



IAMGOLD<sup>®</sup>  
CORPORATION

# IAMGOLD Q3 2017 Results

November 8, 2017

Empowering People,  
Extraordinary Performance

| TSX: IMG | NYSE: IAG |

# Management Participants

**Steve Letwin**                      **President & Chief Executive Officer**

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**Gordon Stothart**                      **Executive Vice President & Chief Operating Officer**

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**Carol Banducci**                      **Executive Vice President & Chief Financial Officer**

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**Craig MacDougall**                      **Senior Vice President, Exploration**

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**Tim Bradburn**                      **Vice President, Legal & Corporate Secretary**

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**Ken Chernin**                      **Vice President, Investor Relations**

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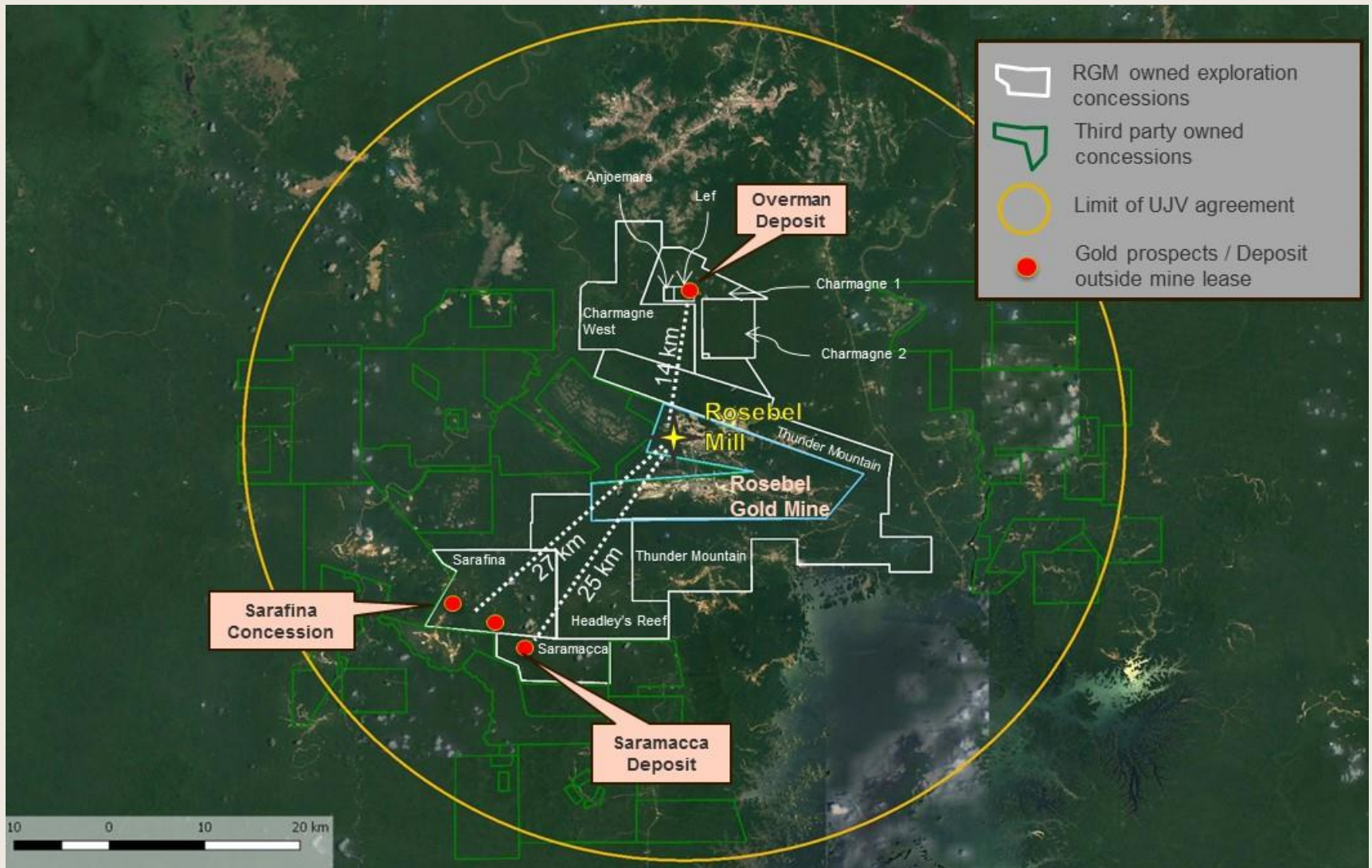


