140
Rosebel	\$55	\$60	\$115
Westwood	\$25	\$25	\$50
	\$120	\$185	\$305
Corporate and Development Projects	-	\$65	\$65
Total (±5%)^{4,5}	\$120	\$250	\$370

1 Sustaining capital includes capitalized stripping of \$15 million for Rosebel.

2 Non-sustaining capital includes capitalized stripping of \$80 million at Essakane, and \$35 million at Rosebel.

3 Includes \$11 million of capitalized exploration expenditures.

4 Capitalized borrowing costs are not included.

5 In addition to the above capital expenditures, \$20 million in total principal lease payments are expected.

Exploration review



Monster Lake & Nelligan

NELLIGAN (75% JV INTEREST)

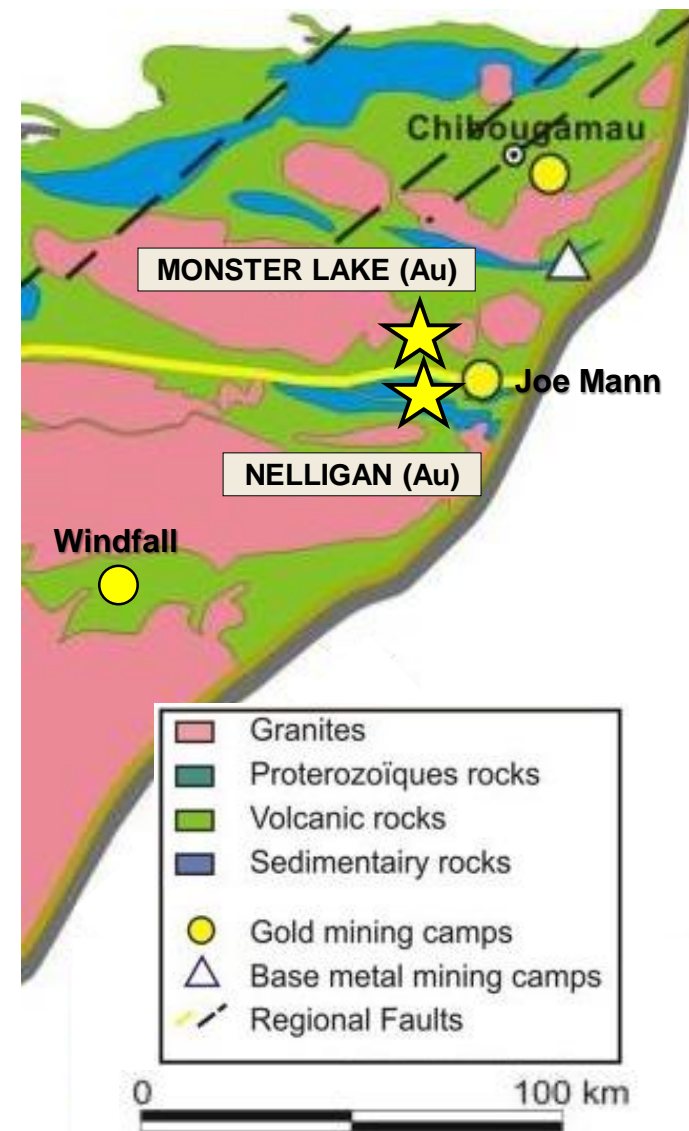
- 15 kilometres south of Monster Lake
- Exercised option to increase undivided interest to 75% (from 51%), following completion of NI 43-101 Technical Report
- Completed initial resource estimate¹, comprising approximately 97 million tonnes grading 1.02 g/t Au for 3.2 million ounces, on a 100% basis
- Awarded *AEMQ Discovery of the Year*

MONSTER LAKE (75% JV INTEREST)

- Hosts an inferred resource¹ of 1.1 million tonnes grading 12.1 grams of gold per tonne for 433 thousand ounces, on a 100% basis.
- Announced positive drill results²:
 - 0.8 metres grading 357.0 g/t Au
 - 6.8 metres grading 3.85 g/t Au
 - Including 1.67 metres grading 6.43 g/t Au
 - 0.5 metres grading 133.0 g/t Au

