IAMGOLD® CORPORATION

Q4'13

TSX: IMG **NYSE:** IAG

WHO WE ARE

IAMGOLD is a mid-tier mining company with five operating gold mines on three continents and one of the world's three niobium mines. A solid base of strategic assets in Canada, South America and Africa is complemented by development and exploration projects, and continued assessment of accretive acquisition opportunities. IAMGOLD is in a strong financial position with extensive management and operational expertise.

Price	$4.44
Market Cap	$1,672M
Shares Outstanding	377M
52 Week High / Low	$8.04/$3.15
YTD Return	24%
3 mo. Avg Volume	6.152M
Management Ownership	1.5%

As at February 21, 2014

WHY INVEST IN IAMGOLD?

1. Diversified portfolio of long-life producing gold mines
2. Unique niobium asset with history of consistent profitability
3. New producing gold mine with resource grade averaging 10 g/t Au
4. Optimizing economic returns with optionality for growth
5. Exploration pipeline of select early to advanced stage projects
6. Strong government relations
7. More than $1 billion in liquidity and no bank debt
8. Expertise in bulk tonnage low-grade deposits
9. In-house project development team
10. Excellent CSR reputation

MINE/PROJECT	Location	Operator	IAMGOLD Ownership	2013 Attributable Production	2014 Attributable Production Guidance	Remaining LOM (est. years)
Rosebel (000s oz.)	Suriname	IAMGOLD	95%	336	330 - 350	12+
Essakane (000s oz.)	Burkina Faso	IAMGOLD	90%	250	315 - 330	11
Doyon division (000s oz.)[1]	Canada	IAMGOLD	100%	136	100 - 120	18 Westwood, <1 Mouska
Total owner-operated production (000s oz.)				722	745 - 800	
Joint ventures (000s oz.) (Sadiola/Yatela)	Mali	AngloGold Ashanti	41/40%	113	90 - 100	12 Sadiola, 3 Yatela
Total attributable production (000s oz.)				835	835 - 900	
Total cash costs[2,3] - owner-operator				743	$790 - $830	
Total cash costs - gold mines ($/oz)				801	$825 - $875	
All-in sustaining costs[2] - owner-operator ($/oz.)				1,174	$1,100 - $1,200	
All-in sustaining costs - gold mines[4] ($/oz.)				1,232	$1,150 - $1,250	
All-in sustaining costs – total[5] ($/oz.)				1,153	$1,080 - $1,185	
Niobec production (Mkg Nb)	Canada	IAMGOLD	100%	5.3M kg	4.7 – 5.1 kg	20 (45 w/ expansion)
Niobec operating margin[2] ($/kg Nb)				$18	$15 - $17	

1 Doyon Division production includes Westwood pre-commercial production. Associated contribution will be recorded against its mining assets in the consolidated balance sheets. 2 This is a non-GAAP measure. Refer to the non-GAAP performance measures section in the MD&A for the reconciliation to GAAP. 3 The total cash costs computation does not include Westwood pre-commercial production. 4 Gold mines, as used with total cash costs and all-in sustaining costs, consist of Rosebel, Essakane, Mouska, Sadiola and Yatela on an attributable basis. 5 Total, as used with all-in sustaining costs, includes the impact of niobium contribution, defined as the Niobec mine's operating margin and sustaining capital, on a per gold ounce sold basis.

THREE STRATEGIC PRIORITIES

1. Disciplined Capital Allocation

Rosebel Expansion
Full expansion postponed to 2015-2016 for construction. **Depends on availability of capital and access to JV ore bodies.**

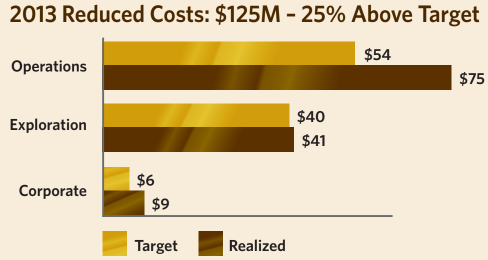
Sadiola
Waiting for JV partner to decide to proceed. **Will not proceed alone regardless of project economics.**

Côté Gold Project
Construction decision to be made early 2016 when feasibility study is complete and permits are in place. **Will not proceed unless gold price and our liquidity support the decision.**

