2013 First Quarter Results

May 8, 2013

TSX: IMG **NYSE:** IAG

Management Participants

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GORD STOTHART	EVP & Chief Operating Officer
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BOB TAIT	VP, Investor Relations

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This presentation contains forward-looking statements. All statements, other than of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding expected, estimated or planned gold and niobium production, cash costs, margin expansion, capital expenditures and exploration expenditures and statements regarding the estimation of mineral resources, exploration results, potential mineralization, potential mineral resources and mineral reserves) are forward-looking statements. Forward-looking statements are generally identifiable by use of the words "may", "will", "should", "continue", "expect", "anticipate", "outlook", "guidance", "estimate", "believe", "intend", "plan" or "project" or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond the Company's ability to control or predict, that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, without limitation: changes in the global prices for gold, niobium, copper, silver or certain other commodities (such as diesel, aluminum and electricity); changes in U.S. dollar and other currency exchange rates, interest rates or gold lease rates; risks arising from holding derivative instruments; the level of liquidity and capital resources; access to capital markets, financing and interest rates; mining tax regimes; ability to successfully integrate acquired assets; legislative, political or economic developments in the jurisdictions in which the Company carries on business; operating or technical difficulties in connection with mining or development activities; laws and regulations governing the protection of the environment; employee relations; availability and increasing costs associated with mining inputs and labour; the speculative nature of exploration and development, including the risks of diminishing quantities or grades of reserves; adverse changes in the Company's credit rating; contests over title to properties, particularly title to undeveloped properties; and the risks involved in the exploration, development and mining business. With respect to development projects, IAMGOLD's ability to sustain or increase its present levels of gold production is dependent in part on the success of its projects. Risks and unknowns inherent in all projects include the inaccuracy of estimated reserves and resources, metallurgical recoveries, capital and operating costs of such projects, and the future prices for the relevant minerals. Development projects have no operating history upon which to base estimates of future cash flows. The capital expenditures and time required to develop new mines or other projects are considerable, and changes in costs or construction schedules can affect project economics. Actual costs and economic returns may differ materially from IAMGOLD's estimates or IAMGOLD could fail to obtain the governmental approvals necessary for the operation of a project; in either case, the project may not proceed, either on its original timing or at all.

The United States Securities and Exchange Commission (the "SEC") permits mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce. We use certain terms in this presentation, such as "mineral resources" , that the SEC guidelines strictly prohibit us from including in our filings with the SEC. U.S. investors are urged to consider closely the disclosure in the IAMGOLD Annual Report on Form 40-F. A copy of the most recent Form 40-F is available to shareholders, free of charge, upon written request addressed to the Investor Relations Department.

Total Resources includes all categories of resources unless indicated otherwise.

All currency numbers are in US$ unless otherwise stated.

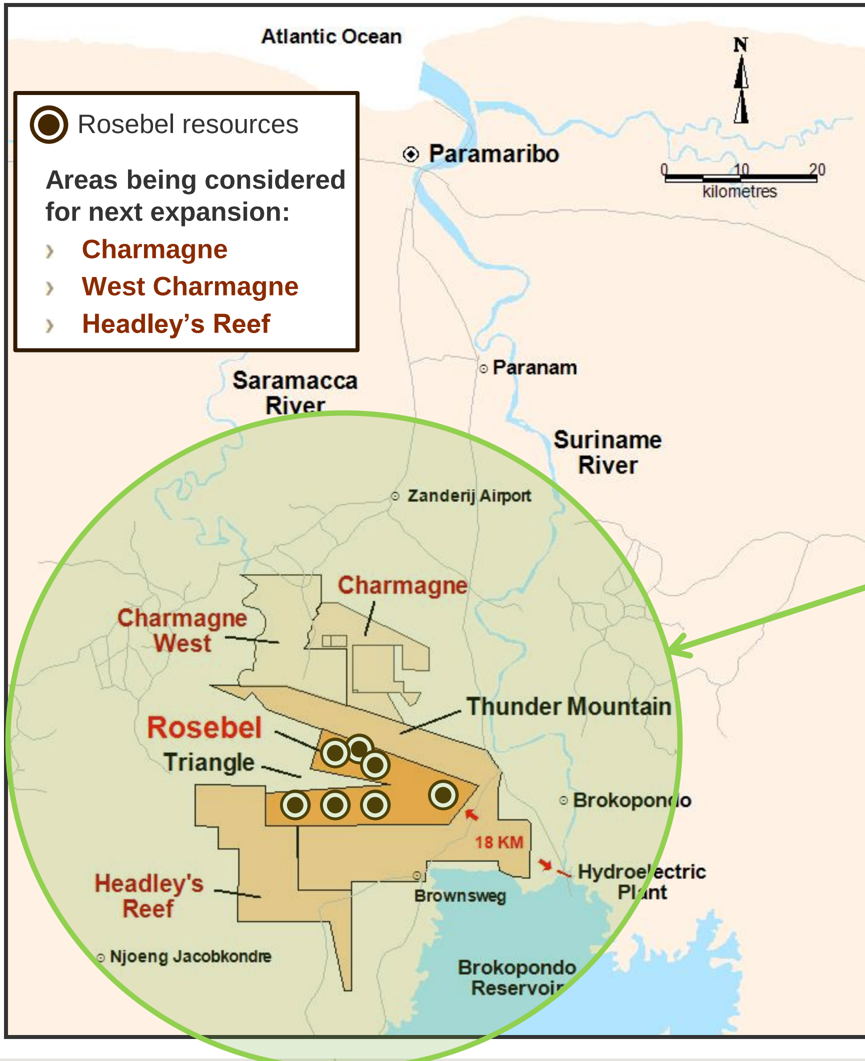
Introduction

Highlights

- Westwood began production as scheduled
- Attributable gold production of 188,000 oz.
- Total cash costs of $787/oz.* lower than guidance
- $100 million cost reduction program in effect
- Definitive Agreement with Suriname approved

*inclusive of royalties

Agreement Reached with Government of Suriname



NEW JV
45 km radius

Existing Agreement

- 5% gov't carried equity
- 170 km^2
- ~20¢/kWh power
- Taxes & royalties
- Currently no change

New JV Agreement

- 30% gov't equity on fully paid basis
- up to 200 km^2
- 11¢/kWh power on JV ore
- Taxes & royalties
- Excluding existing agreement

