



EPAM Recognized Again on the 2016 Global Outsourcing 100® List by IAOP®

June 7, 2016 2:19 PM EDT

Company recognized for creating value for top customers, innovative initiatives, corporate social responsibility programs and overall scalability and growth

NEWTOWN, Pa., June 07, 2016 (GLOBE NEWSWIRE) -- EPAM Systems, Inc. (NYSE:EPAM), a leading global provider of product development and software engineering solutions, today announced that it was recognized on [The 2016 Global Outsourcing 100®](#) (GO100) list, which acknowledges the world's best outsourcing service providers and advisors. The list is managed by the International Association for Outsourcing Professionals® (IAOP®) and published annually by FORTUNE® Content Marketing & Strategies, in a special advertising feature produced by IAOP.

EPAM ranked as a top company and well above average in four out of five categories, including size and growth, customer references, programs for innovation and corporate social responsibility programs. EPAM was also awarded with a Super Star for Sustained Excellence for its continued recognition on the GO100 list.

"We are pleased to be recognized, once again, as one of the best outsourcing providers in the world," said Elaina Shekhter, CMO, EPAM. "As we continue our industry-leading growth story, we are reshaping the model of outsourcing by bringing a unique combination of product development, digital orchestration and deep engineering capabilities to service our global portfolio of clients as they navigate continuing waves of technology change. With a presence in 25 countries and a unique approach to agile, distributed delivery, we've created a model for collaboration that goes beyond outsourcing and delivers proven business results."

The GO100 list includes both established global firms, referred to as "Leaders" as well as smaller growing firms referred to as "Rising Stars." Companies are first organized by Leader or Rising Star criteria and then evaluated based on five judging categories. Judging is based on a rigorous scoring methodology that includes an independent review by a panel of IAOP customer members with extensive experience in selecting outsourcing service providers and advisors for their organizations. All companies included on the list will have demonstrated their global excellence; full "stars" will be awarded to all companies distinguishing themselves in one or more judging categories.

EPAM was awarded stars for size and growth measured by revenue, employees and global presence; customer references demonstrated through high value for top customers; programs for innovation demonstrated through specific programs and resulting outcomes that produce new forms of value for customers; and corporate social responsibility shown through corporate programs and outcomes that address topics such as community involvement and development, human rights, and environmental impacts.

"Buyers understand there are hundreds of qualified service providers and advisors out there, but what they really need to understand now is what makes each one exceptional," said IAOP CEO, Debi Hamill. "The Global Outsourcing 100 list has done just that. We're proud to recognize EPAM for being among the highest rated companies in customer references, programs for innovation and corporate social responsibility as well as size and growth."

For the full 2016 GO100 list, please visit www.IAOP.org. For more information about the product development and software engineering solutions that EPAM provides, please visit www.epam.com.

About EPAM Systems

EPAM Systems, Inc. (NYSE:EPAM), a leading global product development and platform engineering services company, is focused on delivering results through best-in-class software engineering, combined with innovative strategy, consulting and design capabilities. With 23 years of experience in the information technology industry, EPAM's 18,000 people serve our customers in over 25 countries across North America, Europe, Asia and Australia. EPAM was ranked #8 in [FORBES 25 Fastest Growing Public Tech Companies](#) and was ranked as a top information technology services company on [FORTUNE'S 100 Fastest Growing Technology Companies](#).

For more information, please visit <http://www.epam.com/> and follow us on Twitter ([@EPAMSYSTEMS](#)) and [LinkedIn](#).

Forward-Looking Statements

This press release includes statements which may constitute forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, the accuracy of which are necessarily subject to risks, uncertainties, and assumptions as to future events that may not prove to be accurate. Factors that could cause actual results to differ materially from those expressed or implied include general economic conditions and the factors discussed in our most recent Annual Report on Form 10-K and other filings with the Securities and Exchange Commission. EPAM undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as may be required under applicable securities law.

About IAOP®

IAOP is the go-to association leading the way to improve outsourcing outcomes by bringing together customers, providers and advisors in a collaborative, knowledge-based environment that promotes professional development, recognition, certification and excellence. With over 120,000 members and affiliates worldwide, IAOP is not only on top of the latest trends but in front of them. Through its expansive global chapter network, premier training and certification programs, knowledge center, member community and more, IAOP helps members learn, grow and succeed. For more information and how you can become involved, visit www.IAOP.org.

About The Global Outsourcing 100®

As the global, standard-setting association and advocate for outsourcing professionals and the organizations they support, the International Association of Outsourcing Professionals® (IAOP®) annually produces the following research to help companies in their outsourcing decisions:

- The Global Outsourcing 100 – the annual listing of the world’s best outsourcing service providers – in its eleventh year
- The World’s Best Outsourcing Advisors – the annual listing of the top outsourcing advisors and consultants – in its eighth year

Media Contacts:

Kate Tulloch-Hammond Director, Communications, IAOP
+1.845.452.0600, ext. 122 | Kate.hammond@IAOP.org

Danielle Ruess-Saltz
M: 267.978.7688
danielle_ruess-saltz@epam.com



EPAM