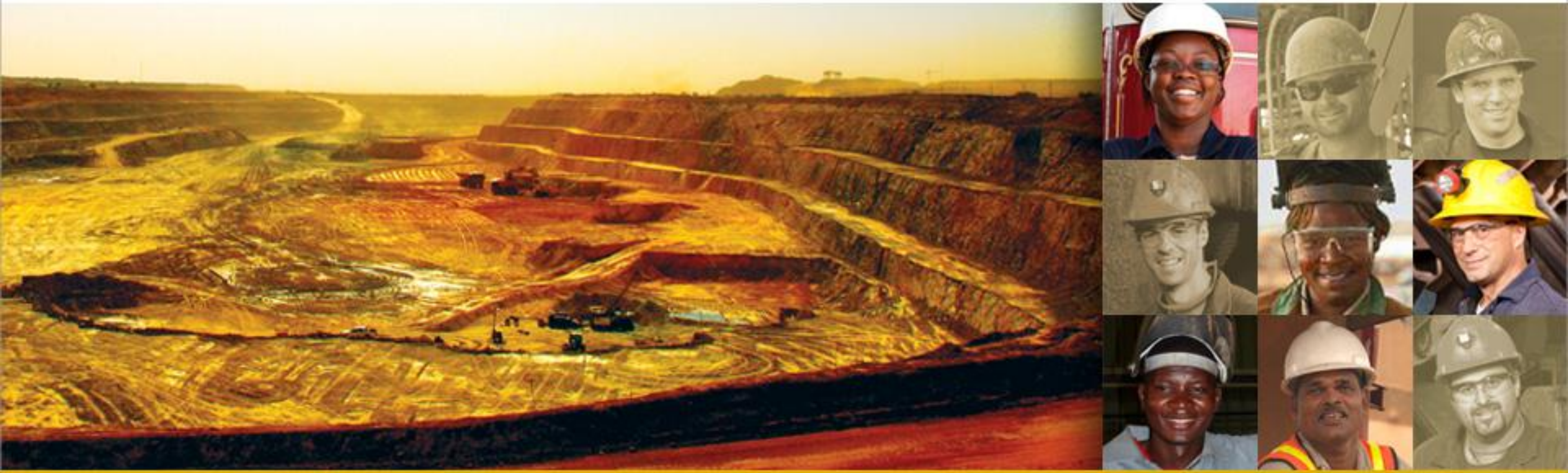
IAMGOLD CORPORATION

2012 Fourth Quarter and Full Year Results

February 21st, 2013



TSX: IMG **NYSE:** IAG

Management Participants

STEVE LETWIN	President & CEO
GORD STOTHART	EVP & Chief Operating Officer
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Cautionary Statement

This presentation contains forward-looking statements. All statements, other than of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding expected, estimated or planned gold and niobium production, cash costs, margin expansion, capital expenditures and exploration expenditures and statements regarding the estimation of mineral resources, exploration results, potential mineralization, potential mineral resources and mineral reserves) are forward-looking statements. Forward-looking statements are generally identifiable by use of the words "may", "will", "should", "continue", "expect", "anticipate", "outlook", "guidance", "estimate", "believe", "intend", "plan" or "project" or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond the Company's ability to control or predict, that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, without limitation: changes in the global prices for gold, niobium, copper, silver or certain other commodities (such as diesel, aluminum and electricity); changes in U.S. dollar and other currency exchange rates, interest rates or gold lease rates; risks arising from holding derivative instruments; the level of liquidity and capital resources; access to capital markets, financing and interest rates; mining tax regimes; ability to successfully integrate acquired assets; legislative, political or economic developments in the jurisdictions in which the Company carries on business; operating or technical difficulties in connection with mining or development activities; laws and regulations governing the protection of the environment; employee relations; availability and increasing costs associated with mining inputs and labour; the speculative nature of exploration and development, including the risks of diminishing quantities or grades of reserves; adverse changes in the Company's credit rating; contests over title to properties, particularly title to undeveloped properties; and the risks involved in the exploration, development and mining business. With respect to development projects, IAMGOLD's ability to sustain or increase its present levels of gold production is dependent in part on the success of its projects. Risks and unknowns inherent in all projects include the inaccuracy of estimated reserves and resources, metallurgical recoveries, capital and operating costs of such projects, and the future prices for the relevant minerals. Development projects have no operating history upon which to base estimates of future cash flows. The capital expenditures and time required to develop new mines or other projects are considerable, and changes in costs or construction schedules can affect project economics. Actual costs and economic returns may differ materially from IAMGOLD's estimates or IAMGOLD could fail to obtain the governmental approvals necessary for the operation of a project; in either case, the project may not proceed, either on its original timing or at all.

The United States Securities and Exchange Commission (the "SEC") permits mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce. We use certain terms in this presentation, such as "mineral resources" , that the SEC guidelines strictly prohibit us from including in our filings with the SEC. U.S. investors are urged to consider closely the disclosure in the IAMGOLD Annual Report on Form 40-F. A copy of the most recent Form 40-F is available to shareholders, free of charge, upon written request addressed to the Investor Relations Department.

Total Resources includes all categories of resources unless indicated otherwise.

All currency numbers are in US$ unless otherwise stated.

