

Côté Community

CôtéGold 

NEWSLETTER ISSUE #34
MARCH 2024



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Milestone achieved: Côté Gold's Rock in the Box sets the stage for success

At Côté Gold, our commitment lies in achieving consistent and dependable outcomes through a culture of excellence that thrives on collaboration, technological innovation, and tangible advancements. With successful completion of the primary crushing circuit testing and the commissioning of the first mined rock ore, our Côté Gold Operations Team has reached a significant milestone known as *Rock in the Box*. In doing so, the team is paving the way for our first gold pour, another major milestone set to occur towards the end of March.

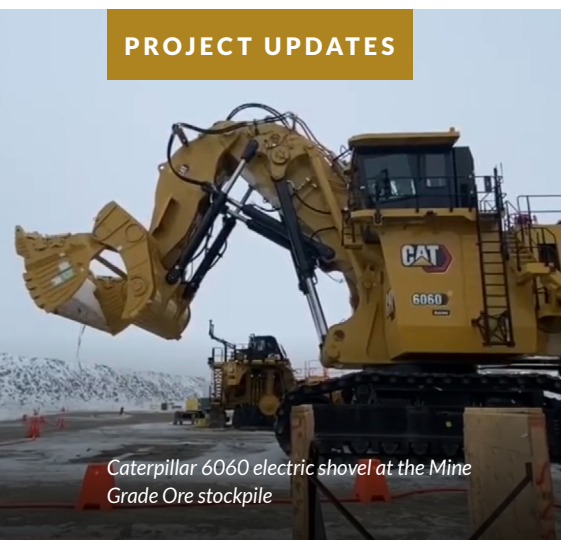
As the journey towards commercial production, scheduled for the third quarter of 2024, continues, the implementation of innovative technologies like autonomous haulage will set Côté Gold apart as a pioneer in the field. The planning and execution exhibited in these early stages demonstrate that we are well on our way to becoming a major player in the Canadian gold mining industry.

Find out more on page 3



Caterpillar 793F autonomous haul truck dumping mined rock ore at the primary crusher in late January

PROJECT UPDATES



Caterpillar 6060 electric shovel at the Mine Grade Ore stockpile

Project is over 98% complete!

Construction of our project is now over 98% complete. The demobilization of facilities and completion of multiple construction contracts marks a pivotal moment as we prepare for the exciting journey ahead. With production expected to begin towards the end of the first quarter of 2024, we are eager to see all our hard work come to fruition. Thank you for being a part of this incredible journey with us.

Driving innovation. With fourteen autonomous haul trucks now commissioned and operating smoothly, along with four Pit

Vipers undergoing testing for autonomous drilling, we are making significant strides towards enhancing efficiency and productivity. Our operations team is dedicated to improving haulage roads and dumping locations to further streamline our autonomous haulage processes and reduce cycle times. The commissioning of our two Caterpillar 6060 electric shovels marks a milestone in our commitment to innovative mining practices.

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Empowering local communities: reflecting on our community partnerships in 2023

As we reflect on the past year, we at Côté Gold are honoured to have had the opportunity to work closely with our local communities. **Our commitment to meaningful engagement and collaboration supports empowering communities so they can benefit from the sustainable value mining creates.** We are proud of the progress we have made, and we are dedicated to continuing our efforts to build strong, lasting partnerships with our neighbours. Together, we can create a brighter and more prosperous future for everyone involved.

Côté Gold Hosts Educational Tour for Regional Teachers

On November 30, 2023, Côté Gold hosted teachers from various schools in the region at the mine site. The tour was coordinated by the Canadian Ecology Centre and Mining Matters. During the visit, Bryan Wilson, Côté Gold Vice President and General Manager, provided an overview of the mining process, and the technologies and innovations that drive the mining sector. Teachers also learned about the exciting career opportunities that Côté Gold offers, covering a wide range of disciplines – the sky is the limit at Côté Gold!



▲ Educators from various schools in Northern Ontario participated in a mining tour at Côté Gold in late November

Mine Opportunity Challenge

On December 7, 2023, Côté Gold sponsored and participated in the Mine Opportunity Challenge Timmins Edition co-hosted by Mine Connect and the Laurentian University Goodman School of Mines. This was a great opportunity for us to connect with the future workforce of the mining industry, as high school students throughout Northern Ontario competed in a series of mining-related activities to become the ultimate mining champions. At Côté Gold, we promote youth participation in mining and trades.



