



Black Stone Minerals, L.P. Announces Distribution Increase and Schedules Earnings Call to Discuss Second Quarter 2026 Results

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HOUSTON--(BUSINESS WIRE)-- Black Stone Minerals, L.P. (NYSE: BSM) ("Black Stone," "BSM," or "the Partnership") today declared the distribution attributable to the second quarter of 2026. Additionally, the Partnership announced the date of its second quarter 2026 earnings call.

Common Distribution

The Board of Directors of the general partner has approved a cash distribution of \$0.32 per common unit attributable to the second quarter of 2026. This represents an increase of approximately 7% over the common distribution paid with respect to the prior quarter. Distributions will be payable on August 13, 2026, to unitholders of record on August 6, 2026.

Taylor DeWalch, Black Stone's Co-CEO and President, commented, "We are pleased to announce an increase in our distribution to common unitholders while maintaining a reasonable amount of distribution coverage. This increase is driven by continued robust performance in our business and a constructive commodity price environment. We look forward to discussing our quarterly results on the earnings call on August 4."

Earnings Conference Call

The Partnership is scheduled to release details regarding its results for the second quarter 2026 after the close of trading on August 3, 2026. A conference call to discuss these results is scheduled for August 4, 2026, at 9:00 a.m. Central time (10:00 a.m. Eastern time). The conference call will be broadcast live in listen-only mode on the Company's investor relations website at <https://investor.blackstoneminerals.com>. If you would like to ask a question, the dial-in number for the conference call is (833) 461-5787 for domestic participants and (585) 542-9983 for international participants. The conference ID for the call is 230 377 830. Call participants are advised to call in 10 minutes in advance of the call start time.

A replay of the conference call will be available approximately two hours after the call through a link on the Partnership's investor relations website.

About Black Stone Minerals, L.P.

Black Stone Minerals is one of the largest owners of oil and natural gas mineral interests in the United States. The Partnership owns mineral interests and royalty interests in 41 states in the continental United States. Black Stone believes its large, diversified asset base and long-lived, non-cost-bearing mineral and royalty interests provide for stable to growing production and reserves over time, allowing the majority of generated cash flow to be distributed to unitholders.

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