Focused on bringing in softer rock satellite resources

Focus on Cash Preservation

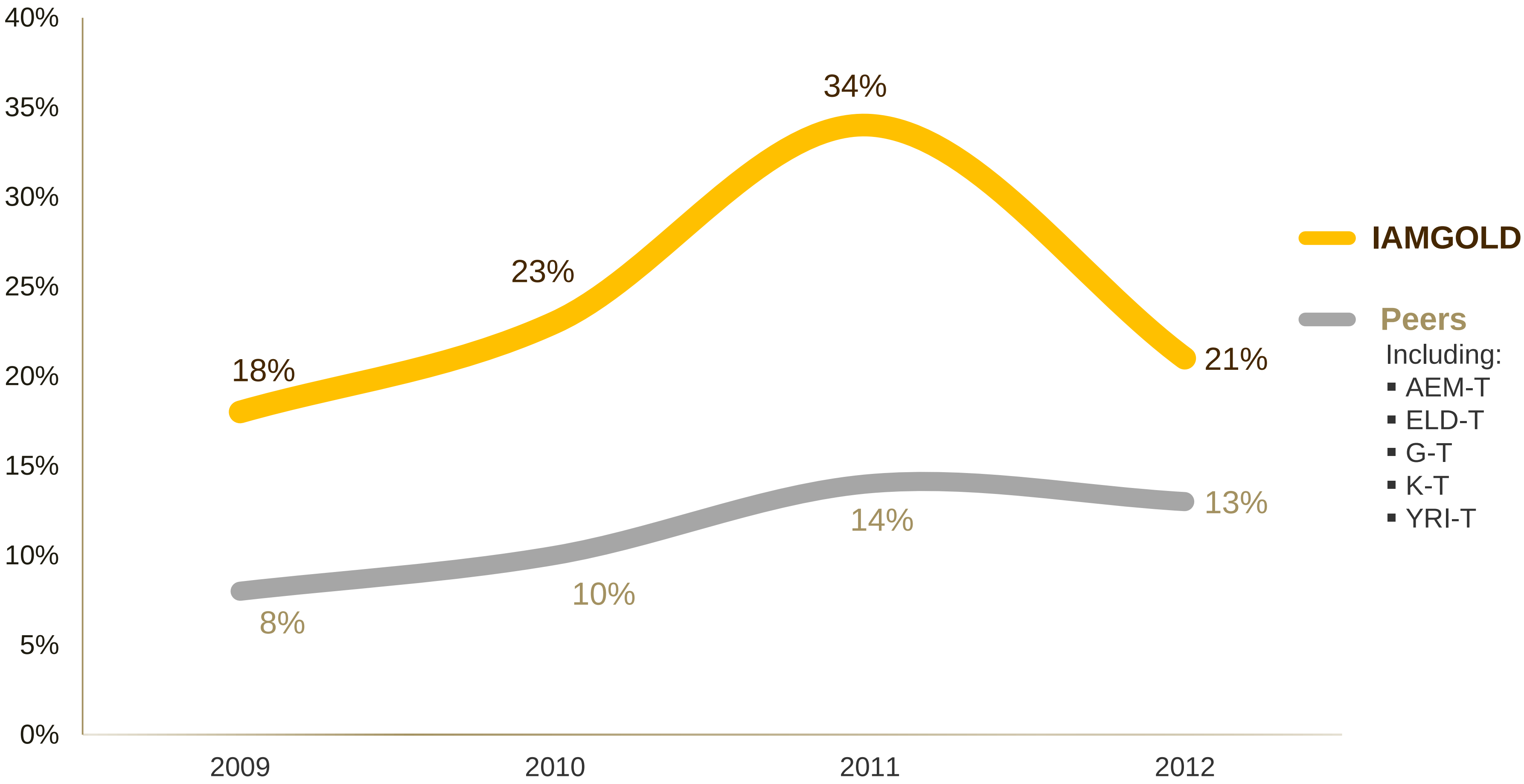
$millions	March 31, 2013	Dec. 31, 2012
Cash & cash equivalents	$648	$797
Gold bullion at market	$215	$223
Total	**$863**	**$1,020**
Debt Repayment Obligations due in 2020	($650)	($650)
Net Cash Position	**$213**	**$370**

- **Current Priorities**
  - Disciplined capital allocation
  - Cost reduction
  - Maintain the strength of the Balance Sheet

2013 Cost Reduction Program

$100 Million Cost Reduction Program	
Operations	$43 M
Exploration (Greenfield/Brownfield)	$40 M
G&A at Site	$11 M
Corporate G&A	$6 M

Return on Capital



Disciplined Capital Allocation Strategy

Niobec Expansion

Expansion decision to be made when Feasibility Study and permits are in place

NIOBEC WILL NOT MOVE FORWARD WITHOUT A PARTNER TO JOINTLY FUND THE PROJECT

Rosebel

Optimum mine plan scenario for expansion depends on outcome of discussions with Government of Suriname to reduce power rates.

WE WILL NOT PROCEED IF PROJECT ECONOMICS DO NOT MEET OUR CRITERIA

Sadiola

Waiting for JV partner to decide to proceed

WE WILL NOT PROCEED ALONE REGARDLESS OF PROJECT ECONOMICS

Côté Gold Project

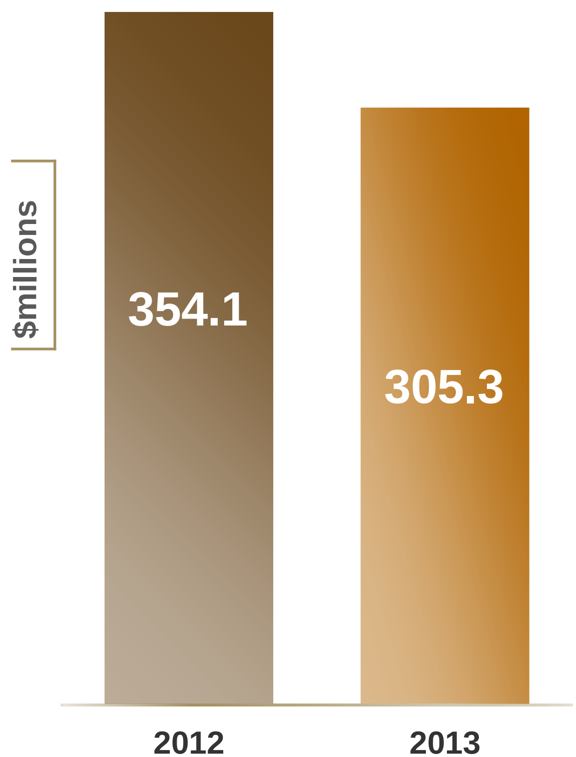
Construction decision to be made at end of 2014 when Feasibility Study is complete and permits are in place

