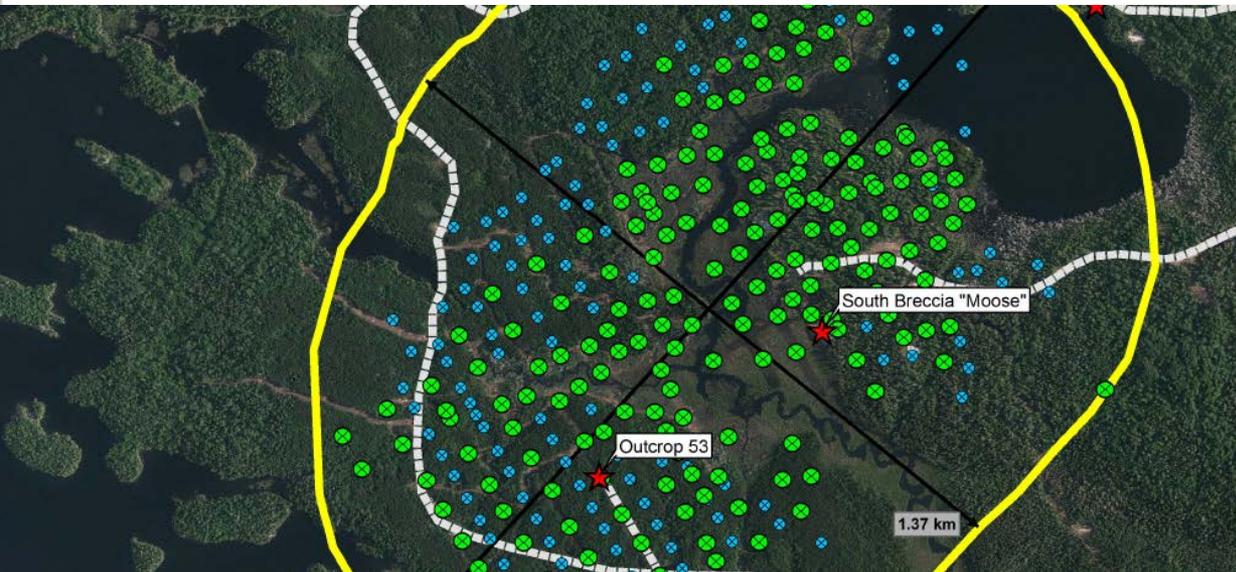


# The Côté Gold Project – Project Overview



# Cautionary Statement

*This presentation contains forward-looking statements. All statements, other than of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding expected, estimated or planned gold and niobium production, cash costs, margin expansion, capital expenditures and exploration expenditures and statements regarding the estimation of mineral resources, exploration results, potential mineralization, potential mineral resources and mineral reserves) are forward-looking statements. Forward-looking statements are generally identifiable by use of the words "may", "will", "should", "continue", "expect", "anticipate", "estimate", "believe", "intend", "plan" or "project" or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond the Company's ability to control or predict, that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, without limitation, failure to meet expected, estimated or planned gold and niobium production, cash costs, margin expansion, capital expenditures and exploration expenditures and failure to establish estimated mineral resources, the possibility that future exploration results will not be consistent with the Company's expectations, changes in world gold markets and other risks disclosed in IAMGOLD's most recent Form 40-F/Annual Information Form on file with the United States Securities and Exchange Commission and Canadian provincial securities regulatory authorities. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement.*

*The United States Securities and Exchange Commission (the "SEC") permits mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce. We use certain terms in this presentation, such as "mineral resources", that the SEC guidelines strictly prohibit us from including in our filings with the SEC. U.S. investors are urged to consider closely the disclosure in the IAMGOLD Annual Report on Form 40-F. A copy of the 2010 Form 40-F is available to shareholders, free of charge, upon written request addressed to the Investor Relations Department.*

*Total Resources includes all categories of resources unless indicated otherwise.*

*All currency numbers are in US\$ unless otherwise stated.*



# Presentation Objective

*Present a summary of the Côté Gold Project and key findings of the Environmental Assessment (EA)*





