"King of Gold"

IAMGOLD CORPORATION

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TSX Trading Symbol:	IMG
NYSE Trading Symbol:	IAG
Fully Diluted Shares Outstanding:	152.6 MM

FOR IMMEDIATE RELEASE: MARCH 3, 2006 No. 03/05

GALLERY SHAREHOLDERS VOTE IN FAVOUR OF IAMGOLD ACQUISITION

Toronto, Ontario, March 3, 2006 – IAMGOLD Corporation ("IAMGOLD" or "the Company") is pleased to announce that the meeting of shareholders of Gallery Gold Limited today approved the Scheme of Arrangement. Gallery shareholders voted overwhelmingly in favour of the Scheme.

"We are very pleased with the outcome of the Gallery shareholder vote. Once the Australian courts have formally approved the shareholder decision on March 13, 2006, the acquisition is complete. This acquisition represents an important strategic step forward for IAMGOLD." commented Joe Conway, President and CEO, IAMGOLD. "We will have achieved an important corporate goal of becoming operators. We expect a smooth integration of the Gallery assets and their people into IAMGOLD. On a combined basis, the Buckreef and Quimsacocha development projects will add significant value for all shareholders."

Approval of the Scheme required votes in favour of the Resolution:

- by a majority in number of shareholders who voted on the Resolution (whether in person or by proxy); and
- by shareholders representing at least 75% of the total number of votes cast on the Resolution.

Details of the total votes cast (including by proxy) in relation to the Resolution are as follows:

For		Against		Total		Abstain	
Number	%*	Number	%*	Number	%*	Number	
343,859,911 votes	99.99%*	45,000 votes	0.01%*	343,904,911 votes	100%*	9,835 votes	

* This percentage represents the percentage of the total votes cast (in person and by proxy)

Details of the numbers of shareholders voting in person or by proxy on the Resolution are as follows:

For		Against		Total		Abstain
311 shareholders	99.36%*	2 shareholders	0.64%*	313 shareholders	100%*	3 shareholders

* This percentage represents the percentage of the number of Shareholders voting in the Resolution (in person and by proxy)

Details of the proxy votes exercisable by all proxies validly appointed in relation to the Resolution are as follows:

For		Against		Proxy's discretion		Total		Abstain
343,082,313 votes	99.8%*	45,000 votes	0.01%*	647,658 votes	0.19%*	343,774,971 votes	100%*	9,835 votes

* This percentage represents the percentage of the total votes cast by proxy

Final approval for the Scheme will be sought from the Federal Court on 13 March 2006 at 2.15pm (12:15am EST). If that approval is obtained, Gallery intends to lodge copies of the Court orders with the Australian Securities and Investments Commission on the following business day.

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For further information please contact:

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