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# Strategic Overview



# Creating a New Gold District



# Continuing Transformation

Targeting 25% growth in production by 2020  
through organic growth opportunities

**Rosebel**  
Further  
consolidation

**Essakane**  
Heap leaching  
Satellite prospects

**Westwood**  
Ramping up  
production

**Côte Gold**  
Advancing  
towards  
development

**Future Growth  
Options**  
Further expansion at  
mines and exploration  
projects in the pipeline



# Financial Review



# Q3 –Operational and Financial Performance\*

<i>(In \$ millions, except for per share and \$/oz amounts)</i>	Q3'16	Q3'17	Variance
Attributable production (000s oz)	210	<b>217</b>	3%
Attributable sales (000s oz)	212	<b>210</b>	(1%)
Cost of sales (\$/oz) <sup>1</sup>	764	<b>795</b>	4%
Total cash costs (\$/oz) <sup>2</sup>	714	<b>771</b>	8%
AISC (\$/oz) <sup>2</sup>	1,046	<b>969</b>	(7%)
Revenue <sup>3</sup>	282	<b>269</b>	(5%)
Gross profit	52	<b>41</b>	(21%)
Adjusted net earnings <sup>2,4</sup>	22	<b>34</b>	55%
Adjusted EPS (\$/share) <sup>2,4</sup>	0.04	<b>0.07</b>	0.03
Net operating cash flow	126	<b>77</b>	(39%)
Capital Expenditures	74	<b>47</b>	(36%)

\*Numbers presented in this table have been rounded.

1 Cost of sales, excluding depreciation, as disclosed in note 30 of the Company's consolidated interim financial statements is on an attributable ounce sold basis (excluding the non-controlling interests of 10% at Essakane and 5% at Rosebel) and does not include joint ventures which are accounted for on an equity basis.

2 This is a non-GAAP measure. Refer to the non-GAAP performance measures section of the MD&A for more information.

3 Revenue excludes equity accounted joint ventures

4 Attributable to equity holders.



# Adjusted Net Earnings<sup>1</sup>

<i>(In \$ millions, except for per share amounts)</i>	<b>Q3'17</b>
<b>Net earnings attributable to equity holders</b>	<b>30.8</b>
Changes in estimates of asset retirement obligations at closed sites	<b>(2.2)</b>
Unrealized gain on embedded derivatives and warrants	<b>(4.2)</b>
Other	<b>(1.9)</b>
Tax adjustments	<b>11.2</b>
<b>Adjusted net earnings attributable to equity holders<sup>1</sup></b>	<b>33.7</b>
<b>Adjusted net earnings attributable to equity holders per share (\$/share)<sup>1</sup></b>	<b>0.07</b>

<sup>1</sup> This is a non-GAAP measure. Refer to the non-GAAP performance measures section of the MD&A for more information.

# Outstanding Derivative Hedge Contracts<sup>1</sup>

	2017	2018	2019	2020
<b>Foreign Currency</b>				
Canadian dollar contracts (millions of C\$)	51	155		
Contract rate range (C\$/ \$)	1.30 - 1.40	1.30 - 1.45		
Hedge ratio	75%	52%		
Euro contracts (millions of €)	32	93		
Contract rate range (\$/€)	1.00 - 1.20	1.08 - 1.19		
Hedge ratio	48%	36%		
<b>Commodities</b>				
Brent oil contracts (000's barrels)	130	488	366	333
Contract price range (\$/barrel of crude oil)	60	42 - 60	44 - 60	50 - 62
Hedge ratio	73%	74%	56%	50%
WTI oil contracts (000's barrels)	99	390	366	276
Contract price range (\$/barrel of crude oil)	60	36 - 60	42 - 60	46 - 55
Hedge ratio	68%	72%	65%	51%

<sup>1</sup> As at October 31, 2017



# Liquidity<sup>1</sup>

Cash and cash equivalents	\$584M
Short-term investments	\$227M
Available credit facility	\$247M

Total Liquidity  
\$1,058M

<sup>1</sup> As at September 30, 2017



# Operations



# Q3'17 Production & Costs Summary

	Attributable Production (oz)	Cost of Sales <sup>1</sup> (\$/oz sold)	Total Cash Costs <sup>2</sup> (\$/oz produced)	AISC <sup>2</sup> (\$/oz sold)
Essakane	93,000	\$810	\$779	\$944
Rosebel	75,000	\$765	\$718	\$898
Westwood	33,000	\$819	\$814	\$907
Sadiola	15,000	--	\$876	\$970

<b>Total</b>	<b>217,000*</b>	<b>\$795</b>	<b>\$771</b>	<b>\$969</b>
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\*Includes 1,000 oz from Yatela, which is in closure mode.

