

This document is a free translation in English of the French official press release which was published by the Offeror on 13 February 2024. In the event of any differences between this free translation in English and the official French-language press release, the official French-language press release shall prevail.

IAMGOLD FRANCE S.A.S. PRESS RELEASE OF 13 FEBRUARY 2024

IMPLEMENTATION OF THE SQUEEZE-OUT FOR THE COMMON SHARES OF EURO RESSOURCES



INITIATED BY
IAMGOLD FRANCE S.A.S.

Compensation: €3.50 per EURO Ressources S.A. common share



This press release was drawn up and is published by IAMGOLD France on 13 February 2024 in accordance with Article 237-3 of the *règlement général* of the *Autorité des marchés financiers* (the "AMF") and AMF Instruction n° 2006-07 dated 25 July 2006 (as amended).

Target Company: EURO Ressources S.A., a joint stock company (*société anonyme*) having its registered office at 23, rue du Roule, 75001, Paris, France, registered under number 390 919 082 R.C.S. Paris and the shares of which are admitted to trading on the B compartment of the regulated market of Euronext in Paris under ISIN code FR0000054678 (hereinafter "**EURO Ressources**" or the "**Company**").

Offeror: IAMGOLD France S.A.S., a simplified joint stock company (*société par actions simplifiée*) having its registered office at 1830 Route de Montjoly, 97354 Remire-Montjoly, France, registered under number 402 207 153 R.C.S. Cayenne (hereinafter "**IAMGOLD France**" or the "**Offeror**").

Terms of the squeeze-out: Following the buyout offer initiated by IAMGOLD France for the EURO Ressources shares not held, directly and indirectly, by IAMGOLD France at a price of 3.50 euros per share (the "**Offer**"), the Offeror holds, directly and indirectly, 57,199,449 EURO Ressources shares representing 113,257,640 voting rights, i.e. 91.53% of the share capital and at least 95.20% of the voting rights of the Company¹.

By letter dated 9 February 2024, Natixis, acting on behalf of IAMGOLD France, informed the AMF of the Offeror's decision to implement, in accordance with its intention expressed in the Offer, a squeeze-out relating to the 5,291,832 EURO Ressources shares not yet held by it, directly or indirectly, at a price of 3.50 euros per EURO Ressources share, net of all costs.

¹ Based on a share capital of 62,491,281 shares representing 118,966,811 theoretical voting rights in accordance with the provisions of Article 223-11 of the AMF's General Regulations.

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The conditions set out in Article L. 433-4 II of the French Monetary and Financial Code and Articles 237-1 et seq. of the AMF General Regulation have been met:

- the 5,291,832 EURO Ressources shares not tendered to the Offer by minority shareholders represent, at the end of the Offer, 8.47% of the share capital and no more than 4.80% of the voting rights of the Company²;
- when examining the compliance of the draft Offer, the AMF had at its disposal the valuation report by Natixis and the report by the independent expert, Sorgem Evaluation, represented by Claire Karsenti, which concluded that the price offered was fair with a view to a squeeze-out (see AMF notice no. 224C0125 of 23 January 2024); and
- the squeeze-out is made on the same financial terms as the Offer, i.e. €3.50 per EURO Ressources share, it being understood that this compensation is net of all costs.

In accordance with AMF notice no. 224C0245 of 12 February 2024, the squeeze-out will be implemented as from 27 February 2024 and will relate to the 5,291,832 outstanding EURO Ressources shares not held, directly or indirectly, by the Offeror at the closing date of the Offer.

The amount of the compensation will be paid by IAMGOLD France at the latest on the day preceding the date on which the squeeze-out is implemented into an account with Société Générale Securities Services acting as the centralising agent for the squeeze-out compensation transactions. Société Générale Securities Services will credit the amount of the compensation to the account-keeping custodian institutions, which will be responsible for crediting the compensation due to them to the accounts of the holders of the Company's shares.

Unallocated funds corresponding to the compensation for EURO Ressources shares whose beneficiaries remain unknown will be kept for a period of ten (10) years from the date of the squeeze-out and paid to the *Caisse des Dépôts et Consignations* at the end of this period. These funds will be made available to successors subject to the thirty-year statute of limitations in favour of the French State.

On 13 February 2024, Euronext published the timetable for implementing the squeeze-out and the date on which EURO Ressources shares will be delisted from the Euronext Paris regulated market, i.e. 27 February 2024.

The Offer Document approved by the AMF on 23 January 2024 under number 24-008 as well as information on the legal, financial and accounting characteristics of IAMGOLD France are available on the websites of the AMF (www.amf-france.org) and IAMGOLD (www.iamgold.com) and may be obtained free of charge upon request to:

IAMGOLD France
1830 Route de Montjoly
97354 Remire-Montjoly

Natixis
7, promenade Germaine Sablon
75013 Paris

The Reply Document prepared by EURO Ressources and approved by the AMF on 23 January 2024 under number 24-009, as well as the document concerning information relating to the legal, financial and accounting characteristics of EURO Ressources, filed with the AMF on 23 January 2024, are

² Based on a share capital of 62,491,281 shares representing 118,966,811 theoretical voting rights in accordance with the provisions of Article 223-11 of the AMF's General Regulations.

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available on the AMF website (www.amf-france.org) and the Company's website (www.goldroyalties.com) and may be obtained free of charge from:

EURO Ressources

23, rue du Roule
75001 Paris

Important notice

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