Introductory Remarks

- **2012**

  - Year ended with strong gold and niobium production
  - Costs were higher than targeted for gold operations and need to improve as hard rock and inflationary pressures continue
  - Resources increased significantly with Côté Gold project, delineation drilling largely replaced production at continuing operations, and have yet to factor in results of the Rosebel feasibility study
  - Capital spending was lower than forecast, resulting in better than expected free cash flow
  - Successful debt raise in 2012 contributed to strong liquidity with over $1B in cash and bullion; $1.8B in liquidity

Introductory Remarks

- **2013**

- Gold production expected to increase due to startup of Westwood

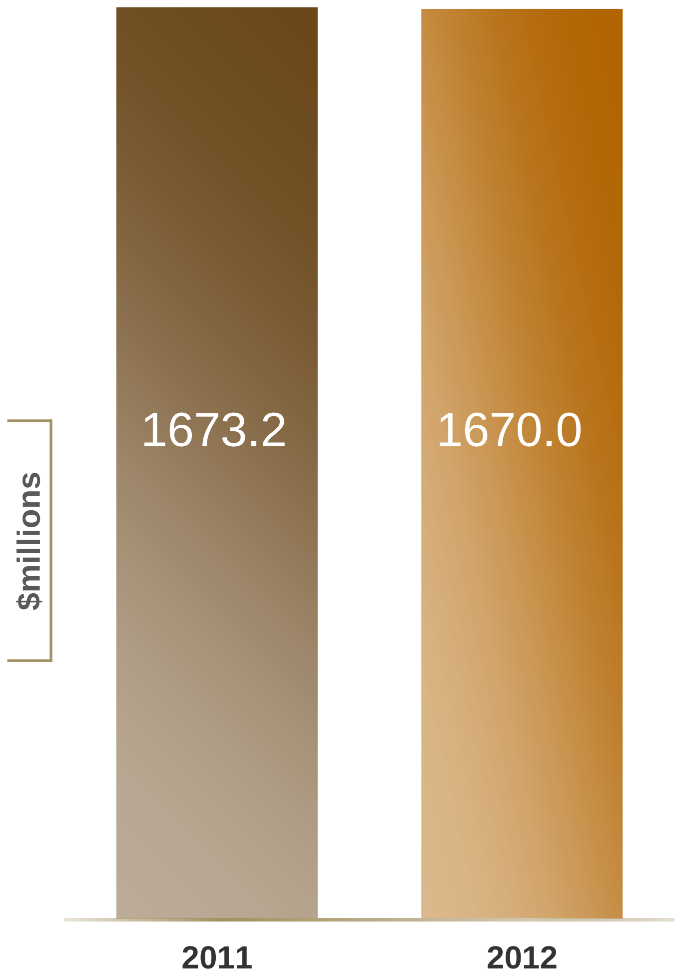
- Costs per ounce due to rise significantly in 2013 as:
  - Step change at Rosebel and Essakane to process harder rock
  - Mouska and Yatela wind down with higher than average costs
  - Westwood has low production, higher unit costs in first year
  - Rosebel and Essakane experience a brief drop in grade

- Feasibility studies are underway at Côté Gold, Rosebel & Niobec
  - No major capital commitment until project returns are validated

Introductory Remarks

- **Action Plan – Assault on Costs and Focus on Reserve Growth**
  - No project to proceed until acceptable ROCE is shown
  - Costs per ounce under constant review across the company
  - Cost reduction initiatives have been identified at all operations
  - All-in sustaining costs have always been an M&A consideration, continue to be an internal focus and will be disclosed once we and the WGC adopt a consistent definition across the industry
  - Extensive exploration program continues to seek to expand resources and reserves, specifically targeting more soft rock
    - Essakane targets include Falagontou and Gossey-Korizena
    - Rosebel definitive agreement has significant potential

Revenues



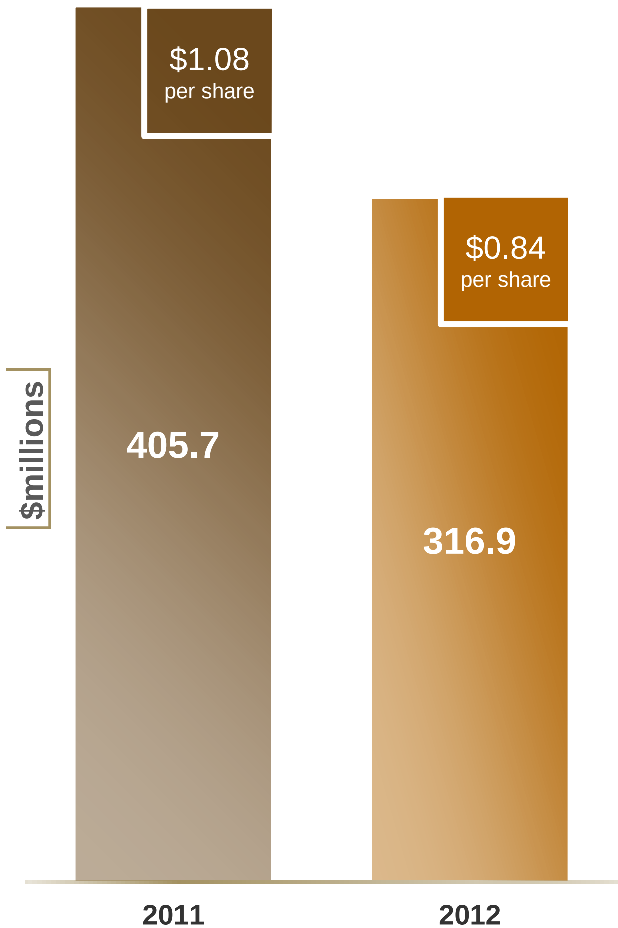
2012 revenues flat with 2011 reflecting...

