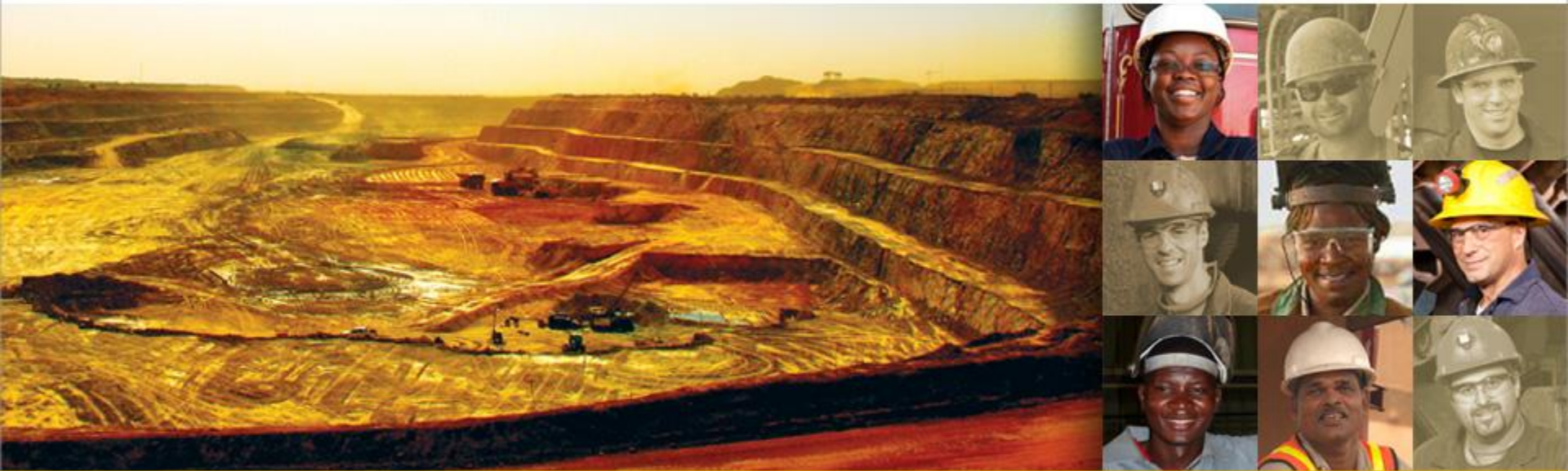


2012 Second Quarter Results

August 14, 2012



TSX: IMG NYSE: IAG

Management Participants

STEVE LETWIN	President & CEO
GORD STOTHART	EVP & Chief Operating Officer
CRAIG MACDOUGALL	SVP, Exploration
BRIAN TRNKUS	VP, Finance
TIM BRADBURN	Associate General Counsel & Corporate Secretary
BOB TAIT	VP, Investor Relations



Cautionary Statement

This presentation contains forward-looking statements. All statements, other than of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding expected, estimated or planned gold and niobium production, cash costs, margin expansion, capital expenditures and exploration expenditures and statements regarding the estimation of mineral resources, exploration results, potential mineralization, potential mineral resources and mineral reserves) are forward-looking statements. Forward-looking statements are generally identifiable by use of the words "may", "will", "should", "continue", "expect", "anticipate", "outlook", "guidance", "estimate", "believe", "intend", "plan" or "project" or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond the Company's ability to control or predict, that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, without limitation: changes in the global prices for gold, niobium, copper, silver or certain other commodities (such as diesel, aluminum and electricity); changes in U.S. dollar and other currency exchange rates, interest rates or gold lease rates; risks arising from holding derivative instruments; the level of liquidity and capital resources; access to capital markets, financing and interest rates; mining tax regimes; ability to successfully integrate acquired assets; legislative, political or economic developments in the jurisdictions in which the Company carries on business; operating or technical difficulties in connection with mining or development activities; laws and regulations governing the protection of the environment; employee relations; availability and increasing costs associated with mining inputs and labour; the speculative nature of exploration and development, including the risks of diminishing quantities or grades of reserves; adverse changes in the Company's credit rating; contests over title to properties, particularly title to undeveloped properties; and the risks involved in the exploration, development and mining business. With respect to development projects, IAMGOLD's ability to sustain or increase its present levels of gold production is dependent in part on the success of its projects. Risks and unknowns inherent in all projects include the inaccuracy of estimated reserves and resources, metallurgical recoveries, capital and operating costs of such projects, and the future prices for the relevant minerals. Development projects have no operating history upon which to base estimates of future cash flows. The capital expenditures and time required to develop new mines or other projects are considerable, and changes in costs or construction schedules can affect project economics. Actual costs and economic returns may differ materially from IAMGOLD's estimates or IAMGOLD could fail to obtain the governmental approvals necessary for the operation of a project; in either case, the project may not proceed, either on its original timing or at all.

The United States Securities and Exchange Commission (the "SEC") permits mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce. We use certain terms in this presentation, such as "mineral resources", that the SEC guidelines strictly prohibit us from including in our filings with the SEC. U.S. investors are urged to consider closely the disclosure in the IAMGOLD Annual Report on Form 40-F. A copy of the most recent Form 40-F is available to shareholders, free of charge, upon written request addressed to the Investor Relations Department.

Total Resources includes all categories of resources unless indicated otherwise.

All currency numbers are in US\$ unless otherwise stated.