# Project Overview



TSX: IMG NYSE: IAG

 **IAMGOLD**<sup>®</sup>  
CORPORATION

# The Côté Gold Project

## ■ Project Overview

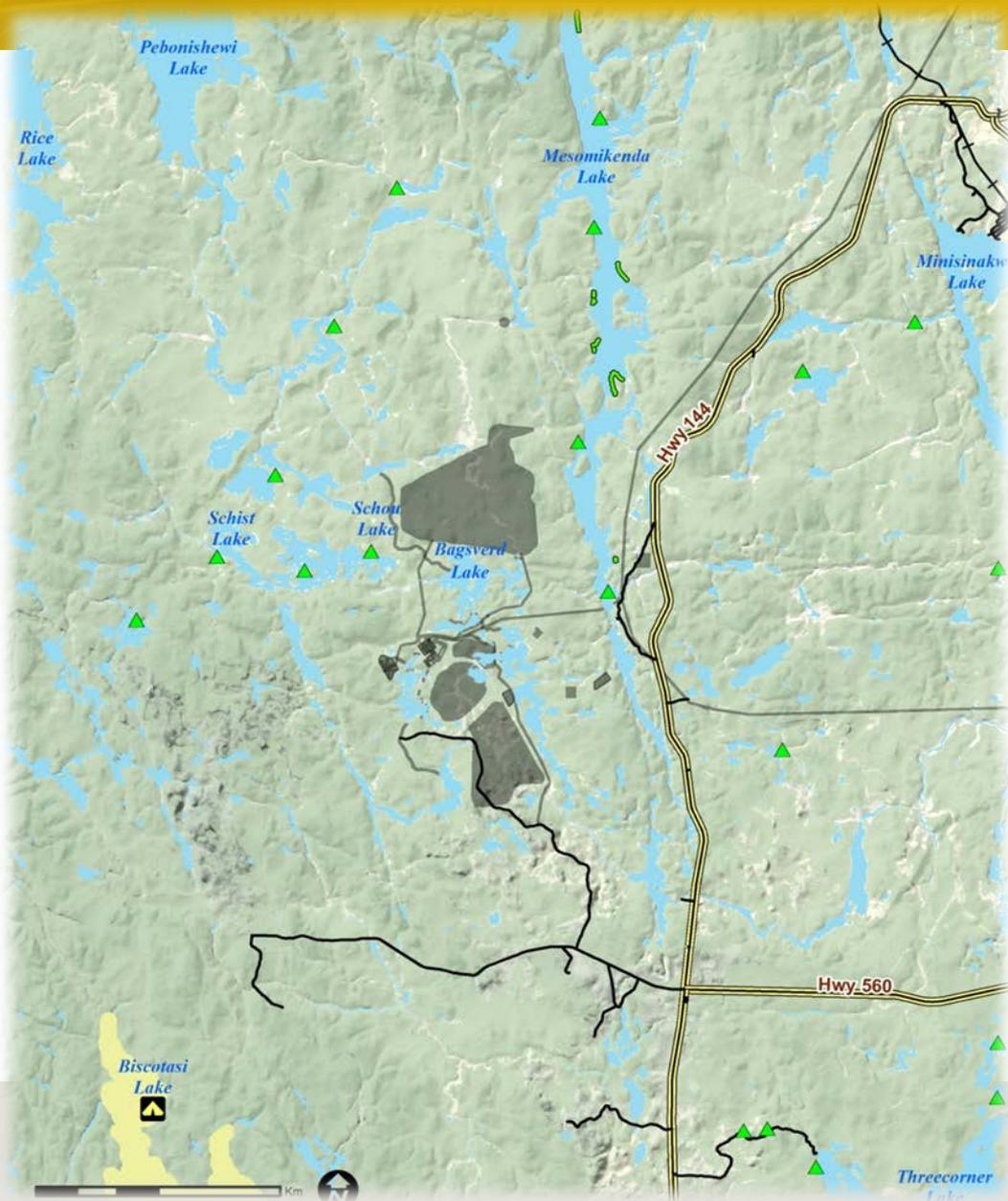
- › located in Neville and Chester Townships
- › 20 km southwest of Gogama; 130 km southwest of Timmins and 200 km northwest of Sudbury
- › open pit gold mine
- › operate for 15 years
- › process 60,000 tonnes per day of ore
- › employ ~1,500 during construction
- › employ ~600 during operations
- › includes new 230 kV transmission line from South Porcupine