WE WILL NOT PROCEED UNLESS GOLD PRICE AND OUR LIQUIDITY SUPPORT THE DECISION

Must meet criteria for return on capital

Financial Review

Revenues

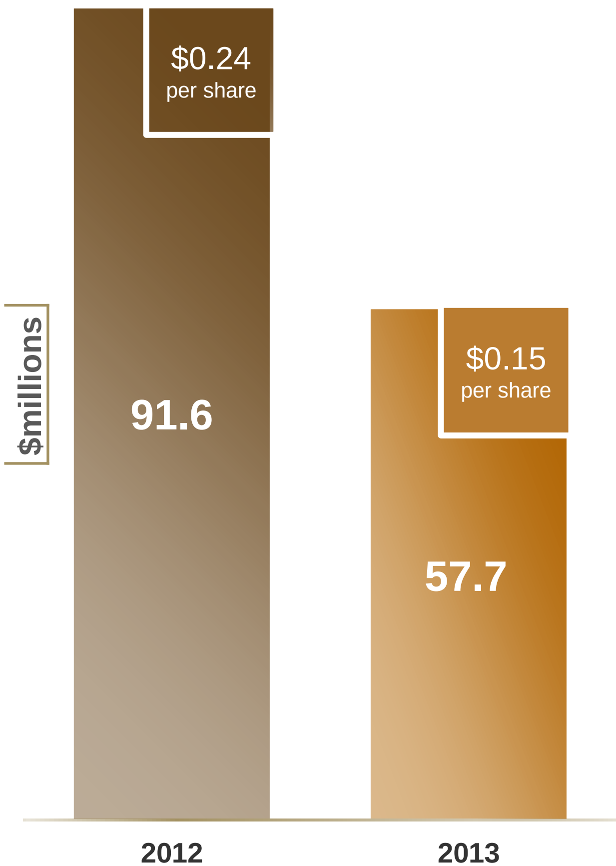


Gold	2013	Change	2012	Net Impact
Price ($/oz.)	1631	(4%)	1702	($12M)
Gold Sales* (000s oz.)	171	(12%)	195	($39M)

Lower Gold Sales	Yr/Yr Sales Variance (oz.)	Main Factor
Essakane	(16,000)	Lower production
Rosebel	(4,000)	Timing of shipments
Mouska	(3,000)	Timing of shipments

*Attributable gold sales ounces include Sadiola and Yatela. Revenue net impact is based on consolidated revenue which excludes Sadiola and Yatela.

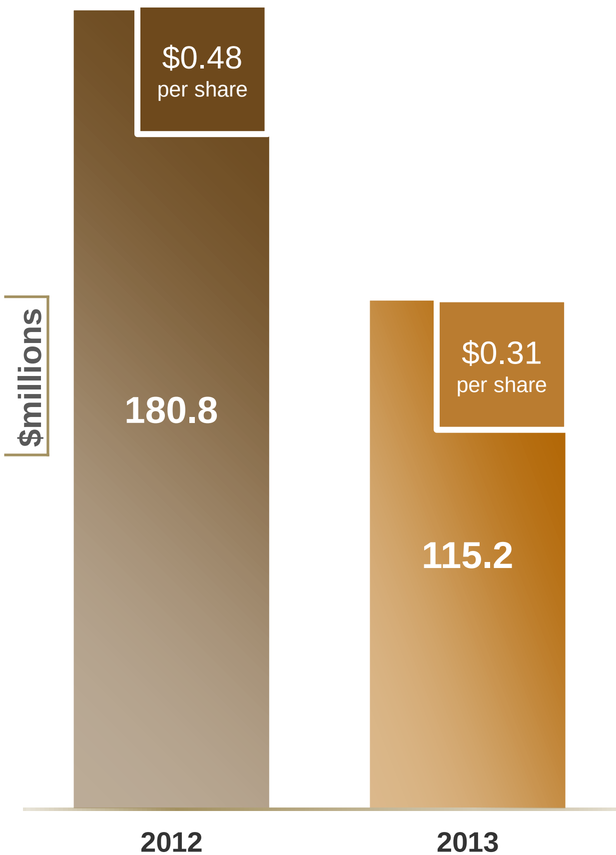
Adjusted Net Earnings*



(In $ millions, except for per share amounts)	Q1'13	Q1'12
Net earnings attributable to equity holders	**10.9**	**119.2**
Impairment of investments	27.4	4.6
Interest expense on senior unsecured notes	7.7	-
Foreign exchange (gain) loss	1.6	(11.1)
Unrealized (gain) loss on derivatives	12.0	(9.6)
(Gain) on sale of marketable securities	-	(5.6)
(Gain) loss on sale of assets	0.3	(2.3)
Changes in asset retirement obligations at closed sites	(2.3)	(3.1)
Tax impact on adjusted items	0.1	(0.5)
Adjusted net earnings attributable to equity holders	**57.7**	**91.6**
Adjusted net earnings attributable to equity holders per share ($/sh)	**0.15**	**0.24**
Effective Adjusted Tax Rate (%)	**36**	**33**

*Non-GAAP financial measures

Operating Cash Flow before Changes in Working Capital



(In $ millions, except for per share amounts)	**Q1'13**	Q1'12
Cash flow generated from operating activities per consolidated interim financial statements	**99.5**	149.2
Adjusting items from non-cash working capital items and non-current ore stockpiles		
▪ Receivables and other current assets	(7.5)	(16.1)
▪ Inventories and non-current ore stockpiles	27.1	26.4
▪ Accounts payable and accrued liabilities	(3.9)	21.3
Operating cash flow before changes in working capital	**115.2**	180.8
Basic operating cash flow before changes in working capital per share ($/sh)	**0.31**	0.48