<sup>1</sup> Cost of sales, excluding depreciation, as disclosed in note 30 of the Company's consolidated interim financial statements is on an attributable ounce sold basis (excluding the non-controlling interests of 10% at Essakane and 5% at Rosebel), and does not include Joint Ventures which are accounted for on an equity basis.

<sup>2</sup> This is a non-GAAP measure. Refer to the non-GAAP performance measures section of the MD&A for more information.



# 2017 Production and Cost Guidance

	<u>Previous Guidance<sup>2</sup></u>	<u>Revised Guidance<sup>1</sup></u>
Essakane (000s oz.)	370 – 380	370 – 380
Rosebel (000s oz.)	295 – 305	295 – 305
Westwood (000s oz.)	115 – 125	115 – 125
<b>Total owner-operated production (000s oz.)</b>	<b>780 – 810</b>	<b>780 – 810</b>
Joint ventures (000s oz.)	65 – 75	65 – 75
<b>Total attributable production (000s oz.)</b>	<b>845 – 885</b>	<b>845 – 885</b>
<b>Cost of sales<sup>3</sup> (\$/oz.)</b>	<b>\$765 – \$815</b>	<b>\$765 – \$815</b>
<b>Total cash costs<sup>4</sup> – owner-operator (\$/oz.)</b>	<b>\$740 – \$780</b>	<b>\$740 – \$780</b>
<b>Total cash costs<sup>4,5</sup> (\$/oz.)</b>	<b>\$740 – \$780</b>	<b>\$740 – \$780</b>
<b>All-in sustaining costs<sup>2</sup> – owner-operator (\$/oz.)</b>	<b>\$1,000 – \$1,080</b>	<b>\$1,000 – \$1,040</b>
<b>All-in sustaining costs<sup>2,3</sup> (\$/oz.)</b>	<b>\$1,000 – \$1,080</b>	<b>\$1,000 – \$1,040</b>

1 The revised outlook is based on 2017 full-year assumptions with an average realized gold price of \$1,260 per ounce, U.S. \$/Canadian \$ exchange rate of 1.30, U.S.\$/ € exchange rate of 1.13 and average crude oil price of \$51 per barrel.

2 The previous outlook was based on 2017 full-year assumptions with an average realized gold price of \$1,250 per ounce, U.S. \$/Canadian \$ exchange rate of 1.35, U.S. \$/ € exchange rate of 1.08 and average crude oil price of \$48 per barrel.

3 Cost of sales, excluding depreciation, is on an attributable ounce sold basis (excluding the non-controlling interest of 10% at Essakane and 5% at Rosebel) and does not include Joint Ventures which are accounted for on an equity basis.

4 This is a non-GAAP measure. Refer to the non-GAAP performance measures section of the MD&A for more information.

5 Consists of Essakane, Rosebel, Westwood and the Joint Ventures on an attributable basis.

# 2017 Capex Outlook

Capital expenditure guidance lowered by \$25M to \$225M (±5%)

\$millions	<u>Previous Guidance<sup>4</sup></u>			<u>Revised Guidance<sup>4</sup></u>		
	Sustaining	Non-Sustaining	Total <sup>4</sup>	Sustaining	Non-Sustaining	Total <sup>4</sup>
Essakane	\$85	\$5	\$90	\$70	\$15	\$85
Rosebel	\$65	\$5	\$70	\$50	\$10	\$60
Westwood	\$20	\$45	\$65	\$20	\$45	\$65
<b>Owner-operator</b>	<b>\$170</b>	<b>\$55</b>	<b>\$225</b>	<b>\$140</b>	<b>\$70</b>	<b>\$210</b>
Corporate and Development Projects <sup>1</sup>	—	\$10	\$10	—	\$5	\$5
<b>Total owner-operator</b>	<b>\$170</b>	<b>\$65</b>	<b>\$235</b>	<b>\$140</b>	<b>\$75</b>	<b>\$215</b>
Sadiola (Joint Venture) <sup>2</sup>	\$5	\$10	\$15	\$5	\$5	\$10
<b>Total<sup>3</sup></b>	<b>\$175</b>	<b>\$75</b>	<b>\$250 (±5%)</b>	<b>\$145</b>	<b>\$80</b>	<b>\$225 (±5%)</b>

1. Includes attributable CAPEX for the Côté Gold Project (70%) as of June 20, 2017 following the sale of a 30% interest in the project to SMM.

