IAMGOLD® CORPORATION

Q1 2025 CONFERENCE CALL

May 7, 2025

Cautionary Statement

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION

All information included or incorporated by reference in this MD&A, including any information as to the Company's vision, strategy, future financial or operating performance and other statements that express management's expectations or estimates of future performance or impact, including statements in respect of the prospects and/or development of the Company's projects, other than statements of historical fact, constitutes forward-looking information or forward-looking statements within the meaning of applicable securities laws (collectively referred to herein as "forward-looking statements") and such forward-looking statements are based on expectations, estimates and projections as of the date of this MD&A. Forward-looking statements are generally identifiable by the use of words such as "may", "will", "should", "would", "could", "continue", "expect", "budget", "aim", "can", "focus", "forecast", "anticipate", "estimate", "maintain", "believe", "intend", "plan", "schedule", "guidance", "outlook", "potential", "seek", "targets", "cover", "strategy", "during", "ongoing", "subject to", "future", "objectives", "opportunities", "committed", "prospective", "likely", "progress", "strive", "sustain", "effort", "extend", "remain", "pursue", "predict", or "project" or the negative of these words or other variations on these words or comparable terminology.

For example, forward-looking statements in this MD&A include, without limitation, those under the headings "About IAMGOLD", "Highlights", "Outlook", "Environmental, Social and Governance", "Operations", "Financial Condition" and "Quarterly Financial Review" and include, but are not limited to, statements with respect to: the estimation of mineral reserves and mineral resources and the realization of such estimates; operational and financial performance including the Company's guidance for and actual results of production, ESG (including environmental) performance, costs and capital and other expenditures such as exploration and including depreciation expense and effective tax rate; the updated life-of-mine plan, ramp-up assumptions and other project metrics including operating costs in respect to the Côté Gold Mine; expected production of the Côté Gold Mine, expected benefits from the operational improvements and de-risking strategies implemented or to be implemented by the Company; mine development activities; the Company's capital allocation and liquidity; the composition of the Company's portfolio of assets including its operating mines, development and exploration projects; permitting timelines and the expected receipt of permits; inflation, including global inflation and inflationary pressures; global supply chain constraints; environmental verification, biodiversity and social development projects; plans, targets, proposals and strategies with respect to sustainability, including third party data on which the Company relies, and their implementation; commitments with respect to sustainability and the impact thereof; commitments with respect to greenhouse gas emissions and decarbonization initiatives (e.g. interim target of achieving 30% absolute reduction in Scope 1 and 2 emissions by 2030); the development of the Company's Water Management Standard; commitments with respect to biodiversity; commitments related to social performance, including commitments in furtherance of Indigenous relations; the ability to secure alternative sources of consumables of comparable quality and on reasonable terms; workforce and contractor availability, labour costs and other labour impacts; the impacts of weather; the future price of gold and other commodities; foreign exchange rates and currency fluctuations; financial instruments; hedging strategies; impairment assessments and assets carrying values estimates; safety and security concerns in the jurisdictions in which the Company operates and the impact thereof on the Company's operational and financial performance and financial condition; and government regulation of mining operations (including the Competition Act (Canada) and the regulations associated with the fight against climate change).

The Company cautions the reader that forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management, are inherently subject to significant business, financial, operational and other risks, uncertainties, contingencies and other factors, including those described below, which could cause actual results, performance or achievements of the Company to be materially different from results, performance or achievements expressed or implied by such forward-looking statements and, as such, undue reliance must not be placed on them. Forward-looking statements are also based on numerous material factors and assumptions, including as described in this MD&A, including with respect to: the Company's present and future business strategies; operations performance within expected ranges; anticipated future production and cash flows; local and global economic conditions and the environment in which the Company will operate in the future; the price of precious metals, other minerals and key commodities; projected mineral grades; international exchanges rates; anticipated capital and operating costs; the availability and timing of required governmental and other approvals for the construction of the Company's projects.

Risks, uncertainties, contingencies and other factors that could cause actual results, performance or achievements of the Company to be materially different from results, performance or achievements expressed or implied by such forward-looking statements include, without limitation: the Company's business strategies and its ability to execute thereon; the ability of the Company to complete pending transactions; the development and execution of implementing strategies to meet the Company's sustainability vision and targets; security risks, including civil unrest, war or terrorism and disruptions to the Company's supply chain and transit routes as a result of such security risks, particularly in Burkina Faso and the Sahel region surrounding the Company's Essakane mine; the availability of labour and qualified contractors; the availability of key inputs for the Company's operations and disruptions in global supply chains; the volatility of the Company's securities; litigation; contests over title to properties, particularly title to undeveloped properties; mine closure and rehabilitation risks; management of certain of the Company's assets by other companies or joint venture partners; the lack of availability of insurance covering all of the risks associated with a mining company's operations; unexpected geological conditions; competition and consolidation in the mining sector; the profitability of the Company being highly dependent on the condition and results of the mining industry as a whole, and the gold mining industry in particular; changes in the global prices for gold, and commodities used in the operation of the Company's business (included, but not limited to diesel, fuel oil and electricity); legal, litigation, legislative, political or economic risks and new developments in the jurisdictions in which the Company carries on business; changes in taxes, including mining tax regimes; the failure to obtain in a timely manner from authorities key permits, authorizations or approvals necessary for transactions, exploration, development or operation, operating or technical difficulties in connection with mining or development activities, including geotechnical difficulties and major equipment failure; the inability of the Company to participate in any gold price increase above the cap in any collar transaction entered into in conjunction with certain gold sale prepayment arrangements; the availability of capital; the level of liquidity and capital resources; access to capital markets and financing; the Company's level of indebtedness; the Company's ability to satisfy covenants under its credit facilities; changes in interest rates; adverse changes in the Company's credit rating; the Company's choices in capital allocation; effectiveness of the Company's ongoing cost containment efforts; the Company's ability to execute on de-risking activities and measures to improve operations; availability of specific assets to meet contractual obligations; risks related to third-party contractors, including reduced control over aspects of the Company's operations and/or the failure and/or the effectiveness of contractors to perform; risks arising from holding derivative instruments; changes in U.S. dollar and other currency exchange rates or gold lease rates; capital and currency controls in foreign jurisdictions; assessment of carrying values for the Company's assets, including the ongoing potential for material impairment and/or write-downs of such assets; the speculative nature of exploration and development, including the risks of diminishing quantities or grades of reserves; the fact that reserves and resources, expected metallurgical recoveries, capital and operating costs are estimates which may require revision; the presence of unfavourable content in ore deposits, including clay and coarse gold; inaccuracies in life of mine plans; failure to meet operational targets; equipment malfunctions; information systems security threats and cybersecurity; laws and regulations governing the protection of the environment (including greenhouse gas emission reduction and other decarbonization requirements; the uncertainty surrounding the interpretation of omnibus Bill C-59 and the related amendments to the Competition Act (Canada); employee relations and labour disputes; the maintenance of tailings storage facilities and the potential for a major spill or failure of the tailings facilities due to uncontrollable events, lack of reliable infrastructure, including access to roads, bridges, power sources and water supplies; physical and regulatory risks related to climate change; unpredictable weather patterns and challenging weather conditions at mine sites; disruptions from weather related events resulting in limited or no productivity such as forest fires, flooding, heavy snowfall, poor air quality, and extreme heat or cold; attraction and retention of key employees and other qualified personnel; availability and increasing costs associated with mining inputs and labour, negotiations with respect to new, reasonable collective labour agreements and/or collective bargaining agreements may not be agreed to; the ability of contractors to timely complete projects on acceptable terms; the relationship with the communities surrounding the Company's operations and projects; indigenous rights or claims; illegal mining; the potential direct or indirect operational impacts resulting from external factors, including infectious diseases, pandemics, or other public health emergencies; and the inherent risks involved in the exploration, development and mining business generally. Please see the Company's AIF or Form 40-F available on www.sedarplus.ca or www.sec.gov/edgar for a comprehensive discussion of the risks faced by the Company and which may cause actual results, performance or achievements of the Company to be materially different from results, performance or achievements expressed or implied by forward-looking statements.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as required by applicable law.

