



Let's Talk:

The Côté Gold Project Community Newsletter



Côté Gold Project Location

A Project for the North!

The Côté Gold Project will be the first greenfield development in the Timmins-Sudbury area in nearly a decade. The Project will have a substantial positive impact on the northern Ontario economy.

The Project will rely heavily on northern and Indigenous communities for skilled jobs and expertise as the mine enters the construction phase, which is currently planned for early 2019. The Project is expected to create over 1,000 jobs during the construction phase of the Project and approximately 400-500 full-time jobs during operations.

IAMGOLD is proposing to construct, operate and eventually close the Côté Gold Project (the Project) – a new open pit gold mine near Gogama in northeastern Ontario.

Notice of Approval – Environmental Assessment

An Environmental Assessment (EA) is a government driven planning and decision-making process that is used to identify potential environmental effects of a project and associated mitigations to manage these effects. The EA predicts whether there will be significant adverse environmental effects from a project after mitigation measures have been implemented. An EA also includes a follow-up and monitoring program to verify the accuracy of the EA predictions and the effectiveness of the mitigation measures.

In Ontario, the Federal and Provincial EA processes can be coordinated so that a single EA meets the regulatory and legal requirements of both jurisdictions. The Ontario Ministry of Environment and Climate Change (MOECC) leads the EA process in Ontario pursuant to the *Environmental Assessment Act*. Federally, the EA process is led by the Canadian Environmental Assessment Agency (CEA Agency) under the *Canadian Environmental Assessment Act* (CEAA, 2012).

IAMGOLD received positive decision statements from both the CEA Agency (April 13, 2016) and from the MOECC (January 19, 2017) for the Côté Gold Project. A positive decision statement and Notice of Approval indicates that the Project is unlikely to have any significant adverse effects on the environment. The CEA Agency and the MOECC also provided IAMGOLD with conditions that the Company must comply with throughout construction, operation and closure of the Project. The Decision Statement from the CEA Agency and Notice of Approval from the MOECC can be found at the following web pages:

CEA Agency: <http://www.ceaa.gc.ca/050/details-eng.cfm?evaluation=80036>

MOECC: <https://www.ontario.ca/page/approval-cote-gold-project-environmental-assessment>

IAMGOLD: <http://www.iamgold.com/English/operations/development-projects/cote-gold-project-ontario/default.aspx>

Introducing Sumitomo Metal Mining Co. Ltd.

In June 2017, IAMGOLD also announced the signing of an Investment Agreement with Sumitomo Metal Mining Co. Ltd (Sumitomo). Sumitomo is a Japan-based global mining company.

The Investment Agreement outlines financing and operating roles for the Project. IAMGOLD will remain the majority interest holder in the Project, owning 70% of the Project, Sumitomo will hold a 30% interest. The day-to-day development and operation of the Project will be managed by IAMGOLD.

As the majority owner and operator of the Project, IAMGOLD remains committed to maintaining and further developing its relationships with neighbouring communities, government regulators, and local Indigenous communities.

Pre-Feasibility Study

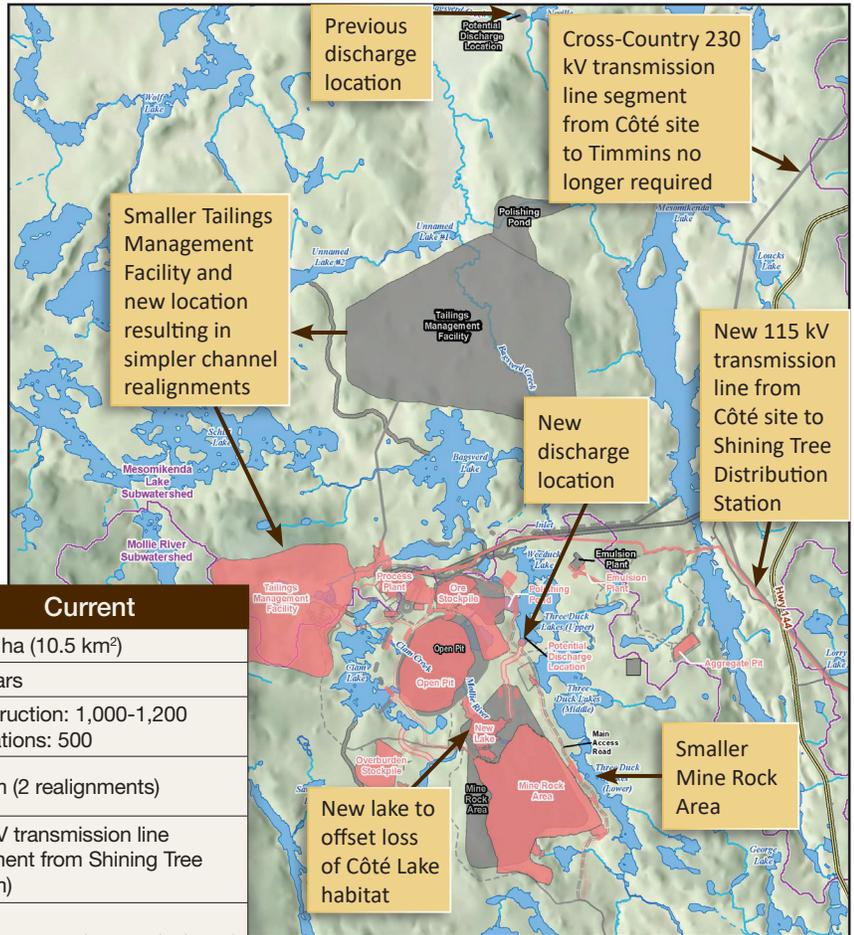
Over the past couple of years, IAMGOLD has been conducting technical design and engineering studies with the objective of completing a pre-feasibility study (PFS) for the Côté Gold Project. Pre-Feasibility studies assess different options that the Company could pursue to improve the environmental performance of the Project while ensuring it is technically and economically feasible.