2. Expansionary capital expenditures exclude the construction costs for the Sadiola sulphide project.

3. Capitalized borrowing costs are not included.

4. The previous and revised guidance includes \$20M and \$27M, respectively, of capitalized exploration expenditures. Refer to Exploration section of Q3'17 MD&A.

# Essakane – Burkina Faso (90%)

## Q3 Highlights

- Attributable production down 11% due to lower grades
- Mill throughput and recoveries higher despite 90% hard rock content
- Mill continues to perform above nameplate capacity
- AISC up 16% due to higher costs of sales and lower ounces sold, partially offset by lower sustaining CAPEX
  - Gold sales in Q3/16 included 12k oz from carbon fines built up in inventory

## Focused on Performance Optimization

- **Improve recoveries**
  - Commissioned intensive leach reactor
  - Geometallurgical study to be completed by end of '17
  - Oxygen plant to be commissioned by end of '18
- **Reduce energy costs**
  - Construction of 15 MW solar plant now expected to be completed by Q1'18

## Q3'17 Actuals

Attributable gold production	93,000
TCC <sup>1</sup>	\$779
AISC <sup>1</sup>	\$944
Head grade (g/t)	1.04

## 2017 Guidance

Attributable gold production	370,000 to 380,000
LOM	2025

1. This is a non-GAAP measure. Refer to the non-GAAP performance measures section of this MD&A.

**Expect heap leaching  
prefeasibility study to be  
completed Q2'18**





# Rosebel – Suriname (95%)

## Q3 Highlights

- Attributable production up 4%
- Mill throughput increased 5% despite hard rock increasing from 37% to 44%; reflecting major mill improvements in '16
- AISC down 24% mainly due to lower sustaining CAPEX

## Focused on Performance Optimization

- On-going productivity improvements
- Better equipment reliability
- Operational enhancements
- Stabilization of mill feed to maintain mill throughput
- Expect Saramacca's higher grades and softer rock to further reduce unit costs

## Saramacca Progressing Well

- ESIA and permitting expected to be complete for H1'18
- Preliminary engineering work on mine design and infrastructure Metallurgical testing underway
- Advancing deposit towards production start in 2019

## Q3'17 Actuals

Attributable gold production	75,000
TCC <sup>1</sup>	\$718
AISC <sup>1</sup>	\$898
Head grade (g/t)	0.82

## 2017 Guidance

Attributable gold production	295,000 to 305,000
LOM (Excludes Saramacca)	2028

1. This is a non-GAAP measure. Refer to the non-GAAP performance measures section of this MD&A.

**R&R update, including 80% increase in attributable reserves to 3.5M oz\***

**Saramacca initial resource estimate  
(1.0M oz indicated and .5M oz inferred)\*\***



\*See News Release dated July 26, 2017

\*\* See News Release dated September 5, 2017

# Westwood – Quebec (100%)

## Q3 Highlights

- Attributable production up 106% from previous year
- 4 km of underground development completed; 15km YTD
- Head grade lower than grade mined due to marginal ore stockpiles processed to exploit mill capacity
- Excluding marginal ore stockpiles, head grade mined was 11% higher than reported or 7.4 g/t Au

## Ramp-up Continues

- Completed 25km of underground development in 2016
- Expect to achieve 18 km of development in 2017
- Underground development continues to focus on ramp breakthroughs and infrastructure development
- Unit costs expected to decline as production increases

## Q3'17 Actuals

Attributable gold production	33,000
TCC <sup>1</sup>	\$814
AISC <sup>1</sup>	\$907
Head grade (g/t)	6.68

## 2017 Guidance

Attributable gold production	115,000 to 125,000
LOM	2033+

1. This is a non-GAAP measure. Refer to the non-GAAP performance measures section of this MD&A.

**Westwood continues  
underground development and  
production ramp-up**



# Sadiola – Mali (41%)

## Q3 Highlights

- Attributable production down 12%
- Total cash costs and AISC down 12% and 8%, respectively, due to greater drawdowns of marginal ore stockpiles