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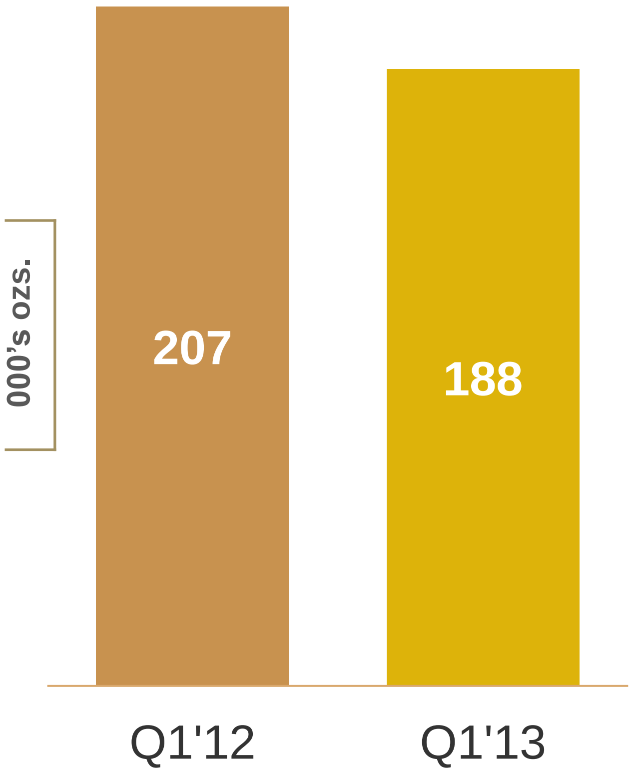
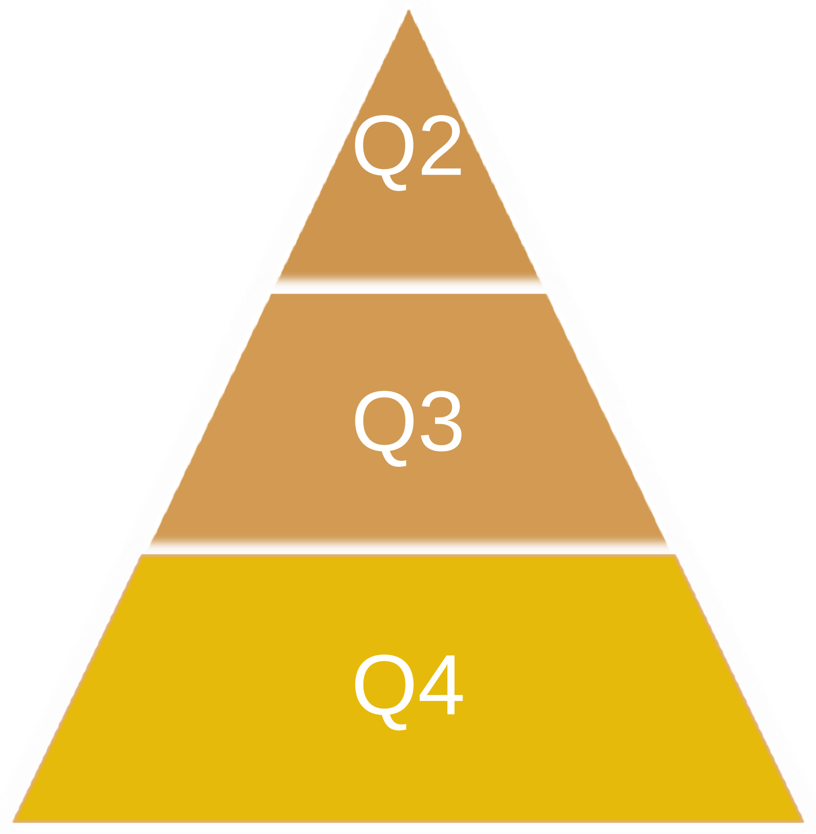
Attributable Gold Production



- **Due to:**
  - Lower grades at Essakane (15,000 oz.)
  - Lower throughput at Rosebel (4,000 oz.)
  - Lower grades at Sadiola (6,000 oz.)
- **Partially offset by:**
  - Increased grades drove up production at Yatela +3,000 oz.
  - Westwood began processing Mouska ore +3,000 oz.

