

TABLE 3: MINERAL RESERVES AND MINERAL RESOURCES AS OF DECEMBER 31, 2023^{1,2,3}

Mineral Resources are inclusive of Mineral Reserves

	Tonnes	Grade	Ounces	Attributable Ounces
	(000s)	(g/t Au)	(000s)	(000s)
OPERATIONS				
Essakane, Burkina Faso⁴				[90%]
Proven Mineral Reserves	20,047	0.65	417	375
Probable Mineral Reserves	<u>42,123</u>	<u>1.32</u>	<u>1,787</u>	<u>1,608</u>
Subtotal P&P	62,170	1.1	2,204	1,984
Measured Mineral Resources	21,379	0.64	439	395
Indicated Mineral Resources	<u>65,702</u>	<u>1.40</u>	<u>2,951</u>	<u>2,656</u>
Subtotal M&I (incl. of Reserves)	87,081	1.21	3,390	3,051
Inferred Mineral Resources	8,344	1.46	392	353
Westwood, Canada⁵				[100%]
Proven Mineral Reserves	847	5.07	138	138
Probable Mineral Reserves	<u>4,443</u>	<u>7.53</u>	<u>1,076</u>	<u>1,076</u>
Subtotal P&P	5,290	7.14	1,214	1,214
Measured Mineral Resources	1,158	7.85	292	292
Indicated Mineral Resources	<u>7,257</u>	<u>9.14</u>	<u>2,133</u>	<u>2,133</u>
Subtotal M&I (incl. of Reserves)	8,415	8.96	2,425	2,425
Inferred Mineral Resources	1,465	15.78	743	743
Côté Gold, Canada⁷				[60.3%]
Proven Mineral Reserves	132,202	1.09	4,620	2,786
Probable Mineral Reserves	<u>102,442</u>	<u>0.91</u>	<u>2,990</u>	<u>1,803</u>
Subtotal P&P	234,644	1.01	7,610	4,589
Measured Mineral Resources	167,040	0.96	5,160	3,112
Indicated Mineral Resources	<u>277,733</u>	<u>0.77</u>	<u>6,907</u>	<u>4,165</u>
Subtotal M&I (incl. of Reserves)	444,773	0.84	12,067	7,276
Inferred Mineral Resources	60,591	0.61	1,184	714
Gosselin, Canada⁸				[60.3%]
Indicated Mineral Resources	161,300	0.85	4,420	2,665
Inferred Mineral Resources	123,900	0.75	2,980	1,797
Nelligan, Canada^{10, 12}				[75%]
Indicated Mineral Resources	74,500	0.84	2,006	1,505
Inferred Mineral Resources	142,600	0.85	3,889	2,917
Monster Lake, Canada⁹				[100%]
Inferred Mineral Resources	1,110	12.14	433	433
Gossey, Burkina Faso⁶				[90%]
Indicated Mineral Resources	7,690	0.91	224	202
Inferred Mineral Resources	1,520	1.04	51	46
Diakha-Siribaya, Mali¹¹				[90%]
Indicated Mineral Resources	27,937	1.48	1,325	1,193
Inferred Mineral Resources	8,468	1.53	417	376
TOTAL	Tonnes	Grade	Ounces	Attributable Ounces
	(000s)	(g/t Au)	(000s)	(000s)
Proven & Probable Mineral Reserves¹	302,103	1.14	11,028	7,786
Measured & Indicated Mineral Resources¹	811,696	0.99	25,858	18,317
Inferred Mineral Resources¹	347,997	0.90	10,090	7,379