Introduction



Solid Q2 Results in Line with Expectations



Development & Expansion Projects on Track



Maintaining Guidance



Q2'12 Performance

- **Adjusted Net Earnings¹ \$74.0M (\$0.20/sh)**
- **Revenues \$410.6M**
- **Operating Cash Flow² \$72.4M (\$0.19/sh)**
 - › Final tax payment for 2011 (previously accrued in 2011) impacted CFPS by \$0.19 per share
- **Gold Margin \$856/oz**
- **Attributable Gold Production 204,000 ozs**

¹From continuing operations attributable to equity holders of IAMGOLD

²From continuing operations before changes in working capital



Update on Key Initiatives



ESSAKANE

- › Expansion construction started July '12
- › Negotiation with government on fiscal terms going well



ROSEBEL

- › Expect signed definitive agreement by year-end
- › Concept study re: satellite resources to follow



SADIOLA

- › Targeting end of 2014 for start-up of new plant
- › Progressing cautiously
- › Awaiting AGA approval



NIOBEC

- › Expect to complete feasibility study Q3'13
- › Permitting process to be finalized 2014



RARE EARTH ELEMENTS

- › Scoping study expected to be completed end of September'12
- › Exploration drift from Niobec has begun

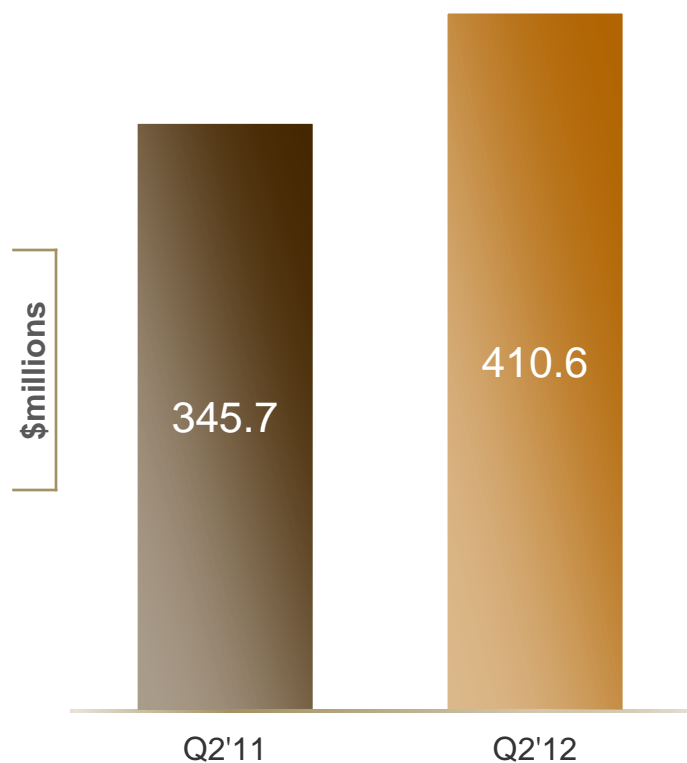


CÔTÉ GOLD PROJECT

- › Drilling program aims to convert significant portion of inferred to indicated for year end reserves and resources statement



Q2'12 Revenues



Q2 revenues up 19%:

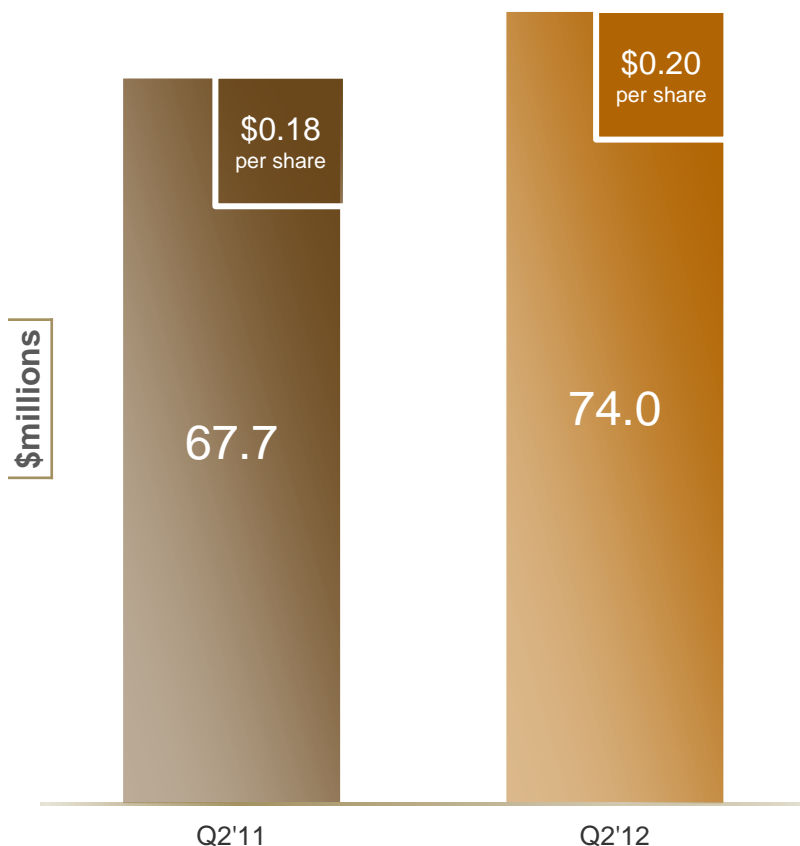
- Technical issues limiting 2011 production at Essakane effectively addressed
- Higher throughput & recoveries at Rosebel
- Q2 sales include 13,000 ounces produced in Q1

Gold	Q2'11	Change	Q2'12
Price (\$/oz)	\$1,515	5%	\$1,593
Gold Sales* (000 oz)	182	16%	212

