



EPAM Recognized as a Leader in Application Outsourcing Capabilities

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NEWTOWN, Pa., Dec. 20, 2016 (GLOBE NEWSWIRE) -- EPAM Systems, Inc. (NYSE:EPAM), a leading global provider of product development and software engineering solutions, today announced it has been named a leader in Application Outsourcing Capabilities in the report "The Forrester Wave™: Application Outsourcing Capabilities of Midsize Offshore Vendors, Q4 2016." EPAM scored among the top three in client satisfaction and according to the report, "More than any other midsize vendor, EPAM Systems combines digital product engineering competencies and the ability to solve difficult technical challenges with the flexibility and customer centricity advantages of a midsize provider."

Earlier this year, EPAM was named the leader in Digital Platform Engineering Services in the report "The Forrester Wave™: Digital Platform Engineering Services, Q2 2016." According to the [report](#), "Customers consistently cited EPAM as a strategic partner in business-critical digital transformation projects."

"We believe EPAM's recognition by Forrester underscores our ability to successfully implement new digital technologies while remaining true to our engineering DNA, as stated in the newest report," said Elaina Shekhter, Chief Marketing Officer, EPAM. "Industry leaders are seeking partners who can offer increased automation and innovation capabilities, and we have helped many of our clients solve their complex application challenges through our customer-centric approach and deep vertical expertise."

To assess the application outsourcing capabilities of midsize offshore providers, Forrester evaluated the strengths and weaknesses of 12 service providers. After examining past research, user needs assessments, and vendor and expert interviews, Forrester evaluated suppliers across 33 criteria in three categories: current offering, strategy, and market presence.

To learn more about EPAM's expertise in delivering innovative software engineering solutions to its customers, visit <http://www.epam.com/ideas>.

About EPAM Systems

Since 1993, EPAM Systems, Inc. (NYSE:EPAM), has leveraged its core engineering expertise to become a leading global product development and digital platform engineering services company. Through its 'Engineering DNA' and innovative strategy, consulting, and design capabilities, EPAM works in collaboration with its customers to deliver innovative solutions that turn complex business challenges into real business opportunities. EPAM's global teams serve customers in over 25 countries across North America, Europe, Asia and Australia. EPAM is a recognized market leader among independent research agencies and was ranked #8 in [FORBES 25 Fastest Growing Public Tech Companies](#), as a top information technology services company on [FORTUNE'S 100 Fastest Growing Companies](#), and as a top [UK Digital Design & Build Agency](#). Learn more at <http://www.epam.com/> and follow us on Twitter [@EPAMSYSTEMS](#) and [LinkedIn](#).

Forward-Looking Statements

This press release includes statements which may constitute forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, the accuracy of which are necessarily subject to risks, uncertainties, and assumptions as to future events that may not prove to be accurate. Factors that could cause actual results to differ materially from those expressed or implied include general economic conditions and the factors discussed in our most recent Annual Report on Form 10-K and other filings with the Securities and Exchange Commission. EPAM undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as may be required under applicable securities law.

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