- 7% increase in average realized gold price to $1,667 per ounce
- 8% decline in attributable gold sales to 827,000 ounces
- 2% higher Niobium sales volume

Gold	2011	Change	2012
Price ($/oz)	1,555	7%	1,667
Gold Sales* (000s oz)	896	(8%)	827

*Attributable sales from continuing operations (excluding discontinued operations)

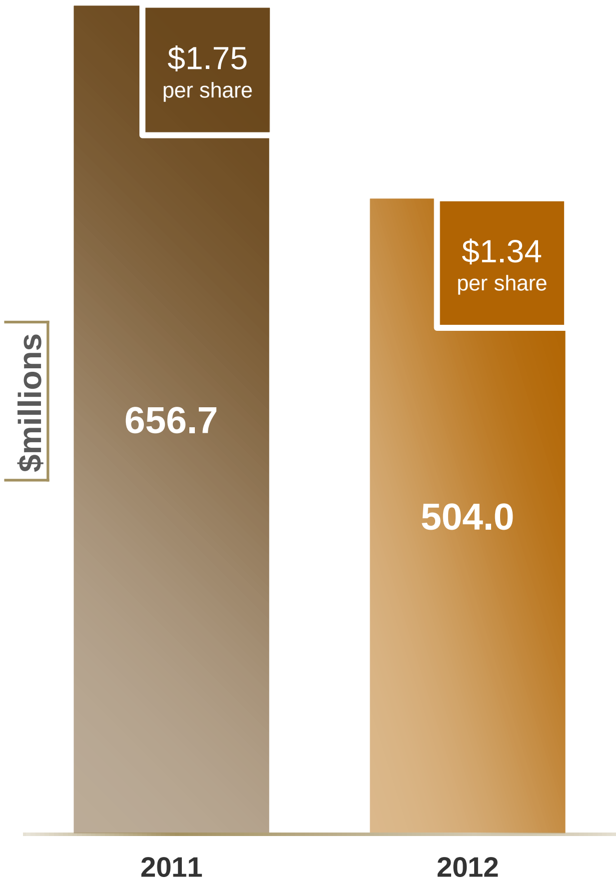
Adjusted Net Earnings*



*Amounts represent results from continuing operations attributable to equity holders of IAMGOLD

(In $ millions, except for per share amounts)	Q4'11	**Q4'12**	2011	**2012**
Net earnings from continuing operations attributable to equity holders	133.6	**84.6**	391.3	**334.7**
Interest expense on senior unsecured notes	-	11.2	-	11.2
Foreign exchange (gain) loss	(4.0)	(2.2)	8.1	(10.7)
Unrealized (gain) loss on derivative instruments	(16.8)	5.1	2.2	(16.2)
(Gain) on sale of marketable securities	(0.8)	(9.0)	(8.9)	(25.5)
Impairment on marketable securities	1.6	3.4	1.6	24.1
(Gain) loss on sale of assets	(13.4)	2.1	(25.1)	0.8
Changes in asset retirement obligations at closed sites	10.7	4.8	23.0	5.3
Tax impact on adjusted items	(3.1)	(9.7)	13.5	(6.8)
Adjusted net earnings from continuing operations attributable to equity holder	107.8	**90.3**	405.7	**316.9**
Adjusted net earnings from continuing operations attributable to equity holders per share ($/sh)	0.29	**0.24**	1.08	**0.84**

Operating Cash Flow before Changes in Working Capital

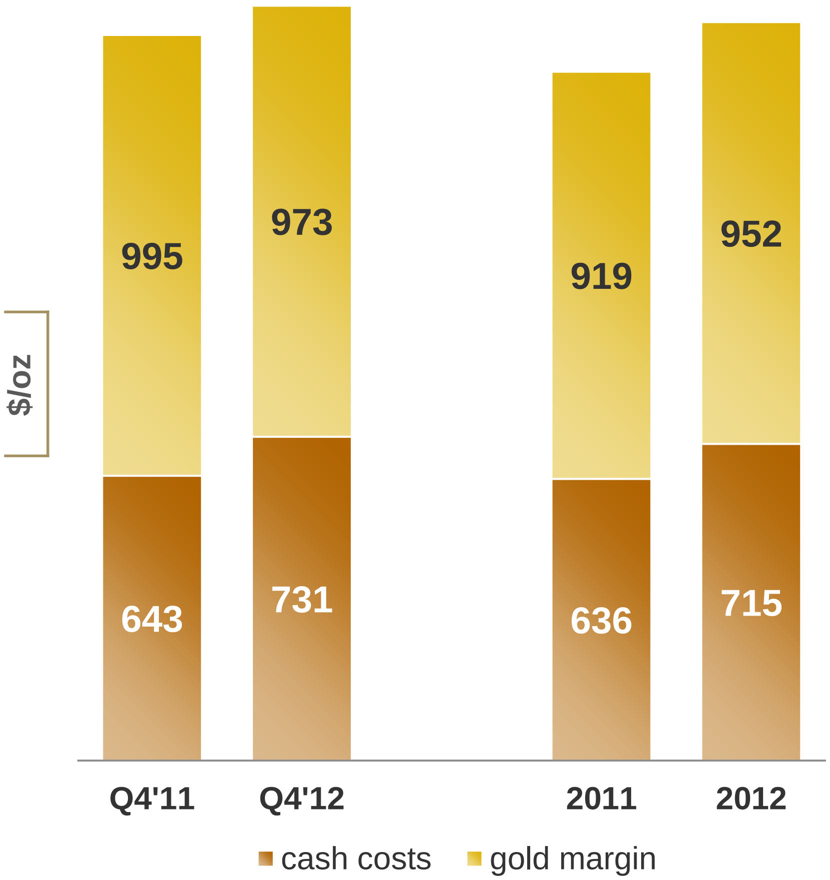


(In $ millions, except for per share amounts)	Q4'11	**Q4'12**	2011	**2012**
Cash flow generated from continuing operating activities per the consolidated financial statements	205.5	**118.9**	592.8	**441.0**
Adjusting items from non-cash working capital items and non-current ore stockpiles				
▪ Receivables and other current assets	32.9	3.1	47.8	1.4
▪ Inventories and non-current ore stockpiles	(18.4)	3.2	65.7	72.9
▪ Accounts payable and accrued liabilities	(29.9)	4.9	(49.6)	(11.3)
Operating cash flow from continuing operations before changes in working capital	190.1	**130.1**	656.7	**504.0**
Basic operating cash flow from continuing operations before changes in working capital per share ($/sh)	0.51	**0.35**	1.75	**1.34**