▲ Côté Gold sponsored and participated in the Mine Opportunity Challenge, connecting with high school students eager to learn about the mining sector in early December

Win This Space

In 2023, Côté Gold sponsored the Win This Space Downtown Timmins initiative hosted by Downtown Timmins and the Business Enterprise Centre. Win This Space is a business recruitment initiative that encourages participants to realize their dreams of entrepreneurship and equips them with the fundamentals required to succeed in business. Côté Gold representatives attended the Grand Finale held in Timmins on December 5, 2023. The Grand Prize Winner was awarded a rent-free storefront location for one year, allowing an aspiring entrepreneur the opportunity to bring their business to life!



▲ Côté Gold sponsored and participated in the Win This Space event, promoting the entrepreneurial spirit in Timmins

Looking ahead: building stronger communities together in 2024!

Meet the Purchasers

Côté Gold, alongside 12 other large and mid-size companies and government agencies, participated in the Meet the Purchasers event, presented by the Timmins Chamber of Commerce on January 16, 2024. The annual event enables Chamber members to meet purchasing agents from the participating companies and agencies to learn what they buy locally and learn more about their purchasing procedures. Côté Gold's purchasing team had a great opportunity to meet and engage with regional suppliers, respond to their queries, and learn a great deal about services and products that can be purchased locally. We continue to prioritize sourcing locally to maximize the economic benefits of our operations to our partner communities.

Renaud Adams meets with new Mattagami FN Chief and Council

Earlier in January, our President and CEO, Renaud Adams, and Bryan Wilson, Côté Gold Vice President and General Manager, along with other key IAMGOLD executives, and our partner Sumitomo Metal Mining Company Ltd., had the privilege to meet with Chief Jennifer Constant, Mattagami First Nation's recently elected Chief, as well as the newly elected Council as they embark on a four-year term.

We are looking forward to working with the new Chief and Council as we get ready to launch Côté Gold into production. The support and insight we receive from our community partners are crucial as we build a sustainable mine.

(L-R) Bryan Wilson, Côté Gold Vice President & General Manager, Jennifer Constant, Mattagami First Nation's Chief, and Renaud Adams, IAMGOLD President and CEO, at the Introductory Meeting ▲



Milestone achieved (continued)

The first steps for Côté Gold to start its journey towards its goal of becoming the third largest gold mine in Canada is the commissioning process where all the equipment is turned on, tested, and optimized to ensure it runs as expected.

In the fourth quarter, we began the commissioning of the processing circuits and plant, where the mined rock is crushed, grinded, put into solution and ultimately turned into gold.

The initial milestone achieved in January is what we call “*Rock in the Box*”, where mined rock was successfully delivered to the primary crusher by our autonomous haul trucks, crushed down, and then conveyed to the coarse ore dome. In February, we completed the commissioning of the next stages of crushing and grinding, including the HPGR and ball mill which, together, progressively reduce the size of the crushed rock into a fine sand and combined it with water. In March, we will turn on and test the “wet” circuits, where the fine sand in water is combined with reagents before stripping out the gold, and ultimately pouring gold dore bars in the gold room.

The phased approach adopted for commissioning and start-up was designed to ensure a progressive and systematic testing of equipment and systems. By breaking down the process into distinct phases, the Operations Team can focus on specific areas, allowing for a thorough evaluation before moving on to the next stage. Moreover, this approach allows for a staggered transition to operations, facilitating early testing and necessary adjustments.

The successful completion of phase one – *Rock in the Box* – with its testing of crushers, screening, and material transfer processes, was a significant milestone because it serves as the crucial link between mining and milling operations and builds the foundation for our journey to become what we believe will be Canada’s next great gold mine.



Health & safety

At Côté Gold, as we approach the commencement of operations at our process plant and the transition of the Côté project to Côté Mine, it is crucial that we remain focused and vigilant. Utilizing tools to assess new hazards and associated risks as well as implementing controls in the workplace is essential. To date, the project has successfully accumulated 14.8 million work hours with a total recordable incidents frequency rate of 0.72. This achievement underscores our unwavering dedication to fostering a culture of alertness and safety excellence in our daily operations in line with our Zero Harm® vision.

Côté Gold Occupational Health Centre

In early January, the health services for the Côté Gold site successfully transitioned to the new Côté Gold Occupational Health Centre, which serves as the primary point of contact for all health and medical needs on site. The centre is staffed with Physician Assistants supported by a Medical Director and an Emergency Physician to provide first aid and medical emergency response services around the clock for our onsite teams.

Gaining ground: honouring women’s impact in the mining industry

The mining industry is continuing to evolve. Our diversity and broad experiences are a driving force behind this change.