## ■ Governed by IAMGOLD's Zero Harm Framework





# Cottages near the Project



# Open Pit

## ■ Estimated Dimensions

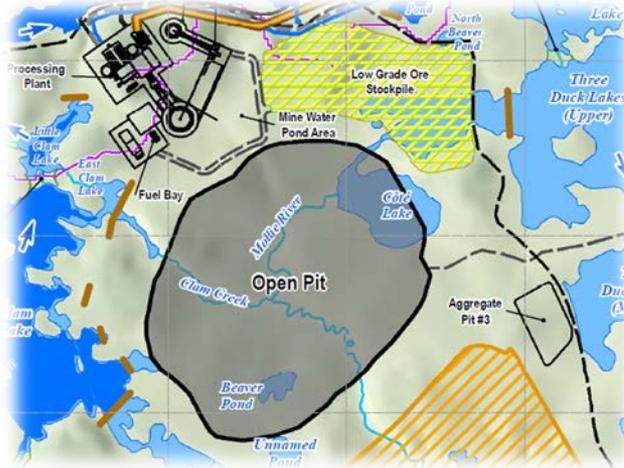
- › depth: 550 metres
- › surface area: 210 hectares
- › protected by retention dams

## ■ Expected Production

- › 60,000 tonnes per day of ore

## ■ How would it be mined?

- › blasting 5 times per week
- › conventional shovel and truck type operation
- › ore, mine rock and overburden removed from the open pit would be trucked to the surface



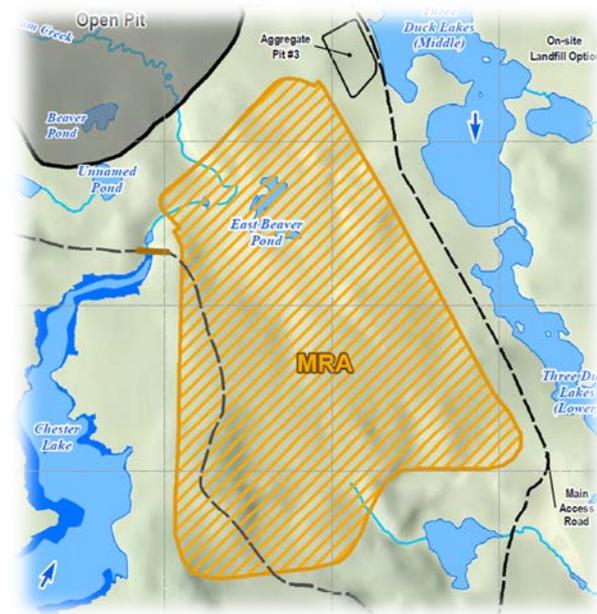
# Mine Rock Area (MRA)

## ■ Project development is expected to generate

- › mine rock: 850 million tonnes
  - › 400 ha, up to 150 m high
- › overburden: 20 million tonnes
  - › integrated into the MRA
- › series of collection ponds around the MRA

## ■ Use

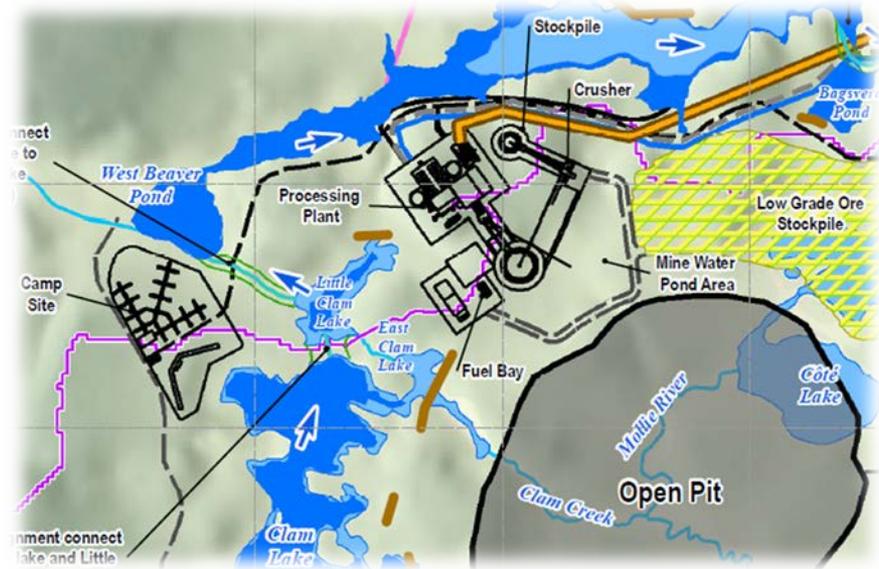
- › About 40 million tonnes of mine rock would be used in Project site construction and maintenance (i.e., dams and roads)
- › Some overburden would be used in final reclamation
- › Unused overburden and mine rock would be managed on the site