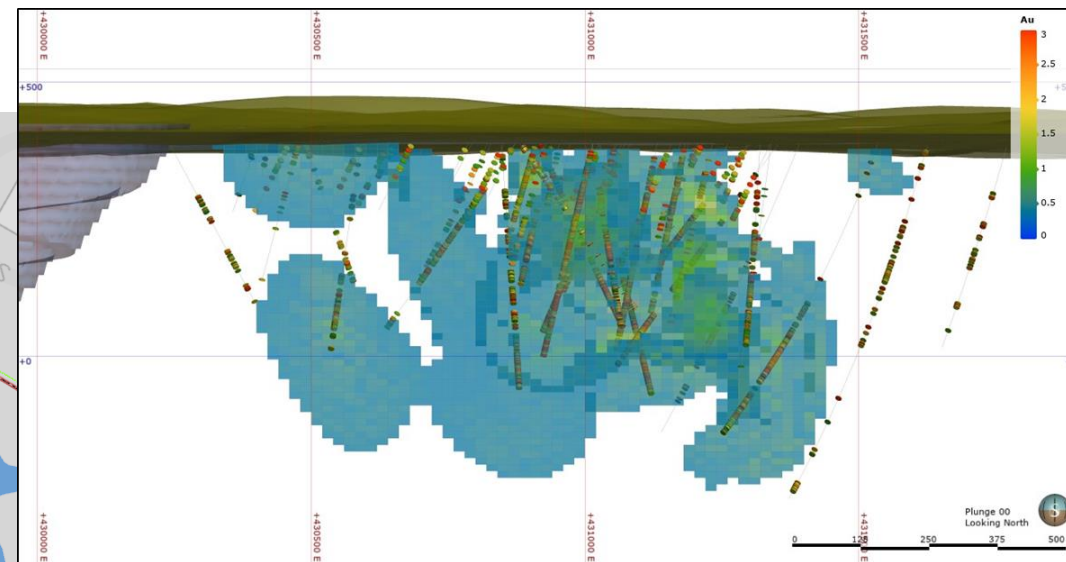
¹ See IAMGOLD news release dated February 18, 2020

² See IAMGOLD news release dated July 23, 2019



Exploration potential at Côte

GOSSELIN, YOUNG-SHANNON 1.5 KM NORTHEAST OF CÔTÉ



Gosselin Drill Hole Highlights¹

- GOS19-17: 342.5 metres grading 0.98 g/t Au
 - includes: 225.0 metres grading 1.34 g/t Au
- GOS19-24: 412.0 metres grading 1.28 g/t Au
 - includes: 221.4 metres grading 1.47 g/t Au

Exploration Target Potential*: 3 to 5 million ounces grading @ 0.7 to 1.2 g/t Au

* Refer to Exploration Target Potential cautionary language on slide 3

¹ See News Release dated July 30, 2019.

Boto – Karita – Diakha-Siribaya

BOTO GOLD PROJECT, SENEGAL

- Announced the receipt of the exploitation permit for an initial period of 20 years.
- Completion of the completion of the Optimization Study¹, which confirms robust project economics.

DIAKHA-SIRIBAYA GOLD PROJECT, MALI

- Resource ounces increased by 57%² with a significant conversion to indicated ounces. Converted >700 koz to Indicated category