In June 2017, IAMGOLD announced that the Company completed the PFS for the Côté Gold Project with positive results. The PFS confirmed that the enhanced Project was technically and economically feasible. Now that the PFS is complete, IAMGOLD has initiated a feasibility study for the Project. The feasibility study will allow IAMGOLD to forecast a detailed budget and schedule for the Project, and will ultimately be used to support a construction decision on the Project, which is expected in late 2018. IAMGOLD will complete the feasibility study in combination with pursuing other environmental permits required to initiate construction.

Environmental Effects Review

During the environmental assessment process, IAMGOLD received valuable feedback from government regulators, technical experts, local stakeholders and Indigenous communities regarding the Project. IAMGOLD carefully considered this feedback and over the past year has worked diligently to revise the design of the Project to further reduce potential effects on the environment and local communities.

To ensure changes to the Project design are well communicated to government regulators, the public and Indigenous communities, IAMGOLD will be preparing and engaging these parties on an Environmental Effects Review (EER). The EER will provide an overview of any changes to the potential effects identified in the EA process and demonstrate how any revisions to the Project design still ensure the final Project complies with Federal and Provincial conditions of approval to the Final EIS / EA.



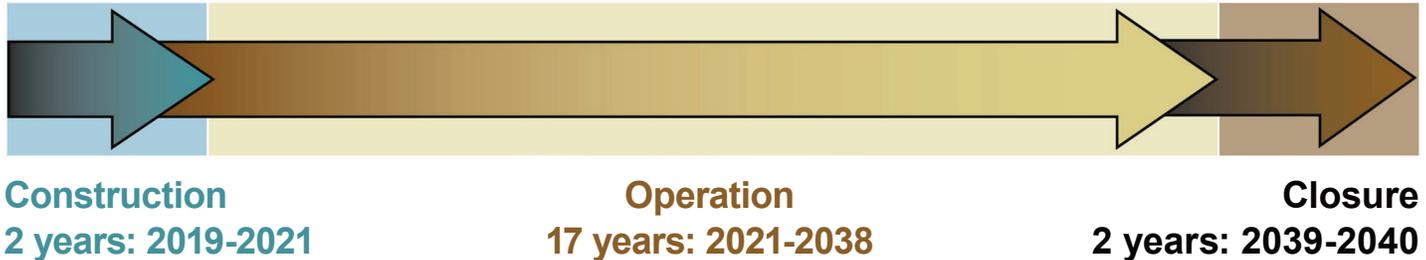
Component	Submitted	Current
Footprint	1,700 hectares (ha) (17 km ²)	1,050 ha (10.5 km ²)
Life of Mine	15 years	17 years
Workforce	Construction: 1,000-1,200 Operations: 500	Construction: 1,000-1,200 Operations: 500
Watercourse Realignments	7.9 km (7 realignments)	2.4 km (2 realignments)
Transmission Line Alignment	230 kilovolt (kV) Cross Country Alignment from Timmins (approximately 120 km)	115 kV transmission line alignment from Shining Tree (44 km)
Closure Concept	Realignment from Chester Lake to Clam Lake and Bagsverd Creek realignment to remain in place and functional post closure	Realignments decommissioned and naturalized
Mining		
Footprint	210 ha (2.1 km ²)	145 ha (1.45 km ²)
Mining Rate	60,000 tonnes per day (tpd)	36,000 tpd
Overburden	20 Million tonnes (Mt)	11 Mt
Ore	261 Mt	196 Mt
Mine Rock Area		
Footprint	400 ha (4.0 km ²)	300 ha (3.0 km ²)
Quantity	850 Mt	559 Mt
Tailings Management Facility (TMF)		
Location	4.5 km north of open pit (overprinting portions of Bagsverd Creek)	2.8 km northwest of open pit between Three Duck Lakes and Bagsverd Lake
Footprint	840 ha (8.4 km ²)	478 ha (4.8 km ²)
Storage Capacity	261 Mt (193 Million cubic metres (Mm ³))	200 Mt (130 Mm ³)

Key Optimizations of the Côté Gold Project

The EER Report will be submitted to the federal and provincial governments and will be shared publicly.

Proposed Project Schedule

Construction of the Project is expected to commence early in 2019, after the submission of the EER and necessary permits are complete. The proposed gold mine would begin operation in 2021.



Upcoming Consultation and Community Engagement

To support ongoing communication about the Project, IAMGOLD will hold open houses and community meetings. We invite you to come and learn about the Project, provide your feedback, ask questions and get involved!

Look for Notice of Open Houses in your local newspaper and on the IAMGOLD website:

<http://www.iamgold.com/English/operations/development-projects/cote-gold-project-ontario/default.aspx>

IAMGOLD is grateful for, and looks forward to your continued participation!



For more Information please contact us: cotegold@iamgold.com

Join our Project mailing list to be kept informed about the Project and any upcoming events by sending an email to: cotegold@iamgold.com