# Ore Processing Plant, Work Camp and Other Buildings

## Accommodations Complex

1,500 workers during the construction phase  
600 full-time workers during the operations phase



## Ore Processing Plant

60,000 tonnes per day capacity



Source for all images: Detour Gold

# Tailings Management Facility (TMF)

## ■ Project development is expected to generate

- › tailings: 260 million tonnes
  - › 840 ha
  - › dam heights: up to 45 m above ground surface
  - › tailings consist of finely ground rock and water

## ■ Dams

- › constructed rockfill dams and naturally high bedrock surface

## ■ Cyanide destruction

- › prior to discharge to TMF

## ■ Water

- › water in the TMF would be recycled; no direct discharge from TMF

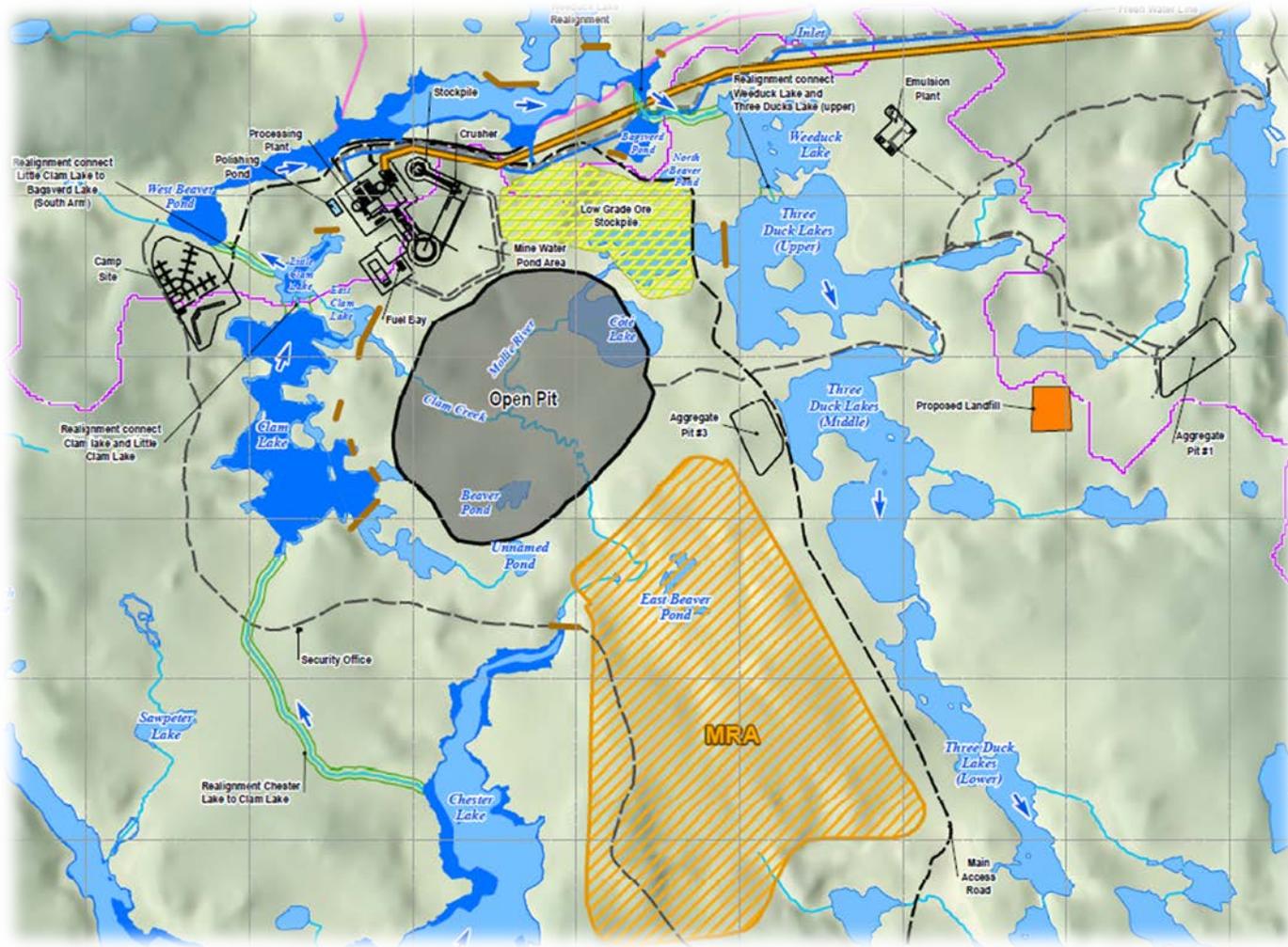