Ended year with strong fourth quarter

- **Gold**
  - Attributable gold production of 214,000 ounces in Q4
    - actual annual production at 830,000 ounces
  - Attributable gold sales of 232,000 ounces in Q4
    - actual annual sales of 827,000 ounces
  - Total cash costs for gold of $731 /oz in Q4
    - full year average cash costs of $715 /oz
- **Niobium**
  - Q4 production of 1.2 Mkg of niobium @ operating margin of $15/kg
    - full year production of 4.7 Mkg @ operating margin of $15/kg

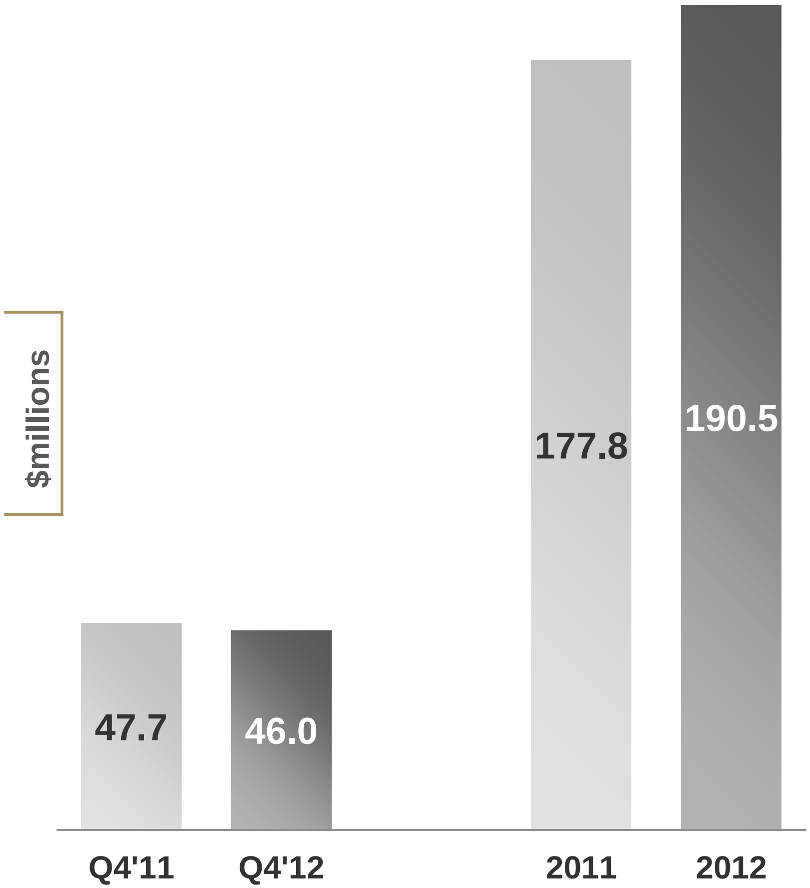
Gold Margin



Gold Operating Results*	Q4'11	Q4'12	2011	2012
Gold production (000soz)	253	**214**	896	**830**
Realized price ($/oz)	1,638	**1,704**	1,555	**1,667**
Cash cost ($/oz)	643	**731**	636	**715**
Gold margin ($/oz)	995	**973**	919	**952**

*From continuing operations

Niobium Revenue



	Q4’11	Q4’12	2011	2012
Niobium production (Mkg Nb)	1.2	**1.2**	4.6	**4.7**
Niobium sales (Mkg Nb)	1.3	**1.1**	4.6	**4.7**
Operating margin ($/kg)	16	**15**	15	**15**