Technical Information and Qualified Persons

CAUTIONARY NOTE TO U.S. INVESTORS REGARDING DISCLOSURE OF MINERAL RESERVE AND MINERAL RESOURCE ESTIMATES

The mineral resource and reserve estimates contained in this presentation have been prepared in accordance with NI 43-101 and the Canadian Institute of Mining, Metallurgy and Petroleum ("CIM") – CIM Definition Standards on Mineral Resources and Mineral Reserves, adopted by the CIM Council, as amended (the "CIM Standards"). These standards are similar to those found in subpart 1300 of Regulation S-K, used by the United States Securities and Exchange Commission (the "SEC"). However, the definitions in NI 43-101 and the CIM Standards differ in certain respects from those under subpart 1300 of Regulation S-K . Accordingly, mineral resource and reserve information contained in this presentation may not be comparable to similar information disclosed by United States companies.

As a result of the adoption of subpart 1300 of Regulation S-K (the "SEC Modernization Rules"), which more closely align its disclosure requirements and policies for mining properties with current industry and global regulatory practices and standards, including NI 43-101 and the CIM Standards, and which became effective on February 25, 2019, the SEC now recognizes estimates of "measured mineral resources", "indicated mineral resources" and "inferred mineral resources." In addition, the SEC has amended definitions of "proven mineral reserves" and "probable mineral reserves" in its amended rules, with definitions that are substantially similar to those used in NI 43-101 and the CIM Standards. Issuers must begin to comply with the SEC Modernization Rules in their first fiscal year beginning on or after January 1, 2022, though Canadian issuers that report in the United States using the Multijurisdictional Disclosure System ("MJDS") may still use NI 43-101 rather than the SEC Modernization Rules when using the SEC's MJDS registration statement and annual report forms.

United States investors are cautioned that while the SEC now recognizes "measured mineral resources", "indicated mineral resources" and "inferred mineral resources" under the SEC Modernization Rules, investors should not assume that any part or all of the mineral deposits in these categories will ever be converted into a higher category of mineral resources or into mineral reserves. These terms have a great amount of uncertainty as to their economic and legal feasibility. Under Canadian regulations, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, except in limited circumstances.

Investors are cautioned not to assume that any "measured mineral resources", "indicated mineral resources", or "inferred mineral resources" that the Company reports in this presentation are or will be economically or legally mineable. Further, "inferred mineral resources" have a great amount of uncertainty as to their existence and as to their economic and legal feasibility. It cannot be assumed that any part or all of an inferred mineral resource will ever be upgraded to a higher category.

The mineral reserve and mineral resource data set out in this presentation are estimates, and no assurance can be given that the anticipated tonnages and grades will be achieved or that the indicated level of recovery will be realized.

QUALIFIED PERSON AND TECHNICAL INFORMATION

The technical and scientific information relating to exploration activities disclosed in this document was prepared under the supervision of and verified and reviewed by Marie-France Bugnon, P.Geo., Vice President, Exploration, IAMGOLD. Ms. Bugnon is a "qualified person" (a "QP") as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101").

Data verification involves data input and review by senior project geologists at site, scheduled weekly and monthly reporting to senior exploration management and the completion of project site visits by senior exploration management to review the status of ongoing project activities and data underlying reported results. All drilling results for exploration projects or supporting resource and reserve estimates referenced in this presentation have been previously reported in news release disclosures either by the Company or the project operator as the case may be (see referenced news releases) and have been prepared in accordance with NI 43-101. The sampling and assay data from drilling programs are monitored through the implementation of a quality assurance - quality control (QA-QC) program designed to follow industry best practice. Drill core (HQ and NQ size) samples are selected by the project geologists and sawn in half with a diamond saw at the project site. Half of the core is typically retained at the site for reference purposes. Generally, sample intervals are 1.0 to 1.5 metres in length and reverse circulation holes are sampled at 1.0 metre intervals at the drill rig. Samples are prepared and analyzed at site for the Company's producing mines and at accredited regional laboratories for the Company's exploration projects, using analysis techniques such as standard fire assay with a 50 gram charge; fire assay with gravimetric finish, or LeachWELL rapid cyanide leach with fire assay with a 50 gram charge.

Lisa Ragsdale, P.Geo (Director, Mining Geology, IAMGOLD Corporation), is the QP responsible for the review and approval of all mineral resource estimates contained herein, as at December 31, 2024. Guy Bourque, Eng. (Director, Mining, IAMGOLD Corporation), is the QP responsible for the review and approval of all mineral reserve estimates contained herein, as at December 31, 2024.

The technical information has been included herein with the consent and prior review of the above noted QPs, who have verified the data disclosed, and data underlying the information or opinions contained herein.

NON-GAAP FINANCIAL MEASURES

This presentation contains non-GAAP financial measures, including average realized gold price per ounce sold, cash costs, cash costs per ounce sold, AISC, AISC per ounce sold, net cash from operating activities before changes in working capital, mine-site free cash flow, liquidity, net cash (debt), EBITDA, adjusted EBITDA, adjusted net earnings (loss) attributable to equity holders and adjusted net earnings (loss) per share attributable to equity holders, sustaining capital expenditures, expansion capital expenditures, and project expenditures. The non-GAAP financial measures disclosures included in the Company's Q1 2025 MD&A are incorporated by reference in this presentation.

Further details on these non-GAAP financial measures are included on pages 26 to 34 of the Company's Q1 2025 MD&A filed on SEDAR at www.sedarplus.ca and on EDGAR at www.sec.gov/edgar.

Overview

BUILDING A LEADING, MODERN CANADIAN-FOCUSED MULTI-ASSET PRODUCER

- **Côté Gold:** Ramping up to be one of Canada's largest mines and a model for modern mining in Canada
- **Westwood:** Quebec underground success story, generating positive cashflow with a revised technical approach to underground mining
- **Essakane:** 6th largest gold mine in West Africa, leader in the community, averaging ~ 400,000 oz per year over last 10 years
- **Exploration:** Senior-scale exploration portfolio growing Nelligan camp in Chibougamau district and Côté regional
- **Responsibility:** Firm commitment to responsible mining practices and focus on safety; empower, support and collaborate with our communities beyond compliance through engagement, respect and relationship development

Q1 2025 OPERATING & FINANCIAL

- Attributable **gold production of 161,000 ounces**
- Average **cash cost**[1] of $1,459/oz and **AISC**[1] of $1,908/oz
- Côté Gold **achieved record monthly throughput of 1.0 million tonnes in March** representing 90% of capacity
- **Strong balance sheet** with liquidity[1] position of **$745.8 million**[2], including **$316.6 million** in cash & equivalents
- **Building cash flow momentum** with upcoming completion of gold prepay arrangement

LOOKING FORWARD

- 2025 production (attr.) of 735,000 – 820,000 ounces @ AISC of $1,625 – $1,800/oz
- Côté Gold to achieve nameplate of 36,000 tpd in Q4 2025
- High potential to expand Côté and increase mine life
- Generate returns through free cash flow, de-lever balance sheet, deliver value to shareholders and partners
- Exploration program to unlock key districts with long-term potential near existing infrastructure

IAMGOLD

1. This is a non-GAAP financial measure. Refer to the "Non-GAAP Financial Measures" section on slide #3.
2. As at March 31, 2025, excluding restricted cash of $66.3 million related to closure obligations at Essakane, Westwood division and Côté Gold.