Source: Detour Gold

# Watercourse Configuration at Operations – TMF



# Watercourse Configuration at Operations



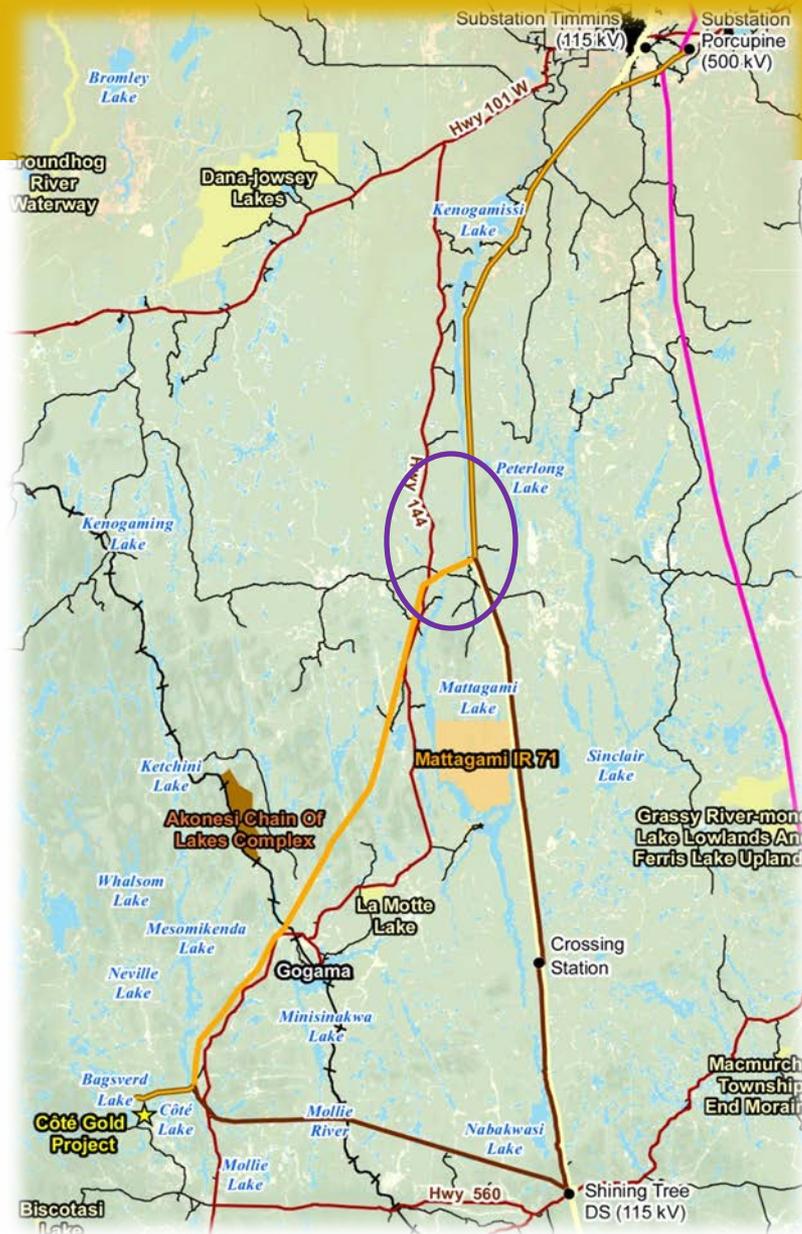
# 230 kV Transmission Line

Typical Transmission Line



Source: Detour Gold

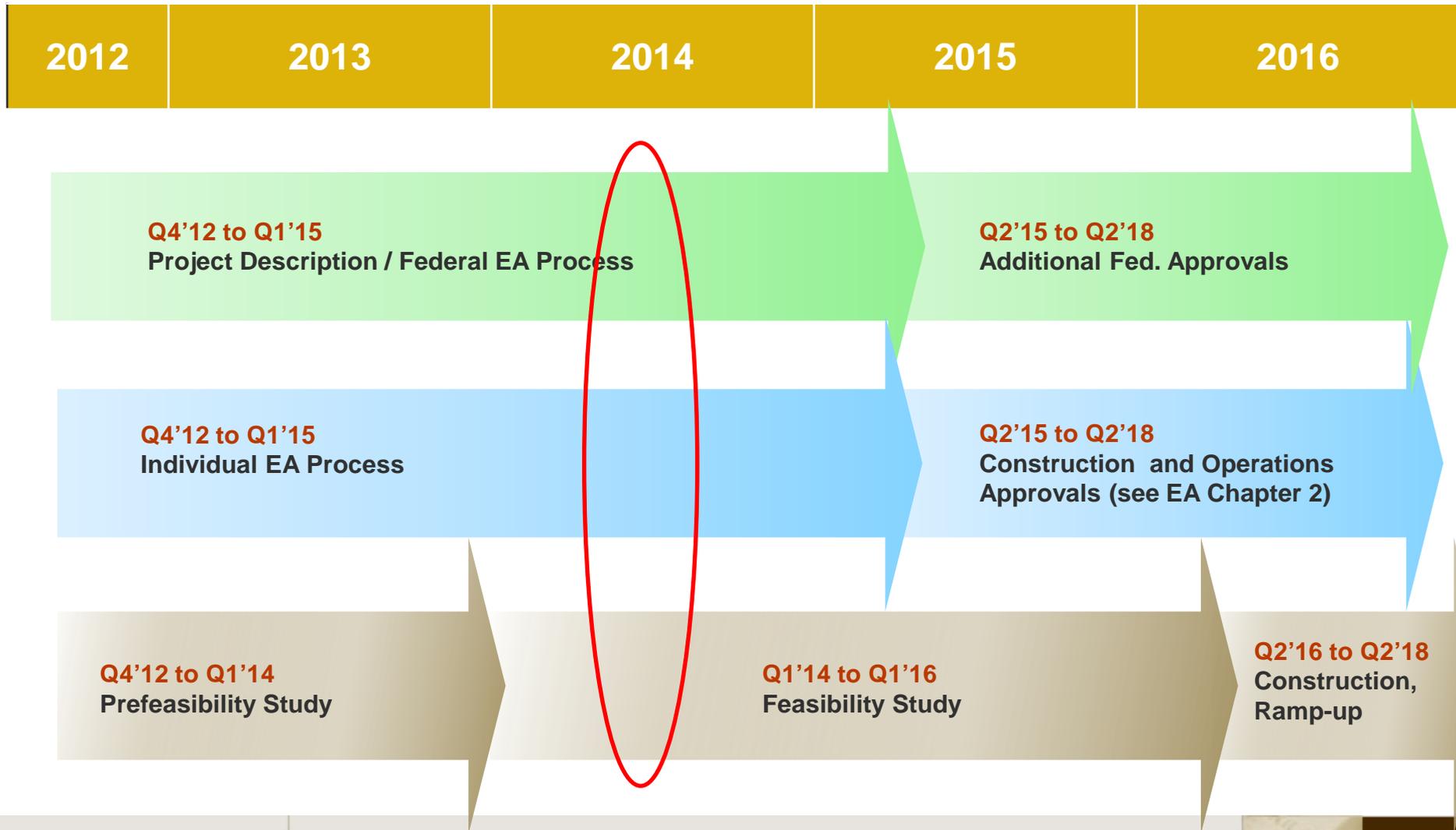
The Cross-Country transmission line alternative is approximately 120 km in length