## SSP

- Aligned with partner AGA in commitment to Sulphide Project
- Discussions with Malian government continue, have not reached resolution on terms critical to moving forward

## Q3'17 Actuals

Attributable gold production	15,000
TCC <sup>1</sup>	\$876
AISC <sup>1</sup>	\$970
Head grade (g/t)	0.93

## 2017 Guidance

Attributable gold production	65,000 to 75,000 <sup>3</sup>
LOM (Oxides only)	2019
LOM (with SSP)	2028

1. This is a non-GAAP measure. Refer to the non-GAAP performance measures section of this MD&A.
2. Includes nominal amount from Yatela which is in closure mode.





# Côté Gold – Ontario (70%)

## Key accomplishments since IAMGOLD acquisition

- Conversion of nearly 6Moz from resources to reserves
- Positive decisions on Federal and Provincial Environmental Assessments
- Completed prefeasibility study and initiated Feasibility study
- Completed transaction with Sumitomo Metal Mining
- Commencement of delineation drill program in Q3'17 to upgrade inferred resources to indicated and to evaluate grade variation

## Joint Venture with Sumitomo Metal Mining<sup>1</sup>

- Sale of 30% interest in Côté Gold Project to SMM for \$195M
- SMM is well funded with extensive technical expertise
- Common interest in developing Côté and pursuing future opportunities
- Oversight Committee established with proportionate representation
- IMG to be the operator

## Pre-Feasibility Results Demonstrate Economically Viable Project<sup>2</sup>

- 17 year mine life
- LOM average annual attributable production 207,000
- LOM average cash costs \$605/oz; AISC \$689/oz
- P&P attributable reserves of 3.8M oz
- After-tax NAV \$703M (5% discount rate) with 14% IRR; at \$1250/oz gold price
- Feasibility study expected to be complete by H1'19; subject to acceptable results and favourable development environment, commercial production expected to begin H1'21



Expect to complete  
feasibility study and  
make investment  
decision by H1'19

<sup>1</sup> Refer to IAMGOLD news release dated June 20, 2017

<sup>2</sup> Refer to IAMGOLD news release dated June 5, 2017

# Exploration

# Saramacca - Suriname

Category	Weathering Zone	Cut-off Grade (g/t Au)	Tonnage (‘000 t)	Grade (g/t Au)	Contained Au (koz)
Indicated	Laterite	0.25	2,372	1.20	91
	Saprolite	0.25	5,573	2.43	436
	Transition	0.35	2,526	2.17	176
	Fresh	0.45	3,973	2.49	318
<b>Total Indicated</b>			<b>14,444</b>	<b>2.20</b>	<b>1,022</b>
Inferred	Laterite	0.25	4,455	0.69	98
	Saprolite	0.25	4,790	0.82	126
	Transition	0.35	1,349	1.97	86
	Fresh	0.45	3,039	2.13	208
<b>Total Inferred</b>			<b>13,632</b>	<b>1.18</b>	<b>518</b>

Notes:

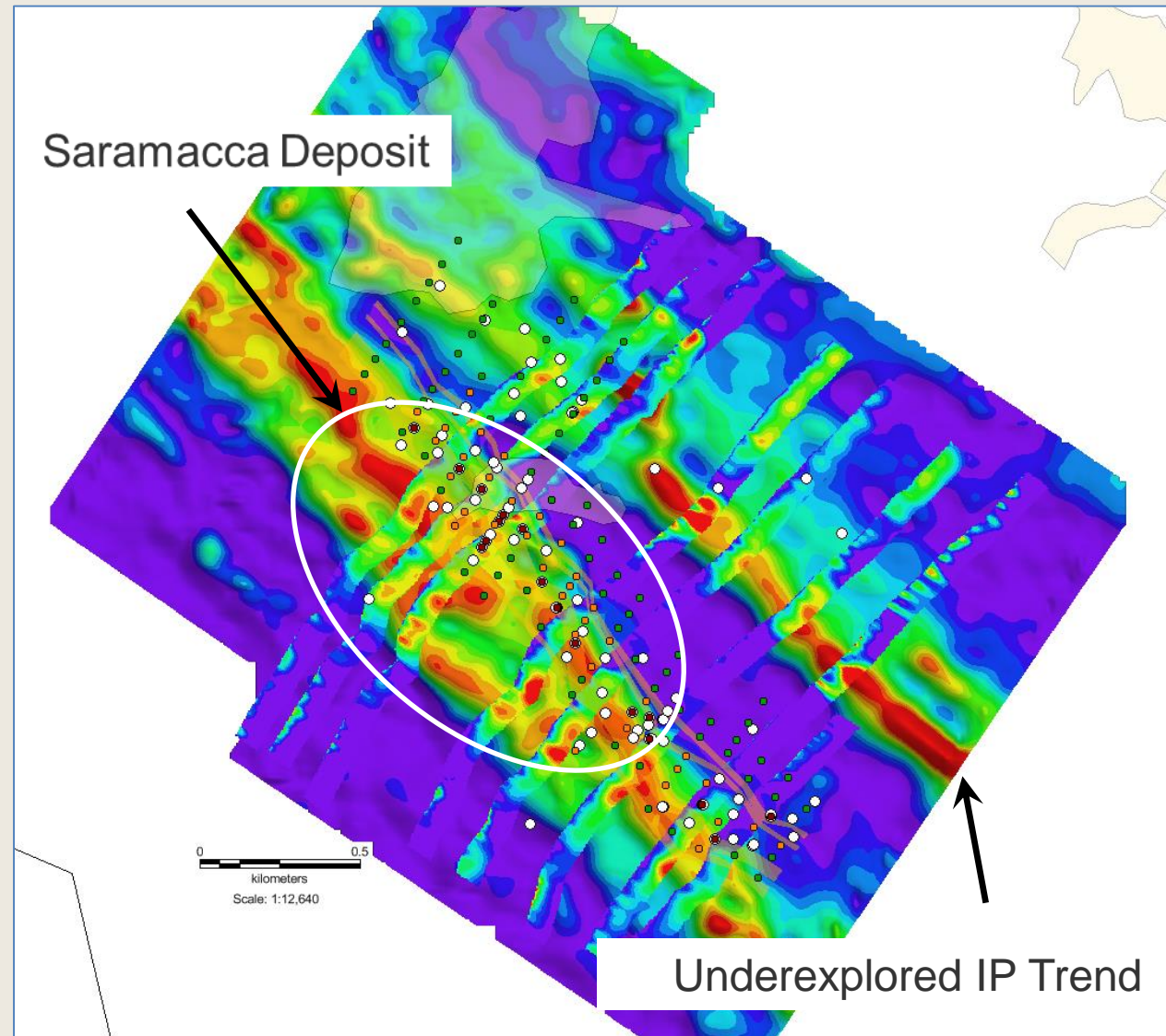
1. Mineral resources are not mineral reserves and have not demonstrated economic viability.
2. CIM definitions were followed for classification of Mineral Resources.
3. Cut-off grades are 0.25 g/t Au for laterite and saprolite, 0.35 g/t Au for transition and 0.45 g/t Au for fresh rock.
4. Mineral Resources are reported using a gold price of US\$1,500 per ounce.
5. Mineral Resources are constrained by a Whittle optimized pit shell.
6. All figures have been rounded to reflect the relative accuracy of the estimates. Discrepancies in sums may occur due to rounding.

\* See News Release dated September 5, 2017



# Saramacca – Exploration Update

- Preliminary reserve estimate expected H1'18
- Expect to complete 20,000 metres of diamond and reverse circulation drilling by end of '17
- Targeting to convert inferred resource to indicated, expand existing resource and evaluate new zone of mineralization
- Deposit open at depth and along strike



## Boto

**Location:** Senegal

**Ownership:** 100%

**Highlights:**

- 1,150 metres of drilling completed in Q3 to evaluate potential near pit extensions of the Malikoundi deposit, explore additional resources along known mineralized trends and provide additional geotechnical information to support on-going technical studies
- Metallurgical test work for 1,800 kilogram sample underway
- Updated resource estimate expected by end of '17

	Tonnes (000)	Grade (g/t)	Contained Ounces (000 Au)
Measured & Indicated <sup>1</sup>	27,670	1.8	1,563
Inferred <sup>1</sup>	2,922	1.3	125