Niobec Expansion
Expansion decision to be made when feasibility study and permits are in place. **Niobec will not move forward without a partner to jointly fund the project.**

2. Cost Reduction

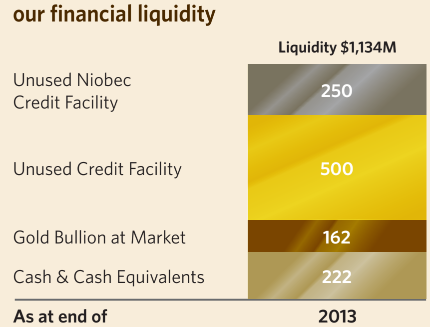
2013 Reduced Costs: $125M – 25% Above Target



- Savings embedded in 2014 cost structure; improvement initiatives continue.

3. Cash Preservation

We are committed to preserving our financial liquidity



The Company has $650 million of senior unsecured notes due in October 2020.

- Suspended dividend in 2013.

ATTRIBUTABLE RESERVES / ATTRIBUTABLE RESOURCES

As at December 31, 2013	PROVEN			PROBABLE			MEASURED			INDICATED			INFERRED		
	Tonnes (000s)	Grade (g/t)	Contained Ounces (000s)	Tonnes (000s)	Grade (g/t)	Contained Ounces (000s)	Tonnes (000s)	Grade (g/t)	Contained Ounces (000s)	Tonnes (000s)	Grade (g/t)	Contained Ounces (000s)	Tonnes (000s)	Grade (g/t)	Contained Ounces (000s)
Rosebel[1] (95%)	89,390	1.0	2,968	37,235	0.9	1,092	145,215	1.0	4,692	75,469	1.0	2,411	13,711	0.7	329
Essakane[1] (90%)	-	-	-	114,125	1.1	4,116	-	-	-	129,704	1.1	4,743	18,204	1.1	634
Sadiola[2] (41%)	-	-	-	23,126	1.9	1,432	6,667	0.8	178	38,896	2.0	2,530	6,129	2.0	391
Yatela[3] (40%)	-	-	-	-	-	-	352	0.5	6	-	-	-	-	-	-
Doyon Division[4] (100%)	20	15.6	10	-	-	-	342	5.0	55	686	3.6	79	1,732	6.3	352
Westwood[5] (100%)	47	9.3	14	1,546	10.0	496	45	10.1	15	1,243	13.0	521	10,162	10.9	3,548
Côté Gold[6] (92.5%)	-	-	-	-	-	-	-	-	-	249,103	0.9	7,036	40,515	0.7	965
Boto, Senegal[7] (100%)	-	-	-	-	-	-	-	-	-	21,960	1.6	1,142	1,861	1.4	81

	Tonnes (000s)	Grade (g/t)	Contained Ounces (000s)
Total proven reserves	89,457	1.0	2,992
Total probable reserves	176,033	1.3	7,135
Total proven and probable reserves	265,490	1.2	10,127

	Tonnes (000s)	Grade (g/t)	Contained Ounces (000s)
Total measured resources	152,621	1.0	4,946
Total indicated resources	517,060	1.1	18,462
Total measured and indicated resources[8,9]	669,681	1.1	23,408
Total inferred resources	92,315	2.1	6,299

1 Rosebel and Essakane mineral reserves have been estimated as of December 31, 2013 using a $1,400/oz gold price and mineral resources have been estimated as of December 31, 2013 using a $1,500/oz gold price and have been estimated in accordance with NI 43-101. 2 Mineral reserves at Sadiola have been estimated as of December 31, 2013 using an average of $1,100/oz gold price and mineral resources have been estimated as of December 31, 2013 using a $1,600/oz gold price and have been estimated in accordance with JORC code. 3 Mineral resources at Yatela have been estimated as of December 31, 2013 using a $1,600/oz gold price and have been estimated in accordance with JORC code. 4 The Doyon Division includes mineral reserves from the Mouska Gold Mine and resources from both the Doyon and Mouska Gold Mines. Mineral resources at Doyon have been estimated as of December 31, 2013 using a $1,600/oz gold price and have been estimated in accordance with NI 43-101. Mineral reserves at Mouska have been estimated as of December 31, 2013 using a $1,300/oz gold price and mineral resources have been estimated as of December 31,2013 using a $1,300/oz gold price and have been estimated in accordance with NI 43-101. 5 Westwood mineral reserves have been estimated as of December 31, 2013 using a $1,400/oz gold price and mineral resources have been estimated as of December 31, 2013 using a $1,400/oz gold price, 6.0 g/t Au cut-off over a minimum width of 2 metres and have been estimated in accordance with NI 43-101. 6 Côté Gold mineral resources have been estimated as of December 31, 2013 using a $1,600/oz gold price and have been estimated in accordance with NI 43-101. 7 Boto mineral resources have been estimated as of December 31, 2013 using a $1,500/oz gold price and have been estimated in accordance with NI 43-101. 8 Measured and indicated gold resources are inclusive of proven and probable reserves. 9 In mining operations, measured and indicated resources that are not mineral reserves are considered uneconomic at the price used for reserves estimations, but are deemed to have a reasonable prospect of economic extraction.