*Attributable sales from continuing operations (excluding discontinued operations)



Q2'12 Adjusted Net Earnings*

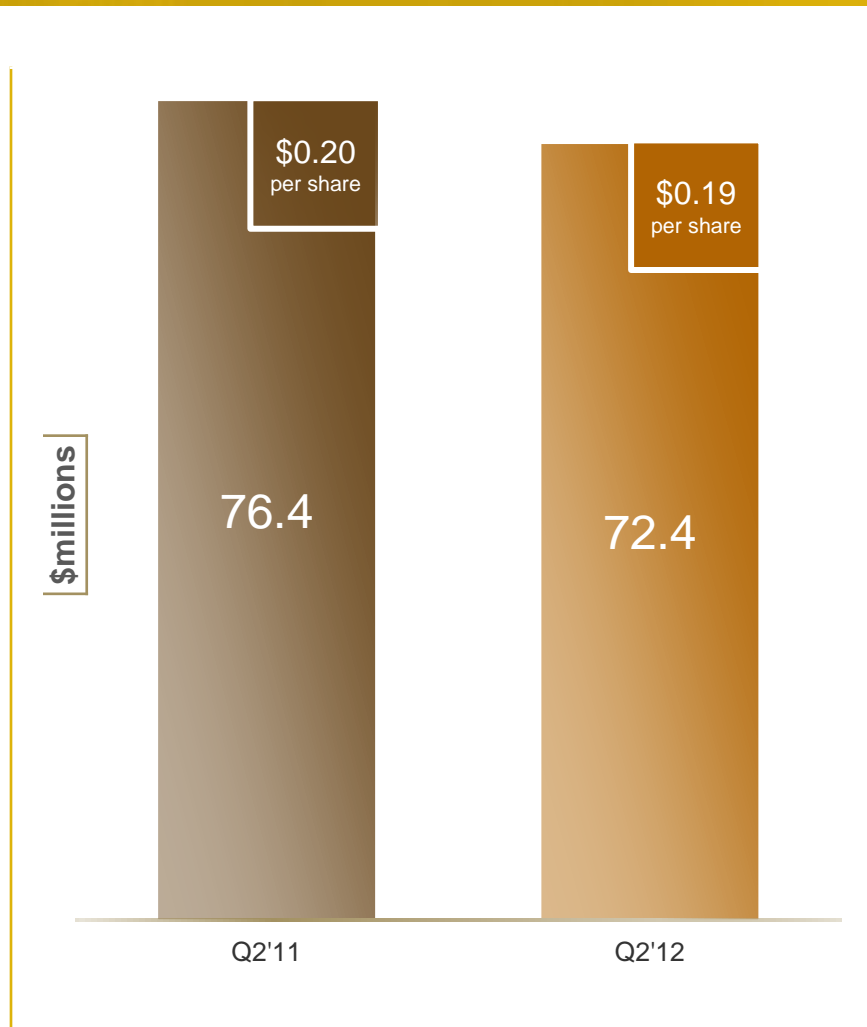


(in \$millions, except for number of shares)	Q2'11	Q2'12
Net earnings from continuing operations attributable to equity holders	74.5	52.9
Foreign exchange gain	(5.1)	(0.7)
Unrealized (gain) loss on derivative instruments	(1.4)	5.8
Gain on sales of marketable securities	(0.6)	(3.7)
Impairment of marketable securities	-	14.9
(Gain) loss on sales of assets	(1.1)	0.1
Changes in asset retirement obligations at closed sites	-	3.6
Tax impact on adjusted items	1.4	1.1
Adjusted net earnings from continuing operations attributable to equity holders	67.7	74.0
Adjusted net earnings from continuing operations attributable to equity holders per share (\$/sh)	0.18	0.20

*Amounts represent results from continuing operations attributable to equity holders of IAMGOLD