Q1 Highlights

RESPONSIBILITY & ACCOUNTABILITY

TRIFR *(total recordable injuries/200,000 hours)* **of 0.67**

2024 Sustainability Report published on May 6, 2025

PRODUCTION

Gold production *(attr.)* **of 161,000 ounces**

- Côté production *(attr.)* of 51,000 ounces (73,000 ounces @ 100%)
- Westwood production of 24,000 ounces
- Essakane production *(attr.)* of 86,000 ounces

Production expected to increase q/q, with company **on track to achieve guidance target of 735,000 – 820,000 ounces**

OPERATING COSTS *(per gold ounce sold)*

Cost of sales[1] of $1,465

Cash costs[2] of $1,459

AISC[2] of $1,908

Q1 costs above annual guidance due to lower production in Q1 and ongoing ramp up of Côté Gold. Costs to decline q/q and achieve guidance targets as production ramps up through the year.

CÔTÉ GOLD

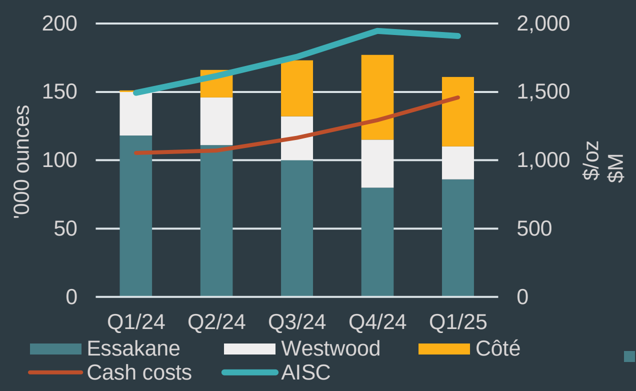
Goal for plant to ramp to **nameplate of 36,000 tpd by end of Q4 2025**

Achieved **90% of nameplate throughput in March** and **96% over 30 days** up to May 4

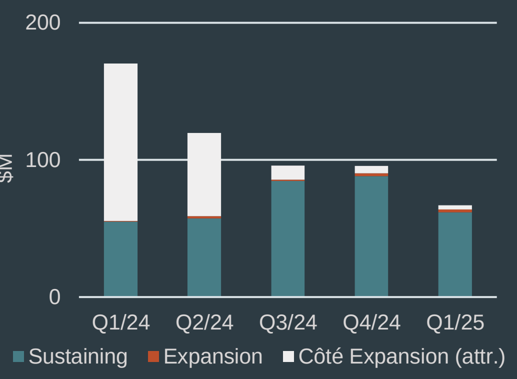
OPERATING RESULTS

		Q1 2025	Q1 2024	2025 GUIDANCE
Côté Gold (attr.)	*koz*	51	1	250 – 280
Westwood (100%)	*koz*	24	32	125 – 140
Essakane (90%)	*koz*	86	118	360 – 400
Production *(attr.)*	*koz*	**161**	**151**	**735 – 820**
Gold sales *(attr.)*	*koz*	165	150	
Average realized gold price	*US$/oz*	$2,731	$2,077	
Cash costs[2] *(attr.)*	*US$/oz*	$1,459	$1,053	$1,200 – $1,350
AISC[2,3] *(attr.)*	*US$/oz*	$1,908	$1,493	$1,625 – $1,800
Capex[2,3] – sustaining	*US$M*	$61.7	$55.1	$290 *(±5%)*
Capex[2,3] – expansion	*US$M*	$5.3	$115.2	$20 *(±5%)*

PRODUCTION *(attr.)* & COSTS[2]



CAPITAL EXPENDITURES



IAMGOLD

1. Cost of sales, excluding depreciation, is disclosed in the cost of sales note in the consolidated financial statements.
2. This is a non-GAAP financial measure. Refer to "Non-GAAP Financial Measures" on slide #3.
3. Capital expenditures represent incurred expenditures for property, plant and equipment and exploration and evaluation assets, and exclude right-of-use assets.

Financial Results

LIQUIDITY *(as at March 31, 2025)*

Cash and equivalents of $316.6 million and total liquidity[1] of $745.8 million

- $200.2 million of cash and equivalents held by Essakane, $46.9 million held by Côté Gold$_{70\%}$,
- Excess cash at Essakane is mainly repatriated through dividend payments, of which the Company will receive its share, net of dividend taxes

Credit Facility: $650 million secured revolving facility with $210 million drawn at quarter end

- Extended to Dec 2028 and upsized from $425 to $650 million

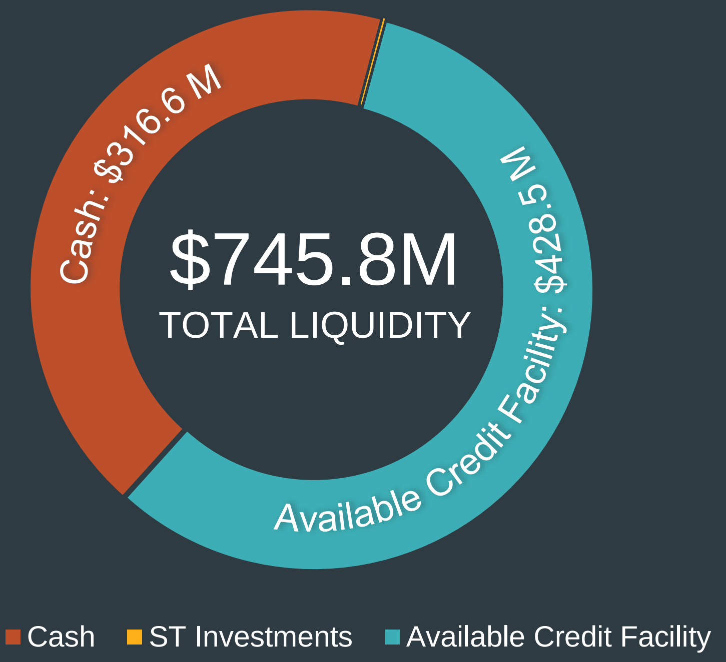
Term Loan: $400 million Term Loan eligible to be repaid at a 104% of face value after May 2025, 101% after May 2026, and 100% thereafter

Senior Notes (5.75%): On March 21, 2025, Fitch credit ratings upgraded the corporate credit and senior notes ratings from B- to B+ with a stable outlook

GOLD PREPAY NEARING COMPLETION

Gold Prepay Agreement[3]: 37,500 ounces delivered in the first quarter (no gold price exposure)

- Q2 2025: 31,250 ounces with $2,100–$2,925/oz collar exposure, 6,250 ounces to be delivered with no exposure
- Delivery of 12,500 ounces completed for April 2025, therefore **25,000 ounces remaining** (12,500/mth) due for delivery in May and June 2025



LONG-TERM DEBT

($ millions)	Mar 31 2025	Dec 31 2024
Credit Facility	$210.0	$220.0
5.75% senior notes*	450.0	450.0
Term Loan	400.0	400.0
Equipment loans	1.8	2.1
Leases**	126.3	124.2
Letters of credit	11.5	11.5
Total debt	$1,199.6	$1,207.8
Cash and investments	317.3	348.5
Net debt	$882.3	$859.3

* 5.75% senior notes mature on October 15, 2028 (Fitch: B+, Moody's: B2, S&P: B)
** Lease balances includes Cote CAT leases at 70% and other leases at 100%

IAMGOLD

1. This is a non-GAAP financial measure. Refer to "Non-GAAP Financial Measures" on slide #3.
2. Refer to news release dated December 21, 2022, September 30, 2024, and December 2, 2024.
3. Refer to news releases on April 4, 2024 and December 18, 2023.

