EPAM Again Joins Forbes' List of 25 Fastest Growing Public Tech Companies

June 12, 2017 2:46 PM EDT

(GLOBE NEWSWIRE via COMTEX) --NEWTOWN, Pa., June 12, 2017 (GLOBE NEWSWIRE) -- EPAM Systems, Inc. (NYSE:EPAM), a leading global provider of digital platform engineering and software development services, today announced that it has been ranked on the Forbes' annual list of Fastest Growing Public Tech Companies.

The companies on Forbes Fast Tech 25 list are chosen from several thousand publicly traded technology companies, and ranked based on a trailing three years of strong, profitable growth combined with industry-leading projected earnings growth for the next three to five years.

EPAM is one of only four companies, the other three being Facebook, Alphabet, and Fortinet, to make repeat appearances on each of the lists published by Forbes between 2013 and 2017. The company's three-year trend of profitable annual revenue growth, averaging 28%, has led to EPAM being ranked twelfth on the 2017 list.

"We are pleased to once again join an elite group of fast-growing public technology companies," said Arkadiy Dobkin, CEO and President of EPAM. "Being among the only four firms to consecutively appear on this list since 2013 is a testament to our ability to constantly challenge ourselves, and to address the high market demand for solution providers who understand and can deliver comprehensive digital transformation programs, an area in which EPAM is recognized as a global leader today. Our ability to develop and enable globally distributed cross-functional teams with advanced next-gen capabilities is one of our key success factors."

During the last few years, EPAM was recognized across a number of market segments by leading global independent research firms and included as a leader in the Forrester Wave(TM): Digital Platform Engineering Services, Q2 2016.

For more information about the product development and digital platform engineering solutions that EPAM provides, please visit www.epam.com.

About EPAM Systems

Since 1993, EPAM Systems, Inc. (NYSE:EPAM), has leveraged its core engineering expertise to become a leading global product development and digital platform engineering services company. Through its 'Engineering DNA' and innovative strategy, consulting, and design capabilities, EPAM works in collaboration with its customers to deliver innovative solutions that turn complex business challenges into real business opportunities. EPAM's global teams serve customers in over 25 countries across North America, Europe, Asia and Australia. EPAM is a recognized market leader among independent research agencies and was ranked #12 in FORBES 25 Fastest Growing Public Tech Companies, as a top information technology services company on FORTUNE'S 100 Fastest Growing Companies, and as a top UK Digital Design & Build Agency. Learn more at http://www.epam.com/ and follow us on Twitter @EPAMSYSTEMS and LinkedIn.

Forward-Looking Statements

This press release includes statements which may constitute forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, the accuracy of which are necessarily subject to risks, uncertainties, and assumptions as to future events that may not prove to be accurate. Factors that could cause actual results to differ materially from those expressed or implied include general economic conditions and the factors discussed in our most recent Annual Report on Form 10-K and other filings with the Securities and Exchange Commission. EPAM undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as may be required under applicable securities law.

CONTACT: Danielle Ruess-Saltz

M: 267.978.7688

danielle_ruess-saltz@epam.com

This announcement is distributed by Nasdaq Corporate Solutions on behalf of Nasdaq Corporate Solutions clients.

The issuer of this announcement warrants that they are solely responsible for the content, accuracy and originality of the information contained therein.

Source: EPAM Systems, Inc via Globenewswire