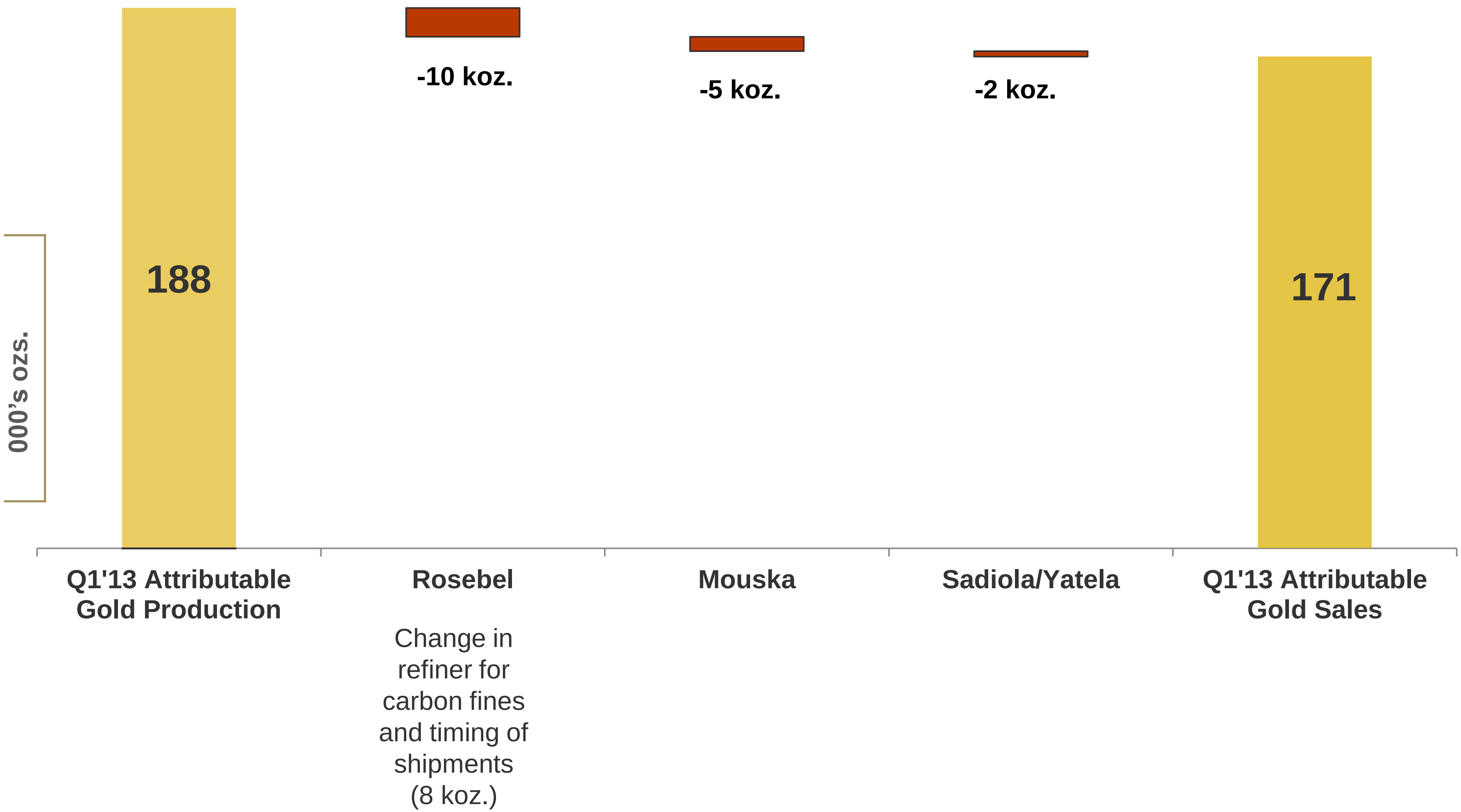
Westwood 2013 Production

Westwood ~80 koz.



Mouska ~60 koz.

Q1’13 Gold Production and Sales Reconciliation



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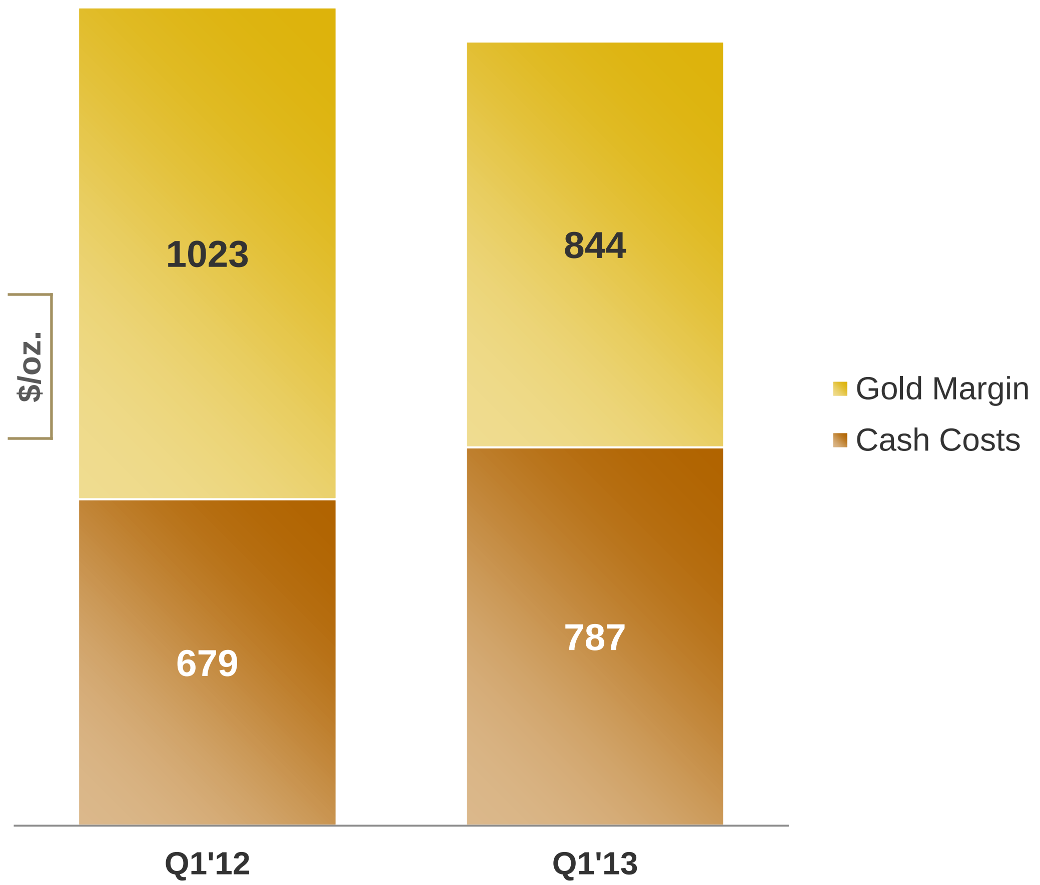
Gold Margin