Financial Results

FINANCIAL REVIEW

Gold revenues of $477.1 million from sales of 174,000 ounces at realized average price of $2,731/oz (including impact of gold prepay)

Adj. EBITDA[1] of $204.5 million

Adj. net earnings[1] of $55.2 million or $0.10 per share attributable to equity holders

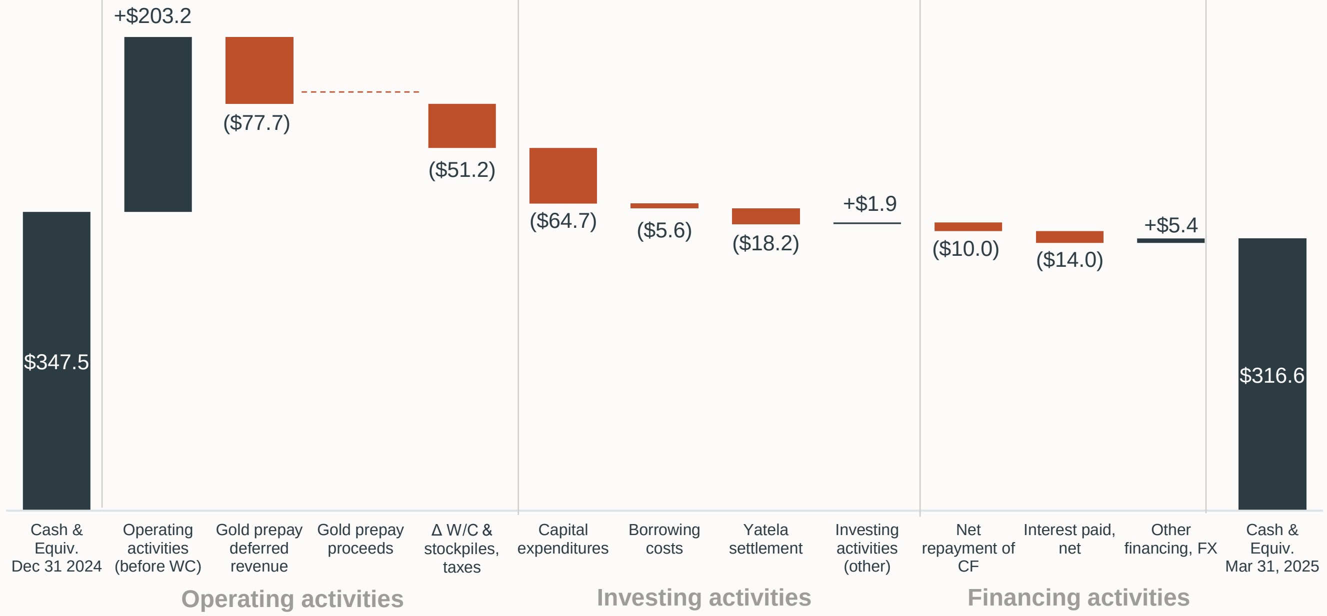
Operating cash flow (before changes in working capital)[1] of $104.9 million

- Excludes $77.7 million in deferred revenue that was funded at the time of entering into the gold prepays

Mine-site free cash flow[1] of $139.6 million

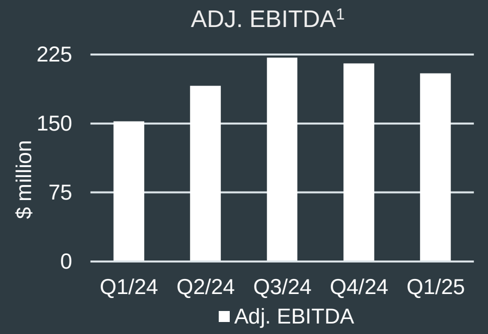
- Côté: $57.6 million | Westwood: $16.6 million | Essakane: $65.4 million

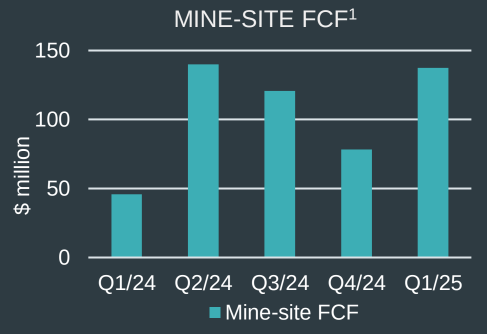
Q1 2025 CASH FLOW RECONCILIATION



FINANCIAL HIGHLIGHTS

(In $ millions, unless otherwise stated)	**Q1 2025**	Q1 2024
Revenues	**$477.1**	$338.9
Gross profit	**$141.2**	$105.7
EBITDA[1]	**$195.2**	$154.1
Adj. EBITDA[1]	**$204.5**	$152.5
Net earnings (loss) to equity	**$39.7**	$54.8
Adj. net earnings (loss) to equity[1]	**$55.2**	$53.0
Adj. EPS – $/sh equity[1]	**$0.10**	$0.11
Net cash operating activities (ex-WC)[1]	**$104.9**	$142.8
Net cash operating activities	**$74.3**	$77.1
Mine-site free cash flow[1]	**$139.6**	$46.2





IAMGOLD

1. This is a non-GAAP financial measure. Refer to "Non-GAAP Financial Measures" on slide #3.

Operations

Côté Gold *(70% interest)*

OPERATING HIGHLIGHTS & MILESTONES

Gold production of 73,000 oz @ 100%

- Production lower in Q1 due to maintenance and repairs as ramp up ongoing

Targeting achieving nameplate throughput of 36,000 tpd by end of Q4 2025

- March record monthly throughput of 1.0 million tonnes = 90% nameplate
- Post Q1, plant **averaged 34,500 tpd or 96% of nameplate** over 30 days up to May 4th
- Additional secondary crusher to be installed in Q4

MINING PROGRESS

Total tonnes mined of 10.8M tonnes

- Strip ratio of 2.5:1 with total ore mined of 3.1M tonnes
- Total of 21 CAT 793 autonomous haul trucks operating
- Mining activities being refined to respond to a ramp up in milling activity

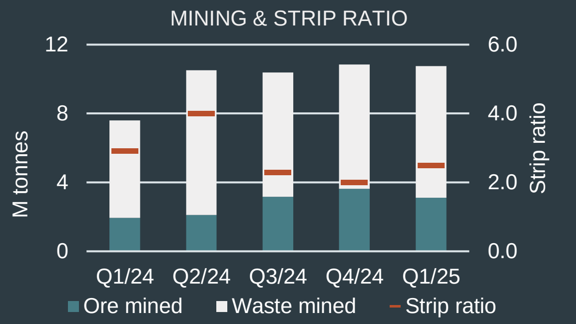
Average grade mined of 0.78 g/t

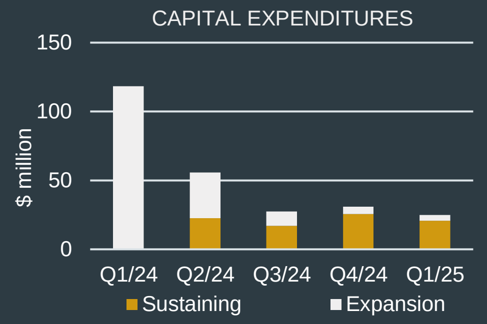
- Mining expanding the pit and increase the volume of blasted ore in the pit to provide greater flexibility with reduced rehandling to support mill feed