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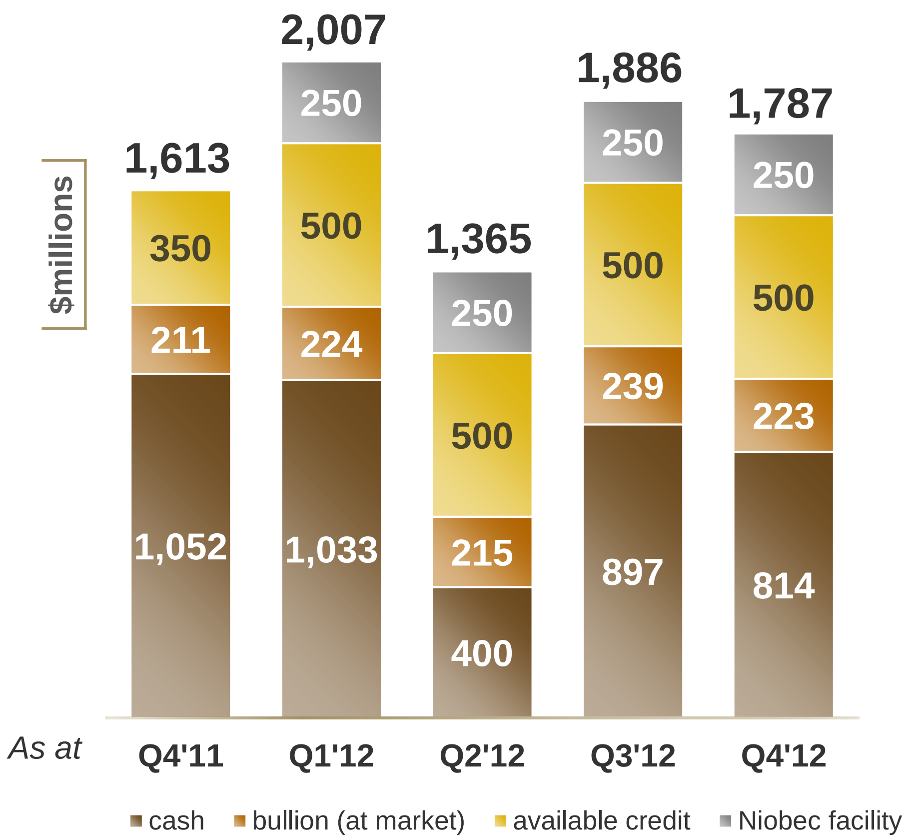
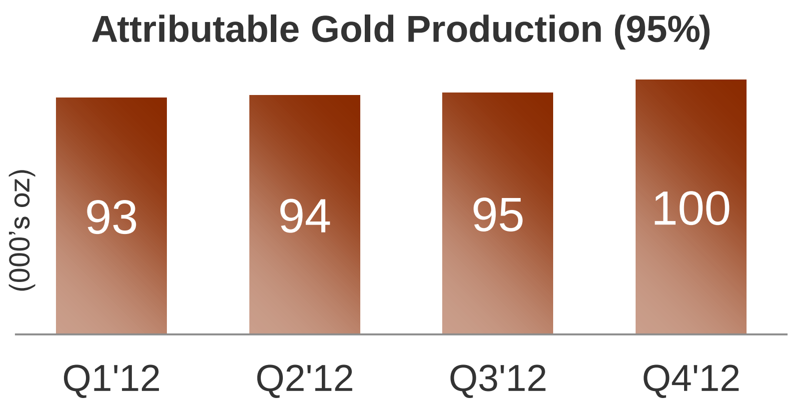
Strong Liquidity



$millions	Sept. 30, 2012	Dec. 31, 2012
Cash & cash equivalents	*$897	*$814
Gold bullion at market	$239	$223
Unused credit facility	$500	$500
Unused Niobec facility	$250	$250
Total	**$1,886**	**$1,787**

*Includes $650M debt issue

Rosebel



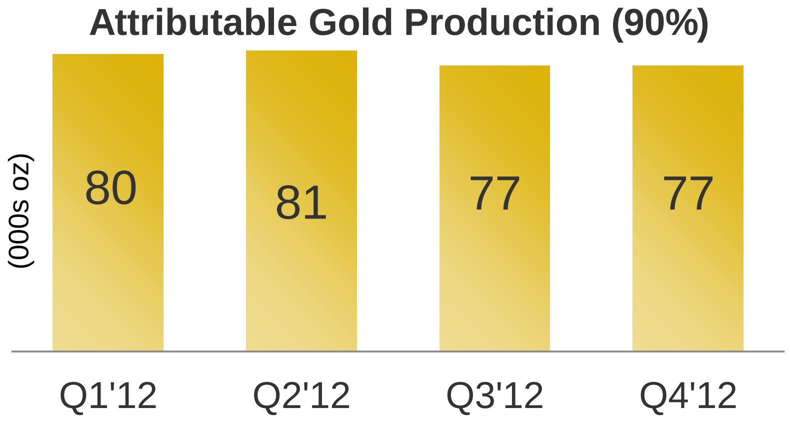
2012

- Almost 50% of ore was transitional, 20% hard rock
- Higher labour, fuel and power costs
- Upgraded gravity circuit was positive
- Improved recoveries to 96%

2013 Initiatives

- Optimize fleet management to:
  - Reduce fuel consumption
  - Improve equipment efficiency
- Optimize gravity circuit
- Commission third ball mill
- Reduce power consumption through optimization

Essakane



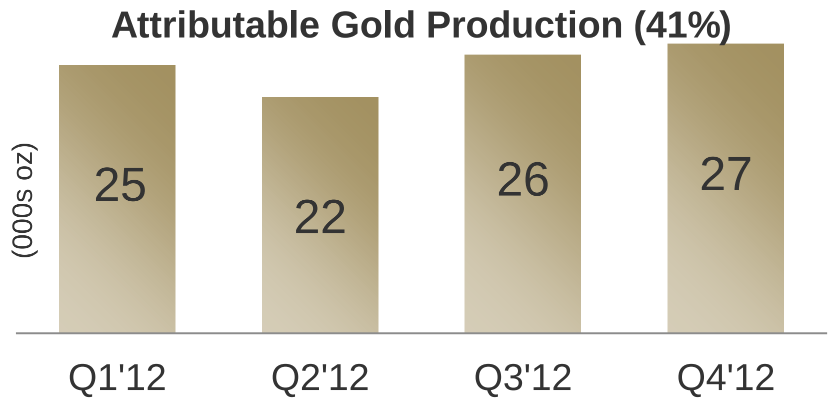
2012

- Much improved levels of operating stability, although grade and mill recovery lower
- Over 30% of ore was transitional
- Mill throughput increased
- Water management plans successful

2013 Initiatives

- Enhance recovery
- Revise mill maintenance plan to minimize non-planned mill stoppages
- Early completion of some expansion project elements
- Expansion project construction to be done by year end 2013

Sadiola



2012

- Lower throughput and grade
- Graphitic ore impacted recoveries
- Operations unaffected by unrest in northern Mali

2013 Initiatives

- Improve crushing and screening to pre-condition mill feed
- Improve contract management to prepare for owner mining
- Consider alternative strategies pending AGA decision to move ahead with Sulphides project

