



Let's Talk:

The Côté Gold Project Community Newsletter

IAMGOLD proposes to construct, operate and eventually rehabilitate a new open pit gold mine in north central Ontario near Gogama – the Côté Gold Project. The company is currently conducting engineering studies to further confirm and determine the technical and economic aspects of the project as well as pursuing environmental approvals from both the provincial and federal governments. The company operates mines in Quebec, South America and West Africa. This is IAMGOLD's first proposed Ontario-based mine.



Côté Gold Project Location

Côté Gold Project Overview

The Côté Gold Project is located in north central Ontario about half way between two of Canada's best known mining camps in Timmins and Sudbury, approximately 20 km southwest of Gogama. This project overlaps with the traditional territory of Mattagami First Nation and Flying Post First Nation. Prospecting and exploration around the Côté Gold Project lands has occurred since 1900. The project area is accessed from Highway 144.

IAMGOLD is committed to involving Aboriginal people, governments, local communities and other stakeholders in the Côté Gold Project. IAMGOLD has met and will continue to meet regularly with its First Nation and Métis neighbours to discuss and actively involve them in the Côté Gold Project. IAMGOLD has an exploration agreement with the Mattagami First Nation and the Flying Post First Nation.

IAMGOLD acquired the Côté Gold Project from Trelawney Mining and Exploration Inc. in June 2012. Since then, IAMGOLD has advanced exploration drilling, engineering and environmental baseline studies to learn more about the gold deposit and to determine the best way to construct, operate and (eventually) close a mine in this location.

The mine site would include an open pit, mill, mine rock, overburden and low-grade ore stockpiles, tailings storage facility, power transmission line, work camp and office buildings. A "Pre-Feasibility Study" is being prepared and will provide a high-level development plan for the Côté Gold Project. It is estimated that the open pit gold mine could:

- Operate for 15 years
- Process 60,000 tonnes of rock per day
- Employ 1,200 workers during the construction phase (approximately 2 years)
- Employ 500 full-time personnel over the 15-year operating time

There are currently about 70 people working at the Côté Gold Project in such areas as exploration and geotechnical analysis, environmental services, health and safety, site administration and site infrastructure.

IAMGOLD is committed to applying international best practices with regards to protection of the environment.

Environmental Assessments

In keeping with IAMGOLD's goals, we take our stewardship of mining assets very seriously and meet or exceed all national and local legislation that applies to them.

Due to the size of the Côté Gold Project, a Project Description was prepared to conform to the federal *Canadian Environmental Assessment Act, 2012*. This Project Description will help the Canadian Environmental Assessment Agency (the Agency) determine if a Federal environmental assessment is required for the Côté Gold Project. It was submitted to the Agency on March 15, 2013 for review. A summary of the Project Description is available for public review between March 26 and April 15, and may be accessed from the Agency's website at <http://www.ceaa-acee.gc.ca/050/document-eng.cfm?document=87329>

An environmental assessment will also be required under the Ontario *Environmental Assessment Act*. Therefore, IAMGOLD has volunteered to complete an Individual Environmental Assessment for the project. IAMGOLD will be consulting with stakeholders, governments and Aboriginal groups on a draft Terms



of Reference for the environmental assessment in the spring of 2013.

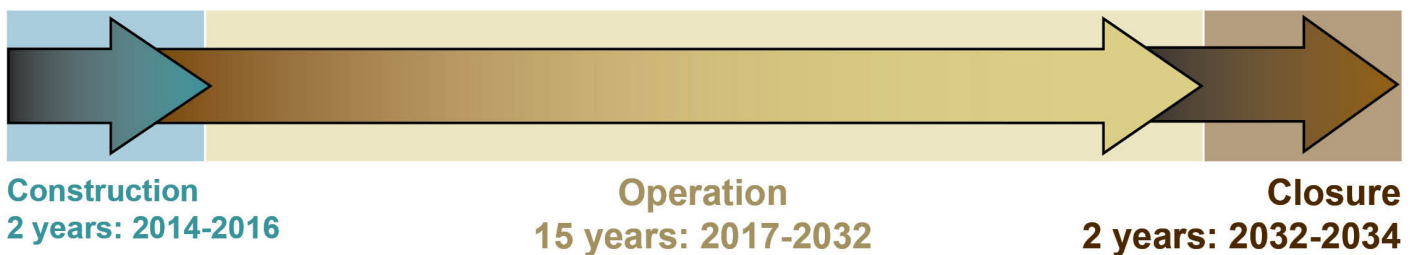
IAMGOLD is also preparing a Closure Plan to meet requirements under the *Ontario Mining Act*.

As part of the Environmental Assessment processes, IAMGOLD will be holding public meetings and information sessions, and welcomes feedback on the project plans. If you are unable to attend one of the project's open houses, please contact us to share your thoughts on the proposed Côté Gold Project. See back page for local IAMGOLD contact details.



Project Schedule

The current schedule aims for gold production to start in late 2016 or early 2017 and is dependent on the completion of the environmental assessment processes.



Community Open House

To date, IAMGOLD has held several community open houses. Each of these open houses provided a great opportunity to meet and ask questions of the IAMGOLD staff and project representatives. Open houses were held on:

- November 8, 2012 in Gogama
- February 13, 2013 for members of Flying Post First Nation
- February 20, 2013 for members of Mattagami First Nation
- February 26, 2013 in Timmins
- February 27, 2013 in Gogama
- February 28, 2013 in Sudbury

Attendees at the open houses indicated that they look forward to having job and business opportunities in the region as a result of the project. Attendees also identified concerns related to potential impacts of the project on water, noise levels, wildlife, land use, as well as visual impacts. IAMGOLD is taking the comments and concerns from the communities into

consideration as part of the project planning. Future community open houses are being planned. If you would like to be added to the project mailing list for future invites, please contact us (see back page for local IAMGOLD contact details). We look forward to your continued participation!

First Nation and Métis Consultation

IAMGOLD is committed to involving Aboriginal people, governments, local communities and other stakeholders in the Côté Gold Project. IAMGOLD has met and will continue to meet regularly with its First Nation and Métis neighbours to discuss and actively involve them in the Côté Gold Project. IAMGOLD has an Exploration Agreement with the local First Nations.



Gogama Open House, November 8, 2012

IAMGOLD Overview

IAMGOLD is a leading, mid-tier gold mining company whose head office is in Toronto. Although the Côté Gold Project is IAMGOLD's first Ontario mining asset, IAMGOLD also operates open-pit and underground mines in Quebec, South America and Africa.

All of IAMGOLD's operations and actions are governed by a 'Zero Harm' approach. This means that all of IAMGOLD's operations meet the highest standards in health and safety; work to minimize their environmental footprint; and partner with their host communities to share benefits and build capacity.



What: Provide your input on the summary of the Project Description for the Federal Environmental Assessment which includes more project details and options for the project

When: Between March 26 and April 15, 2013

Where: Accessible from the CEAA website at <http://www.ceaa-acee.gc.ca/050/document-eng.cfm?document=87329> and on our website at <http://www.iamgold.com/English/Operations/Development-Projects/Cote-Lake-Ontario/default.aspx>

What: Provide your input on the draft Terms of Reference for the Provincial Environmental Assessment

When: Timing will be mid-April to late May 2013

Where: Accessible from the Provincial Environmental Registry, project website and other public locations. Watch for notices in your local newspaper or on the website.



For More Information:

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