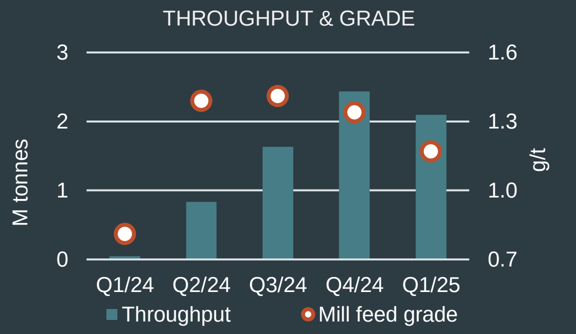
Mining costs improved to $3.49 per tonne

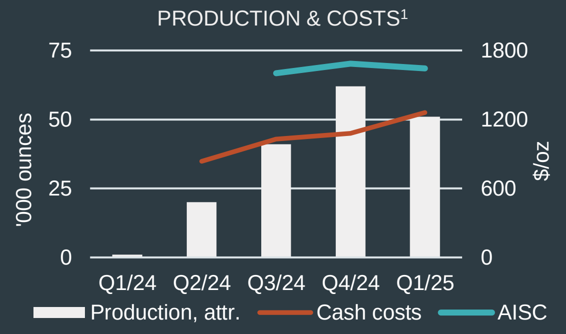
- Unit costs are expected to decrease over the course of the year as mining operations continue to ramp-up and rehandling is reduced
- The price of explosives and diesel were higher than planned in Q1, partially offset by lower overall consumption.

(100% basis, unless otherwise stated)		Q2 2024	Q3 2024	Q4 2024	Q1 2025
Ore mined	kt	2,109	3,159	3,637	3,115
Grade mined	g/t	0.93	1.02	1.07	0.78
Material mined – total	kt	10,514	10,378	10,847	10,755
Strip ratio	w:o	4.0	2.3	2.0	2.5
Ore milled	kt	834	1,633	2,433	2,097
Head grade	g/t	1.39	1.41	1.34	1.17
Recovery	%	90%	93%	91%	93%
Production – 100%	**koz**	**34**	**68**	**96**	**73**
Production – attributable	**koz**	**20**	**41**	**62**	**51**
Sustaining capital expenditures[1] *(attr.)*		—	$17.1	$25.6	$18.2
Expansion capital expenditures[1] *(attr.)*	$M	$60.6	$10.3	$5.4	$3.1
Cash costs[1]	$/oz	$836	$1,030	$1,080	$1,260
All-in sustaining costs[1]		—	$1,602	$1,685	$1,643









IAMGOLD

1. This is a non-GAAP financial measure. Refer to "Non-GAAP Financial Measures" on slide #3.

Côté Gold

PROCESSING RAMP UP

Mill throughput 2.1M tonnes at **head grade of 1.17 g/t** and **93% recoveries**

- Replacement of HPGR rolls completed in February, operational improvements ongoing and plan in place to have replacement set on site
- Processing costs of $20.18/t expected to decline as volumes increase

Progressing ramp up to 36,000 tpd by end of Q4 2025

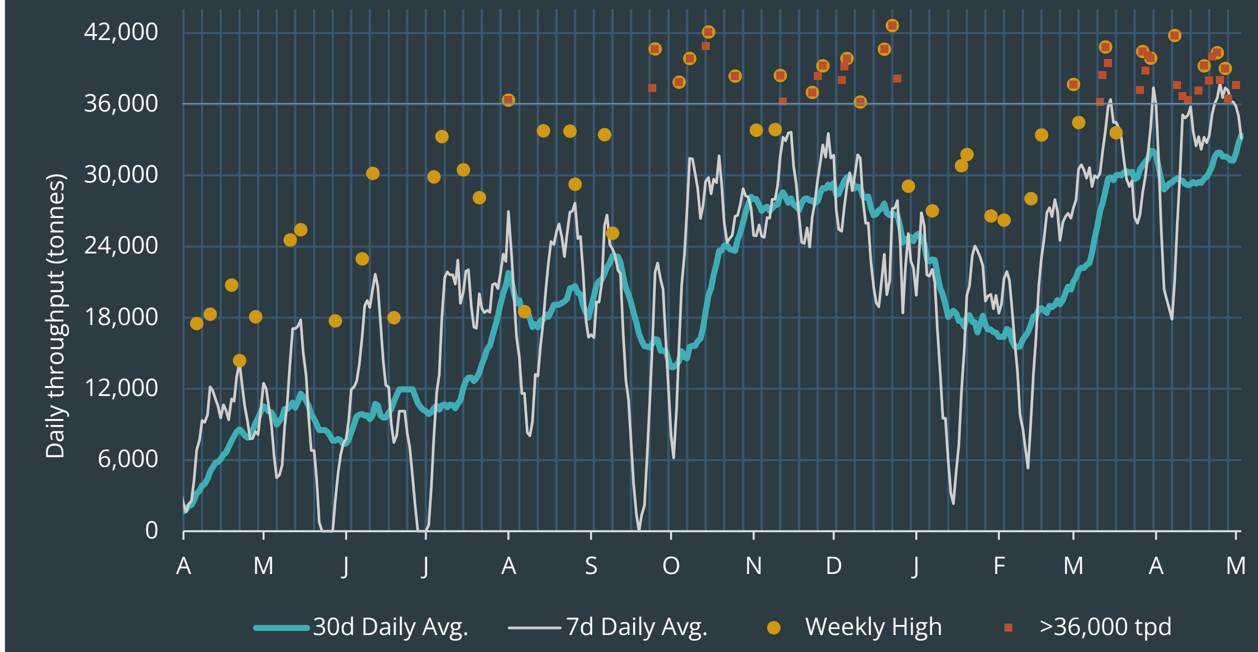
- March averaged 32,000 tpd over the month, a record level demonstrating improvements in availability
- April demonstrated good plant availability averaging 87% utilization
- Processing rates expected to increase quarter over quarter
- Additional secondary crusher will provide further capacity and redundancy in support of the operation and potential future expansions

2025 GUIDANCE[2]

		Guidance
Production	oz	360,000 – 400,000 (100%) **250,000 – 280,000** (70%)
Cash costs[1]	$/oz	$950 – $1,100
AISC[1]	$/oz	$1,350 – $1,500
Sustaining capital[1]	$M	$110 *(±5%)*
Expansion capital[1]	$M	$15 *(±5%)*

- Production expected to increase quarter over quarter reflecting increases in throughput
- Costs are expected to be lower in the second half of the year as targeted improvements are deployed and as production increases.

CÔTÉ GOLD PROCESSING PLANT RAMP



IAMGOLD

1. This is a non-GAAP financial measure. Refer to “Non-GAAP Financial Measures” on slide #3.
2. Refer to news release dated January 14, 2025

Côté Gold: Growth

INVESTIGATE OPTIMIZATIONS & POTENTIAL OPERATING EFFICIENCIES

Côté design mining rate of approximately 150,000 tpd (54 Mtpa) at a strip ratio of 2:1 = an **ore mining rate of approximately 45,000 – 50,000 tpd**

Plant nameplate ore capacity is 36,000 tpd, prior to installation of 2nd secondary cone crusher

Currently experiencing higher amounts of rehandling due to multi-grade stockpiles