Realized gold price ($/oz.)	1,702	1,631

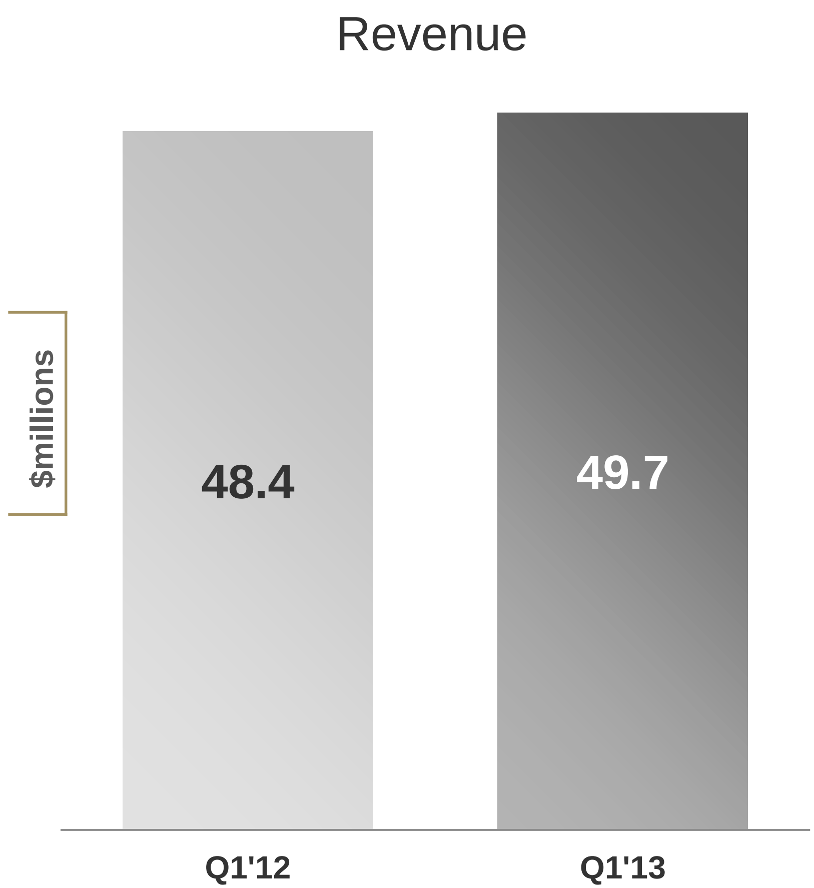


Total Cash Costs*

$/oz.	Q1'13	Q1'12	Variance	2013 Guidance
Consolidated Total Cash Costs	787*	679*	16%	$850-$925/oz.*
Owner-Operated All-In Sustaining Costs				$1150-$1250/oz.*
Consolidated All-In Sustaining Costs				$1200-$1300/oz.*

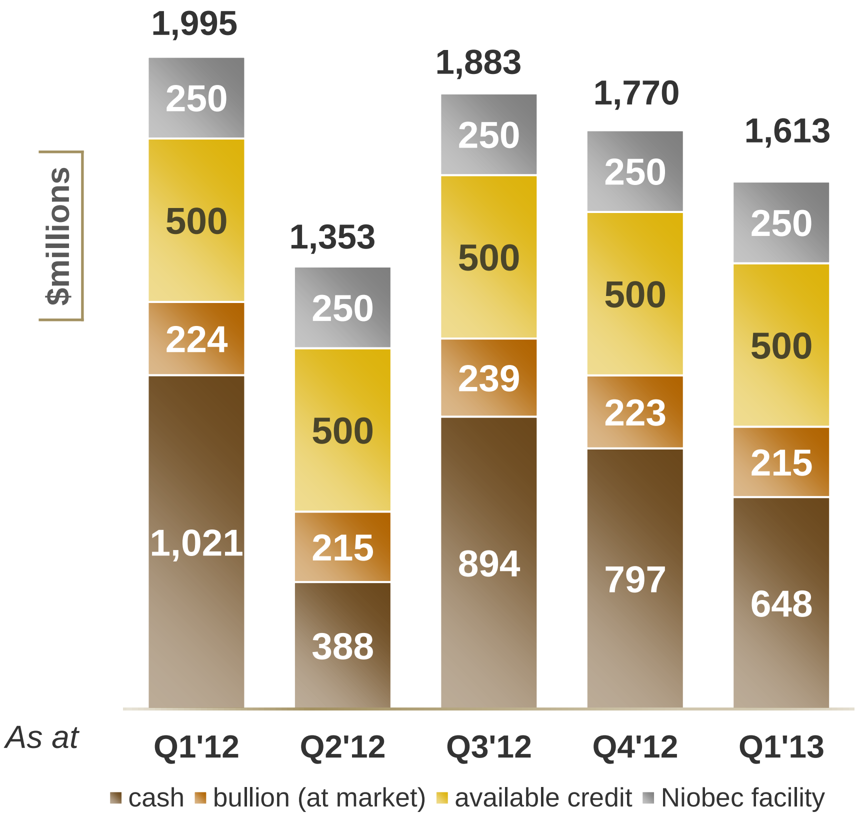
*Includes royalties

Niobium



	Q1’13	Q1’12
Niobium production (Mkg Nb)	1.2	1.1
Niobium sales (Mkg Nb)	1.2	1.2
Operating margin ($/kg)	16	16

Liquidity

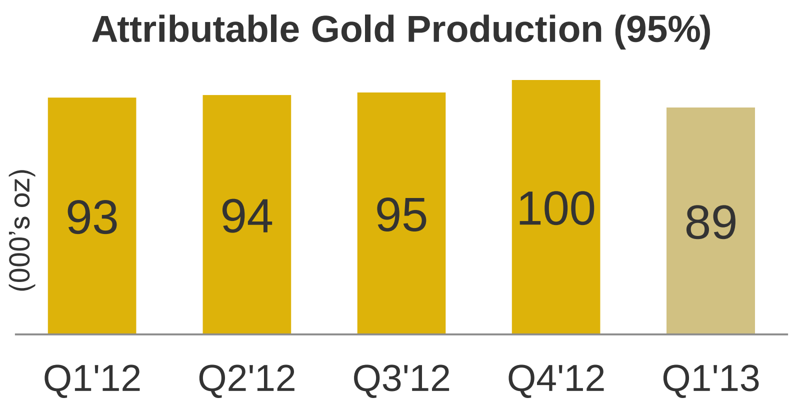


$millions	March 31, 2013	Dec. 31, 2012
Cash & cash equivalents	$648	$797
Gold bullion at market	$215	$223
Unused credit facility	$500	$500
Unused Niobec facility	$250	$250
Total	**$1,613**	**$1,770**

Note: The Company has $650 million of senior unsecured notes due in 2020

Operations Review

Rosebel



Q1 Performance

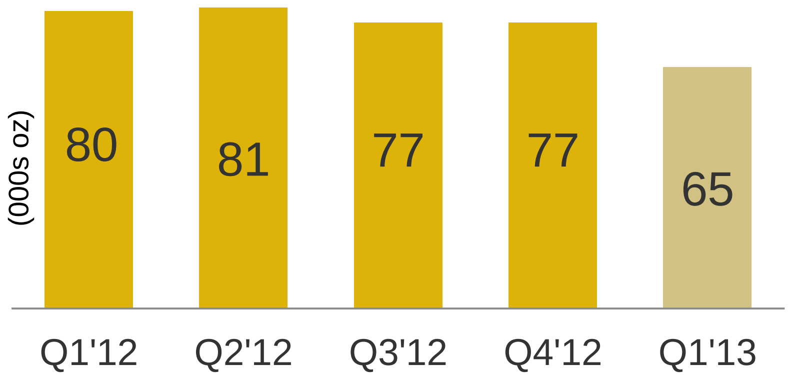
- Lower throughput offset by higher grades and recoveries
- Mine re-sequencing to access higher grade ore
- Total cash costs were $717/ounce