# Conceptual Closure



# Côte Gold Project: Planning and Approvals Schedule

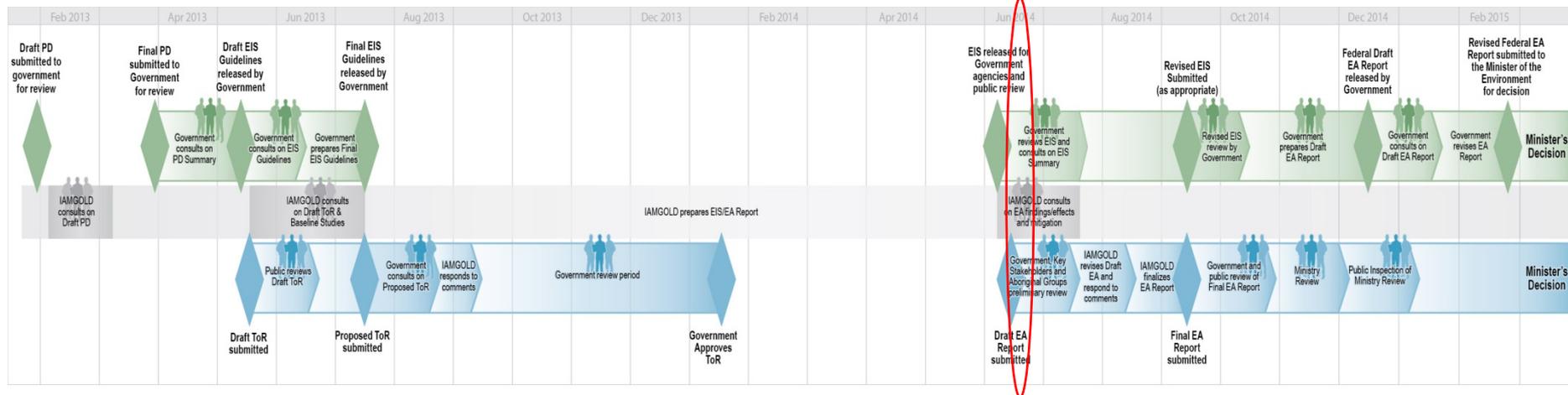




# EA Process



# EA Process Timelines

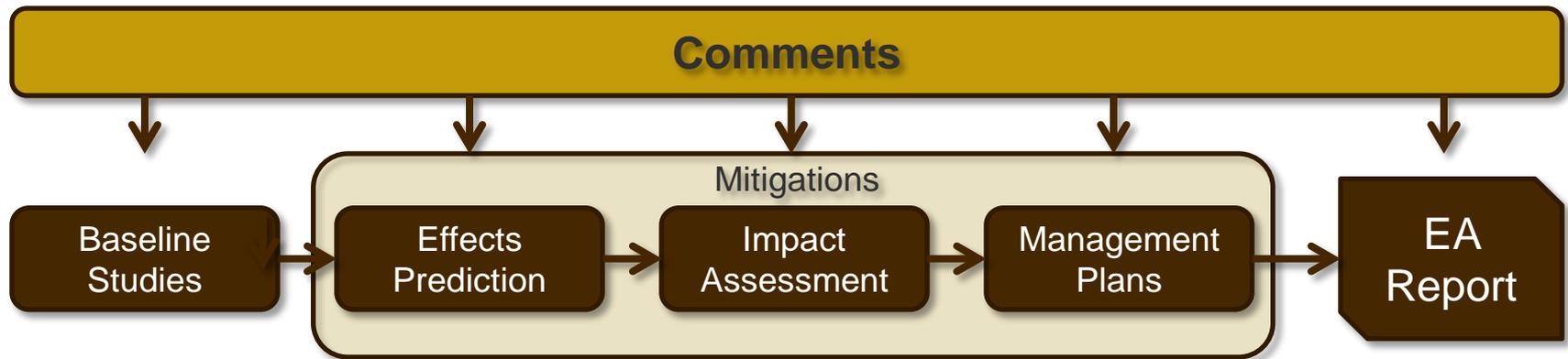


■ Federal EA Process  
■ Provincial EA Process