EXPANSION POTENTIAL INTO GOSSELIN ZONE

2025 drill plan of 45,000 m, with **12,000 m completed in Q1**

Targeting resource conversion of Gosselin, extensions and breccias at depth

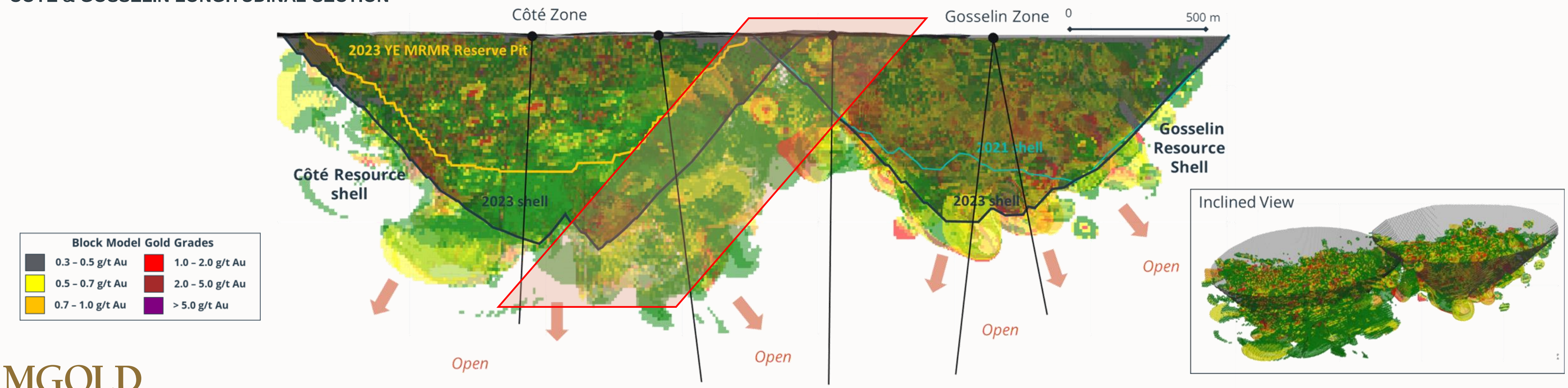
Côté reserves are constrained by current permitted tailings capacity

Côté and Gosselin zones remain open at depth

CÔTÉ GOLD PROJECT – MINERAL RESERVES & RESOURCES (2024)[1,2]

Classification	Tonnes (millions)	Grade (g/t Au)	Contained (100%) (Moz Au)	Attributable Contained (Moz Au)
Côté Gold Deposit				
P&P Reserves	229,175	1.00	7,341	5,139
M&I Resources (*incl.*)[2]	438,544	0.84	11,785	8,249
Inferred	60,362	0.61	1,177	824
Gosselin Deposit				
Indicated	**161,300**	**0.85**	**4,420**	**3,094**
Inferred	**123,900**	**0.75**	**2,980**	**2,086**
Côté Gold – Total				
P&P Reserves	229,175	1.00	7,341	5,139
M&I Resources (*incl.*)[3]	599,844	0.84	16,205	11,343
Inferred	184,262	0.70	4,157	2,910

CÔTÉ & GOSSELIN LONGITUDINAL SECTION



1. Refer to news release dated February 20, 2025 | 2. M&I resources inclusive of mineral reserves.

Westwood Complex

OPERATIONAL REVIEW

Gold production of 24,000 ounces in Q1 due to lower underground grades from temporary blasting inefficiencies and higher dilution in lower grade mining areas

Underground mining of 89,000 tonnes with head grades of 6.28 g/t

- Grades expected to improve in second quarter

Open pit mining of 192,000 tonnes with head grades of 1.37 g/t

- Mining of Grand Duc open pit planned to be complete EOY 2025
- Potential to extend life of the open pit with analysis ongoing

Mill throughput of 282,000 tonnes at blended head grade of 2.89 g/t

COSTS & CASH FLOW

Cash costs[1] of $1,527/oz and **AISC[1] of $2,124/oz** increased in Q1 due to lower production volumes, expected to fall within guidance as volumes increase

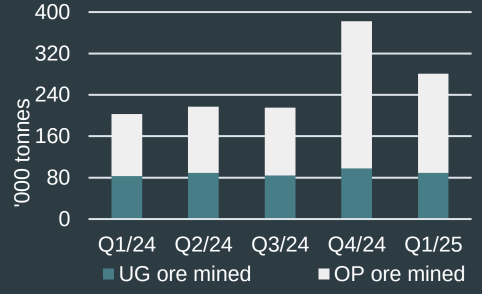
Sustaining capital of $15.1 million includes $8.9 million for underground development and $6.2 million for mill, mobile equipment and other capital projects

2025 OUTLOOK

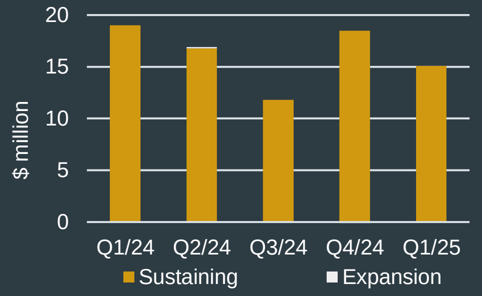
		Guidance
Production	oz	125,000 – 140,000
Cash costs[1]	$/oz	$1,175 – $1,325
AISC[1]	$/oz	$1,675 – $1,825
Sustaining capital[1]	$M	$70 (±5%)
Expansion capital[1]	$M	$–

(100% basis, unless otherwise stated)		Q1 2025	Q1 2024
Ore mined – underground	kt	89	83
Ore mined – other sources	kt	192	120
Ore milled	kt	282	249
Head grade – underground	g/t	6.28	8.78
Head grade – other sources	g/t	1.37	2.21
Head grade – total	g/t	2.89	4.27
Recovery	%	91%	94%
Production	**koz**	**24**	**32**
Sustaining capital expenditures[1]	$M	$15.1	$19.0
Expansion capital expenditures[1]	$M	$–	$–
Cash costs[1]	$/oz	$1,527	$1,236
All-in sustaining costs[1]	$/oz	$2,124	$1,836

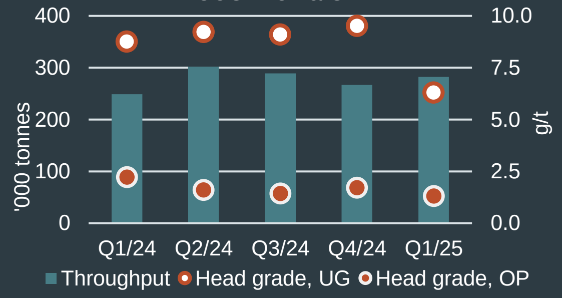
MINING RATES



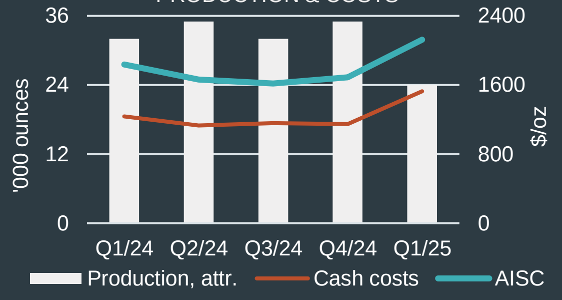
CAPITAL EXPENDITURES



THROUGHPUT & GRADE



PRODUCTION & COSTS[1]



IAMGOLD

1. This is a non-GAAP financial measure. Refer to “Non-GAAP Financial Measures” on slide #3.

Essakane

OPERATIONAL REVIEW

Attributable production of 86,000 ounces

Total tonnes mined in Q1 of 10.9M tonnes with strip ratio declining from prior quarters with lower waste stripping to open up Phases 6 and 7

Head grades of 1.08 g/t, slightly below mine plan as mining moves into Phases 6/7, grades expected to increase in the second half of 2025

Mill throughput of 3.1M tonnes with no interruptions/restriction to key consumables

Average recoveries of 88%

Security situation in Burkina Faso and immediate region continues to apply pressure to in-country supply chain and operations with reduced impact in 2024 and Q1 2025

COSTS & CASH FLOW

Cash costs[1] of $1,557/oz AISC[1] of $1,846/oz as a result of lower grades and production ounces, in addition to rising costs of business in the country and royalties

