

ROBUST, TIER I, LOW-COST ASSET IN CANADA

- After-tax NPV_{5%} of **\$1.6B** and IRR of 19% at \$1,600 / oz gold¹
- Average annual **gold production of 489,000 oz** over first 5 years
- **18+ year mine life** with district scale potential
- 7.2 Moz in reserves, 13.6 Moz in M&I and 5.5 Moz inferred resources (including Gosselin)
- ~85% detailed engineering completed at Q3 2021
- Construction Progress: ~36% project completion at Q3 2021



1. 100% basis accruing to 70:30 JV between IMG & SMM, after allocation to minority share. Including equipment financing.
2. On a 100% basis, M&I resources (\$1,500/oz gold) inclusive of P&P reserves (\$1,200/oz gold).



Commercial Production H2 2023

Contributes to Lower All-in Sustaining Costs

- \$802 / oz LOM (at \$1,600 / oz gold)
- **First 5 years = <\$700 / oz**

Increases Production Profile

- Average 367,000 oz / year over 18 years
- **First 5 years = 489,000 oz / year**

Balances Geographic Diversity

- Production, Resources and Reserves

Significant Exploration Potential

- Gosselin discovery immediately adjacent to Côte deposit of 3.4 Moz Indicated + 1.7 Moz Inferred

Mining Friendly Jurisdiction

- 125 km SW of Timmins | 175 km NW of Sudbury
- Land package covering >540 km²

Close to infrastructure

- 6 km west of Highway 144
- Existing power supply 45 km from site

Ownership

- 92.5% JV | 7.5% 3rd Party
- JV – 70:30 IMG/Sumitomo Metal Mining



CREATING OPPORTUNITY FOR ALL PROJECT STAKEHOLDERS AND PARTNERS

C\$ 10B*
In estimated economic activity during the mine's operations

C\$ 5B*
In wages forecast through direct and indirect job creation

450
Full-time, well-paying jobs expected during operations & >1,000 local construction jobs

In partnership with Indigenous and Northern communities to build & operate Côte

* Figures referenced (C\$10B in estimated economic activity during the mine's operations and C\$5B in wages) from independent report conducted by RIAS July 13, 2018.

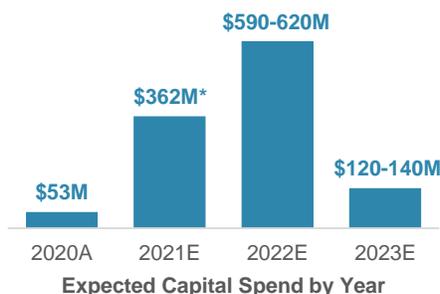


PROJECT COSTS BREAKDOWN

Project Scope (June 30, 2021)	US\$M
Owner costs	\$200
Geology	5
Mining	265
Electrical & communications	99
Infrastructure	134
Ore handling & process	532
Tailings & water management	211
Construction indirects	420
Revised project costs (100% basis)	\$1,866
Less: Early works sunk costs	(75)
Subtotal (excluding sunk costs)	\$1,791
Less: Spent to June 2021	(286)
Costs going forward (100% basis)	\$1,505

Capital Spend Schedule (US\$M) Oct 2021 onwards

IAMGOLD (70%) expected remaining project costs estimate \$860 – \$910



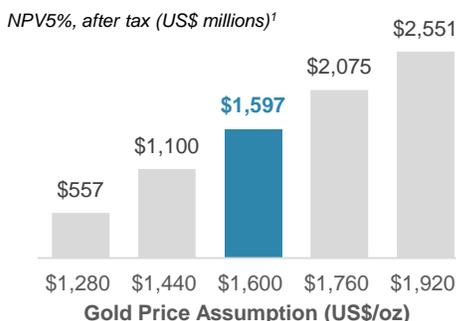
* includes YTD 2021 expended costs of \$212M as of Q3 2021.

