



## EPAM Expands European Presence With New Office In Malaga, Spain Focused On Leading Innovation In Digital Delivery

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NEWTOWN, Pa., NEWTOWN, Pennsylvania, Oct. 23, 2018 /PRNewswire/ -- EPAM Systems, Inc. (NYSE: EPAM), a leading global provider of digital platform engineering and software development services, announced the opening of its newest Service Delivery Center in Malaga, Spain, strengthening its European presence with a Digital Studio and Delivery Center, increasing access to multidisciplinary experts from Spain, as well as providing an attractive relocation and talent acquisition option for top-level engineering professionals from the EU, CIS, LATAM and APAC.

"EPAM's latest delivery center in Malaga will be a best-in-class Financial Services Center, as well as a Digital Design and Digital Transformation Hub within the EU, adding to our existing financial services and engineering capabilities in Hungary, Poland, Czech Republic and Bulgaria," said Balazs Fejes, EVP and Head of Financial Services, EPAM. "EPAM Malaga is already supporting international hedge funds and investment banks in compliance with the most stringent European and North American regulations, as well as delivering digital transformation and design projects for our eCommerce and retail customers."

The office is in Malaga, Andalusia, the third largest information technology region in Spain, where many global technology leaders have expanded their service and operation centers. With EPAM's new Digital Engineering Center, the company hopes to position the office as a premium services destination.

"Malaga, a technology center for almost two decades, has recently attracted more multinational companies who are taking advantage of the exceptionally attractive quality of life, and the influx of some of the best talent from Spain, as well as the Americas, Western and Eastern Europe and Asia," said Viktor Dvorkin, SVP & Head of Global Delivery, EPAM. "In our industry, the war for talent is real. By placing our office in Malaga, which offers a balance of business opportunities, creative inspiration and an enjoyable lifestyle, we increase our chances of EPAMers rotating and continuing to work with us, and attracting and retaining the highly-skilled talent that clients want working on solving their most complex challenges."

EPAM Malaga, located in the PISCIS Center, just 700 meters from the beautiful coast, provides a unique combination of professional opportunities and an appealing lifestyle for global software engineering professionals to work in various industries, such as financial services, travel and hospitality, life sciences and healthcare, and retail. The current workforce is about 50 employees, with plans to expand to 200 employees in 2019. In addition, the Company's 'EPAM Without Borders' career program helps talent find exciting customer projects around the world, which provides limitless opportunities in Spain and 25 other countries.

Francisco De La Torre, Mayor of Malaga, commented "Malaga was early to recognize the importance of new economies from technology innovations, digital transformation and changes from social innovations. Early recognition and action from the city allowed Malaga to lead economic growth in the Andalusian region, as well as attract foreign investors. Malaga is now one of the EU's fastest-growing, most desirable destinations for technology companies. We are delighted to welcome a world-class organization like EPAM to our innovative ecosystem and look forward to growing together with them."

For more information about EPAM, visit [www.epam.com](http://www.epam.com).

### About EPAM Systems

Since 1993, EPAM Systems, Inc. (NYSE: EPAM) has leveraged its software engineering expertise to become a leading global product development, digital platform engineering, and top digital and product design agency. Through its 'Engineering DNA' and innovative strategy, consulting, and design capabilities, EPAM works in collaboration with its customers to deliver next-gen solutions that turn complex business challenges into real business outcomes. EPAM's global teams serve customers in over 25 countries across North America, Europe, Asia and Australia. EPAM is a recognized market leader in multiple categories among top global independent research agencies, and was one of only four technology companies to appear on each of the Forbes 25 Fastest Growing Public Tech Companies lists between 2013 and 2017. Learn more at <http://www.epam.com> and follow us on Twitter [@EPAMSYSTEMS](https://twitter.com/EPAMSYSTEMS) and [LinkedIn](https://www.linkedin.com/company/epam).

### Forward-Looking Statements

This press release includes statements which may constitute forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, the accuracy of which are necessarily subject to risks, uncertainties, and assumptions as to future events that may not prove to be accurate. Factors that could cause actual results to differ materially from those expressed or implied include general economic conditions and the factors discussed in our most recent Annual Report on Form 10-K and other filings with the Securities and Exchange Commission. EPAM undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as may be required under applicable securities law.

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