NEWS RELEASE

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IAMGOLD ANNOUNCES FINAL RESULTS OF CASH TENDER OFFER FOR UP TO $150 MILLION OF ITS 6.75% SENIOR NOTES DUE 2020

All monetary amounts are expressed in U.S. dollars, unless otherwise indicated.

Toronto, Ontario, September 6, 2016 – IAMGOLD Corporation ("the Company") today announced the final results of its previously announced tender offer to purchase for cash from each registered holder up to $150,000,000 in aggregate principal amount of the Company's outstanding 6.75% Senior Notes due 2020 (the "Notes").

The tender offer expired at 12:00 midnight, New York City time, on September 2, 2016 (such date and time, the "Expiration Date"). The early tender deadline and the withdrawal deadline for the tender offer were, in each case, 5:00 p.m., New York City time, on August 19, 2016 (such date and time, the "Early Tender Time").

The Company has been advised that, as of the Expiration Date, $145,863,000 aggregate principal amount of Notes, or approximately 23.0% of Notes outstanding, have been validly tendered and not withdrawn pursuant to the tender offer, including $161,000 aggregate principal amount of Notes that were validly tendered after the Early Tender Time and prior to the Expiration Date.

The Company intends to accept for purchase all Notes validly tendered after the Early Tender Time and at or prior to the Expiration Date on or about September 6, 2016.

Forward Looking Statements

This news release contains forward-looking statements. All statements, other than of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding the terms and timing for completion of the tender offer, including the acceptance for purchase of any Notes validly tendered and the expected settlement date thereof, the expected, estimated or planned gold production, cash costs, margin expansion, capital expenditures and exploration expenditures and statements regarding the estimation of mineral resources, exploration results, potential mineralization, potential mineral resources and mineral reserves) are forward-looking statements. Forward-looking statements are generally identifiable by use of the words "will", "continue", "expect", "estimate", "intend", "to have", "plan" or "project" or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond the Company's ability to control or predict, that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, without limitation, failure to meet expected, estimated or planned gold production, cash costs, margin expansion, capital expenditures and exploration expenditures and failure to establish estimated mineral resources, the possibility that future exploration results will not be consistent with the Company's expectations, changes in world gold markets and other risks disclosed in IAMGOLD's most recent Form 40-F/Annual Information Form on file with the SEC and Canadian provincial securities regulatory authorities. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement.

About IAMGOLD

IAMGOLD is a mid-tier mining company with four operating gold mines on three continents. A solid base of strategic assets in Canada, South America and Africa is complemented by development and exploration projects and continued assessment of accretive acquisition opportunities. IAMGOLD is in a strong financial position with extensive management and operational expertise.

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