



## Top Independent Research Firm Names EPAM a Leader in Computer Vision Consultancy

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**- What's the News: EPAM named a leader in an evaluation of the emerging market for computer vision (CV) consultancies.**

**- Why it's important: CV solutions give enterprises unprecedented intelligence capabilities that enable new features, products and services that connect the digital world with the physical world. Having the right partner to help develop and execute comprehensive CV solutions is critical for companies to become and stay competitive.**

**- Who it affects: Corporate enterprises worldwide.**

NEWTOWN, Pa., Nov. 23, 2020 /PRNewswire/ -- EPAM Systems, Inc. (NYSE: EPAM), a leading global provider of digital platform engineering and software development services, today announced they have been named a leader in [The Forrester New Wave™: Computer Vision Consultancies, Q4 2020](#)—recognized alongside 12 other vendors in the report, and one of three leaders that stand out for their track record of delivering a wide range of innovative, demanding CV solutions that have been put into product with numerous clients and are driving business outcomes on an ongoing basis<sup>1</sup>.



The [report](#) found that, "even tech giants with in-house CV experts turn to EPAM to deliver innovative CV solutions, and the company has a track record of delivering CV solutions that span the prosaic (e.g., asset tracking and invoice processing) to the extraordinary (e.g., CV-enabled augmented reality apps for field service)."

The Forrester [report](#) states that EPAM "should be first on your list if you want a cutting-edge CV solution that really works." Customers interviewed for the report praised EPAM's ability to execute frictionless cross-disciplinary projects, building never-before-seen CV solutions that were also technically excellent in production.

"What sets EPAM apart from other computer vision consultancies is our multi-disciplinary expertise—spanning from deep learning scientists and big data specialists to embedded and imaging hardware engineers," said Mikhail Tolmachev, Head of Computer Vision at EPAM. "Our team successfully executes on groundbreaking products that drive business outcomes on an ongoing basis, and we believe that's why Forrester recognized us as a leader in the New Wave evaluation."

After researching, analyzing and scoring the vendors—based on a 10-criterion survey and a 2-hour briefing with each vendor—Forrester identified the top 13 most significant CV service providers as Leaders, Strong Performers, Contenders and Challengers.

**To learn more about EPAM**, visit [www.epam.com](http://www.epam.com).

### **About EPAM Systems**

Since 1993, EPAM Systems, Inc. (NYSE: EPAM) has leveraged its software engineering expertise to become a leading global product development, digital platform engineering, and top digital and product design agency. Through its 'Engineering DNA' and innovative strategy, consulting, and design

capabilities, EPAM works in collaboration with its customers to deliver next-gen solutions that turn complex business challenges into real business outcomes. EPAM's global teams serve customers in more than 35 countries across North America, Europe, Asia and Australia. As a recognized market leader in multiple categories among top global independent research agencies, EPAM was one of only four technology companies to appear on Forbes 25 Fastest Growing Public Tech Companies list every year of publication since 2013 and ranked as the top IT services company on Fortune's 100 Fastest-Growing Companies list in 2019 and 2020. Learn more at [www.epam.com](http://www.epam.com) and follow us on Twitter [@EPAMSYSTEMS](https://twitter.com/EPAMSYSTEMS) and [LinkedIn](#).

#### **Forward-Looking Statements**

This press release includes statements which may constitute forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, the accuracy of which are necessarily subject to risks, uncertainties, and assumptions as to future events that may not prove to be accurate. Factors that could cause actual results to differ materially from those expressed or implied include general economic conditions and the factors discussed in our most recent Annual Report on Form 10-K and other filings with the Securities and Exchange Commission. EPAM undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as may be required under applicable securities law.

*Carlsson, Ph.D., Kjell. "The 13 Consultancies That Will Help Realize Your Computer Vision ... Vision." Forrester November 11, 2020, <https://go.forrester.com/blogs/the-13-consultancies-that-will-help-realize-your-computer-vision-vision/>*

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