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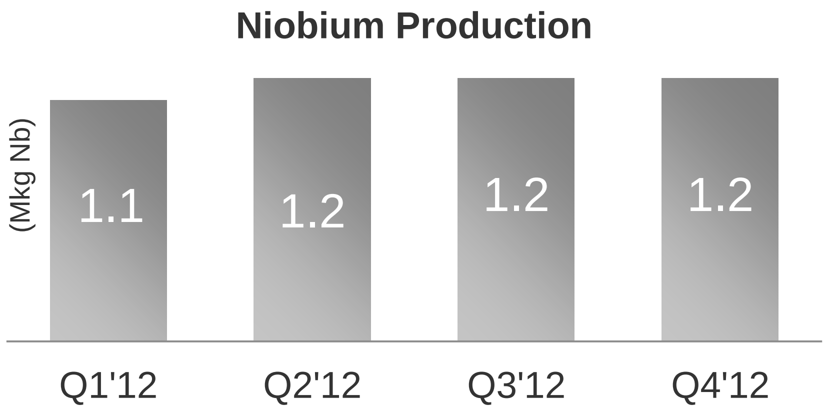
Niobec



2012

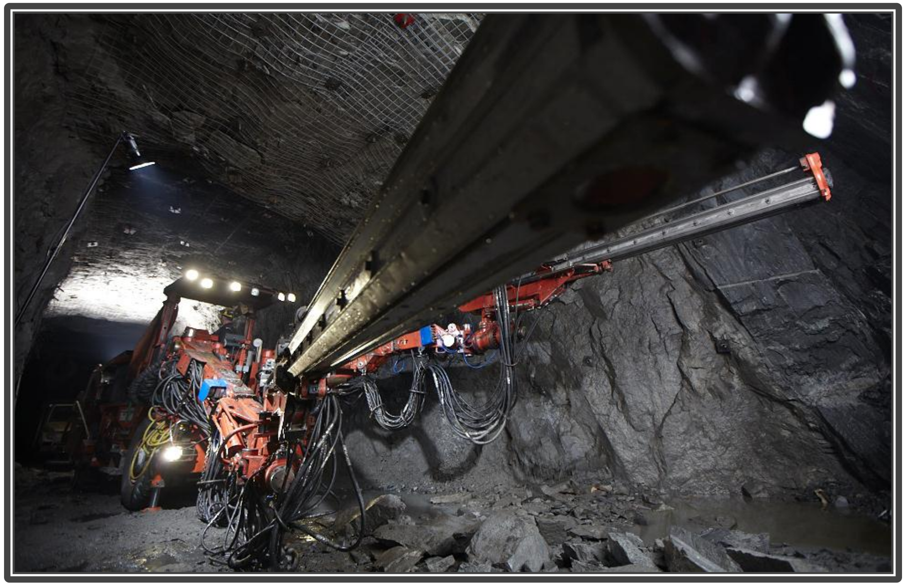
- Higher realized prices offset by higher costs for labour and consumables, and lower grades
- Increased throughput

2013 Initiatives

- Change planned maintenance to improve plant availability
- Optimize FeNb batches to reduce unit costs
- Develop new ore pass to improve mucking efficiency

Westwood Development

- Production to start up as planned at end of Q1 2013
- Production combined with 2012 and 2013 ore from Mouska