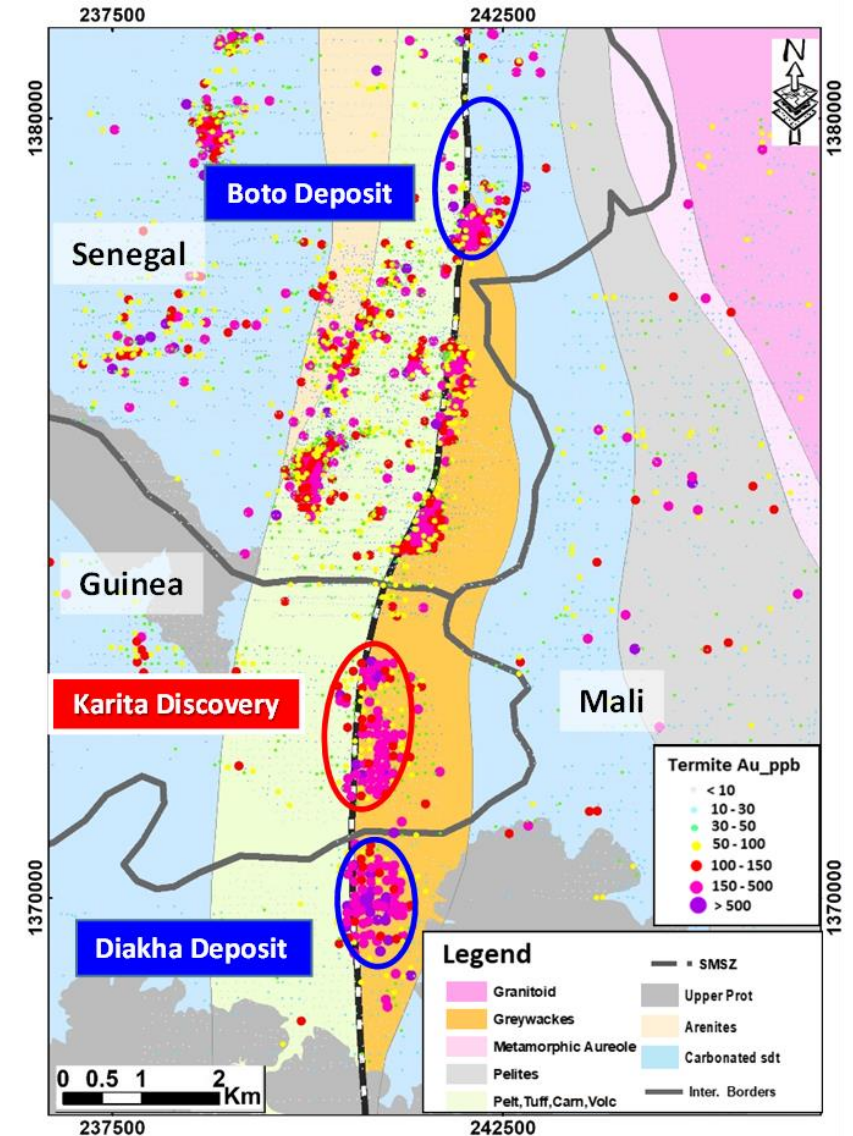
KARITA GOLD PROJECT, GUINEA

- Reported results from 2019 drilling program³, comprising 16 reverse circulation (RC) drill holes totalling 1,839 metres. Highlights included:
 - KRC19-006: 29.0 m grading 2.96 g/t Au
 - KRC19-009: 16.0 m grading 3.17 g/t Au
 - KRC19-011: 21.0 m grading 9.01 g/t Au

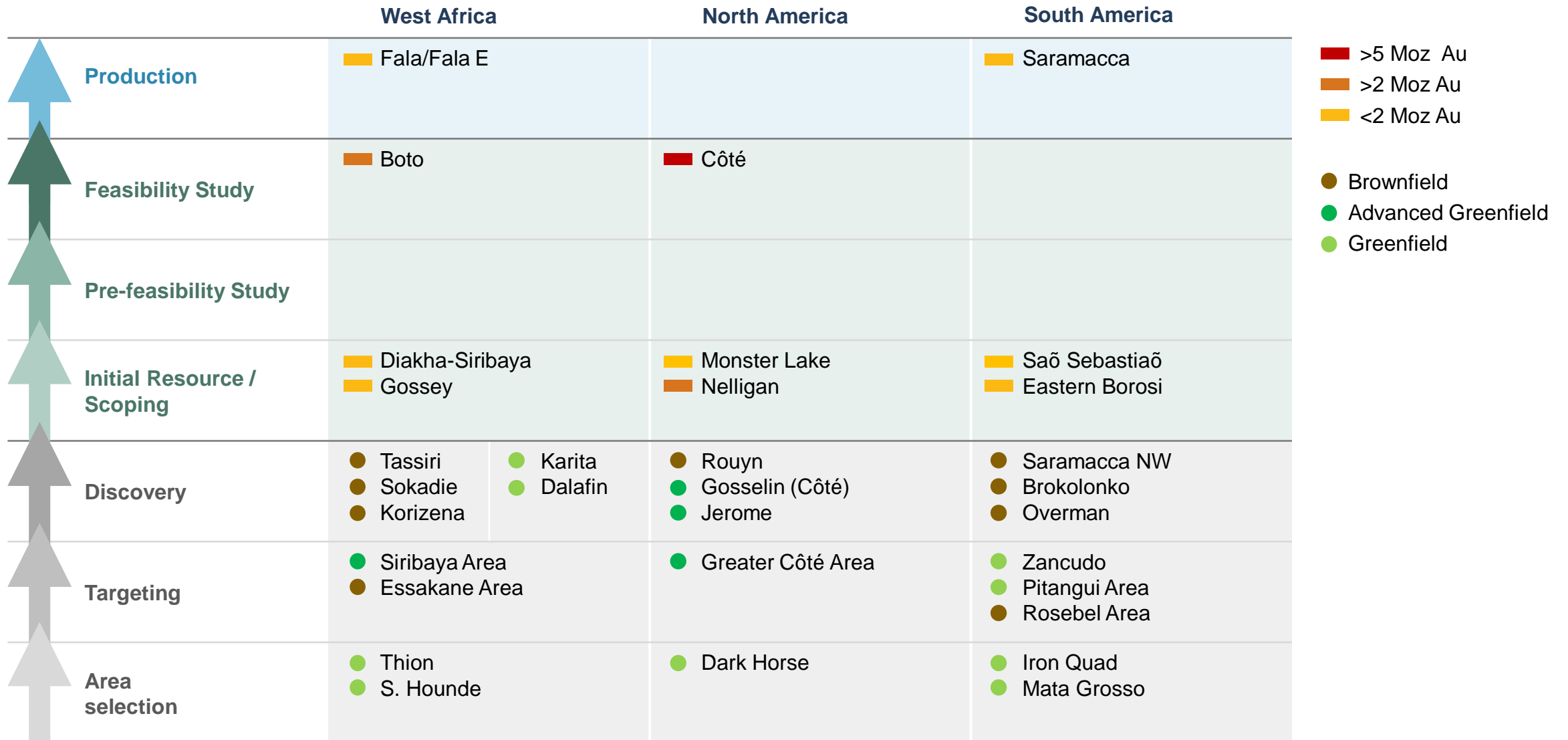
¹ See IAMGOLD news release dated January 13, 2020