In recognition of International Women’s Day on March 8, 2024, we take a moment to acknowledge the women in our team that continue to make invaluable contributions. Celebrating their impact on mining is not just about their achievements but should

be a reminder of the efforts and challenges that were faced to reach this point.

On this International Women’s Day, we pause to acknowledge the challenges overcome, the skills honed, and the lessons learned along the way. As we move forward, let us continue to champion the achievements and progress of women in mining and embrace a future where diversity and inclusivity are the norm.

Why work at Côté Gold?

Côté Gold offers a unique opportunity to integrate diverse thinking and creative applications of technology aimed at fostering a culture of continuous improvement.

To view and apply for permanent positions visit www.iamgold.com/cotegoldcareers.



PROJECT UPDATES



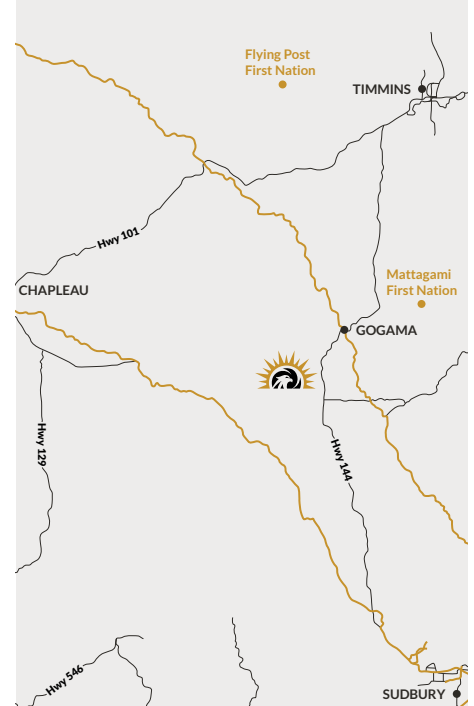
Coarse Ore Dome, January 2024



Primary crusher at the processing plant, January 2024



Occupational Health Centre at Côté Gold



Côté Gold is an open pit gold mining project in Northern Ontario. The Project is a joint venture between IAMGOLD Corporation and Sumitomo Metal Mining.

Construction progress

We are thrilled to share the incredible progress made on the Côté Gold operation! From the beginning of construction in 2020 to the start of continuous operations in July 2023, it has been an exciting journey. As we wrapped up 2023 with the demobilization of the project workforce and the handover to the operating teams, we want to thank everyone involved for their contribution to the successful construction of the third largest gold mine in Canada!

Earthworks activities

All major earthwork activities related to construction have been successfully completed, including the completion of Stage 1 of the Tailings Management Facility ("TMF").

Processing plant

The dry side of the processing plant, including primary and secondary crushing and associated screening and conveyors, is substantially complete. The focus to start 2024 has shifted to complete the installation and configuration of the remaining piping, electrical, and instrumentation within the plant. The ball mill realignment was completed with the support of the original equipment manufacturer, setting the stage for mechanical start-up in February. Final mechanical completion of the detox and electrowinning circuits is expected to be achieved in the first quarter of 2024, paving the way for the initial gold pour.

Other infrastructure

All necessary infrastructure is nearing completion, with significant progress made on the development of tertiary mine facilities during the first quarter of 2024.

Transfer of care, custody, and control of project deliverables progressed well with more than 50% of the systems turned over to the commissioning teams.

Mining activities

Our mining operations have made significant progress, achieving a production record of 128,000 tonnes of material moved by the end of December 2023. We successfully reached 4.86 million tonnes of ore stockpiled on the pad by the year's end. Congratulations to the entire team for their hard work and dedication!

Permitting update

IAMGOLD continues to apply for and obtain permits required to construct and operate the mine. Since December 2023, we received the following permits:

Environmental Compliance Approval Amendment

- Industrial Sewage Works for Sewage Holding Tanks and Transition Stage definitions (4203-CY4KC8)
- Limited Operational Flexibility approval to discharge excess Tailings Management Facility water to the Polishing Pond

Closure Plan

- Approval to proceed with early works related to Tailings Management Facility Stage 2 construction in response to a Notice of Material Change

Lakes and Rivers Improvement Act

- Extended permit No. TM2019-0293_rev_D
- Received exemption for permit No. TM-2023-LRIA-00002 and No. TM-2023-LRIA-00003

Permit to Take Water Amendment

- Extended permit to complete fish habitat construction at Aggregate Pit #3 (No. 6621-CZEPSV)

A list of all permits applied for and received to date is available at www.iamgold.com/cotegold in the Permitting Applications section.

To learn more about the project or to apply for open positions visit cotegold.ca or contact us via cotegold@iamgold.com.