2013 Initiatives

- Commissioning third ball mill
- In talks with Surinamese government re: power rate for existing concession
- Cost Savings Initiatives
  - Replace end-of-life small haul trucks with larger trucks
  - Waste oil and tire management
  - Automated supervisory control system

	Rosebel		
	Soft	Transition	Hard
2012	31%	49%	20%
2013E	33%	35%	32%

Essakane



Q1 Performance

- Processing lower grade stockpiled softer ore
- For 2013, expect 10-15% lower than LOM average grades
- Total cash costs were $729/ounce

2013 Initiatives

- Commissioning of new pebble crusher and additional leach tanks in April
- Plant expansion to be completed by end of 2013
- Cost Savings Initiatives
  - Deferring ~2 M tonnes capitalized waste
  - Consolidating transportation contracts
  - Not filling some expatriate positions

	Essakane		
	Soft	Transition	Hard
2012	66%	31%	3%
2013E	42%	37%	21%

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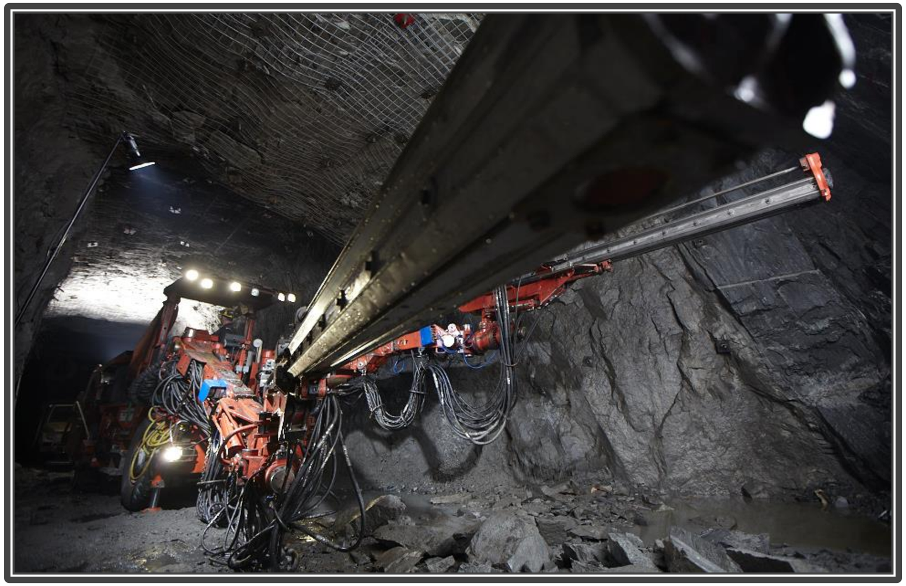
Westwood

- 2013 production guidance 130,000 - 150,000 oz. (Westwood and Mouska mines)
- Westwood mine expected to reach commercial production in October 2013



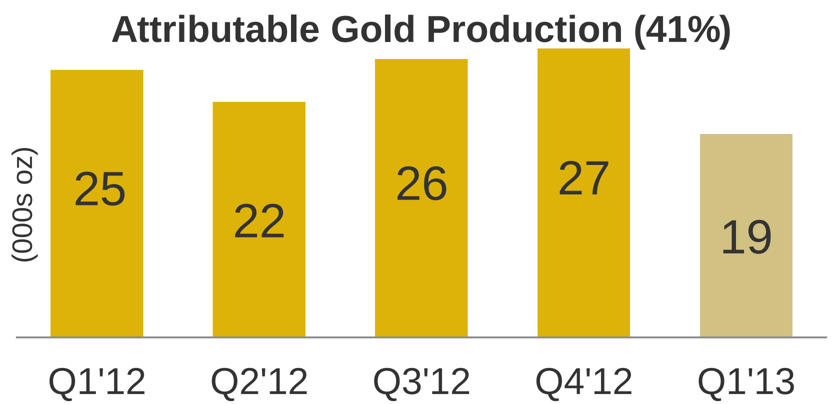
Q1 Performance

- Westwood plant commenced production
  - Stockpiled Mouska ore
- Processing at planned rate of ~2,000 tpd
- Underground development rates on plan
- Hoisting performance exceeding plan
- Total cash costs were $988/ounce

2013 Initiatives

- Cost Savings Initiatives
  - Continue improving underground development productivity
  - Discussions with suppliers and contractors to reduce costs
  - Automated ventilation system to reduce power requirements

Sadiola



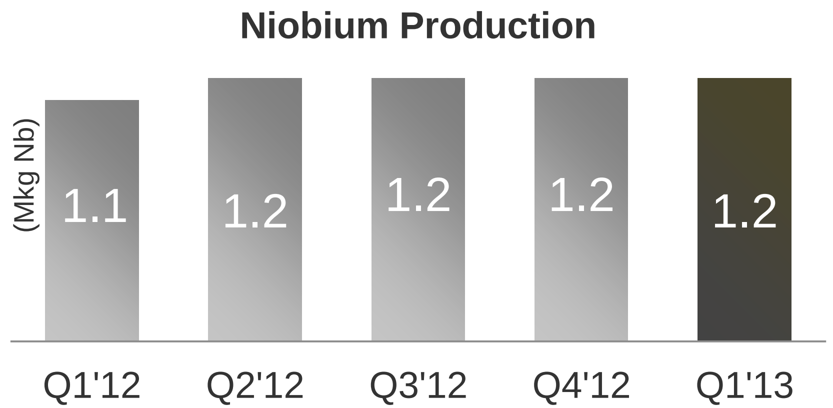
Q1 Performance

- Lower grades, partially offset by higher recoveries
- Portable crushers improving performance
- Total cash costs were $1,043/ounce