MINERAL RESERVES & RESOURCES (2021)

Category (100% basis)	Tonnes (Mt)	Grade (g/t)	Ounces (Moz)
Proven & Probable (Côté)	233.0	0.96	7.19
Côté	365.5	0.87	10.20
M&I*			
Gosselin	124.5	0.84	3.35
Total	490.0	0.86	13.55
Inferred			
Côté	189.6	0.63	3.82
Gosselin	72.9	0.73	1.71
Total	262.5	0.66	5.53

* inclusive of mineral reserves.

PROJECT ECONOMICS: LEVERAGE TO GOLD PRICE



1. 100% basis accruing to 70:30 JV between IMG & SMM, after allocation to minority share.

KEY PROJECT METRICS AND PARAMETERS

(100% basis, average LOM)

Gold Price / USDCAD Assumptions	\$/oz / \$US \$C	1,600 / 1.30
Mine Life	years	18
Mining Rate / Processing Capacity	Mtpa	70 / 13.1
Strip Ratio	waste:ore	2.7 : 1
Gold Head Grade / Recovery Rate	g/t / %	0.96 / 92%
Total Recovered Gold	Moz	6.60
Average Annual Gold Production	kozpa	367
Remaining costs (from July 1, 2021, w/ leases)	\$ million	\$1,380
Sustaining / Expansion capital	\$ million	\$866 / \$223
Average cash costs	\$/oz	\$659
Average AISC	\$/oz	\$802

2021 Technical Report (incl. equipment financing)

ANTICIPATED PROJECT TIMELINE



CONSTRUCTION

2.5 years

2020 – 2023



OPERATION*

18+ years

2023 – 2041



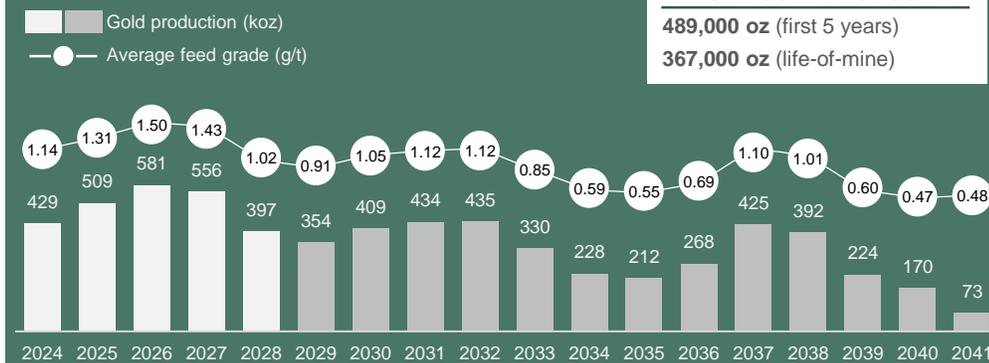
FINAL CLOSURE*

2 years

2041 – 2042

* Reserve and Resource extensions have not been factored into these dates.

PRODUCTION & GRADE PROFILE (100%)



ANNUAL GOLD PRODUCTION

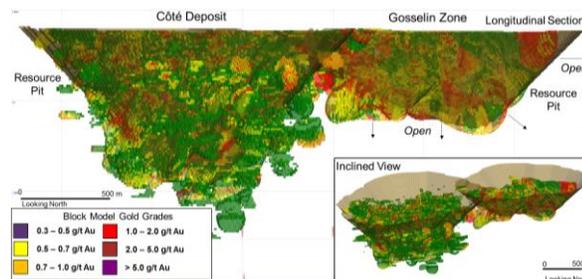
489,000 oz (first 5 years)

367,000 oz (life-of-mine)

DISTRICT EXPLORATION UPSIDE

Gosselin Zone¹: Initial resources of 3.4 Moz Indicated, 1.7 Moz Inferred

- Adjoins Côté to the NE with potential to further expand district-scale resources
- Open along strike and only drilled to approx. half the depth of Côté
- 66% of the Gosselin initial resource classified as indicated
- **Gosselin discovery cost \$1.62/oz** – from discovery to delineation



1. 92.5% JV (70:30 IAMGOLD / SMM); 7.5% 3rd party.

INVESTOR RELATIONS

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