
Welcome
2015 Kroger
Investor Conference

Forward-Looking Statement

This presentation includes forward-looking statements which are subject to risks and uncertainties. Actual results might differ materially from those projected in the forward-looking statements. Additional information concerning factors that could cause actual results to materially differ from those in the forward-looking statements is contained in our Securities and Exchange commission filings.

Agenda

Welcome	*Cindy Holmes*
Sustaining Growth	*Rodney McMullen*
Key Metrics / Capital	*Mike Schlotman*

**** 15 minute break ****

Powered by Customer Insight	*Mike Donnelly & Stuart Aitken*
Digital Customer Strategy	*Kevin Dougherty*
Great People : The Cornerstone	*Tim Massa*

Question & Answer Session

Lunch & Adjourn

Kroger Attendees

Rodney McMullen	Chairman, CEO
Mike Donnelly	EVP Merchandising
Chris Hjelm	EVP / CIO
Fred Morganthall	EVP Retail Ops
Mike Schlotman	EVP / CFO
Jessica Adelman	GVP Corp. Affairs
Stuart Aitken	GVP / CEO 84.51°
Kevin Dougherty	GVP Digital and Vitacost
Tim Massa	GVP HR and Labor Relations
Christine Wheatley	GVP, Secretary & General Counsel
Todd Foley	VP, Treasurer
Keith Dailey	Director, External Communications
Kim Houchen	Executive Assistant
Julie LaCalameto	Executive Assistant
Kate Ward	Corporate Finance

Confirming Guidance

Confirming guidance, given at 2nd quarter

- **ID supermarket sale growth, excluding fuel**
  - **4% to 5%**
- **EPS**
  - **$1.92 - $1.98**
    - **3Q at the high end of 8% to 11% long-term growth rate**
    - **4Q below 8% to 11%**