² See IAMGOLD news release dated January 30, 2019

³ See IAMGOLD news release dated October 2, 2019

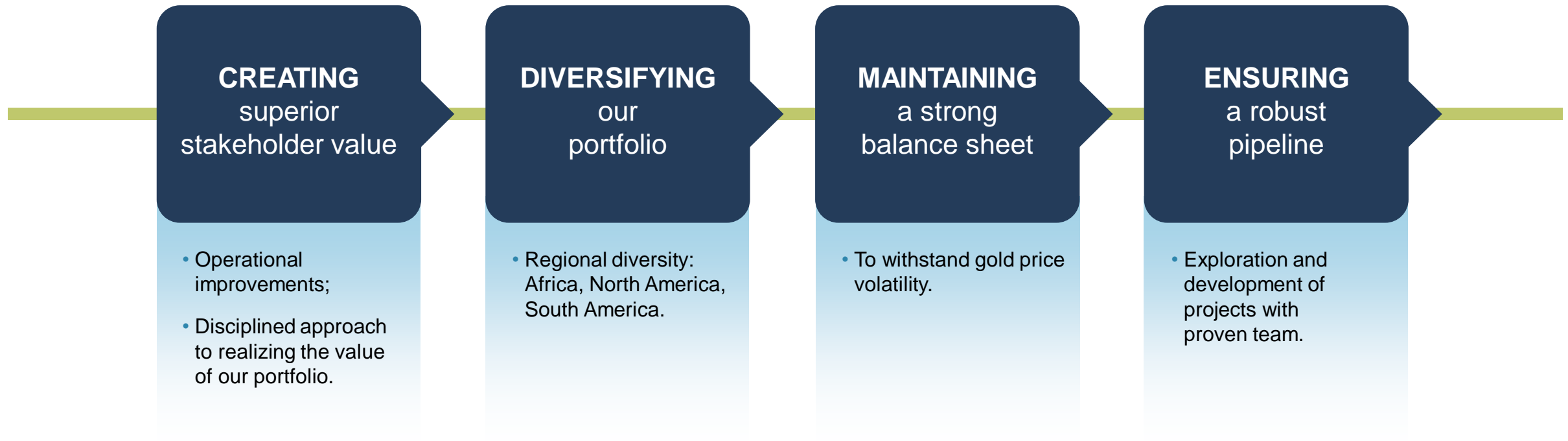


Re-seeding the pipeline



IAMGOLD – building a cash flow pipeline

*Our vision is to be the **global leader** in generating **superior value** for our stakeholders through **accountable mining**.*



Appendix

Hedge position – December 31, 2019

	2020	2021	2022	2023	2024
Foreign Currency					
Canadian dollar contracts (millions of C\$)	186				
Rate range ¹ (\$/C\$)	1.30 – 1.36				
Hedge ratio	50%				
Commodities ²					
Brent oil contracts (barrels) ³	573	588	420		
Contract price range (\$/barrel of crude oil)	50 – 65	54 – 5	53 – 65		
Hedge ratio	77%	81%	61%		
WTI oil contracts (barrels) ³	489	456	348	348	
Contract price range (\$/barrel of crude oil)	43 – 60	46 – 62	45 – 62	47 – 60	
Hedge ratio	92%	72%	57%	51%	

1. The Company executed Canadian dollar collar options, which consist of Canadian dollar call and put options. The strike prices for the call options are C\$1.30 and C\$1.36. The strike prices for the put options are C\$1.39 and C\$1.36. The Company will recognize a gain from the difference between a lower market price and the Canadian dollar call strike price. The Company will incur a loss from the difference between a higher market price and the Canadian dollar put strike price.

2. The Company executed Brent and WTI collar options, which consist of Brent and WTI put and call options with strike prices within the given range in 2020 through 2024. The Company will incur a loss from the difference between a lower market price and the put strike price. The Company will recognize a gain from the difference between a higher market price and the call strike price.

3. Quantities of barrels are in thousands.



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