2013 Initiatives

- Cost Savings Initiatives
    - Focused on improving effectiveness of contractor management

Niobec



Q1 Performance

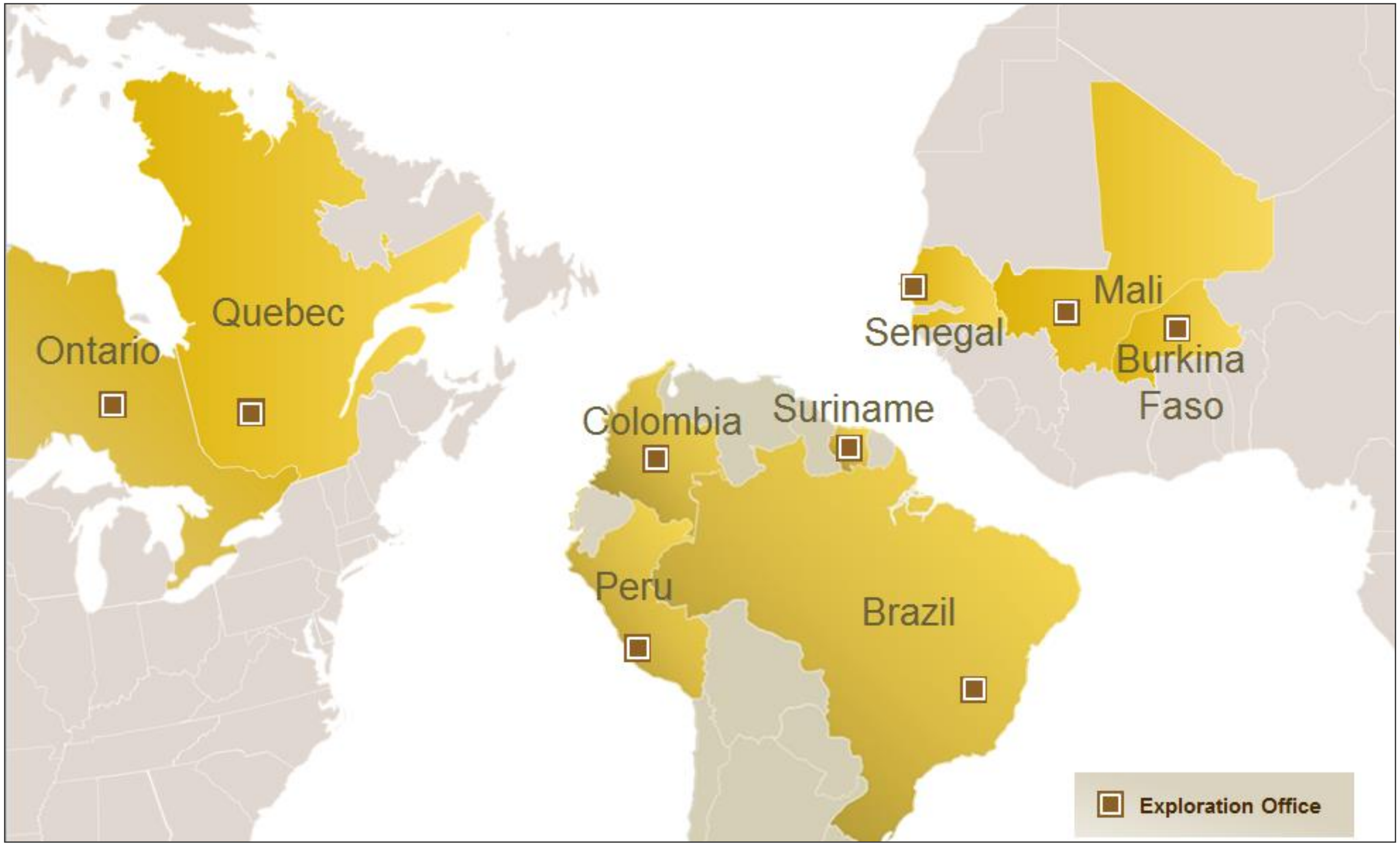
- Stable mill operations
- Operating margin $16/kg

2013 Initiatives

- Cost Savings Initiatives
  - Improving reagent consumption
  - Reducing use of contractors
  - Improved safety performance

Exploration Review

2013 Exploration Program - $99.0 Million*



- **Cost Reductions**
  - Greenfield ($16M)
  - Near mine & Brownfield ($19M)
  - Côté Gold – Scoping and Prefeasibility Study ($5M)
- **Renewed focus on:**
  - Greenfield
    - Senegal
    - Brazil
    - Côté Gold
  - Brownfield
    - Essakane
    - Rosebel
    - Westwood
    - Niobec

*Excluding $3.2M for Sadiola and Yatela

2013 Guidance

Attributable gold production

Rosebel (000s oz.)	365 – 385
Essakane (000s oz.)	255 – 275
Doyon division - Westwood & Mouska (000s oz.)[1]	130 - 150
Total owner-operated production (000s oz.)	750 - 810
Joint ventures (000s oz.)	125 - 140
Total attributable production (000s oz.)	875 - 950
Owner-operated total cash cost ($/oz.) [2]	$810 - $880
Consolidated total cash cost ($/oz) [2]	$850 - $925
Owner-operated all-in sustaining cost ($/oz.) [3]	$1,150 – $1,250
Consolidated total all-in sustaining cost ($/oz.) [3]	$1,200 - $1,300
Niobec production (Mkg Nb)	4.7 – 5.1
Niobec operating margin ($/kg Nb) [2]	$15 - $17
Effective tax rate (%)	38%

1 Doyon division production of 130,000 – 150,000 ounces includes Westwood non-commercial production of 40,000 to 50,000 ounces. Associated contribution will be recorded against its mining assets on the consolidated balance sheet.

2 Cash cost per ounce and operating margin per kilogram of niobium sold at the Niobec mine are non-GAAP measures. Refer to the Non-GAAP performance measures section of the MD&A for reconciliation to GAAP measures.

3 All-in sustaining cost per ounce sold is defined as the sum of operating gold sites attributable cost of sales excluding depreciation and including by-product credits, corporate general and administration expenses, sustaining exploration spending, sustaining capital expenditures and asset retirement obligation costs divided by attributable ounces sold. The Company plans to conform to the World Gold Council industry guidelines.