FOCUSED ON ECONOMIC RETURNS

- Continuing initiatives to increase operating efficiencies
- 2014 CAPEX guidance of $400M is 40% less than in 2013
- Continuing to optimize LOMs
- Optionality with expansion projects
  - Deferrals or phased development options
  - Rosebel full expansion deferred to 2015-2016
- Continuing to monitor market conditions and de-risk our investments until the timing is right to move forward

2014 Capital Expenditure Outlook[1]

($ millions)	Sustaining	Development/ Expansion	Total
Rosebel	70	30	100
Essakane	80	25	105
Westwood	35	55	90
Côté Gold	-	15	15
Total owner-operated gold	**185**	**125**	**310**
Niobec	20	50	70
Total Consolidated	**205**	**175**	**380**
Joint venture – Sadiola[2]	10	10	20
Total	**215**	**185**	**400**

1 Capitalized borrowing costs are not included. 2 Attributable capital expenditures of $20 million include sustaining capital expenditures and existing commitments related to the ordering of long lead items in 2012 for the Sadiola sulphide project.

PIPELINE OF GREENFIELD EXPLORATION PROJECTS

Boto Gold Project, Senegal

- Indicated resource of 1.1Moz.[1] at 1.62 g/t Au
- Potential to further expand the current resource
- Completed 13,000 metre drilling program in 2013
- Commissioning scoping study in 2014

Pitangui Project, Brazil

- Completed 14,300 metres of drilling at Sâo Sabastiâo in 2013
- Preliminary metallurgical test work encouraging
- Initial mineral resource estimate nearing completion

Source: Updated Resource Estimate for Boto Gold, effective April 19, 2013. 1 CIM Definitions were followed for classification of Mineral Resources. Mineral Resources are estimated at a cut-off grade of 0.60 g/t Au and using a gold price of US$1,500 per ounce. High grade assays are capped at 15 g/t Au and 30 g/t Au depending on geological area. Bulk density varies from 1.61 t/m^3 to 2.62 g/cm^3 based on weathering code. The Mineral Resource Estimate is constrained by a Whittle Pit shell. Mineral Resources are not Mineral Reserves and do not yet have demonstrated economic viability, but are deemed to have a reasonable prospect of economic extraction. Numbers may not add due to rounding. Mineral Resources are reported on a 100% ownership basis.

RESOURCE DEVELOPMENT AND BROWNFIELD EXPLORATION

Essakane

- Focused on the Sokadie and Tassiri prospects south of the main pit
- Drilling campaign commenced at two priority oxide targets

Rosebel

- Focused on identifying additional transitional and soft rock resources
- Assessing drilling results over several priority targets on the mining concession

IAMGOLD Executive Management

Stephen Letwin
President and
Chief Executive Officer

Gordon Stothart
Executive Vice President
& Chief Operating Officer

Carol Banducci
Executive Vice President
& Chief Financial Officer

Investor Relations

Bob Tait VP Investor Relations
T: 416-360-4743 **M:** 647-403-5520

Laura Young Director Investor Relations
T: 416-933-4952 **M:** 416-670-3815

Penelope Talbot-Kelly Analyst Investor Relations
T: 416-933-4738 **M:** 647-280-0519

All currency numbers are in US$ unless otherwise stated.

IAMGOLD®
CORPORATION

TSX: IMG **NYSE:** IAG
www.iamgold.com