\* See IAMGOLD news release dated May 31, 2017

## Pitangui

**Location:** Brazil

**Ownership:** 100%

**Highlights:**

- 3,100 metres of diamond drilling completed in Q3
- 2017 drill program focused on expanding current resource and testing a newly permitted area up plunge of the São Sebastião deposit
- Technical and environmental studies to advance the economic evaluation of the project on-going
- Updated resource estimate expected in '17

	Tonnes (000)	Grade (g/t)	Contained Ounces (000 Au)
Measured & Indicated <sup>1</sup>	--	--	--
Inferred <sup>1</sup>	4,252	5.0	679



<sup>1</sup> See mineral reserve and resource estimates with associated notes in appendix

# Diakha-Siribaya

- Location:** Mali
- Ownership:** 100%
- Highlights:**
- 19,500 metres of diamond and RC drilling completed YTD
  - Focused on increasing confidence of the Diakha resource, extending deposit north and southward along strike where previous exploration work has shown encouraging results
  - Drilling results will be incorporated into the deposit model and used to update mineral resources

	Tonnes (000)	Grade (g/t)	Contained Ounces (000 Au)
Measured & Indicated <sup>1,2</sup>	2,102	1.9	129
Inferred <sup>1,2</sup>	19,816	1.7	1,092



# Eastern Borosi

- Location:** Nicaragua
- Ownership:** Option Agreement with Calibre Mining
- Highlights:**
- 7,300 metres of diamond drilling completed YTD
  - 2017 drill program focused on resource potential of Guapinol, Riscos de Oro and East Dome veins
  - If results merit, will be used to complete an initial resource estimate by end of '17
  - First stage earn-in commitments satisfied; vested initial 51% interest and exercised right to enter in the second option to earn up to a 70% interest

<sup>1</sup> On a 100% Basis  
<sup>2</sup> See mineral reserve and resource estimates with associated notes in appendix





# Monster Lake

- Location:** Quebec
- Ownership:** 50:50 JV with TomaGold, with option to earn up to a 75% interest
- Highlights:**
- Focused on better defining and extending the high-grade 325-Megane Zone
  - Results from new zones showing continuity of high grades similar to the 325-Megane zone
  - Over 1,800 metres of drilling completed in Q3
  - Assay results received and reported Nov 1<sup>st</sup> '17\*
  - Initial resource estimate expected in '17
  - Acquired ~20% equity interest in TomaGold Q3'17



\*See IAMGOLD news release dated November 1, 2017

# Nelligan

- Location:** Quebec
- Ownership:** Earn-in option with Vanstar Mining; IAMGOLD can earn up to an initial 50% interest
- Highlights:**
- Located 15km south of Monster Lake
  - Drilling focused on new zone immediately north of known zones; currently over 1km long and open along strike
  - 7,700 metres of drilling completed YTD to follow up on previous results and further explore newly discovered mineralized zone



# Catalysts

- ✓ Preliminary reserve estimate for Saramacca in H1'18, targeting production start in 2019
- ✓ Consolidation of additional concessions at Rosebel
- ✓ Heap leach pre-feasibility Q2'18
- ✓ Westwood continuing to ramp up
- ✓ Feasibility study for Côte H1'19
- ✓ Côte production start potentially H1'21
- ✓ Resource updates for exploration projects





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HOCHWEISS

Appendix



# Loma Larga – Optionality via Strategic Investment

## Project Overview

- IAMGOLD owns ~36% of INV Metals (TSX:INV)
- PFS has robust economics with after-tax IRR of 26.3%, NPV@5% of US\$300.9M, payback of 2.7 years
- Underground mine, straight forward project, ramp into deposit, long hole stoping and drift and fill mining
- Probable Mineral Reserves of 1.86 M oz of contained Au at 4.98 g/t, 10.5 M oz contained Ag at 28.0 g/t, 73.6 M lb contained Cu at 0.29%
- Indicated Mineral Resources of 2.55 M oz of contained Au at 4.42 g/t, 16.3 M oz contained Ag at 28.3 g/t, 104 M lb contained Cu at 0.26%
- Inferred Mineral Resources of 0.54 M oz of contained Au at 2.29 g/t, 5.7 M oz contained Ag at 24.1 g/t, 21 M lb contained Cu at 0.13%
- Targeting production for 2020
- Considerable exploration potential
- Proven board, management and technical team
- On February 16, 2017 INV Metals announced a C\$27.6 million bought deal financing, including C\$3.6 million over-allotment option, for advancing development of the project and for general corporate purposes

