IAMGOLD CORPORATION

"King of Gold"

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TSX Trading Symbol:	IMG
AMEX Trading Symbol:	IAG
52 Week Trading Range:	CDN $4.01--$8.24
Total Shares Outstanding:	143,746,377
Fully Diluted:	150,718,380

FOR IMMEDIATE RELEASE: July 3, 2003 No. 12/03

IAMGOLD ADDED TO AMEX GOLD BUGS INDEX (HUI)

Toronto, Ontario, July 3, 2003 - IAMGOLD Corporation ("IAMGOLD" or "the Company") (TSX:IMG, AMEX:IAG) is pleased to announce that effective immediately, it has been added to the Gold Bugs Index (HUI) of The American Stock Exchange (The AMEX).

IAMGOLD completed its listing with The AMEX in December of 2002. "We are very pleased with IAMGOLD's inclusion on the Gold Bugs Index, which will only serve to increase the Company's liquidity and visibility" said President and CEO Joseph F. Conway.

IAMGOLD Corporation is a diverse Canadian-based mining company engaged in the exploration and development of precious metals in Africa and South America. The Company also has a large and diverse royalty portfolio including a 1% interest in all diamond production from the Diavik diamond project in Canada.

IAMGOLD holds interests in four operating gold mines in West Africa including a 38% interest in the Sadiola Gold Mine, a 40% interest in the Yatela Gold Mine, both located in Mali and an 18.9% interest in each of the Tarkwa and Damang Gold Mines, located in Ghana. Attributable production from these mines for 2003 is expected to be 430,000 ounces of gold at an average cash cost of US$215 per ounce.

As of March 31, 2003 IAMGOLD's gold bullion and cash position stood at US$93.0 million, including US$75.4 million in corporate discretionary cash. The Company is focused on pursuing value-added corporate initiatives via merger and acquisition targets and exploration.

For further information please contact:
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