1. Figures may not add due to rounding.
2. In mining operations, Measured Mineral Resources and Indicated Mineral Resources that are not Mineral Reserves are considered uneconomic at the price used for Mineral Reserve estimations but are deemed to have a reasonable prospect of economic extraction.
3. See "Cautionary Note to U.S. Investors Regarding Disclosure of Mineral Reserve and Mineral Resource Estimates".
4. Essakane Mineral Reserves have been estimated as of December 31, 2023 using a \$1,400 per ounce gold price and Mineral Resources have been estimated as of December 31, 2023 using a \$1,700 per ounce gold price and have been estimated in accordance with NI 43-101.
5. Westwood (underground) Mineral Reserves have been estimated as of December 31, 2023 using a \$1300 per ounce gold price and a 6.41g/t Au cutoff grade, and Mineral Resources have been estimated as of December 31, 2023 using a 6.30 g/t Au cut-off grade over a minimum width of 2.4 metres, using a \$1,600 per ounce gold price and have been estimated in accordance with NI 43-101. The Grand Duc Mineral Resources and Reserves estimate is included in the Westwood Mineral Resources and Reserves estimates. The Grand Duc Mineral Reserves have been estimated as of December 31, 2023 using a gold price of \$1,600 per ounce and Mineral Resources have been estimated as of December 31, 2023 using a gold price of \$1,700 per ounce and have been estimated in accordance with NI 43-101.
6. Gossey Mineral Resources have been estimated as of December 31, 2023 using a \$1,700 per ounce gold price and have been estimated in accordance with NI 43-101.
7. Côté Gold Mineral Reserves have been estimated as of December 31, 2023 using a \$1,400 per ounce gold price and the Mineral Resources have been estimated as of December 31, 2023 using a \$1,700 per ounce gold price and have been estimated in accordance with NI 43-101.
8. Gosselin Mineral Resources have been estimated as of December 31, 2023 using a \$1,700 per ounce gold price and have been estimated in accordance with NI 43-101.
9. Monster Lake Mineral Resources have been estimated as of December 31, 2023 using a \$1,500 per ounce gold price and have been estimated in accordance with NI 43-101.
10. Nelligan Mineral Resources have been estimated as of December 31, 2023 using a \$1,700 per ounce gold price and have been estimated in accordance with NI 43-101.
11. Diakha-Siribaya Mineral Resources have been estimated as of December 31, 2023 using a \$1,500 per ounce gold price and have been estimated in accordance with NI 43-101. On December 20, 2022, IAMGOLD announced that it had entered into definitive agreements to sell the Company's interests in Diakha-Siribaya. This sale is expected to close in 2024.
12. Subsequent to the end of the year, on February 13, 2024, IAMGOLD completed the acquisition of Vanstar Resources, increasing the ownership of Nelligan to 100%.

QUALIFIED PERSON AND TECHNICAL INFORMATION

The Company's mineral reserves are comprised of in-place material, i.e. material containing ounces of gold for which an assessment of key modifying factors such as mining, processing, metallurgical recovery, infrastructure, economic, legal, environmental, social and governmental factors are used to determine their economic viability.

There are numerous parameters inherent in estimating proven mineral reserves and probable mineral reserves, including many factors beyond the Company's control. The estimation of mineral reserves is a subjective process, and the accuracy of any mineral reserves estimate is a function of the quality of available data and of engineering and geological interpretation and judgment. Results from drilling, testing and production, as well as material changes in metal prices subsequent to the date of an estimate, may justify a revision of such estimates.

Lisa Ragsdale, Director, Mining Geology, IAMGOLD Corporation is the "qualified person" for the purposes of NI 43-101 ("QP") with respect to the mineralization being reported on and is responsible for the review and approval of all mineral resources estimates for IAMGOLD. Guy Bourque, Director, Mining, IAMGOLD Corporation is the QP responsible for the review and approval of all mineral reserves estimates for IAMGOLD. The technical information in this news release has been included with the consent and prior review of Ms. Ragsdale and Mr. Bourque, as applicable. The QPs have verified the data disclosed and data underlying the information or opinions contained in this news release.

For each of the projects and properties it operates, the Company has established rigorous methods and procedures aimed at assuring reliable estimates of its mineral reserves and resources. For each mine and project, the relevant QPs verified the data incorporated, including sampling, analytical and test data underlying the information contained in this news release. Quality control falls under the responsibility of Ms. Ragsdale and Mr. Bourque.

In estimating mineral reserves, cut-off grades are established using the Company's long-term metal price and foreign exchange assumptions, the average metallurgical recovery rates and estimated production costs over the life of the related operation. As part of the annual mineral reserve estimation process, the cost models used for cut-off grade calculations are compared to prior studies or estimates and are updated appropriately based on actual operating performance and price projections for inputs. For an underground operation, a cut-off grade is calculated for each mining method, as production costs vary from one method to another. For a surface operation, production costs are determined for each block included in the block model of the relevant operation.

The nature of mining activities is such that the extraction of ore from a mine reduces mineral reserves. In order to renew mineral reserves (at least partially) on most of its producing properties, the Company carries out exploration drilling programs at depth and laterally.

CAUTIONARY NOTE TO U.S. INVESTORS REGARDING DISCLOSURE OF MINERAL RESERVE AND MINERAL RESOURCE ESTIMATES

The mineral resource and reserve estimates contained in this news release have been prepared in accordance with NI 43-101 and the Canadian Institute of Mining, Metallurgy and Petroleum ("CIM") – CIM Definition Standards on Mineral Resources and

Mineral Reserves, adopted by the CIM Council, as amended (the "CIM Standards"). These standards are similar to those found in subpart 1300 of Regulation S-K, used by the United States Securities and Exchange Commission (the "SEC"). However, the definitions in NI 43-101 and the CIM Standards differ in certain respects from those under subpart 1300 of Regulation S-K. Accordingly, mineral resource and reserve information contained in this news release may not be comparable to similar information disclosed by United States companies.