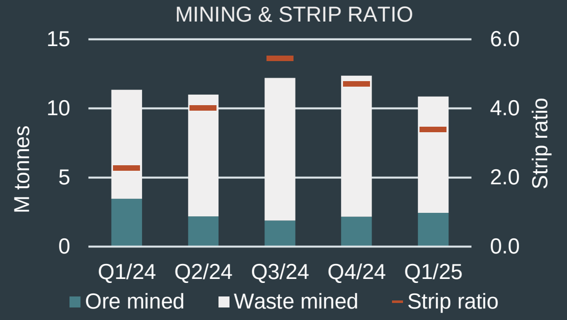
- **Royalties accounted for $203/oz** in Q1
- Government increased royalty rates on gold > $3,000/oz to 8% [+ 1%/$500/oz Au]

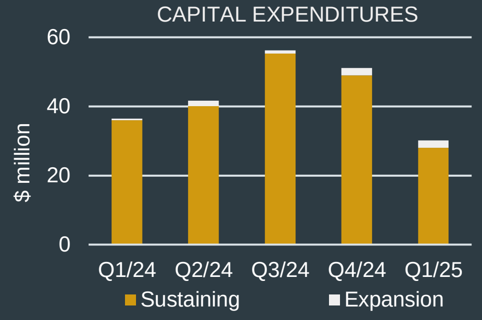
Mine site free cash flow of $65.4 million in Q1

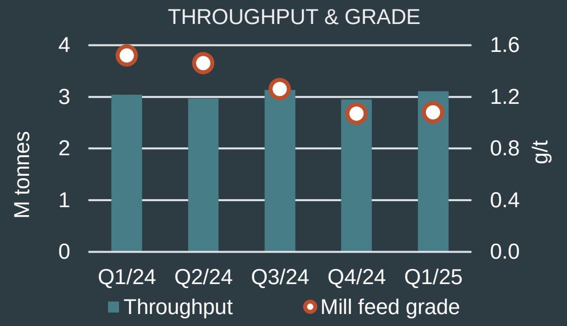
2025 OUTLOOK

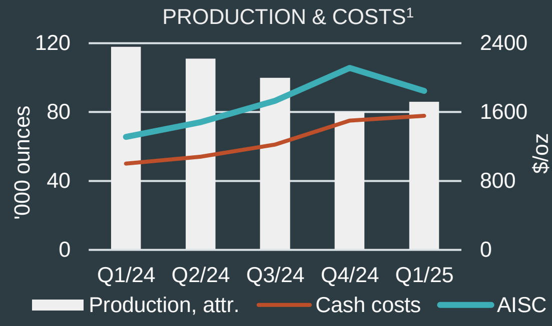
		Guidance
Production	oz	360,000 – 400,000
Cash costs[1]	$/oz	$1,400 – $1,550
AISC[1]	$/oz	$1,675 – $1,825
Sustaining capital[1]	$M	$110 *(±5%)*
Expansion capital[1]	$M	$5 *(±5%)*

(100% basis, unless otherwise stated)		Q1 2025	Q1 2024
Ore mined	kt	2,447	3,458
Material mined – total	kt	10,861	11,340
Strip ratio	w:o	3.4	2.3
Ore milled	kt	3,112	3,039
Head grade	g/t	1.08	1.52
Recovery	%	88%	89%
Production – attributable 90%	**koz**	**86**	**118**
Sustaining capital expenditures[1]	$M	$27.9	$36.0
Expansion capital expenditures[1]	$M	$2.2	$0.5
Cash costs[1]	$/oz	$1,557	$1,002
All-in sustaining costs[1]	$/oz	$1,846	$1,312









1. This is a non-GAAP financial measure. Refer to "Non-GAAP Financial Measures" on slide #3.

Chibougamau: Emerging District

NELLIGAN (100% INTEREST)

- Located 45 kilometres southwest of Chibougamau, Québec
- Updated resource estimate[1](on 100% basis):

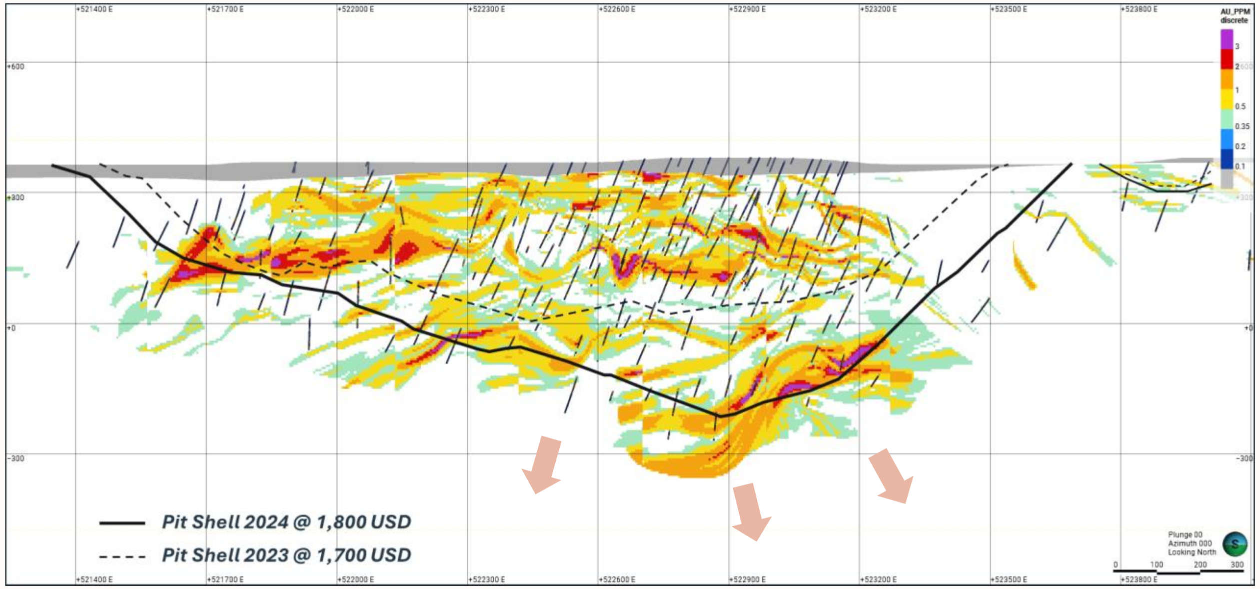
Category	Cut-off Grade *(g/t Au)*	Tonnage *(Mt)*	Grade *(g/t Au)*	Contained Au *(koz Au)*
Indicated	0.35	102.8	0.95	3,125
Inferred	0.35	166.4	0.96	5,161