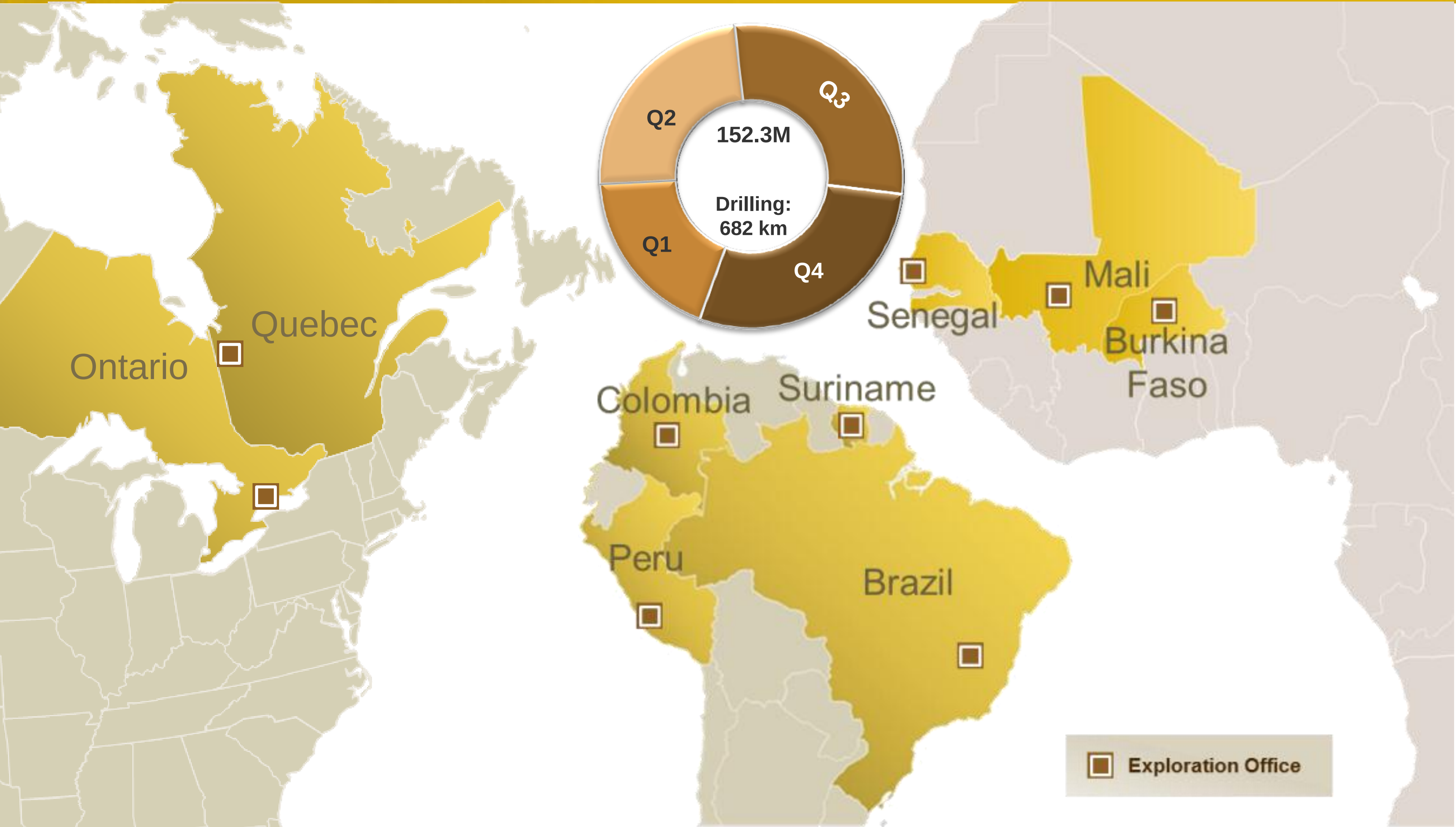
2012

- Doyon Division (Mouska) mill refurbished
- Shaft sunk to interim target, now at 1,958m
- Six-year labour contract signed effective from December 2011
- To produce 130-150 K oz, including ore from Mouska

2013

- Start up mill as planned in Q1 2013
- Westwood mine expected to reach commercial production in October 2013
- Mine plan remains on track to reach LOM throughput levels in 2015

2012 Exploration Program

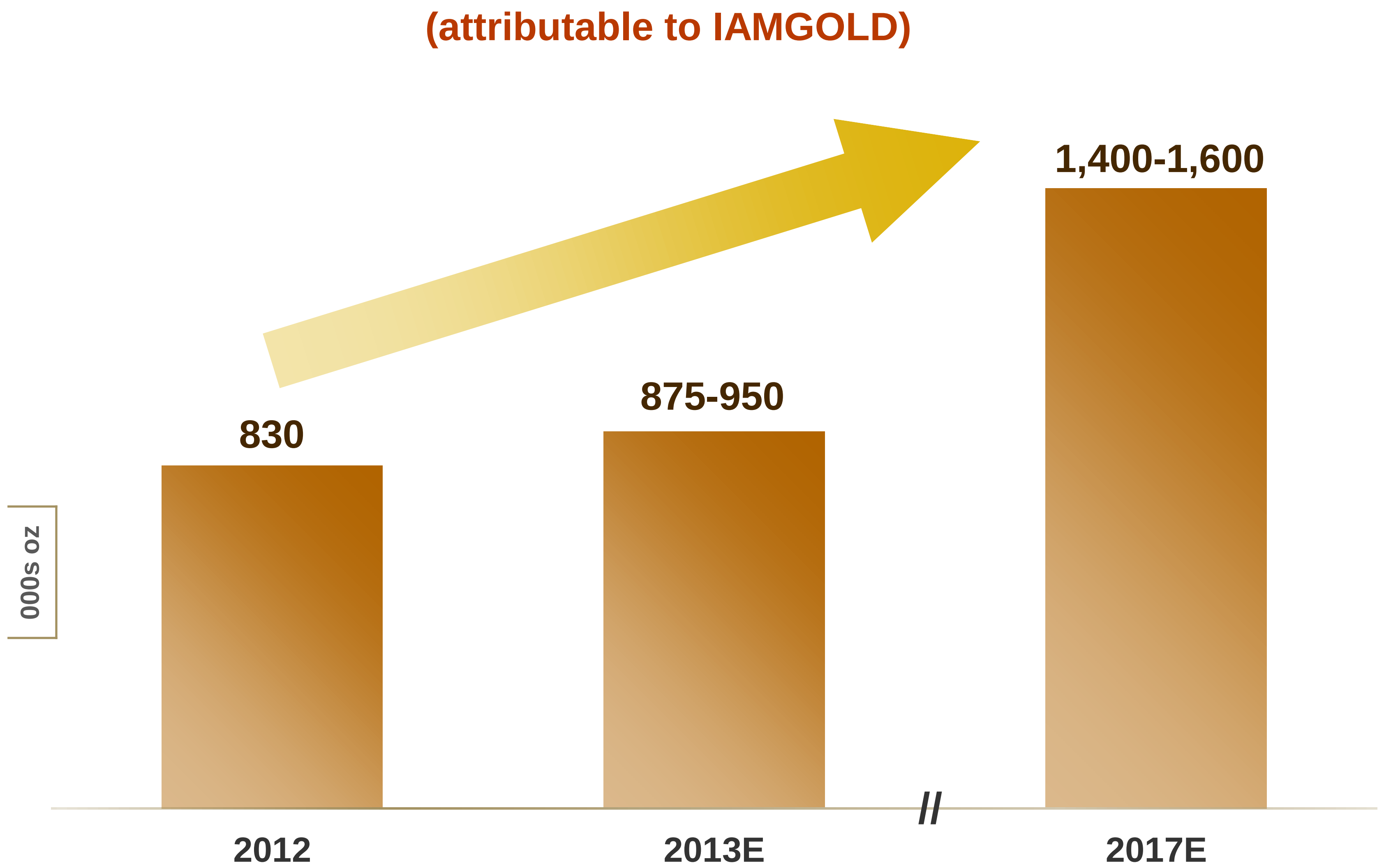


Exploration activity at 20 projects

2013 Exploration Program

- **Overall budget of $142M**
  - Near-mine exploration: $39M
  - Greenfield exploration: $52M
  - Brownfield exploration: $25M
  - Scoping and feasibility studies: $26M
    - $24M of this planned for Côté Gold
  - Less planned in West Africa, more planned in Brazil, Colombia and Canada
- **Capitalized portion is expected to be $38M**
- **Approximately 458,000 metres of drilling planned**