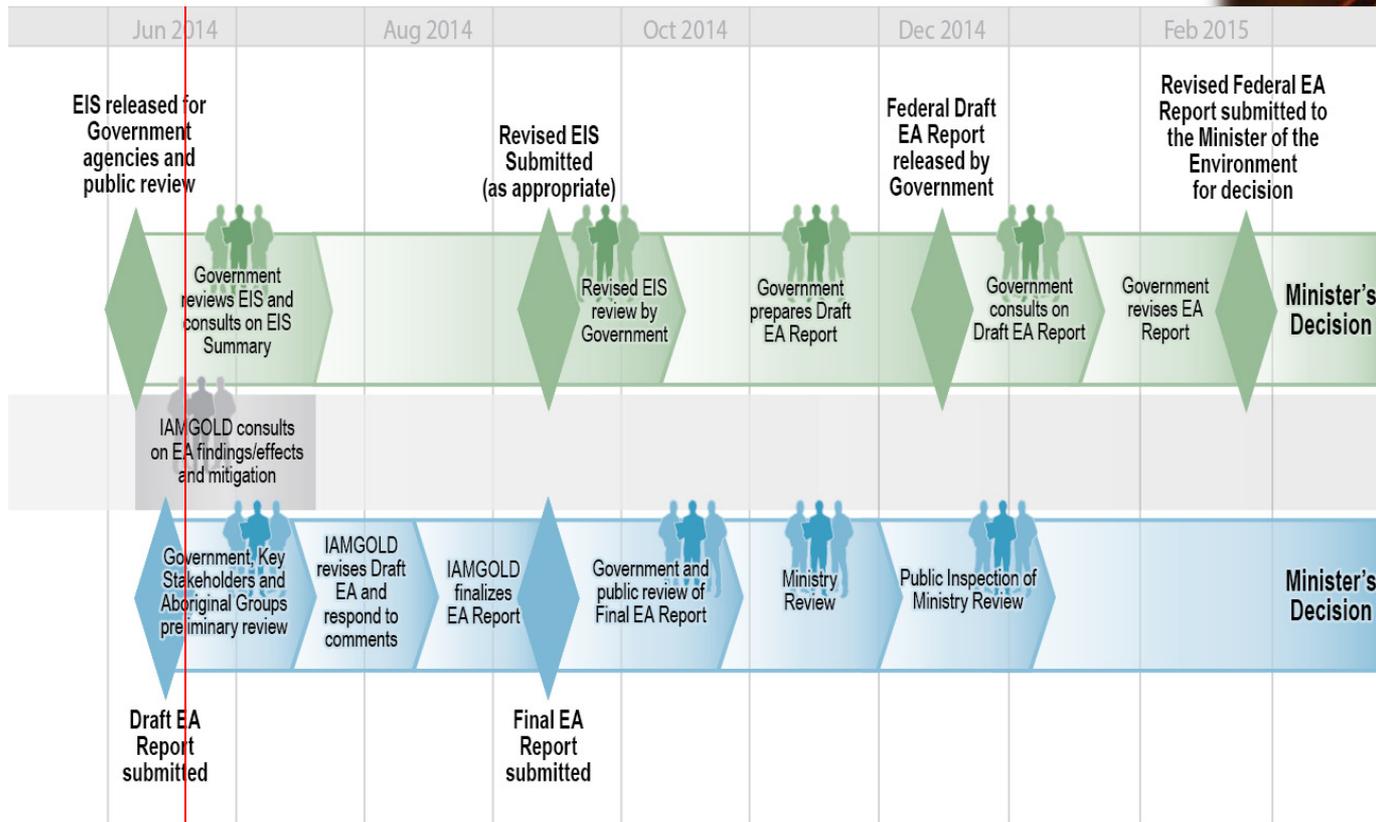


# EA Process to Date

- Over 1,000 comments received to date
- Comments used to define scope of assessment
- Comments and responses included in EA Report



# EA Process Timelines – Moving Forward



■ Federal EA Process  
■ Provincial EA Process