As a result of the adoption of subpart 1300 of Regulation S-K (the "SEC Modernization Rules"), which more closely align its disclosure requirements and policies for mining properties with current industry and global regulatory practices and standards, including NI 43-101 and the CIM Standards, and which became effective on February 25, 2019, the SEC now recognizes estimates of "measured mineral resources", "indicated mineral resources" and "inferred mineral resources." In addition, the SEC has amended definitions of "proven mineral reserves" and "probable mineral reserves" in its amended rules, with definitions that are substantially similar to those used in NI 43-101 and the CIM Standards. Issuers must begin to comply with the SEC Modernization Rules in their first fiscal year beginning on or after January 1, 2022, though Canadian issuers that report in the United States using the Multijurisdictional Disclosure System ("MJDS") may still use NI 43-101 rather than the SEC Modernization Rules when using the SEC's MJDS registration statement and annual report forms.

United States investors are cautioned that while the SEC now recognizes "measured mineral resources", "indicated mineral resources" and "inferred mineral resources" under the SEC Modernization Rules, investors should not assume that any part or all of the mineral deposits in these categories will ever be converted into a higher category of mineral resources or into mineral reserves. These terms have a great amount of uncertainty as to their economic and legal feasibility. Under Canadian regulations, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, except in limited circumstances.

Investors are cautioned not to assume that any "measured mineral resources", "indicated mineral resources", or "inferred mineral resources" that the Company reports in this news release are or will be economically or legally mineable. Further, "inferred mineral resources" have a great amount of uncertainty as to their existence and as to their economic and legal feasibility. It cannot be assumed that any part or all of an inferred mineral resource will ever be upgraded to a higher category.

The mineral reserve and mineral resource data set out in this news release are estimates, and no assurance can be given that the anticipated tonnages and grades will be achieved or that the indicated level of recovery will be realized.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION

All information included in this statement, including any information as to the Company's future financial or operating performance and other statements that express management's expectations or estimates of future performance, including statements in respect of the prospects and/or development of the Company's projects, other than statements of historical fact, constitutes forward-looking information or forward-looking statements within the meaning of applicable securities laws (collectively referred to herein as "forward-looking statements") and such forward-looking statements are based on expectations, estimates and projections as of the date of this statement. Forward-looking statements are generally identifiable by the use of words such as "may", "will", "should", "continue", "expect", "budget", "aim", "can", "focus", "forecast", "anticipate", "estimate", "believe", "intend", "plan", "schedule", "guidance", "outlook", "potential", "seek", "targets", "cover", "strategy", "during", "ongoing", "subject to", "future", "objectives", "opportunities", "committed", "prospective", or "project" or the negative of these words or other variations on these words or comparable terminology. For example, forward-looking statements in this statement include, but are not limited to, statements with respect to: the estimation of mineral reserves and mineral resources and the realization of such estimates; operational and financial performance including the Company's guidance for and actual results of production, costs and capital and other expenditures such as exploration and including depreciation expense and effective tax rate; the expected costs and schedule to complete projected activities concerning the Company's operations; the life-of-mine plan, ramp up assumptions and other project metrics including operating costs in respect to the Company's mining properties; expected benefits from the operational improvements and de-risking strategies implemented or to be implemented by the Company; mine development activities; regulatory filings; the Company's capital allocation; the composition of the Company's portfolio of assets including its operating mines, development and exploration projects; the price of gold and other commodities; foreign exchange rates and currency fluctuations.

The Company cautions the reader that forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management, are inherently subject to significant business, financial, operational and other risks, uncertainties, contingencies and other factors, including those described below, which could cause actual results, performance or achievements of the Company to be materially different from results, performance or achievements expressed or implied by such forward-looking statements and, as such, undue reliance must not be placed on them. Forward-looking statements are also based on numerous material factors and assumptions, including as described in

this statement, including with respect to: the Company's present and future business strategies; operations performance within expected ranges; expected completion of projected activities; anticipated future production and cash flows; local and global economic conditions and the environment in which the Company will operate in the future; the price of precious metals, other minerals and key commodities; projected mineral grades; international exchanges rates; anticipated capital and operating costs; the availability and timing of required governmental and other approvals for the construction of the Company's projects.