Q2'12 Operating Cash Flow Before Changes in Working Capital*

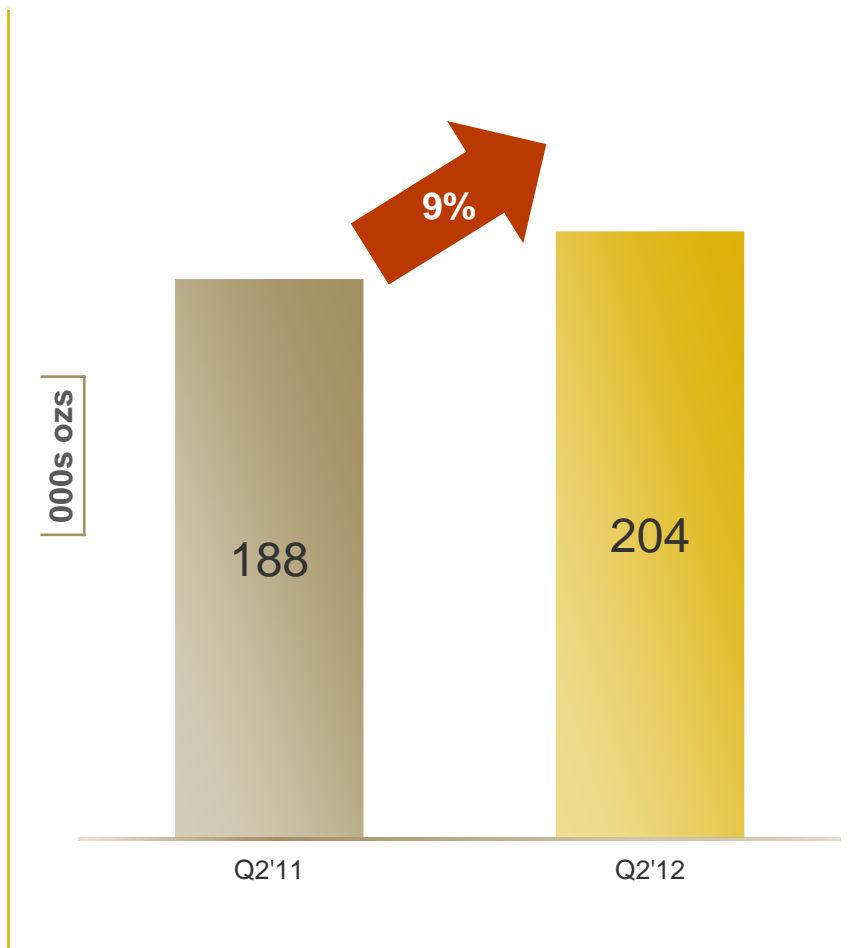


(in \$millions, except where noted)	Q2'11	Q2'12
Cash flow generated from continuing operating activities per the unaudited consolidated interim financial statements	12.2	52.7
Adjusting items from non-cash working capital items and long-term ore stockpiles		
▪ Accounts receivable and other assets	9.6	12.7
▪ Inventories and long-term stockpiles	46.3	15.3
▪ Accounts payable and accrued liabilities	8.3	(8.3)
Operating cash flow from continuing operations before changes in working capital	76.4	72.4
Basic operating cash flow from continuing operations before changes in working capital per share (\$/sh)	0.20	0.19

*Amounts represent results from continuing operations attributable to equity holders of IAMGOLD



Q2'12 Attributable Gold Production*



*From continuing operations

IAMGOLD OPERATED SITES

Rosebel – up 7,000 ozs

- › Higher throughput & recoveries

Essakane – up 19,000 ozs

- › Technical issues limiting production in 2011 addressed

Mouska – up 2,000 ozs

- › Mill cleanup in Q2'12

Joint Ventures

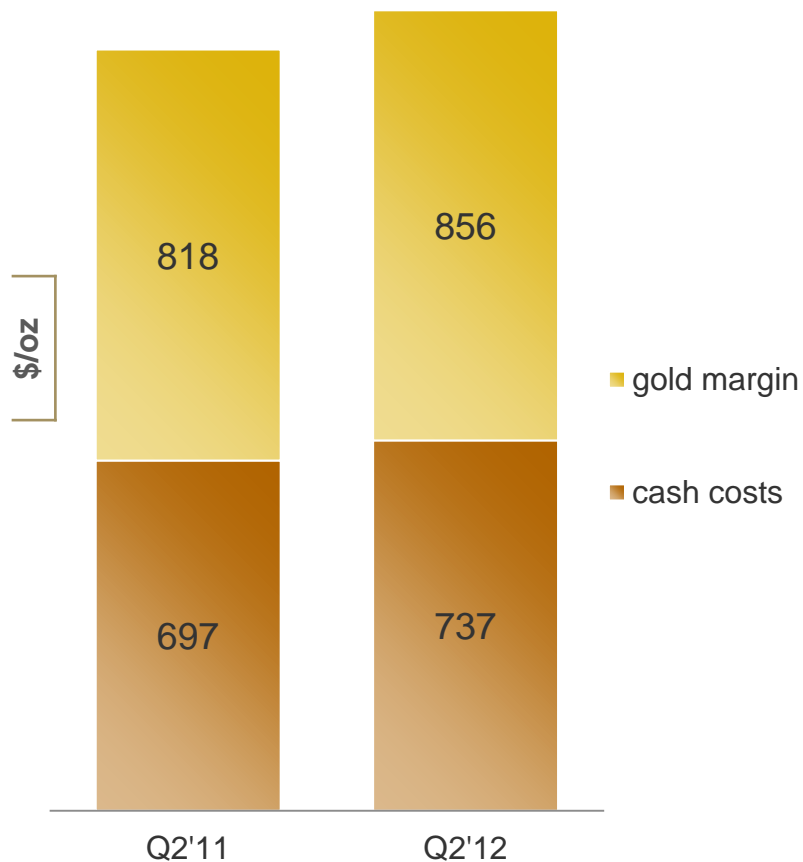
Sadiola – down 11,000 ozs

- › Lower throughput, lower grades, lower recoveries

Yatela – down 1,000 ozs



Gold Margin Up 5%



Gold Operating Results*

Q2'11

Q2'12

Gold production
(000 oz)

188

204

Realized price
(\$/oz)

1,515

1,593

Cash cost
(\$/oz)

697

737

Gold margin
(\$/oz)

