

TKO GROUP HOLDINGS, INC.

Disclosure of Amendments to the Code of Conduct

On February 28, 2025, TKO Group Holdings, Inc. (the “*Company*”) consummated the transaction of whereby the Company acquired the Professional Bull Riders, On Location, IMG and other businesses (the “*Transaction*”). In connection with the Transaction, the Company made amendments to its Code of Business Conduct and Ethics (the “*Code*”). The amendments were adopted to:

- clarify how the Code and related codes of conduct apply to those employed by Trans World International, LLC and its subsidiaries, which own and operate the Professional Bull Riders, On Location, IMG and other businesses (“*Sports Assets Covered Persons*”);
- update the reporting channels for matters submitted by Sports Assets Covered Persons; and
- clarify certain other processes and procedures.

Other changes to the Code include changes of a technical, administrative and non-substantive nature. The Code, as amended, has been posted under the “Governance Documents” section of the “Investors” page of our website located at investor.tkogrp.com. The amendments to the Code do not result in any waiver, explicit or implicit, from any provision of the Code as in effect prior to the Company’s actions to amend the Code.