Balanced Growth via Expansion and New Development



Forecasting 80% growth in production

2013 Guidance

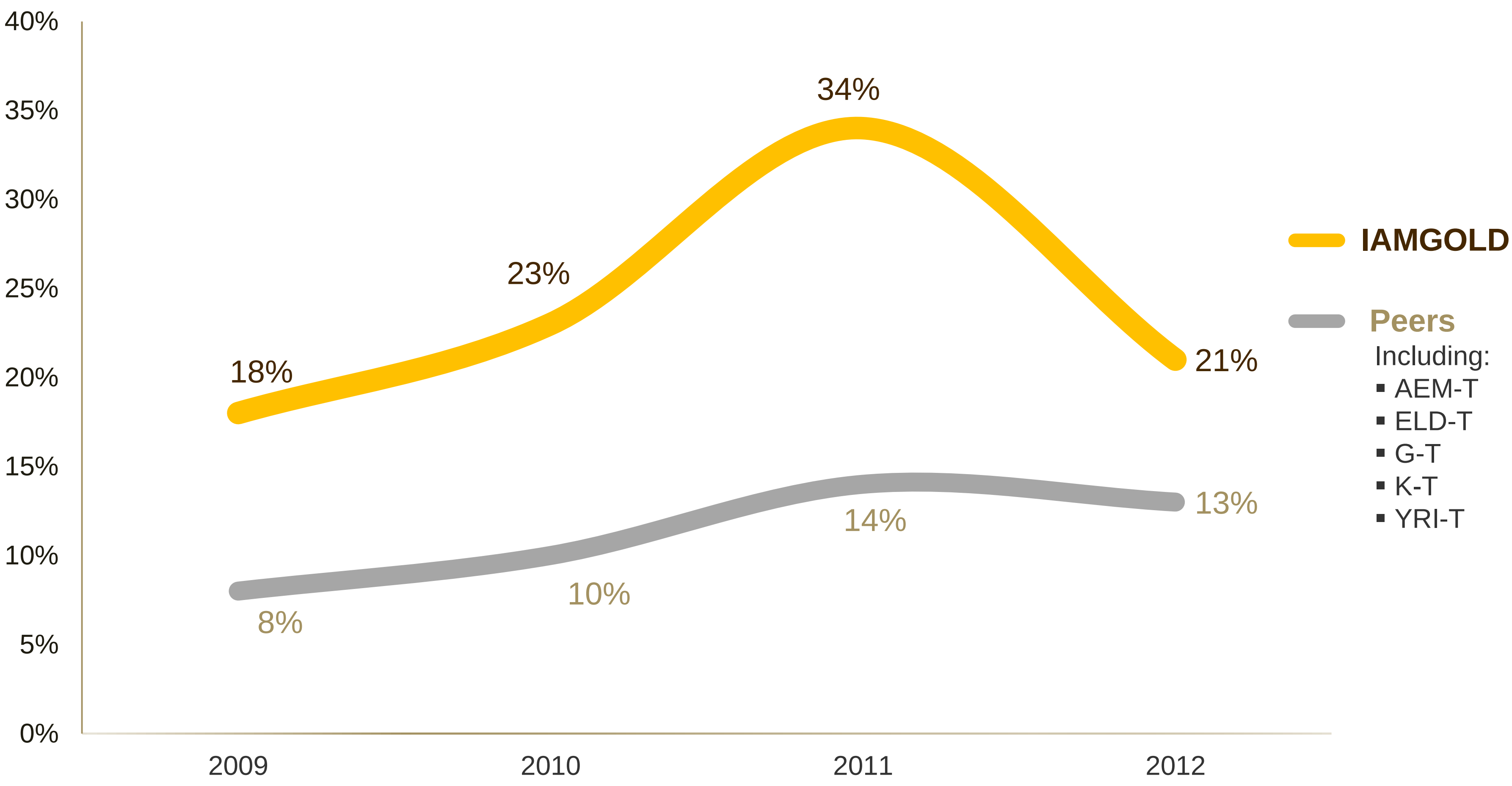
Attributable gold production

Rosebel (000s oz)	365 – 385
Essakane (000s oz)	255 – 275
Doyon division - Westwood & Mouska (000s oz)[1]	130 - 150
Total owner-operated production (000s oz)	750 - 810
Joint ventures (000s oz)	125 - 140
Total attributable production (000s oz)	875 - 950
Owner-operated cash cost ($/oz) [2]	$810 - $880
Consolidated total cash cost ($/oz)	$850 - $925
Niobec production (Mkg Nb)	4.7 – 5.1
Niobec operating margin ($/kg Nb)	$15 - $17
Effective tax rate (%)	38%

1 Doyon division production of 130,000 – 150,000 ounces includes Westwood non-commercial production of 40,000 to 50,000 ounces. Associated contribution will be recorded against its mining assets on the consolidated balance sheet.

2 Cash cost per ounce and operating margin per kilogram of niobium sold at the Niobec mine are non-GAAP measures. Refer to the Non-GAAP performance measures section of the MD&A for reconciliation to GAAP measures.

Return on Capital



2012 Fourth Quarter and Full Year Results

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