818

856

*From continuing operations



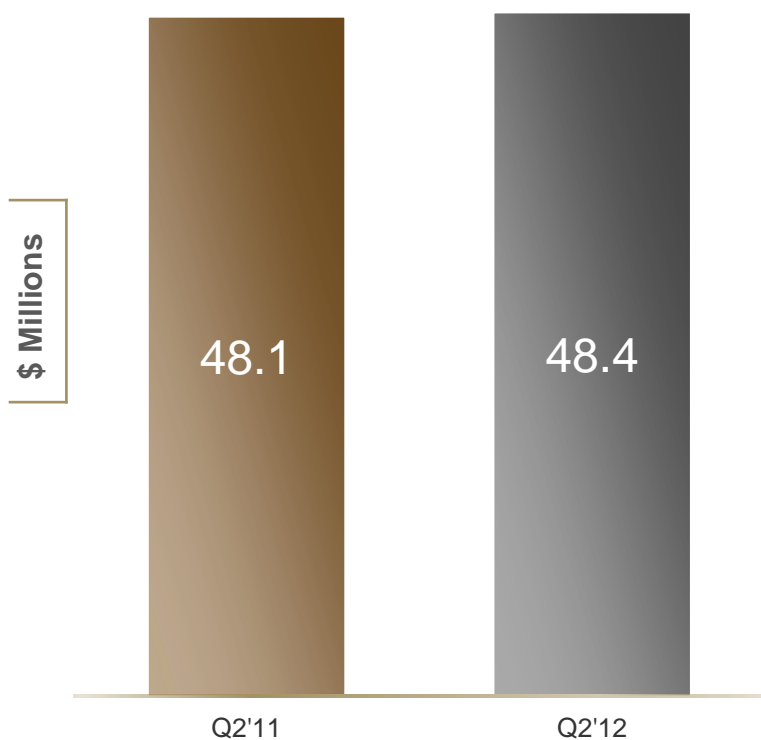
Total Cash Costs*

\$/oz	Q2'11	Q2'12	Variance
At all producing gold mines	697	737	6%
Excluding non-IMG operated mines: Sadiola & Yatela	666	641	(4%)

*Includes royalties



Niobium Revenue



**Niobium
production**
(Mkg Nb)

Q2'11

1.1

Q2'12

1.2

**Niobium
sold**
(Mkg Nb)

1.3

1.2

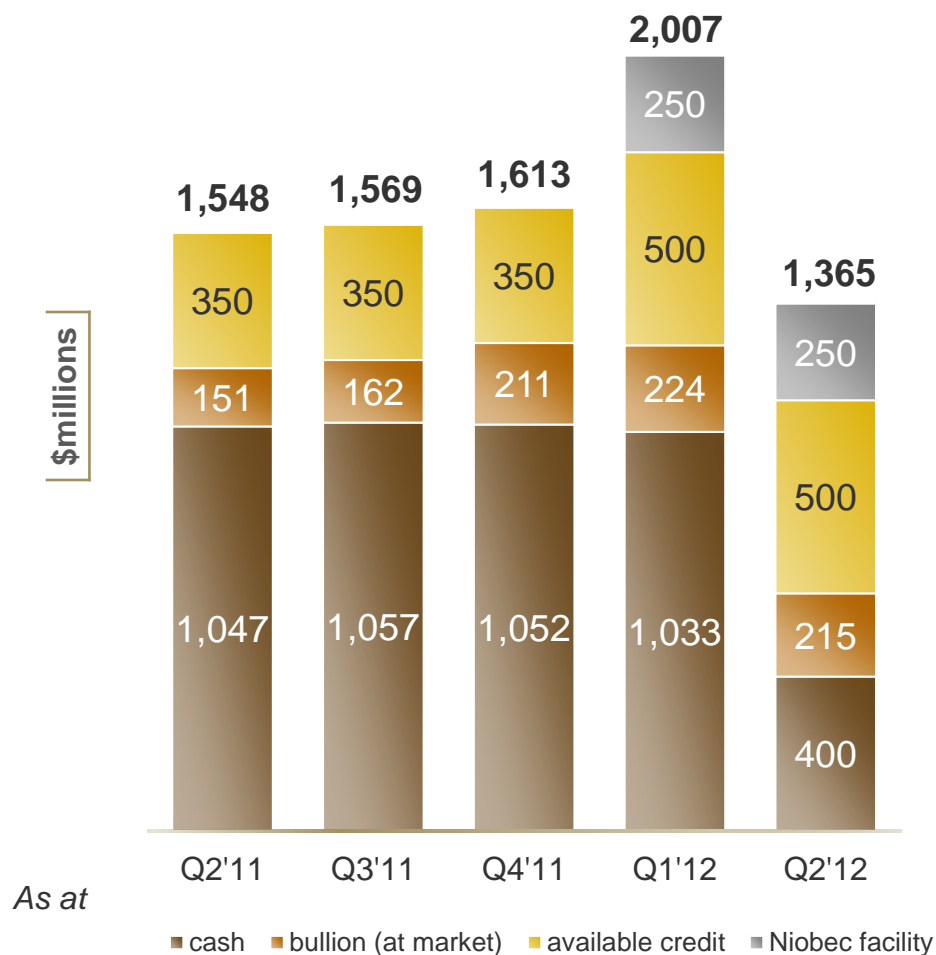
**Operating
margin**
(\$/kg)

14

15



Strong Balance Sheet



\$millions	Mar. 31, 2012	June 30, 2012
Cash & cash equivalents	\$1,033	\$400
Gold bullion at market	\$224	\$215
Unused credit facility	\$500	\$500
Unused Niobec facility	\$250	\$250
Total	\$2,007	\$1,365



Q2 Attributable production: 94,000 ozs

- › 8% higher than Q2'11 due to higher throughput and higher recoveries

H2'12

- › Expect higher throughput with installation of temporary pre-crusher & larger pebble crusher and expanded gravity circuit
- › Improving recoveries with expanded gravity circuit 90% complete

Outlook

- › 2012 Guidance maintained at 370,000-395,000 ozs
- › Expect definitive agreement with Government of Suriname on next phase of expansion (satellite resources)
- › Q1'13 – Completion of 3rd Ball Mill, Completion of feasibility study providing greater detail on expansion project



Essakane

Q2 Attributable production: 81,000 ozs

- › 30% higher than Q2'11
- › Addressed technical issues limiting production in 2011

H2'12

- › Expect final agreement on fiscal terms
- › Construction of expanded plant began July'12

Outlook

- › 2012 Guidance maintained at 320,000-345,000 ozs



Q2 Attributable production: 22,000 ozs

- › 33% lower than Q2'11 due to lower throughput, lower grades mined and lower recoveries due to graphitic ore.