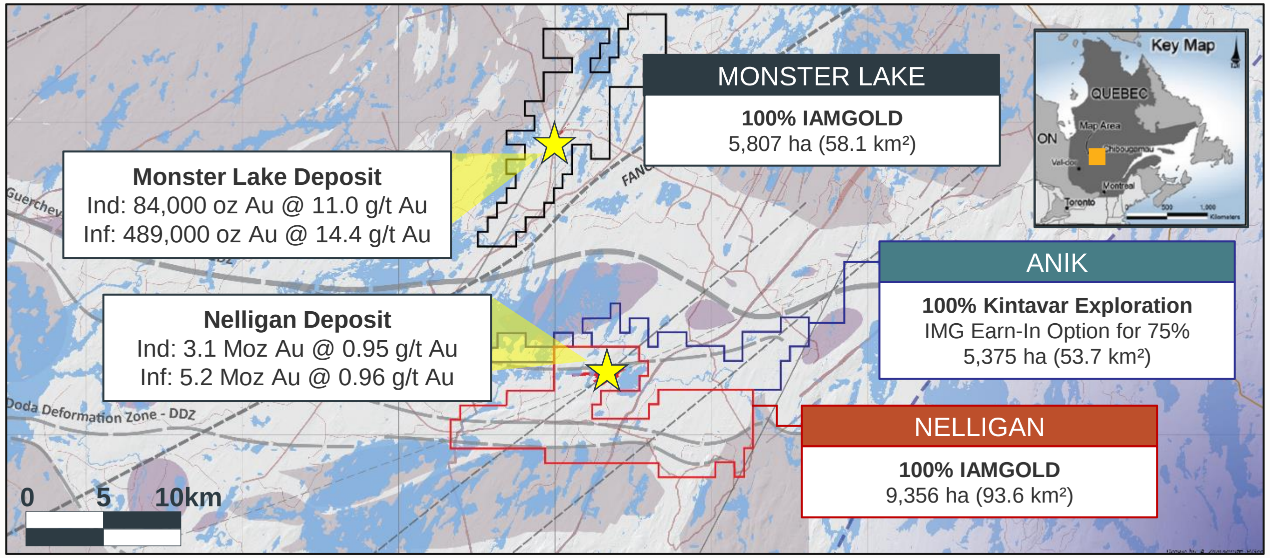
- 23,400 m drill program in 2023 and 2024
    - Priority to increase inferred ounces and upgrade inferred to indicated
    - Improved Geological Model with refined modelling of high grade structures coherent with the structural model
- 2025 drill program of 13,000 m, with **8,000 m completed in Q1**
- Testing extensions on strike and at depth

MONSTER LAKE (100% INTEREST)

- 15 kilometres north of Nelligan
- High grade underground target
- Indicated: 84,000 oz at 11 g/t; Inferred: 489,000 oz at 14.4 g/t[2]
- 2025 drill program completed 6,300 m of 17,000 m program testing mineralization extensions and Monster Lake Shear Zone at depth

Nelligan Longitudinal Section





IAMGOLD

1. Refer to news release dated February 20, 2025.
2. Refer to news release dated October 23, 2024.

IAMGOLD

Graeme Jennings, VP, Investor Relations
416-388-6883

Gold Mineral Reserves[1,2,3] – 100% Basis

As of December 31, 2024

DEPOSIT	Type*	Location	Ownership	PROVEN Tonnes (000's)	PROVEN Grade (g/t)	PROVEN Ounces (000's)	PROBABLE Tonnes (000's)	PROBABLE Grade (g/t)	PROBABLE Ounces (000's)	TOTAL RESERVES Tonnes (000's)	TOTAL RESERVES Grade (g/t)	TOTAL RESERVES Ounces (000's)
Essakane[4]	OP	Burkina Faso	90%	18,876	0.65	396	44,017	1.36	1,920	62,893	1.15	2,316
Westwood[5]	UG + OP	Canada	100%	1,080	8.64	300	2,976	7.35	704	4,056	7.70	1,004
Côté Gold[4]	OP	Canada	70%	127,747	1.07	4,376	101,427	0.91	2,965	229,175	1.00	7,341
TOTAL RESERVES[1]				**147,703**	**1.07**	**5,072**	**148,420**	**1.17**	**5,589**	**296,124**	**1.12**	**10,661**

* OP = Open Pit; UG = Underground

1. Figures may not add due to rounding.
2. In mining operations, Measured Mineral Resources and Indicated Mineral Resources that are not Mineral Reserves are considered uneconomic at the price used for Mineral Reserves estimations but are deemed to have a reasonable prospect of economic extraction.
3. See "Cautionary Note to U.S. Investors Regarding Disclosure of Mineral Reserves and Mineral Resources Estimates".
4. 2024 Mineral Reserves estimated as of December 31, 2024, using a gold price of $1,500 per ounce for Essakane and $1,400 per ounce for Côté Gold.
5. Westwood (underground) Mineral Reserves have been estimated as of December 31, 2024 using a $1,500/oz gold price and a 6.82g/t Au cut-off grade, the Grand Duc Mineral Reserves estimate is included in the Westwood Reserves estimate and has been estimated as of December 31, 2024 using a gold price of $1,800/oz.

Gold Mineral Resources[1,2,3] – 100% Basis

(Measured & Indicated Resources are inclusive of Proven & Probable Reserves)

As of December 31, 2024				MEASURED			INDICATED			MEASURED + INDICATED			INFERRED		
DEPOSIT	Type*	Location	Ownership	**Tonnes** (000's)	**Grade** (g/t)	**Ounces** (000's)	**Tonnes** (000's)	**Grade** (g/t)	**Ounces** (000's)	**Tonnes** (000's)	**Grade** (g/t)	**Ounces** (000's)	**Tonnes** (000's)	**Grade** (g/t)	**Ounces** (000's)
Essakane[4]	OP	Burkina Faso	90%	21,157	0.64	433	78,722	1.4	3,534	99,879	1.24	3,967	12,623	1.76	713
Westwood[6]	UG+OP	Canada	100%	1,061	9.18	313	5,627	7.75	1,402	6,688	7.98	1,715	4,369	12.83	1,802
Côté Gold[5]	OP	Canada	70%	162,140	0.94	4,907	276,404	0.77	6,878	438,544	0.84	11,785	60,362	0.61	1,177
Gosselin[5]	OP	Canada	70%				161,300	0.85	4,420	161,300	0.85	4,420	123,900	0.75	2,980
Nelligan[4]	OP	Canada	100%				102,845	0.95	3,125	102,845	0.95	3,125	166,395	0.96	5,161
Monster Lake[4]	UG	Canada	100%				239	10.96	84	239	10.96	84	1,053	14.43	489
Gossey[4]	OP	Burkina Faso	90%				8,383	0.87	235	8,383	0.87	235	1,611	1	52
Diakha-Siribaya[7]	OP	Mali	90%				27,937	1.48	1,325	27,937	1.48	1,325	8,468	1.53	417
TOTAL RESOURCES[1]				**184,358**	**0.95**	**5,653**	**661,457**	**0.99**	**21,003**	**845,815**	**0.98**	**26,656**	**378,781**	**1.05**	**12,791**

* OP = Open Pit; UG = Underground

1 Figures may not add due to rounding.
2 In mining operations, Measured Mineral Resources and Indicated Mineral Resources that are not Mineral Reserves are considered uneconomic at the price used for Mineral Reserves estimations but are deemed to have a reasonable prospect of economic extraction.
3 See "Cautionary Note to U.S. Investors Regarding Disclosure of Mineral Reserves and Mineral Resources Estimates".
4 2024 Mineral Resources estimated as of December 31, 2024, using a gold price of $1,800 per ounce for Essakane, Nelligan, Monster Lake and Gossey; and have been estimated in accordance with NI 43-101.
5 2024 Mineral Resources for Côté Gold and Gosselin are using a gold price of $1,700 per ounce, unchanged from the prior year. The block models were not updated as drill programs and whittle pit analysis are ongoing.
6 Westwood Mineral Resources have been estimated as of December 31, 2024 using a 5.68 g/t Au cut-off grade over a minimum width of 2.4 metres, using a $1,800 per ounce gold price and have been estimated in accordance with NI 43-101. The Grand Duc Mineral Resources and Reserves estimate is included in the Westwood Mineral Resources and Reserves estimates. The Grand Duc Mineral Resources have been estimated as of December 31, 2024 using a gold price of $1,800 per ounce and have been estimated in accordance with NI 43-101
7 Diakha-Siribaya Mineral Resources have been estimated as of December 31, 2024 using a $1,500 per ounce gold price and have been estimated in accordance with NI 43-101. The definitive agreement to sell the Diakha-Siribaya Gold Project in Mali to Managem S.A. expired on December 31, 2024, and was not extended. The Company is pursuing alternative options for the sale of this asset.

IAMGOLD®

CORPORATION

Graeme Jennings, VP, Investor Relations
416-388-6883