IAMGOLD CORPORATION

TSX: IMG **NYSE: IAG**

NEWS RELEASE

FATALITY RESULTING FROM BUS ACCIDENT IN BURKINA FASO

Toronto, Ontario, August 4, 2016 – IAMGOLD Corporation ("the Company") reports with deep regret the death of a contractor's employee this morning in a bus accident between Dori and Kaya, at around 170 km north of Ouagadougou in Burkina Faso. In addition to the fatality, seven injured IAMGOLD employees were taken to Ouagadougou for medical treatment. Two employees have been released, and the other five remain in stable condition in the hospital.

The accident involved two IAMGOLD buses operated by Transcordec, which were transporting employees from the Essakane Mine to Ouagadougou. Essakane's emergency response team was immediately activated and internal and external emergency services personnel were called to the site, along with police authorities.

Our thoughts are with the family, friends and co-workers of our Transcordec colleague, and we are offering assistance and support to the individual's family.

An investigation into the accident has been initiated by the Company and we are working with our contractor Transcordec and the local authorities to determine the cause. The relevant government authorities have been notified.

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