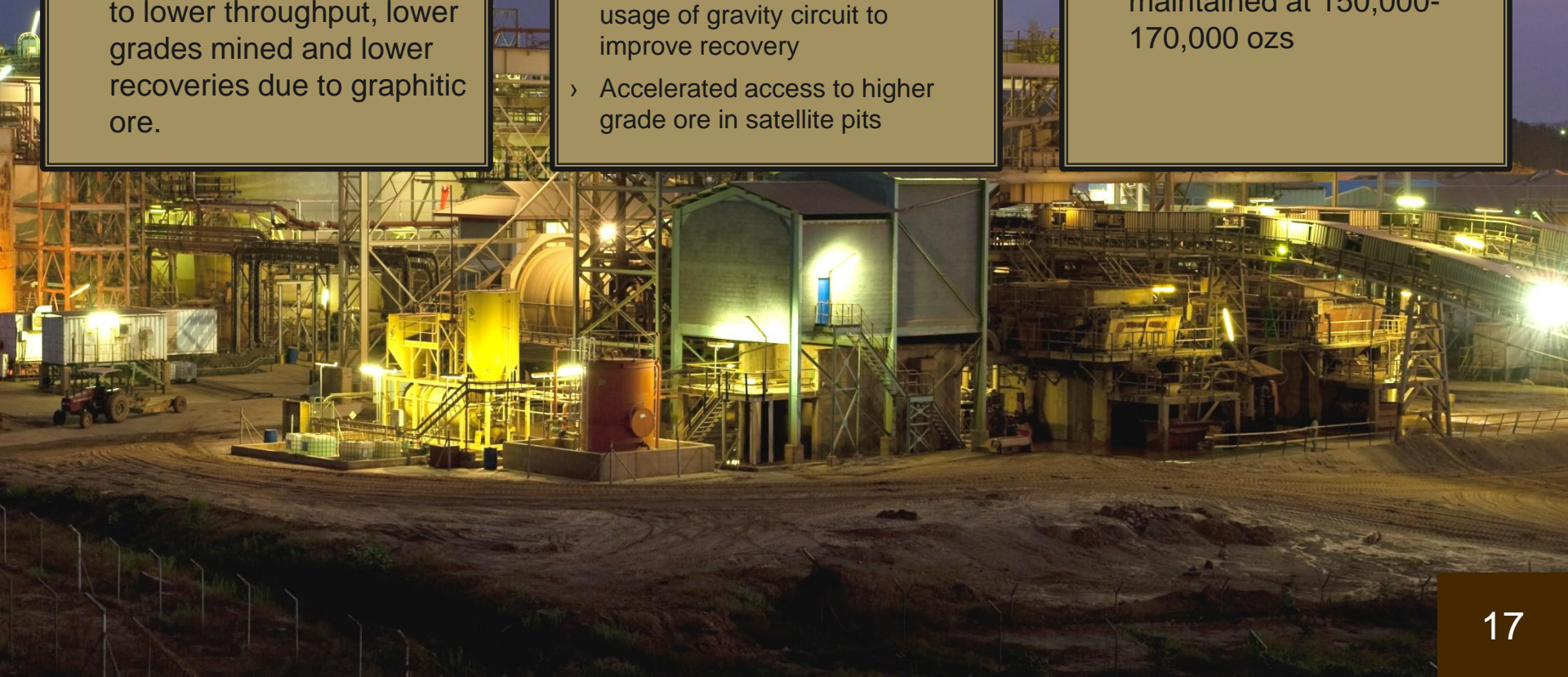
H2'12

Steps taken to improve performance

- › Installation of additional crusher and equipment to increase usage of gravity circuit to improve recovery
- › Accelerated access to higher grade ore in satellite pits

Outlook

- › 2012 Guidance (Sadiola & Yatela combined) maintained at 150,000-170,000 ozs



Q2 production: 1.2 million kgs

Expansion Update

- › Expect to complete feasibility study based on block caving model in Q3'13
- › Expect to finalize permitting in 2014