See INV news release dated July 14, 2016

## PFS Highlights\*

Mine Life	~11 years
Nameplate Capacity	3,000 tpd
Annual Average Gold Production	150,000 oz
Gold Grade	4.98 g/t
Gold Production	1.68 million oz
Gold Recovery	90%
Adjusted Operating Costs	\$510/oz sold
All-in Sustaining Costs	\$577/oz sold
All-in Costs	\$778/oz sold
Initial Capital	\$286M
Sustaining Capital and Closure Costs	\$94M

## Ecuador – Strong Commitment to Mining

- Loma Larga and INV Metals have strong support from Ecuadorian government and local communities
- The creation of Ministry of Mines in 2015 was a significant commitment to mining with positive changes to mining tax laws
- Significant investment in roads, airports, ports, hydroelectric power

\*See slide on technical information and qualified person/quality control notes.

# Technical Information and Qualified Person/Quality Control Notes

The mineral resource estimates contained in this presentation have been prepared in accordance with National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101"). The "Qualified Person" responsible for the supervision of the preparation and review of all resource and reserve estimates for IAMGOLD is Lise Chenard, Eng., Director, Mining Geology. Lise has worked in the mining industry for more than 30 years, mainly in operations, project development and consulting. She joined IAMGOLD in April 2013 and acquired her knowledge of the Company's operations and projects through site visits, information reviews and ongoing communication and oversight of mine site technical service teams or consultants responsible for resource and reserve modeling and estimation. She is considered a "Qualified Person" for the purposes of NI 43-101 with respect to the mineralization being reported on. The technical information has been included herein with the consent and prior review of the above noted Qualified Person. The Qualified person has verified the data disclosed, and data underlying the information or opinions contained herein.

The technical information for Sadiola contained in this presentation has been prepared in accordance with National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101"). The "Qualified Person" responsible for the supervision of the preparation and review of all technical information for IAMGOLD is Philippe Gauthier, BSc. Mechanical Engineering and MSc Mechanical Engineering, the Director Development Projects for IAMGOLD. Philippe has worked as mechanical engineer for 28 years, mainly in mining and project development. He joined IAMGOLD in 2008 and acquired his knowledge of Sadiola through his work on the Infrastructure and Plant Engineering for an internal feasibility report in 2010, his work to update the documentation and engineering subsequent to that report and his most recent site visit on August 28, 2015. He is considered a "Qualified Person" for the purposes of NI 43-101 with respect to the technical information being reported on. The technical information has been included herein with the consent and prior review of the above noted Qualified Person. The Qualified person has read and verified the data disclosed, and data underlying the information or opinions contained herein.

Drilling results in this presentation have been prepared in accordance with National Instrument 43-101 Standards of Disclosure for Mineral Projects. The sampling of, and assay data from, drill core is monitored through the implementation of a quality assurance - quality control (QA-QC) program designed to follow industry best practice. The "Qualified Person" responsible for the supervision of the preparation, verification, and review of these results is Craig MacDougall, P.Geo., Senior Vice President, Exploration for IAMGOLD. Mr. MacDougall is a Qualified Person as defined by National Instrument 43-101.

## **Loma Larga - PEA footnote:**

Qualified Persons and NI 43-101 Disclosure The technical information in this presentation has been prepared by independent Qualified Persons employed by Roscoe Postle Associates Inc. ("RPA"), including Katharine Masun, P.Geo. (Mineral Resources), Jason Cox, P.Eng. (Mineral Reserves and economics), and Kathleen Altman, Ph.D., P.E. (metallurgy and processing). By virtue of education and relevant experience, the aforementioned are "Qualified Persons" for the purpose of NI 43-101.

For readers to fully understand the information in this presentation, they should read the Technical Report in its entirety, including all qualifications, assumptions and exclusions that relate to the information set out in the Technical Report which qualifies the technical information contained in the Technical Report. The Technical Report is intended to be read as a whole, and sections should not be read or relied upon out of context. The Technical Report describes the Mineral Resource and Mineral Reserve estimation methodologies and the assumptions used, and to which those estimates are subject. INV Metals' AIF includes details of certain risk factors that could materially affect the potential development of the Mineral Resources and Mineral Reserves and should be considered carefully. A discussion of these and other factors is contained in "Risk Factors" and elsewhere in the Company's AIF, which was filed on SEDAR on March 1, 2016.



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