Risks, uncertainties, contingencies and other factors that could cause actual results, performance or achievements of the Company to be materially different from results, performance or achievements expressed or implied by such forward-looking statements include, without limitation: the ability of the Company to successfully complete construction and commence commercial production from its mines; the ability of the Company to complete acquisitions and dispositions; the Company's business strategies and its ability to execute thereon; security risks, including civil unrest, hostilities, war or terrorism and disruptions to the Company's supply chain as a result of such security risks, particularly in regions outside of Canada concerning the Company's operations; the availability of labour and qualified contractors; the availability of key inputs for the Company's operations and disruptions in global supply chains; the volatility of the Company's securities; litigation; contests over title to properties, particularly title to undeveloped properties; mine closure and rehabilitation risks; management of certain of the Company's assets by other companies or joint venture partners; the lack of availability of insurance covering all of the risks associated with a mining company's operations; unexpected geological conditions; competition and consolidation in the mining sector; the profitability of the Company being highly dependent on the condition and results of the mining industry as a whole, and the gold mining industry in particular; changes in the global prices for gold, and commodities used in the operation of the Company's business (such as diesel and electricity); legal, litigation, legislative, political or economic risks and new developments in the jurisdictions in which the Company carries on business; expropriation or nationalization of property in jurisdictions which the Company does or may carry business; changes in taxes, including mining tax regimes; the failure to obtain in a timely manner from authorities key permits, authorizations or approvals necessary for exploration, development or operation, operating or technical difficulties in connection with mining or development activities, including geotechnical difficulties and major equipment failure; the inability of the Company to participate in any gold price increase above the cap in any collar transaction entered into in conjunction with certain gold sale prepayment arrangements; the availability of capital; the level of liquidity and capital resources; access to capital markets and financing; the Company's level of indebtedness; the Company's ability to satisfy covenants under its credit facilities; changes in interest rates; adverse changes in the Company's credit rating; the Company's choices in capital allocation; effectiveness of the Company's ongoing cost containment efforts; the Company's ability to execute on de-risking activities and measures to improve operations; availability of specific assets to meet contractual obligations; risks related to third-party contractors, including reduced control over aspects of the Company's operations and/or the failure and/or the effectiveness of contractors to perform; risks arising from holding derivative instruments; changes in U.S. dollar and other currency exchange rates or gold lease rates; capital and currency controls in foreign jurisdictions; the impact of inflationary pressures; assessment of carrying values for the Company's assets, including the ongoing potential for material impairment and/or write-downs of such assets; the speculative nature of exploration and development, including the risks of diminishing quantities or grades of reserves; the fact that reserves and resources, expected metallurgical recoveries, capital and operating costs are estimates which may require revision; the presence of unfavourable content in ore deposits, including clay and coarse gold; inaccuracies in life of mine plans; failure to meet operational targets; equipment malfunctions; information systems security threats and cybersecurity; laws and regulations governing the protection of the environment; employee relations and labour disputes; the maintenance of tailings storage facilities and the potential for a major spill or failure of the tailings facilities due to uncontrollable events, lack of reliable infrastructure, including access to roads, bridges, power sources and water supplies; physical and regulatory risks related to climate change; unpredictable weather patterns and challenging weather conditions at mine sites; disruptions from weather related events resulting in limited or no productivity such as forest fires, flooding, heavy snowfall, poor air quality, and extreme heat or cold; attraction and retention of key employees and other qualified personnel; availability and increasing costs associated with mining inputs and labour, negotiations with respect to new, reasonable collective labour agreements may not be agreed to; the ability of contractors to timely complete projects on acceptable terms; the relationship with the communities surrounding the Company's operations and projects; indigenous rights or claims; illegal mining; the potential direct or indirect operational impacts resulting from external factors, including infectious diseases, pandemics, or other public health emergencies; and the inherent risks involved in the exploration, development and mining business generally. Please see the Company's AIF or Form 40-F available on www.sedar.com or www.sec.gov/edgar.shtml for a comprehensive discussion of the risks faced by the Company and which may cause actual results, performance or achievements of the Company to be materially different from results, performance or achievements expressed or implied by forward-looking statements.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or

intended. The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as required by applicable law.

About IAMGOLD

IAMGOLD is an intermediate gold producer and developer based in Canada with operating mines in North America and West Africa. The Company is building the large-scale, long life Côté Gold project in Canada in partnership with Sumitomo Metal Mining Co. Ltd., which is expected to commence production in early 2024. In addition, the Company has an established portfolio of early stage and advanced exploration projects within high potential mining districts in Canada. IAMGOLD employs approximately 3,600 people and is committed to maintaining its culture of accountable mining through high standards of Environmental, Social and Governance practices, including its commitment to Zero Harm®, in every aspect of its business. IAMGOLD is listed on the New York Stock Exchange (NYSE:IAG) and the Toronto Stock Exchange (TSX:IMG) and is one of the companies on the Jantzi Social Index, a socially screened market capitalization-weighted consisting of companies which pass a set of broadly based environmental, social and governance rating criteria.

IAMGOLD Contact Information

Graeme Jennings, Vice President, Investor Relations

Tel: 416 360 4743 | Mobile: 416 388 6883

Toll-free: 1 888 464 9999

info@iamgold.com

All material information on IAMGOLD can be found at www.sedarplus.ca or at www.sec.gov.

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