Outlook

- › **2012 Guidance:**
4.6-5.1 Mkg of niobium production



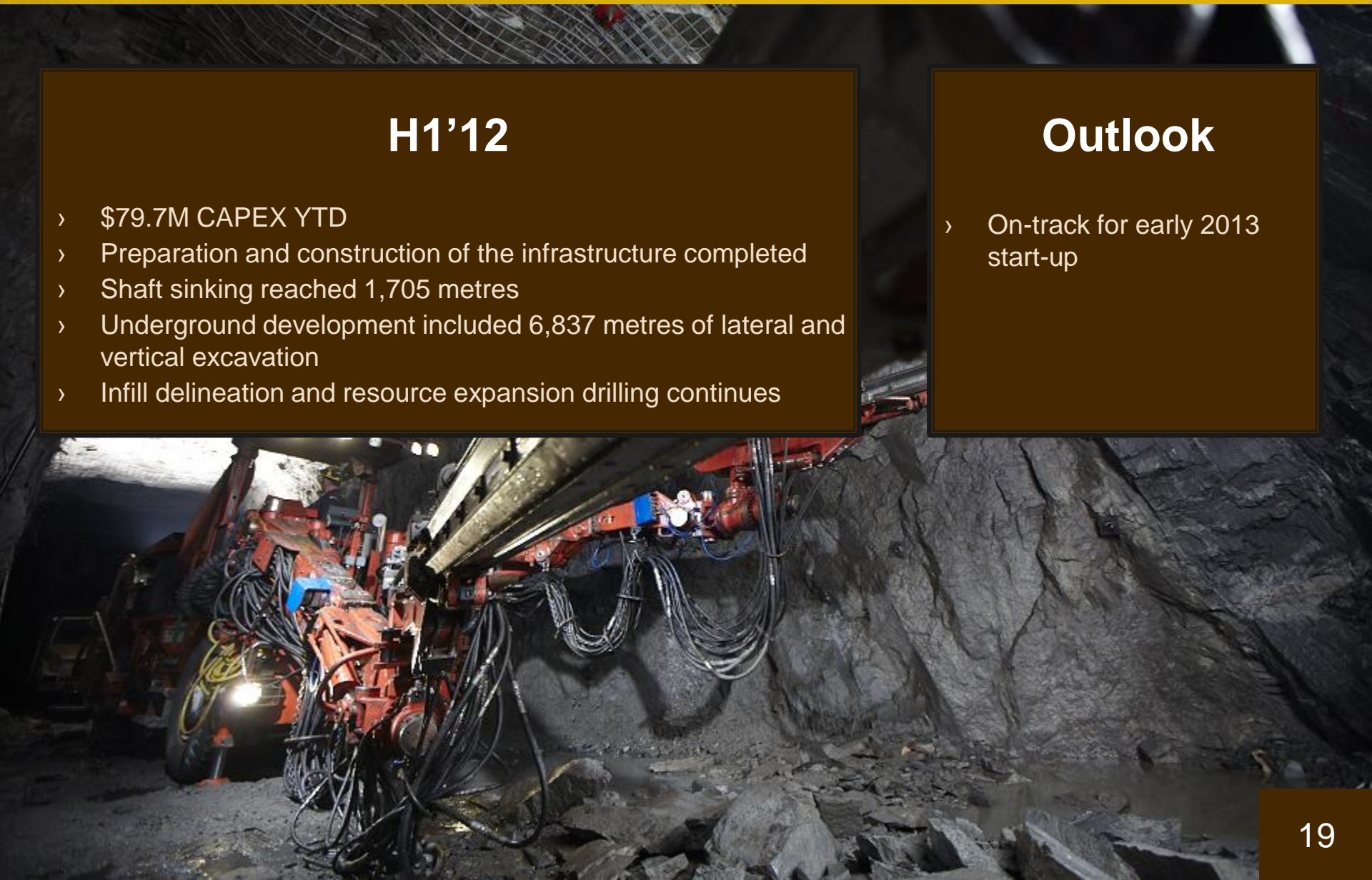
Westwood Development

H1'12

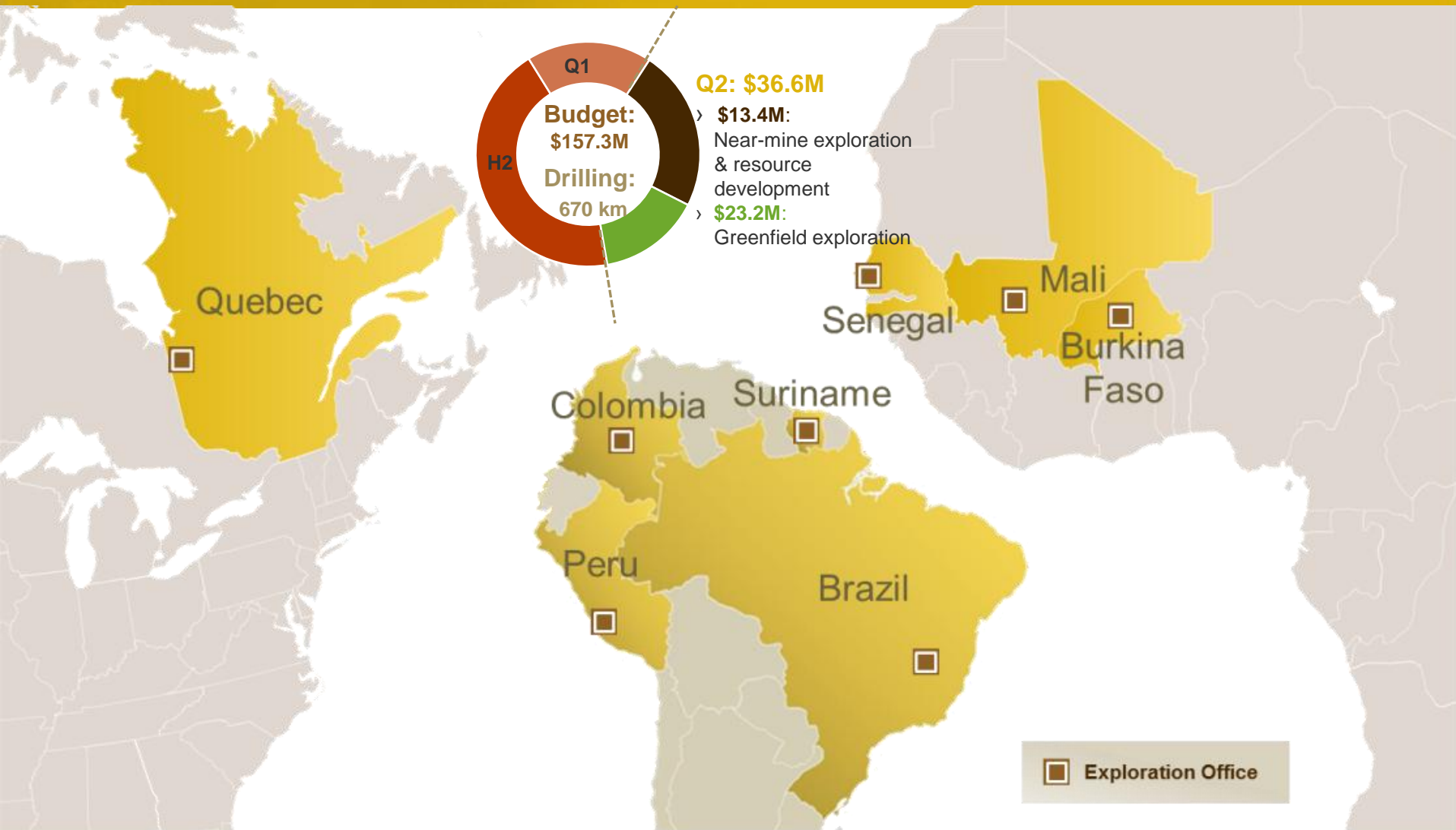
- › \$79.7M CAPEX YTD
- › Preparation and construction of the infrastructure completed
- › Shaft sinking reached 1,705 metres
- › Underground development included 6,837 metres of lateral and vertical excavation
- › Infill delineation and resource expansion drilling continues

Outlook

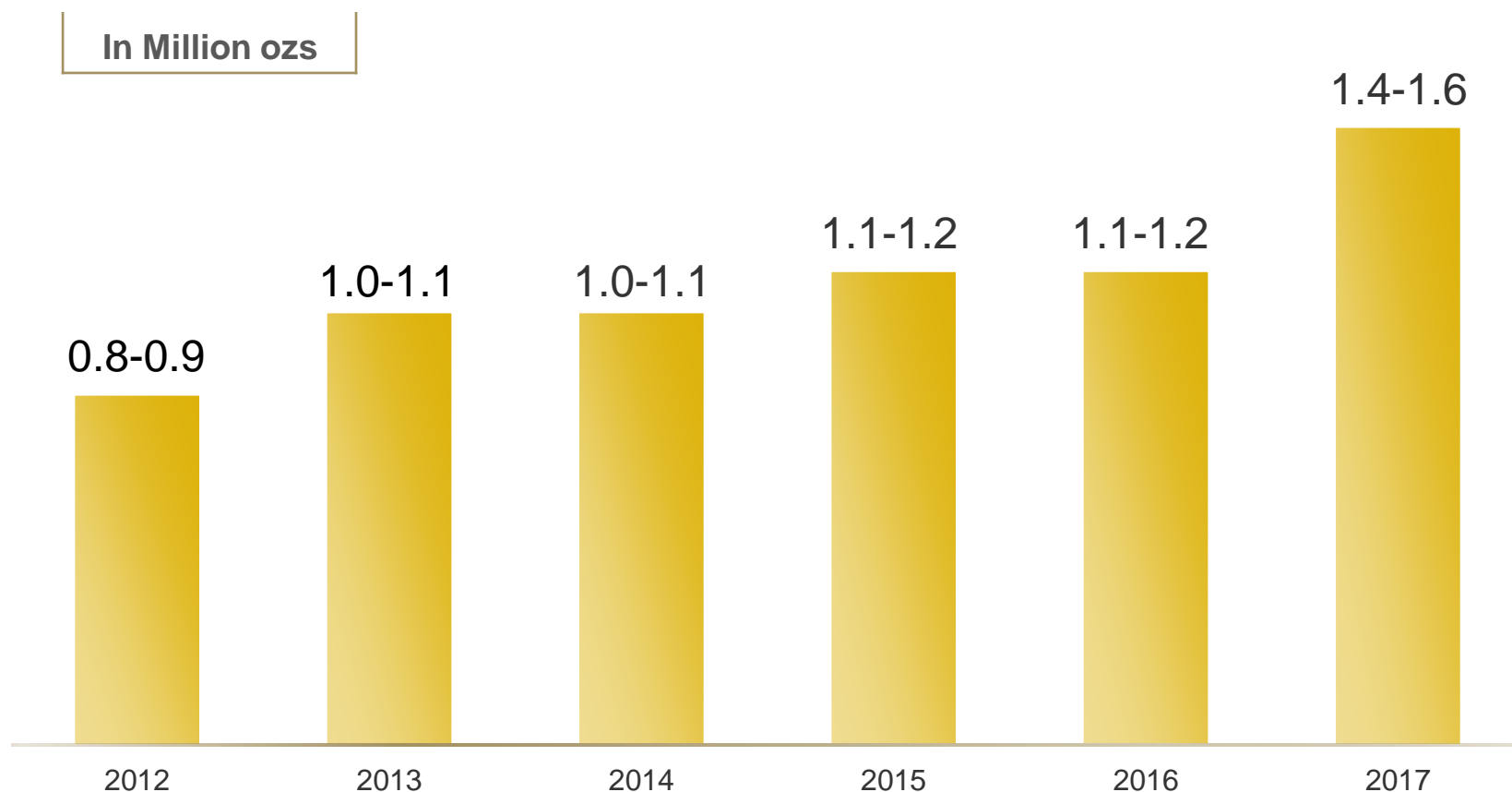
- › On-track for early 2013 start-up



2012 Exploration Program



Estimated Future Production Profile



Bars represent mid-points of upper & lower limits of ranges





2012 Second Quarter Results

August 14, 2012

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